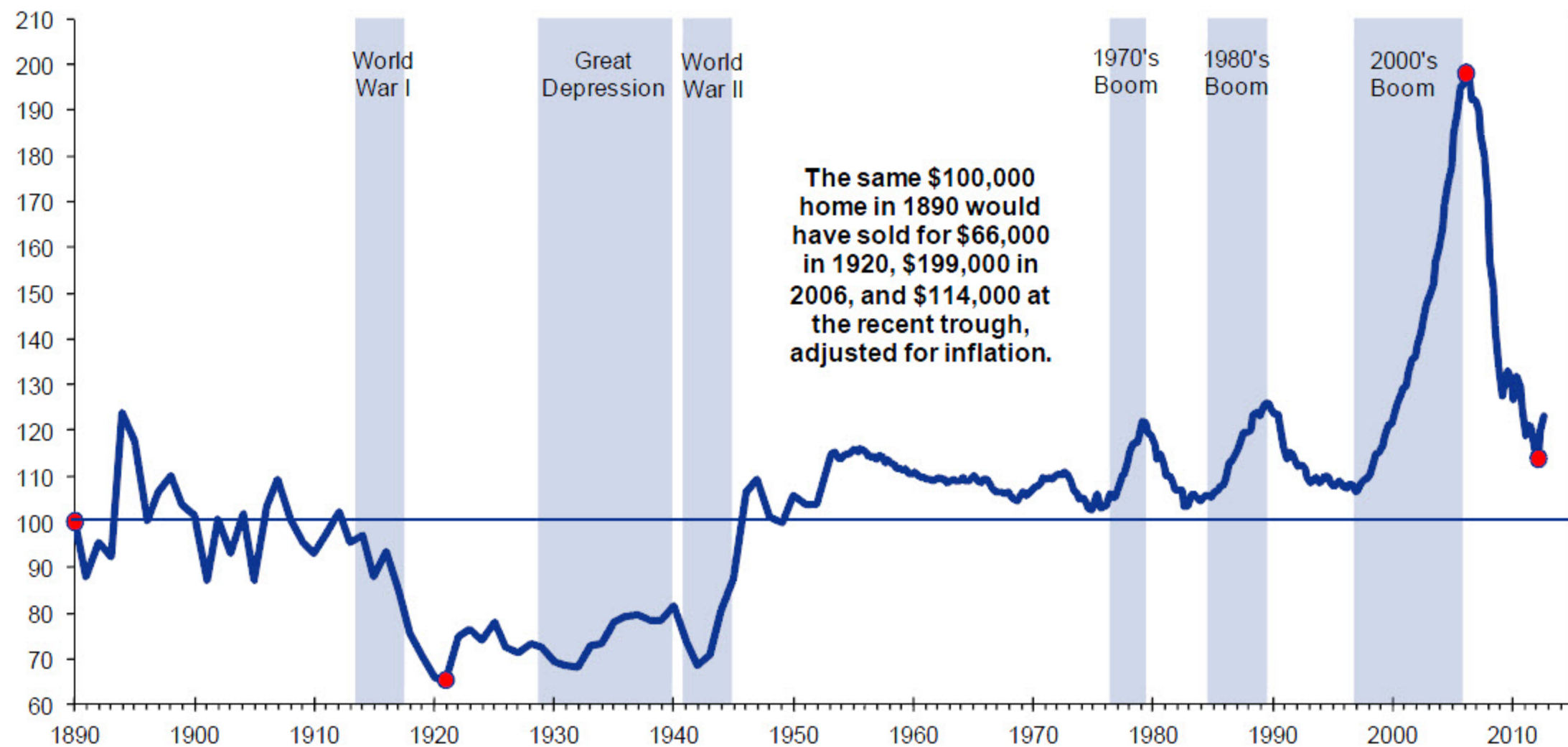


US home values over time

Index of sale prices of standard existing homes, adjusted for inflation; Index 1890 = 100



Source: Robert J. Shiller, *Irrational Exuberance*, 2nd. Edition.