

INDEPENDENT AUDITOR'S REPORT

To:

The Member of

M/s. THIRUVALLUVAR TRANSPORT CORPORATION EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD

Report on the audit of the Standalone financial statements

Opinion

We have audited the accompanying financial statements of **M/s. THIRUVALLUVAR TRANSPORT CORPORATION EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD**, which comprises the balance sheet as on March 31, 2025, and the Statement of Profit and Loss for the year then ended, and the Cash Flows for the year then ended and the notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at March 31, 2025.

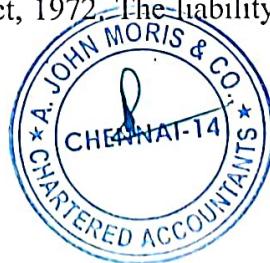
Basis for Opinion

We conducted our audit in accordance with the standards on auditing by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent to the Society in accordance with the code of ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

We draw attention to the fact that the Society has not made provision for gratuity in accordance with the provisions of the Payment of Gratuity Act, 1972. The liability towards gratuity has not



No.5, Lakshnipuram 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014.
Tel : +91-44-2811 6003-4 / 2811 1712, 7667034935, E-mail : info@ajohnmoris.com, Website : www.ajohnmoris.com

Branches : Ahmedabad / Bengaluru / Bhubaneswar / Chittoor / Coimbatore / Delhi / Erode / Guwahati / Hyderabad / Jharkhand / Kochi / Madurai / Mumbai / Nagercoil / Nagpur / Surat / Thrissur / Tirunelveli / Tiruppur / Trivandrum / Tuticorin / Visakhapatnam

been actuarially determined and no provision has been made in the financial statements for the year then ended.

Our opinion is not modified based on the above-mentioned point.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the society in accordance with the accounting principles generally accepted in India, this responsibility includes design, implementation and maintenance of internal control that give a true and fair view and are free from material misstatement, which are due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

As required by Section 73(4) of the Multistate Co-operative Society Act, 2002 read with Section 27(4) of Multistate Co-operative Societies Rules, 2002 we report that:



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- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the society so far as it appears from our examination of those books;
- c) The balance sheet, the statement of profit & loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- d) There is no material irregularity in the expenditure or in the realization of money due to multistate co-operative society

As per the information and explanation given to us and based on our examination of books of accounts and other records, we have not come across any material instances which need to be reported under Rule 27(3) of Multistate Co-operative Society Rules, 2002.

For A John Moris & Co.,
Chartered Accountants



(CA S Muralikannan)

Partner

M. No.: 211698

UDIN: 25211698BMIDFH2407

Date: 01-07-2025

Place: Chennai

No.5, Lakshmiapuram 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014.
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M/s Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited
NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040
BALANCE SHEET AS AT MARCH 31, 2025

Particulars	Note	31-03-2025		31-03-2024	
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	1	10,30,64,340		9,95,62,457	
(b) Reserves and Surplus	2	18,37,93,986	28,68,58,326	15,61,57,517	25,57,19,974
(2) Non-Current Liabilities					
(a) Long-Term Borrowings	3	4,77,25,52,821	4,77,25,52,821	3,74,63,97,286	3,74,63,97,286
(3) Current Liabilities					
(a) Other Current Liabilities	4	8,37,65,638		5,97,65,658	
(b) Short-term Provisions	5	1,73,31,817	10,10,97,455	1,74,36,876	7,72,02,534
TOTAL			5,16,05,08,602		4,07,93,19,794
II. ASSETS					
(1) Non-current assets					
(a) Property , Plant and Equipment and Intangible Assets	10	1,11,43,75,804		1,22,93,63,492	
(b) Investments	6	1,00,20,62,836	2,11,64,38,640	18,49,61,684	1,41,43,25,176
(2) Current Assets					
(a) Loans and Advances	7	2,42,16,87,439		2,33,60,17,892	
(b) Cash and cash equivalents	8	96,40,374		31,60,987	
(c) Other Current Assets	9	61,27,42,149	3,04,40,69,962	32,58,15,739	2,66,49,94,618
TOTAL			5,16,05,08,602		4,07,93,19,794
In terms of our report attached					
For A John Moris & Co., Chartered Accountants FRN No. 0072205					
S. Muralikannan (CA S Muralikannan) Partner M.No: 211698 UDIN: 25211698 BMIDFH2407 Date: 01.07.2025 Place: Chennai					
  (CA S Muralikannan) Partner M.No: 211698 UDIN: 25211698 BMIDFH2407 Date: 01.07.2025 Place: Chennai					
 President					
 Vice President					
 Secretary					
 Director					
 Director					
 Director					
 Director					

