**RESULT**

Text before: {xyz} :text after

Some paragraph without any placeholder.

A paragraph containing {xyz} placeholder several times {xyz} – {xyz}. And some text afterwards.

Followed with another paragraph with placeholder {xyz}

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**EXPECTED**

Text before: The real value of XYZ :text after

Some paragraph without any placeholder.

A paragraph containing The real value of XYZ placeholder several times The real value of XYZ – The real value of XYZ. And some text afterwards.

Followed with another paragraph with placeholder The real value of XYZ