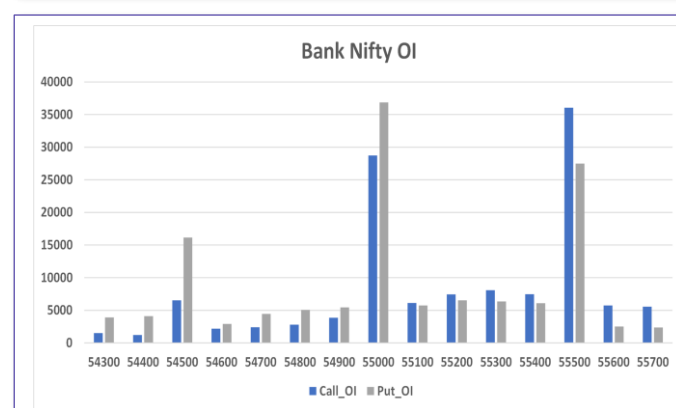
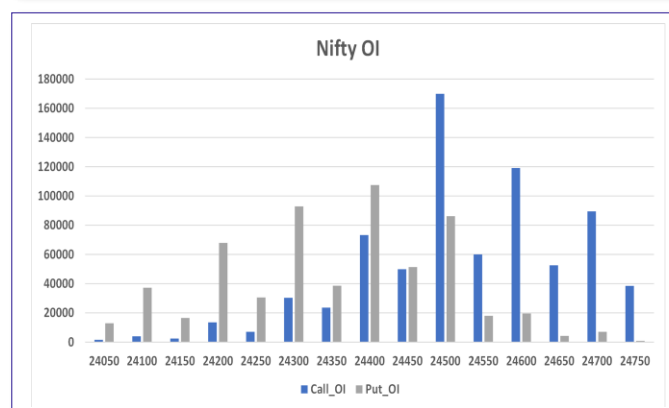
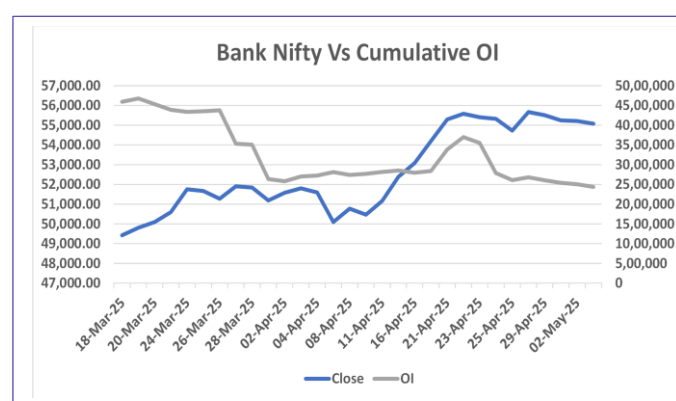
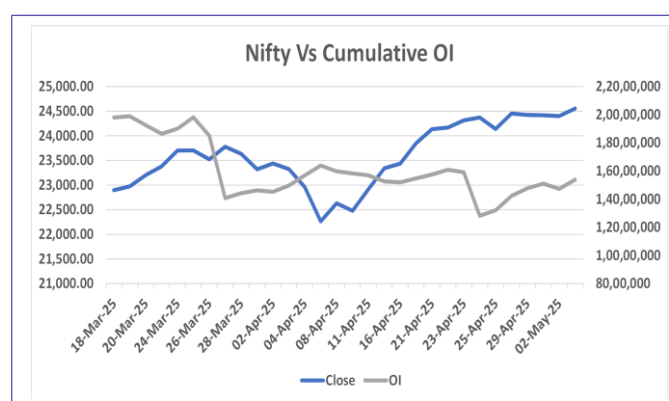


Daily Derivative Report

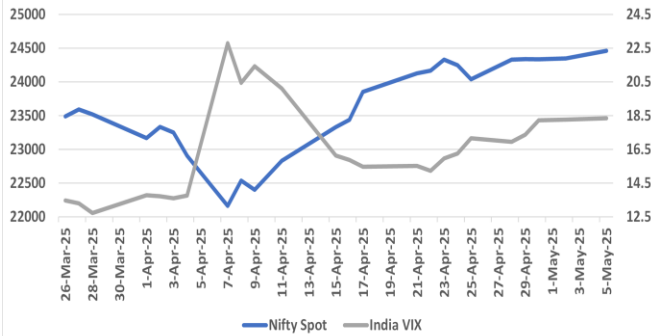
Particulars	Spot	Future	Premium/Discount	Future OI	PCR OI	India VIX
Current	24461.15	24553.7	92.55	15381975	0.81	18.34
Previous	24346.7	24400.7	54	14730075	0.69	18.26
% Change	0.47	0.63		4.43		0.44

Derivative Highlights.

