Submit the Project Risks related information as following table:

1	2	3	4	5	6	7	8	9
Risk Id	Description of Risk	Risk Area (Identify Risk Areas for your project)	Probability (P)	Impact (I)	RE (P* I)	Risk Selected for Mitigation (Y/N)	Mitigation Plan if 8 is 'Y'	Contingency plan , if any

- Cols 1-2 , Give ids numerically and textual description of risk
- For 3, Develop major risk prone areas for your project specifically e.g. Hardware, algorithm, user interface etc.
- For 4,5 and 6, assess probability and impact of individual risks using a simple high (H), medium (M), low (L) rating system to establish the top n list and assign 5, 3 and 1 numbers for quantitative representations.

- Sort the table according to your priority of risks.

- In 7, Due to cost and time limitations, only some significant risks are considered for mitigation. For every identified risk , decide if it is important enough to be mitigated

- In 8, for all risks selected for mitigation, provide mitigation plans i.e. plans that will reduce the probability/impact of the risks.

- In 9, for not-so-significant risks where no mitigation has been done, draft contingency plan, that should trigger, if the risk actually realizes.

If you want to give extra information about any of the columns, do it on a separate page with proper reference.