



**S.D.S. Associates**  
Registered Auditors,  
28/1 B, Thoranawila,  
Kesbewa.

**INLAND REVENUE - REPUBLIC OF SRI LANKA**

**Mr. K.M.H. Jayawickrama**  
**New Jaya Bake House**  
**63/A, Indalawaththe, Ayagama.**

**SUMMARY OF FINANCIAL STATEMENTS**

<b>STATEMENT OF INCOME</b>	<b>2020/2021</b>	<b>2021/2022</b>	<b>2022/2023</b>
Sales Value	37,145,896	37,854,625	38,659,854
Cost of Sales	(28,654,289)	(28,665,478)	(29,058,962)
Gross Profit	8,491,607	9,189,147	9,600,892
Administration Expenses	(1,248,965)	(1,356,896)	(1,425,689)
Selling and Distribution Expenses	(574,589)	(656,954)	(765,425)
Financial Expenses	(82,458)	(88,457)	(84,756)
<b>Annual Income</b>	<b>6,585,595</b>	<b>7,086,840</b>	<b>7,325,022</b>
<b>STATEMENT OF FINANCIAL POSITION</b>			
Fixes Assets	5,865,986	6,425,896	7,256,354
Current Assets	3,025,685	3,562,458	3,456,258
Current Liabilities	(2,865,965)	(2,658,954)	(2,965,845)
	<b>6,025,706</b>	<b>7,329,400</b>	<b>7,746,767</b>
<b>Total Assets</b>			
Opening Capital	4,586,253	6,025,706	7,329,400
Add: Net Profit For the year	6,585,595	7,086,840	7,325,022
Less: Owner's Drawings	(5,146,142)	(5,783,146)	(6,907,655)
	<b>6,025,706</b>	<b>7,329,400</b>	<b>7,746,767</b>
<b>STATEMENT OF INCOME TAX</b>			
Accounting Profit from Business	6,585,595	7,086,840	7,325,022
Other Income	256,986	215,458	365,289
<b>Total Income</b>	<b>6,842,581</b>	<b>7,302,298</b>	<b>7,690,311</b>
Add : - Disallowable Expenses	986,524	847,756	932,546
Less : - Allowable Expenses	(386,542)	(586,547)	(652,898)
Assessable Income	7,442,563	7,563,507	7,969,959
Tax Free Allowance	(3,000,000)	(3,000,000)	(2,550,000)
Taxable Income	4,442,563	4,563,507	5,419,959
<b>Income Tax Payable</b>	<b>353,108</b>	<b>367,621</b>	<b>728,093</b>

In our opinion we observe above balances are true and faire view.

*J. P. S. Associates*

Date : 04.09.2023

