## Proper

In the world of Proper there will always be one constant: change. Combine the internal changes to manage the growth, with the ever changing shifts in customer diversity and requirements; this statement has never been truer than it is today. Over the last 18 months Proper has increased sales, incorporated new technology, and added asset infrastructure at a record pace. With over 200 part launches coming to a close and into the start of production, the size of the part making business has tripled. This growth has required an increase in facilities footprints, extensive investment in capital equipment, and additional technologies. These new technologies have come in the form of hard-coating, assembling of full lamps, foaming and gluing of commercial coolers, and auto flaming of exterior body components. As normal these launches have come with a few bumps and missteps that challenged our team. The team has stood strong and delivered on significant achievements and consistently met tough commitments. We still have a few challenges remaining.

Now is the time to push forward. Working together through these launches we will take our lessons learned to improve our launch and administrative processes to be successful with the next wave in our business. I believe we have a great group of people dedicated to executing our strategy. I am proud of our teams, that when faced with adversity, seem to find ways to think outside the box and be innovative. Continuing with this approach will help us all accomplish our internal goals, and never lose sight of our most important responsibility: Our Customer.

Putting it all together - our goal is to develop people and grow a culture that strengthens Proper's ability to be the standard of technology and customer loyalty by which every other company is judged.

Let's drive this culture together.

Michael Mualem COO