M/s Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited
NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Note	31-03-2025		31-03-2024	
Income:					
Revenue from Operations	11	65,04,89,044		37,66,36,893	
Other Income	12	1,27,48,900		97,40,813	
Total Revenue (A)			66,32,37,944		38,63,77,706
Expenses:					
Employee Benefits Expenses	13	3,96,26,941		2,37,78,264	
Finance Costs	14	50,47,60,307		26,99,38,020	
Administrative and Other Expenses	15	4,28,21,694		2,40,65,060	
Depreciation and Amortisation	10	2,12,73,836		2,49,34,978	
Total Expenses (B)			60,84,82,778		34,27,16,322
Profit Before Tax (A - B)			5,47,55,166		4,36,61,384
Tax Expense:					
(1) Current Tax			45,84,724		18,81,215.00
Profit after Tax from continuing operations			5,01,70,442		4,17,80,169

In terms of our report attached

For and behalf of Board of Directors

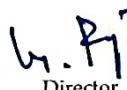
For A John Moris & Co.,
Chartered Accountants
FRN No. 0072205


(CA S Muralikannan)
President


Vice President


Secretary

Partner
M.No: 211698
UDIN: 25211698 BM1DFH2407
Date: 01.07.2025
Place: Chennai


Director

Director

Director

Director

M/s Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited

NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040

Notes to Accounts

NOTE -1

SHARE CAPITAL

Particulars	March 31, 2025		March 31, 2024	
	Number	Rs.	Number	Rs.
(i) Authorised Share Capital				
Equity Shares of Rs. 100/- each with Voting Rights	30,00,000	30,00,00,000	30,00,000	30,00,00,000
	30,00,000	30,00,00,000	30,00,000	30,00,00,000
(ii) Issued, Subscribed and Fully Paid up capital				
Equity Shares of Rs. 100/- each with Voting Rights	1,03,06,434	10,30,64,340	99,56,246	9,95,62,457
Total	1,03,06,434	10,30,64,340	99,56,246	9,95,62,457

NOTE -2

RESERVES AND SURPLUS

Particulars	March 31, 2025		March 31, 2024	
(A) Surplus in Statement of Profit and Loss				
Opening balance		3,96,56,011		3,58,95,796
Add: Profit for the period		5,01,70,442		4,17,80,169
Less: Appropriations		-4,56,55,102		-3,80,19,954
Closing balance		4,41,71,351		3,96,56,011
(B) Reserve Fund				
Opening Balance		6,14,25,413		5,09,80,371
Add: 25% Current year profit		1,25,42,611		1,04,45,042
Closing Balance		7,39,68,024		6,14,25,413
(C) Appropriations				
Opening Balance		5,50,76,093		2,75,01,181
Education fund for National Cooperative Union @1%		5,01,704		4,17,802
Fund for Unforeseen Losses @10%		50,17,044		41,78,017
Bad Debts Reserves		50,17,044		41,78,017
Building Fund		50,17,044		41,78,017
Dividend Equalization Funds		50,17,044		41,78,017
Common Good Fund		25,08,522		20,89,008
Member Education Fund		50,17,044		41,78,017
Staff Welfare Fund		50,17,044		41,78,017
Closing Balance		8,81,88,584		5,50,76,093
Closing Balance		18,37,93,986		15,61,57,517



NOTE 3
LONG TERM BORROWINGS

Particulars	March 31, 2025	March 31, 2024
(a) Long term borrowings		
Thrift Deposit	13,97,46,554	12,95,47,656
Member Welfare Deposits (Salary)		95,22,356
Members Recurring Deposit	3,80,45,466	2,47,77,302
Members Fixed Deposit	4,27,38,10,463	3,57,15,49,972
Fixed Deposit Loan @SVC	11,59,52,338	1,10,00,000
Fixed Deposit Loan @ Repco	10,49,98,000	
Term Loan @ CUB	10,00,00,000	
Total	4,77,25,52,821	3,74,63,97,286

