

PARINITHA (PARI) SASTRY

prs2107@columbia.edu

<https://sites.google.com/view/parisastry/>

Columbia Business School, 665 W 130th St., 766 Kravis Hall, New York, NY 10027

ACADEMIC EMPLOYMENT

Columbia Business School

Assistant Professor of Finance

2023 - present

EDUCATION

Massachusetts Institute of Technology

2022

Sloan School of Management

Ph.D. Financial Economics

Dissertation: “Essays in Household Finance and Climate Risks”

Committee: David Thesmar, Antoinette Schoar, Christopher Palmer

Columbia College, Columbia University

2011

B.A. *cum laude* in Economics-Mathematics

RESEARCH AREAS

Primary: Corporate Finance, Household Finance

Secondary: Climate Finance, Real Estate

FELLOWSHIPS AND AWARDS

NBER Household Finance Research Grant (\$15,000) 2023

MIT Mark Kritzman and Elizabeth Goreman Finance Fund 2021

MIT “Above and Beyond” TA Award 2019

MIT Golub Fellowship in Economics and Finance 2017-2018

MIT Presidential Fellowship 2016

MIT Sloan Graduate Fellowship 2016

National Science Foundation Graduate Research Fellowship 2016-2021

NY Fed President’s Award for Excellence 2012

Departmental Honors in Economics, Columbia University 2011

RELEVANT PRIOR EXPERIENCE

Climate Finance Postdoctoral Fellow, Department of Treasury 2022-2023

Research Assistant to Ben Bernanke, Brookings Institution 2014-2015

Secretariat, Task Force on Climate-Related Financial Disclosures 2016

Research Assistant, Federal Reserve Bank of New York 2011-2014

ACADEMIC WORKING PAPERS

1. “Who bears flood risk? Evidence from Mortgage Markets in Florida”
Revise and Resubmit, *Review of Financial Studies*
2. “Do Investors Care About Corporate Externalities? Experimental Evidence”
(with J.F. Bonnefon, A. Landier, and D. Thesmar)
Revise and Resubmit, *Journal of Financial Economics*
3. “Business as Usual: Bank Climate Commitments, Lending and Engagement” (with
D. Marques-Ibanes and E. Verner)
4. “When Insurers Exit: Climate Losses, Fragile Insurers, and Mortgage Markets”
(with I. Sen and A.M. Tenekedijieva)

POLICY WORK

- U.S. Treasury Department Net Zero Principles for Finance and Investment
(member of 5-person working group).
- “The Political Origins of Section 13(3) of the Federal Reserve Act.” *Federal Reserve Bank of New York Economic Policy Review*. September 2018.
- “Matching Collateral Supply and Financing Demands in Dealer Banks.” *Federal Reserve Bank of New York Economic Policy Review*. December 2014.

CONFERENCES, SEMINARS AND PRESENTATIONS

*INDICATES PRESENTATION BY COAUTHOR

- 2024 ASU Sonoran Finance Conference*
Midwestern Finance Association
Notre Dame Emerging Voices in Finance Research Conference
Econometric Society Summer Meeting
- 2023 Office of the Comptroller of the Currency
Brookings Institution
Temple University
SFS Cavalcade, UT Austin
Bank of England – Imperial Workshop on Household Finance and Housing
Federal Reserve Bank of Richmond Climate Conference
MIT Golub Center on Finance & Policy
NYU Stern – WAPFIN
CUNY Queens College
MIT Sloan Finance Juniors Conference*
Federal Reserve Bank of Philadelphia*

Congressional Budget Office
University of Virginia
Federal Reserve Board
European Central Bank
Swedish Central Bank
Bocconi University
NBER Innovative Data in Household Finance

2022 UC Berkeley Haas
Columbia Business School
Colorado Boulder
Duke Fuqua
Federal Reserve Board
Federal Reserve Bank of New York
George Washington University
Imperial College London
Johns Hopkins Carey
US Treasury Office of Tax Analysis
US Treasury Office of Financial Research
OSU PhD Conference on Real Estate and Housing
Philadelphia Fed Mortgage Market Research Conference
NBER Summer Institute - Real Estate
University of Michigan - Ross School of Business
FHFA - Economics Summit on Climate Risk
FSOC – Climate-related Financial Risk Committee

DISCUSSIONS

- “Land Use and Flood Damages: Assessing Long-Run Consequences of Economic Development”, by V. Yao, L. Han, and C. Han, ASSA AEA, 2024
- “The Cost of Being Allies – Rare Disaster Risk on Value of Real Estate Investment”, by C. Wang, R.N. Lai, and M.E. Hoesli, ASSA AREUEA, 2024
- “Why Do Investors Pay Higher Fees for Sustainable Investments? An Experiment in Five European Countries”, by D. Engler, G. Gutsche, and P. Smeets, ASSA AFA, 2024
- “Natural Disasters, Regional Economic Structure and Commercial Real Estate”, by S.A. Bond, S. McCoy, and I. McDonough, ASSA AREUEA, 2023

SERVICE

- *Refereeing*: Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Review of Finance, AEJ: Economic Policy, Management Science, Nature Climate Change, Review of Economists & Statistics
- *Program Committees*: FIRS Program Committee (2024), SFS Cavalcade Program Committee (2024), WFA Program Committee (2024), AREUEA National Conference (2023)

PERSONAL

Citizenship: United States

Gender: Female

OUTSIDE ACTIVITIES

None

Last Updated: January 2024