

## ToolStats is moving into a new season of growth and expansion as a world-class provider of EAM (Enterprise Asset Management Software) Solutions!



The ToolStats team kicked off the summer by showcasing our next generation software at the Amerimold Conference & Expo held at the Donald E. Stephens Convention Center in Chicago, IL on June 14th & 15th. The annual tradeshow addresses the business development, best practices, and networking interests of the plastic injection mold manufacturing industry. We exhibited our product & technologies along with 200 other suppliers and vendors for the 3,000+ industry experts that attended the 2-day event. We were also able to land a featured article in the June edition of Mold Making Technology highlighting some of our newest capabilities with the re-designed software for ToolStats 2.0.

In July the team welcomed a new contract CEO, Michael LoPresti, to help with the strategic planning and future growth of the company as we move into next phases of business development. Michael has over 30-Years of experience in Capital Fund Raising, Leadership Development, Managing Start-Ups, Strategic Planning, Organizational Management, Team Building, and Financing. He has consulted, managed, and served on boards in the Biotech, Consumer Goods, Construction, and Non-Profit Sectors. He holds a degree in Business Management from John Carroll University. Michael and his wife Linda have four sons and five Grandchildren and reside in Cleveland, Ohio.

One of the first orders of business for the new leadership team was implementing a new pricing model and sales strategy for the company, which will provide additional services and custom development offerings for our customers into the future. As a result we landed a multi-year contract with GE Appliances.

As the team continues to grow into the future the need for adequate space is also growing. We are excited to announce the move to our new ToolStats office in downtown Ferndale! The team will be moving from their current location at Proper Warren to a new 2,300 SF office building in Ferndale, MI starting in October 2017. Located in the heart of the downtown area, Ferndale is a city that embraces diversity of culture, class and creativity. Home to over 350 businesses, most owned and operated by inspired entrepreneurs; ToolStats will fit right in as a new tech startup poised to make a significant impact in the manufacturing industry.

A special thanks and acknowledgement to our founders and investors Geoff and Patti O'Brien, and Mark Rusch for the inspiring investment they have made into ToolStats and it's future.