NOTE -4
OTHER CURRENT LIABILITIES

Particulars	March 31, 2025	March 31, 2024
Sundry Creditors	2,12,27,572	40,79,358
Interest Payable	6,13,87,109	4,30,26,779
Audit fee Payable	3,00,000	3,00,000
Advance from customer on Oblong	-	1,15,08,618
Staff Security Deposit	8,35,500	8,35,500
Ex- Gratia to Staff	15,457	15,403
Total	8,37,65,638	5,97,65,658

NOTE -5
SHORT TERM PROVISION

Particulars	March 31, 2025	March 31, 2024
Staff Gratuity	1,43,25,106	1,43,25,106
Unclaimed Dividend	6,711	92,118
Provision for Tax	30,00,000	30,19,652
Total	1,73,31,817	1,74,36,876



NOTE -6
INVESTMENTS

Particulars	March 31, 2025	March 31, 2024
Telephone Deposit	3,000	3,000
EB Deposit	3,80,562	3,44,953
Thrift Deposit @ Thrift Co-op Federation	18,07,344	18,07,344
Share capital @ Thrift Co-op Federation	1,20,000	1,20,000
Fixed Deposit @ SVC Bank	13,38,63,709	17,07,98,907
Fixed Deposit @ CUB Bank	5,00,00,000	-
Fixed Deposit @ REPCO Bank	13,47,00,000	-
Cash certificate @ CCB Security Deposit A/c	8,000	8,000
Share capital @ Oblong - 6,72,140 Shares @ Rs.1000	67,21,40,000	23,00,000
Share capital @ Zajasol - 8,340 Shares @ Rs.1000	83,40,000	11,40,000
Share capital @ Repco - 40 Shares @ Rs.100	4,000	-
Employees Provident Fund A/c	15,681	-
Gold Coin (86 grams @ Mkt Value Rs.8,425/- Rs. 7,24,550	4,96,908	78,58,080
Mobile Phone (10 Nos @ Purchase cost of Rs.17,100)	1,83,632	5,81,400
Total	1,00,20,62,836	18,49,61,684

NOTE -7
LOANS AND ADVANCES

Particulars	March 31, 2025	March 31, 2024
Loans & Advance		
Surety Loan - Debts considered bad and doubtful	70,53,892	1,15,31,603
Surety Loan - Considered good	2,14,39,01,175	2,04,07,58,018
Fixed Deposit Loan	4,25,30,717	3,23,69,064
Employees House Building Loan	2,61,31,851	3,02,65,791
Loan @ CCW Air & TV	2,19,28,736	2,31,60,121
Unbilled revenue - Oblong	1,24,10,552	5,13,89,095
Guduvanchery Project	9,769	16,09,240
Staff Education Advance	15,31,19,220	13,20,88,477
House Mortgage Loan	1,46,01,527	1,26,93,838
Staff Salary Loan	2,42,16,87,439	2,33,60,17,892
Total		

NOTE -8
CASH & CASH EQUIVALENTS
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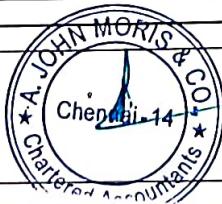
Particulars	March 31, 2025	March 31, 2024
(a) Cash and Cash Equivalents		
Cash on Hand	1,41,433	12,992
Cash at SBI 439	5,705	6,919
Cash at Canara Bank 130	7,364	9,78,094
Cash at IDFC Bank 4770	29,39,256	21,57,305
Cash at YES Bank 0514	2,470	5,677
Cash at CUB Bank 7699	60,36,608	
Cash at SVC Bank 0500	5,07,538	
Total	96,40,374	31,60,987

NOTE -9
OTHER CURRENT ASSETS

Particulars	March 31, 2025	March 31, 2024
Sundry Debtors	8,91,21,871	7,96,33,213
TDS Receivable	23,25,826	14,81,215
Advance Tax Paid	10,00,000	4,00,000
Interest Receivable	52,02,94,452	24,43,01,311
Total	61,27,42,149	32,58,15,739

NOTE -11
REVENUE FROM OPERATIONS

Particulars	March 31, 2025	March 31, 2024
Interest Income	65,04,89,044	37,66,36,893
Total	65,04,89,044	37,66,36,893



NOTE -12
OTHER INCOME

Particulars	March 31, 2025	March 31, 2024
Rental Income	1,25,80,315	97,40,813
Profit on Fixed Asset sale	1,68,585	
Total	1,27,48,900	97,40,813

