A new application feature – project status tracking - also debuted this summer. The project status tracking capability allows companies to select one of six phases in which a project or tool is in; furthermore, a percent to completion line item and current status indicator is available to better track the status of the project or tool. Via the user's home page, this new tracking capability allows users to update and share their program status instantly to all of the teams affiliated with the project.

Investing in Simplicity

Earlier this summer, the ToolStats team began researching and strategizing a new pricing model for its software with an objective to appeal to the customer base whilst producing a continuous stream of revenue and flexibility for the customer and ToolStats alike. The ToolStats application has since shifted from a pricing model that reflected a standard hefty one-time upfront per tool cost to a selection of subscription based packages that appeals to customers from a small tool shop to the globally renowned OEMs.

One of the first companies to sign up for their subscription to ToolStats was Tycos Tool & Die, the in-house tool maker for Magna Exteriors. Sales is closely working with the team from Tycos to equip all of their new mold builds with ToolStats, and in the process making introductions to the different divisions throughout Magna. Another exciting win for the team this quarter was the signing of HP, Inc. to a 3 year subscription commitment, with plans to roll-out ToolStats across multiple divisions within HP and increasing visibility.

As more companies learn of the ToolStats' technology and the exciting and customizable features of ToolStats 2.0, positive feedback has reassured the business team that the combination of customer-centric service and software harvests the optimum business model. The ToolStats team will continue to invest in the power of simplicity and charge into the next quarter committed to success and remaining on the right track!

Sean Brolley

Toolmaker Company	Program Name	Part Number	Part Name	Tool Description	Project Phase	% to Completion	Status	Actual Milestone	Data Level	Actions
NA	Chrysler KL	C14234-106 and C14235-106	Rear	Plastic Injection Mold	Tool Design	30.00	Delayed	CW18/2017		
NA	Chrysler KL	C14213-107 and C14214-107	Frt	Plastic Injection Mold	Tool Build	100.00	On-Time	CW30/2016		
NA	Chrysler WD	926818-200 and 926819-200	Rear RH and LH	Plastic Injection Mold	Tool Kick Off	0.00	Not Started	CW30		
NA	Chrysler WK	926815-201 and 926814-201	Frt LH and RH	Plastic Injection Mold	Tool Transfer	30.00	In Process	CW31/2016		
NA	Chrysler WK	926817-201 and 926816-201	Rear LH and RH	Plastic Injection Mold	Run @ Rate	75.00	On-Time	CW51