- On Monday, the Nifty futures traded in a narrow range of 159 points and formed a small body candle on a daily scale. It has ended the session with a gain of 0.63 percent, while, the combined open interest of current, next and far series surged by 4.43 percent, which indicates an overall long build up. The Bank Nifty future ended on a negative note for the fourth consecutive trading sessions.
- Among the constituents of the Nifty index, 25 stocks have witnessed a long build-up, and 16 stocks have witnessed a short covering rally. While 6 stocks have witnessed a short build-up and 3 stocks have witnessed a long unwinding.
- For the fourth consecutive trading session, the volatility index, India VIX ended on a positive note. Currently, it is trading above its short and long-term moving averages. The Advance/Decline ratio largely tilted in favour of advancers. For the weekly series, OI PCR is at 0.81.
- For weekly series, 24500 call has significant open interest, followed by 24600 strikes. On the put side, 24400 has significant open interest, followed by 24300 strikes. Going ahead, the zone of 24570-24600 will act as an immediate hurdle for the index. Any sustainable move above the level of 24600 will lead to a sharp upside rally upto the 24750, followed by the 24900 level in the short term. On the downside, the zone of 24350-24320 is likely to provide a cushion in case of any immediate decline.
- In Bank Nifty, 55000 strike has significant call open interest, followed by 55500 strikes. On the put side, 54500 has significant open interest, followed by 54000 strikes. This indicates the 54700-54600 zone will act as immediate support, while on the upside, the 55300-55400 zone is expected to act as a key hurdle.



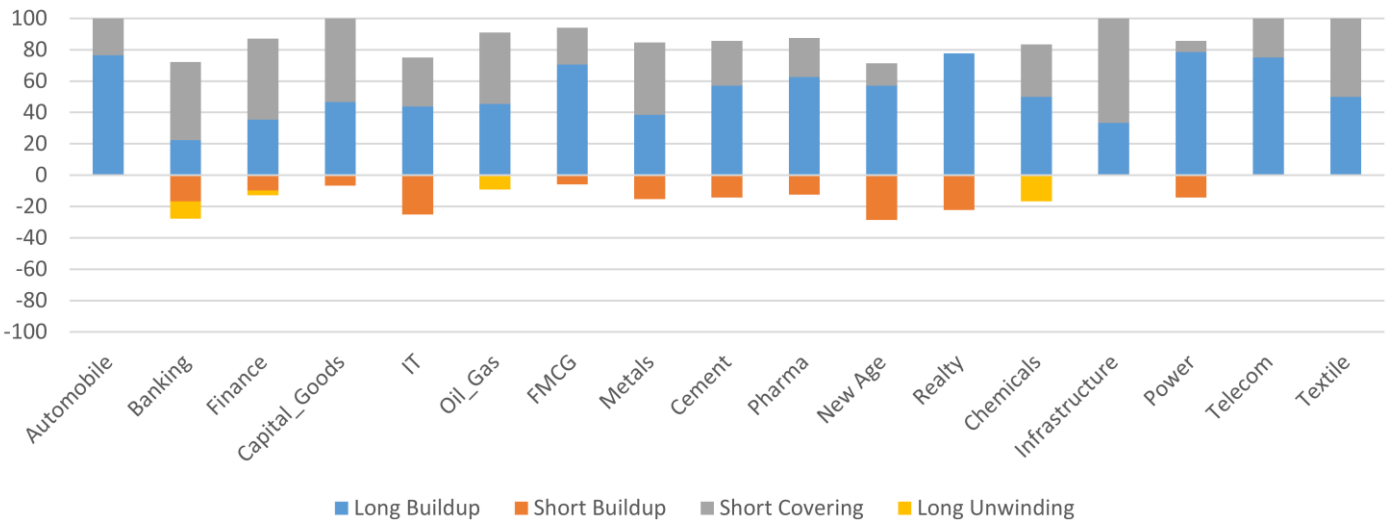
Nifty Vs India VIX



FII's F&O activity (in Cr) May 05, 2024

	Buy	Sell	Difference
INDEX FUTURES	3,589	3,058	531.00
INDEX OPTIONS	9,54,624	9,90,377	-35753.00
STOCK FUTURES	20,299	17,494	2805.00
STOCK OPTIONS	54,935	56,278	-1343.00