NOTE -13
EMPLOYEE BENEFIT EXPENSES

Particulars	March 31, 2025	March 31, 2024
Salary and Wages	3,14,74,367	1,99,21,191
Staff welfare expense	81,52,574	38,57,073
Total	3,96,26,941	2,37,78,264

NOTE -14
FINANCE COSTS

Particulars	March 31, 2025	March 31, 2024
Bank Charges	10,729	1,085
Interest Expense	50,47,49,578	26,99,36,935
Total	50,47,60,307	26,99,38,020

NOTE -15
ADMINISTRATIVE EXPENSES

Particulars	March 31, 2025	March 31, 2024
Audit Fee	8,25,000	5,00,000
Insurance Charges	3,93,363	1,50,888
Director's Sitting Fee	4,55,466	9,45,513
pooja Expenses	6,76,555	11,91,397
Petrol expenses	7,86,741	9,28,534
Postage and Courier	3,91,636	70,126
Printing Expenses	18,02,288	11,71,179
Telephone Expenses	1,70,813	2,36,235
Travelling Expenses	12,75,194	8,57,683
Hardware & Software Installation	1,300	6,100
Office Expense	61,05,609	39,95,479
Annual Maintenance Charges - Computer	2,30,720	2,08,400
LTC	-	1,32,516
Legal Expense	28,82,590	14,18,750
Advertisement Expense	6,85,663	5,01,935
Electricity Expenses	19,55,096	26,54,514
Software Development expense	18,220	2,058
Vehicle Maintenance	3,22,519	3,41,400
Books & Periodicals	639	3,255
Gift & Compliment	75,10,990	66,90,166
Meeting expense	82,50,228	3,18,000
Repairs and Maintenance	2,32,886	4,50,243
Miscellaneous Expenses	1,85,470	22,911
Project Cost service Charge - Oblong	65,00,000	
office maintenance	11,62,708	12,67,778
Total	4,28,21,694	2,40,65,060



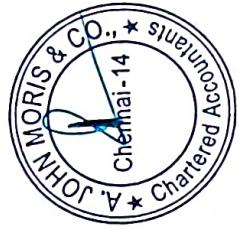
M/s Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited
NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040

Note -10 Depreciation as per Income Tax Act 1961

Sl.No	Asset Category	Rate	WDV as on 01-04-2024	Additions More than 180 Days		WDV as on 31-03-2025	Depreciation	Deletions	Closing as on 31-03-2025
				180 Days	Less than 180 Days				
1	Air Conditions	15%	20,06,612.00			20,06,612.00	3,00,991.80		17,05,620.20
2	Building - Plot No.5,Justice Rathinavel,GG Nagar,Mogappair	0%	10,33,72,645.00	32,54,394.00	10,66,27,039.00	-	10,33,22,640		34,04,399.00
3	Building - T,Nagar	5%	2,93,56,362.00	9,209.00	2,93,65,571.00	14,68,278.55			2,78,97,292.45
4	Building - Plot No.1735,18th Main Road, Anna Nagar	10%	4,23,48,069.00	16,000.00	4,23,64,069.00	42,36,406.90			3,81,27,662.10
5	Building -Plot No.1778	10%	1,33,15,141.00	72,379.00		1,33,87,520.00	13,38,752.00		1,20,48,768.00
6	Building-15th Main road,Anna Nagar	10%	1,89,47,568.00	64,045.00		1,90,11,613.00	19,01,161.30		1,71,10,451.70
7	Building -JAI NAGAR	10%	1,60,89,898.00	35,570.00		1,61,25,468.00	16,12,546.80		1,45,12,921.20
8	Camera	15%	11,328			11,328.00	1,689.20		9,628.80
9	Cash Counting Machine	15%	20,825			20,825.00	3,123.75		17,701.25
10	CCTV	40%	2,24,333	48,335.00		2,72,668.00	1,09,067.20		1,63,600.80
11	Chest Locker	15%	14,436			14,436.00	2,165.40		12,270.60
12	Computer & Peripherals	40%	11,12,938	3,81,696.00		14,94,634.00	5,97,853.60		8,96,780.40
13	Electrical Fittings	15%	7,26,240	3,595.00		7,29,835.00	1,09,475.25		6,20,359.75
14	FA KODAI	10%	35,39,971			35,39,971.00	3,53,997.10		31,85,973.90
15	Furniture & Fixtures	10%	25,48,285	2,43,824.00		27,92,109.00	2,79,210.90		25,12,898.10
16	Genset	15%	5,40,055	2,89,845		8,29,900.00	1,24,485.00		7,05,415.00
17	Inverter	15%	1,01,459	18,700.00		1,20,159.00	18,023.85		1,02,135.15
18	Jewel Safe	15%	3,437			3,437.00	515.55		2,921.45
19	Land -JAI NAGAR	0%	73,20,000			73,20,000.00	-		73,20,000.00
20	LAND -15th Main Road AnnaNagar	0%	7,40,88,000			7,40,88,000.00	-		7,40,88,000.00
21	LAND -ECR KUNNUKADU	0%	13,19,78,623	1,52,170.00		13,21,30,793.00	-		13,21,30,793.00
22	Land - Plot no.1736 18th Main Road	0%	15,59,27,601			15,69,27,601.00	-		15,69,27,601.00
23	LAND - Plot no.1735,18th Main Road,Anna Nagar	0%		12,72,24,000		12,72,24,000.00	-		12,72,24,000.00
24	Land - Plot no.1778/F, I Block Anna Nagar	0%	1,35,44,880			1,95,44,880.00	-		1,95,44,880.00
25	Land - Plot no.1778/G, I Block Anna Nagar	0%	2,09,18,757			2,09,18,757.00	-		2,09,18,757.00
26	Land -Plot No.5,Justice Rathinavel,GG Nagar,Mogappair	0%	14,80,45,692			14,80,45,692.00	-		14,80,45,692.00
27	Land - School TV	0%	20,71,98,300	24,37,345.00		20,96,35,645.00	-		20,96,35,645.00
	A.Furniture & Fixtures	0%	63,93,581			63,93,581.00	-		63,93,581.00
	B.Electrical	0%	70,58,406			70,58,406.00	-		70,58,406.00
	C.Air conditioners	0%	21,14,800			21,14,800.00	-		21,14,800.00
28	Building Perungudi School	10%	7,82,37,809			7,82,97,809.00	78,29,780.90		7,04,68,028.10

