



Our Canoo LV program includes product design, development, production molding, and assembly of exterior wheel liners and rocker components. We have partnered with Solid Solutions in Germany to support this project as we continue to build the PGM engineering team. Our customer directed a (2) piece design with painted outer components (finishers) and mold-in-color black inners (carriers) that will be bonded to prevent b-side feature 'read-thru' on the painted surface. This strategy is similar to the BMW X3 platform Proper executed several years back (applying a lessons learned approach).

While our current projects are the primary objective for today, Advanced Business Development activities are in process to ensure a steady stream of technical product that differentiates Proper from the rest of the industry. Current focus projects include the following;

1. Overmolded metallic films for exterior badging with opportunity for backlighting. We are currently collaborating with GM, Wavelock, and RTP.
2. Overmolded structural components for front end carriers, active valence panels, and a number of unique technical products. These products will include value add processes such as overmolding of aluminum brackets and/or composite thermoplastic sheet. Mechanized aerodynamic components also fall into the same category for target pursuit technologies with a potential European partner (to be announced).
3. Industrial design and construction of a boutique 'Lighting Technical Center' within our current real-estate footprint. PGM plans to expand its Lighting footprint to support our OEM's in the Detroit area.

While it is hard to believe we are only halfway thru 2021, the next (18) months will define our growth thru 2024. Our Advanced Business Development group will be reminded of (3) key words as we drive into work every day; Innovation, Agility, and Execution.

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