Sectoral Highlights



- The benchmark index, Nifty has traded in a narrow range on Monday. Among the sectoral indices, Nifty Auto and Nifty Oil & Gas were top gainers. While, Nifty Private Bank and Nifty PSU Bank ended on a negative note.
- On the derivative front, bullish sentiments are visible as majority of the sectors have either witnessed a long build up or short covering rally.
- Among the constituents of Automobile, Finance, Capital Good, Oil & Gas, FMCG, Metals, Cement, Pharma, Chemical, Infrastructure, Telecom and Textile space majority of the stocks have either witnessed a long build up or short covering rally
- On the other hand, none of the sector have witnessed significant short build up or long unwinding.
- Considering the above data points, Automobile, Finance, Capital Good, Oil & Gas, FMCG, Metals, Cement, Pharma, Chemical, Infrastructure, Telecom and Textile may outperform the frontline indices.

Derivative Data Build Up

Long Build up			
Stock	Close	Price Change (%)	Change in OI (%)
ATGL	662.8	10.60	11.64
INDIANB	577.35	3.75	10.53
GAIL	192.52	1.44	7.18
ADANIGREEN	971.1	6.97	6.35
HINDPETRO	412.1	6.87	5.20

Short Build up			
Stock	Close	Price Change (%)	Change in OI (%)
MANAPPURAM	230.29	-0.47	12.85
DRREDDY	1170.8	-1.10	9.37
SBIN	778.4	-2.01	8.29
DMART	4019.5	-1.12	4.48
GODREJPROP	2224.9	-1.30	3.37

Long Unwinding			
Stock	Close	Price Change (%)	Change in OI (%)
BANKNIFTY	55080.6	-0.23	-2.64
INDUSINDBK	845.4	-0.87	-1.24
ONGC	240.13	-1.54	-1.04
PIIND	3699	-0.34	-0.88
JKCEMENT	4663.55	-1.04	-2.91

Short Covering			
Stock	Close	Price Change (%)	Change in OI (%)
POONAWALLA	389.2	2.80	-5.80
AUBANK	680.55	0.22	-5.48
VBL	540.75	3.04	-5.27
BANDHANBNK	165.23	1.66	-5.07
IGL	207.17	7.59	-4.46

SBICAP Securities Limited

(CIN): U65999MH2005PLC155485

SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017

Research Analyst : INH000000602 | IRDA : CA0103 | PFRDA Registration No: POP 26092018

Registered & Corporate Office: Marathon Futorex, Unit No. 1201, B-Wing, 12th Floor, N M Joshi Marg,
Mafatlal Mill Compound, Lower Parel East, Mumbai 400013For any information contact us: **(022) 6854 5555****DISCLOSURES & DISCLAIMERS:** E-mail: helpdesk@sbicapsec.com | Web: www.sbisecurities.in

Analyst Certification: The views expressed in this research report ("Report") accurately reflect the personal views of the research analysts ("Analysts") employed by SBICAP Securities Limited (SSL) about any and all of the subject issuer(s) or company(ies) or securities. This report has been prepared based upon information available to the public and sources, believed to be reliable. I/We also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative:-

(a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report:-

(a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Name	Qualification	Designation
Sudeep Shah	MMS-Finance	DVP- Technical & Derivative Research
Sunny Agrawal	B.E, MBA (Finance)	DVP - Fundamental Research
Rajesh Gupta	PGDBM (Finance), MA (Bus. Eco)	AVP - Fundamental Research
Monica Chauhan	C.A.	Research Analyst - Equity Fundamentals
Harsh Vasa	C.A.	Research Analyst - Equity Fundamentals
Sumeet Shah	B.E., CFA	Research Analyst - Equity Fundamentals
Gautam Updhyaya	MBA (Finance)	Research Analyst - Equity Derivatives
Vinayak Gangule	BE (IT)	Research Analyst - Equity Technicals
Ashwin Ramani	B.Com	Research Analyst- Equity Technicals
Sagar Peswani	B.Tech (ECE)	Research Associate - Equity Technicals
Uday Chandgothia	B.Tech (Mech), MBA (Finance)	Research Associate - Equity Fundamentals
Kalpesh Mangade	B.Com	MIS Analyst - Retail Research

For other Disclosures please visit: https://bit.ly/R_disclaimer02

**Sudeep Shah**

DVP – Technical & Derivative Research

**Sunny Agrawal**

DVP – Fundamental Research