CHENNAI-14
JOHN MORIS & CO.,*
CHARTERED ACCOUNTANTS

SLNo	Asset Category	Rate	WDV as on 01-04-2024	Additions More than 180 Days	Additions Less than 180 Days	WDV as on 31-03-2025	Depreciation	Deletions	Closing as on 31-03-2025
29	Library	10%	9,410			9,410.00	941.00		8,469.00
30	Plant & Machinery	15%	1,58,832	85,270.00		2,44,102.00	36,615.30		2,07,486.70
31	Refrigerator	15%	30,138	15,600.00		45,738.00	6,860.70		38,877.30
32	Telephones	15%	23,311	7,985.00		31,296.00	4,634.40		26,601.60
33	Vehicle - 4 wheelers (MG Hector)	15%	11,75,352			11,75,352.00	1,76,302.80		9,99,049.20
34	Vehicle - 4 wheelers (Toyota Fortuner 7777)	7.5%	46,50,580			46,50,580.00	3,48,793.50		43,01,786.50
35	Vehicle - 4 wheelers (Toyota Fortuner 4455)	7.5%		39,00,000.00		39,00,000.00	2,92,500.00		36,07,500.00
36	Vehicle - 4 wheelers (Toyota 7207)	0%	15,31,415			15,31,415.00	-	15,31,415	-
37	Vehicle - 4 wheelers (Volks)	0%	90,564			90,564.00	-		90,564.00
38	Vehicles	30%	1,90,232	2,08,412.00		3,98,644.00	1,19,593.20		2,79,050.80
39	Water Equipment	15%	1,13,607			1,13,607.00	17,041.05		96,565.95
	TOTAL		1,22,93,63,492.00	79,89,950.00	32,54,394.00	1,24,04,94,259.00	2,12,73,835.95	10,48,44,619.00	1,11,43,75,804.05



M/s Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited
NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2025

