## DECLARATION OF FUNDS AND ASSETS ON ARRIVAL OF PRIVATELY SPONSORED REFUGEES

This form is to be used for the purpose of declaring financial assets to a sponsoring group in order to determine income support needs.

Refugees receiving financial support are expected to provide information about their funds and assets as this may impact the level of financial support that is to be provided. However, the declaration of funds and assets is voluntary and financial support will not be withheld or stopped as a result of non-reporting.

The Personal Asset Exemption Limits chart outlines the maximum personal assets that refugees can retain without affecting the amount of financial support they may receive. Any remaining assets may be factored in when determining the level of financial support needed. If a refugee declares that they have more than the personal asset exemption limits below, the sponsoring group should provide the option to apply these funds against the balance of the Immigration Loan before deducting any financial support.

If the refugee still has more than the personal asset limit, the sponsoring group can calculate support on a case by case basis taking into account the concepts of self-sufficiency and factoring in only the portion of assets above the exemption limit.

## **Personal Asset Exemption Limits:**

Family composition	Maximum amount allotted of personal assets (Canadian dollars)
Single person	\$5,000
Couple	\$7,500
Single plus one dependant	\$7,500
Each additional dependant	\$2,500

One form per family (case) is required, and should include the total assets of all family members included in the case.

Case G #: \_\_\_\_\_\_
PRINCIPAL APPLICANT GIVEN NAME(S): \_\_\_\_\_\_
PRINCIPAL APPLICANT SURNAME: \_\_\_\_\_
PRINCIPAL APPLICANT DATE OF BIRTH: \_\_\_\_\_\_
PRINCIPAL APPLICANT DATE OF ARRIVAL: \_\_\_\_\_
FULL NAMES OF ALL OTHER FAMILY MEMBERS INCLUDED IN CASE: \_\_\_\_\_\_

1. How much money do you and your family presently have either in your possession or that is currently accessible to you to withdraw or transfer (e.g. bank funds, bank notes)?

\$ \_\_\_\_\_\_ Canadian Dollars.

If currency is not Canadian dollars, please indicate type or provide an estimate amount in Canadian dollars.

2. \$ \_\_\_\_\_\_ Do you expect to receive any transfer of money, income or goods from overseas, or funds or assets, which may follow later?

YES 🗆	NO 🗆		
If yes, provide details:			
I,, hereby declare that the information I have provided above on behalf of myself and my family members is true. While I understand that the disclosure of information about my income or assets to my sponsoring group is voluntary, providing accurate information will assist my sponsors in determining the correct amount of financial support required for my case.			
Principal Applicant's N	ame and Signature	Date	
I testify that I have fully explained the contents of this declaration to the client in their preferred language (or with the use of an interpreter) and that the client confirms that they understand the contents of this form.			
Sponsoring Group Rep	resentative name	 Interpreter name	