Prove Token (PROVE)

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1. Introduction

Nowadays, finding a person who has the ability to accomplish a specific task is very costly and time consuming.

The majority of certifications fail testing specific expertise because they don't examinate a really practical and mastered experience.

We plan to solve all these issues by creating a platform which incentives test creators by providing professional content.

This is also beneficial for candidates who have the opportunity to prove their area of expertise.

In a study conducted by Georgetown University's Center on Education and the Workforce, owning a certification adds an average 25% in earnings.

2. Actors

On our platform there are 3 types of customers:

- Candidates
- Publishers
- Companies

Candidates

These types of users are able to prove and measure their expertise by picking a test and answering the questions.

They can decide to publish the results: for instance by updating their linkedin profile or sharing on other social media.

They only pay the license for using that test.

Publishers

These are professionals in their fields who are able to build tests and are rewarded based on their usage.

The usage of the platform is fully costless for this type of customer.

The publisher is free to set the price for each test.

Companies

The companies (like the recruitment companies) can use the professional test created

by the publishers or can create their own from scratch. The company then selects a test and sends it to a list of candidates (which can be created on the platform). After the results are collected, the company can analyze the results and decide which candidate fits their needs better. The company only pays for the license of use to publishers

The company only pays for the license of use to publishers depending on the price set and the number of candidates, they can also evaluate the content of the test by ranking and adding comments on them.

The company also has the option to demand a custom test to be created which proves specific skills and publish it in order to collect results.

3. The use of the token

All the payments on the platform will be made by using Test Token currency.

Each certificate will be represented by an Ethereum ERC20 token.

All the content including storing the more complex data types (like images or videos), which will be added later on, will be stored in a decentralized manner.

The ownership and authorization will be done decentralized using Ethereum ERC20 tokens.

Token technical details:

Token Name Prove Token

Token Compliant ERC20

Token Technology Ethereum

Platform

Token Decimal Points 18

Symbol Prove

Total Supply 47 000 000 Maximum Supply 70 000 000

4. The advantages of using this platform

- lower costs
- secure and transparent due to Ethereum block chain, all the transactions can be checked on etherscan.com
- fast payment without needing a human to approve it (no intermediaries)
- the publishers earn tokens for providing value
- test created by professionals
- ability to analyze the results
- creating an account on the platform is fully free

5. Target

The platform will be available on browser and on mobile(ANDROID and IOS) and plan to continue to expand on it, using the latest technologies.

Our goal is to become the 1st online certification platform by 2020.

6. Disclaimer

This whitepaper is only for information purposes and we cannot guarantee the accuracy of this document, this may be subject to change.

Prove Token (PROVE) is not a currency, these tokens are used only on prove token platform and cannot be traded on any known exchanges.

Owning PROVE tokens doesn't mean owning shares or the right to participate in taking any decision or control on online certification platform.

PROVE token disclaims all the responsibility for any loss of any kind due to information provided in this document or by using this token, there is no guarantee that PROVE tokens will increase its value.