Particulars	For the year ended		For the year ended	
	31 st March 2025 (Rs)	(Rs)	31st March, 2024 (Rs)	(Rs)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	54,755,166		43,661,384	
Adjustments for:				
Depreciation and amortisation	21,273,836		24,934,978	
Provision for Loans				
Income from Investments				
Operating profit / (loss) before working capital changes		76,029,002		68,596,362
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Loans & Advances	-85,669,547		-358,497,032	
Other current assets	-286,926,410		7,103,757	
		-372,595,957		-351,393,275
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	23,999,980		22,431,797	
Short Term Provisions	-105,059		2,856,951	
		23,894,921		25,288,748
Cash generated from operations		-272,672,034		-257,508,165
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		-272,672,034		-257,508,165
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-11,244,374		-508,719,384	
Fixed Assets sold during the year	104,844,619		137,450,000	
Investments made during the year	-817,101,152		-104,548,985	
Income from Investments				
Long term Loans and Advances		-723,500,907		-475,818,369
Cash flow from extraordinary items				
Net cash flow from / (used in) investing activities (B)		-723,500,907		-475,818,369
C. Cash flow from financing activities				
Proceeds from issue of equity shares	3,501,883		3,605,824	
Proceeds from long-term borrowings	1,026,155,535		740,689,374	
Utilisation of reserve funds	-27,005,090		-19,560,801	
		1,002,652,328		724,734,397
Net cash flow from / (used in) financing activities (C)		1,002,652,328		724,734,397
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		6,479,387		-8,592,137
Cash and cash equivalents at the beginning of the year		3,160,986		11,753,123
Cash and cash equivalents at the end of the year		9,640,373		3,160,986

In terms of our report attached

For A John Morris & Co.
Chartered Accountants
FRN No. 007220S

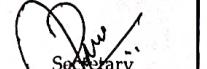

S. Muralikannan
(CA S Muralikannan)

Partner
M.No: 211698
UDIN:
Date: 01.07.2025
Place: Chennai

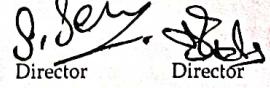
For and behalf of Board of Directors


President


Vice President


Secretary


Director


Director


Director

M/s Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited
NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040

Particulars

NOTE

Society's Basic Information	
1	M/s.Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited is registered with the central Registrar of Multi state cooperative societies, New Delhi as as Multi state cooperative Society on 10.07.1991, having Registration No. MSCS/CR/16-91
	The registered and Administrative Office of the Society is located at 'NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040 The Principal activities of the Society is to promote the interests of all its members to attain their social and economic betterment through self-help and mutual aid in accordance with the cooperative principles.
2	Significant accounting policies
2.1	Basis of accounting and preparation of financial statements The financial statements of the Society have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies of society have been consistently applied with those used in the previous year.
2.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.
2.3	Fixed Assets Fixed assets are stated at cost net of depreciation. The cost of an asset comprises its purchase price and any other cost directly attributable for bringing the asset to the location in working condition for its intended use.
2.4	Depreciation and amortisation (i) Depreciation has been provided on the Written Down value method . (ii) Depreciation on additions is charged proportionately from the date of acquisition/installation as per the Income Tax Act,1961.
2.5	Revenue recognition Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Operating Income mainly consists of Interest Income is recognised as and when they accrue.
2.6	Other income Rental income is accounted on accrual basis.



M/s Thiruvalluvar Transport Corporation Employees' Co-operative credit Society Limited
NO. 1735, 18TH MAIN ROAD, ANNANAGAR WEST, CHENNAI - 600 040

Particulars

NOTE

27 | Loans and Advances

Members' Loan Outstanding (Overdue):

a. Below 6 Months:

Surety Loan Rs. 2,14,39,01,175

b. Above 6 months

Surety Loan Rs. 70,53,892

28 | Loans Outstanding by the board of directors as on 31.03.2025

S.No	Name	Designation	Loan O/S
1	Mr. S. DURAI	President	1,170,000
2	Mr. M. KUMARAVEL	Vice President	1,208,808
3	Mr. N. RAJENDRAN	Director	-
4	Mr. A. SENTHIL KUMAR	Director	-
5	Mr. A. BALAMURUGAN	Director	-
6	Mr. P. SUBRAMANIAN	Director	990,121
7	Mr. D. RAMDOSS	Director	1,227,558
Total			4,596,487

2.9 Employee benefits

Employee benefits
a. Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, incentives and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on a undiscounted basis.

= 1 - 1 other defined benefit contribution

b. Provident Fund and other similar funds: The Society is contributing to Provident fund and pension fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952. The amount paid/payable during the year to Provident Fund is recognised in the Profit and Loss Account.

2.10 Segment reporting

The Segmental reporting regulations are not applicable to the Society.

2.11 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits /disallowances admissible under the provisions of the Tax Act 1961.

3.12 Previous Year

