

Daily Derivative Report

Retail Research

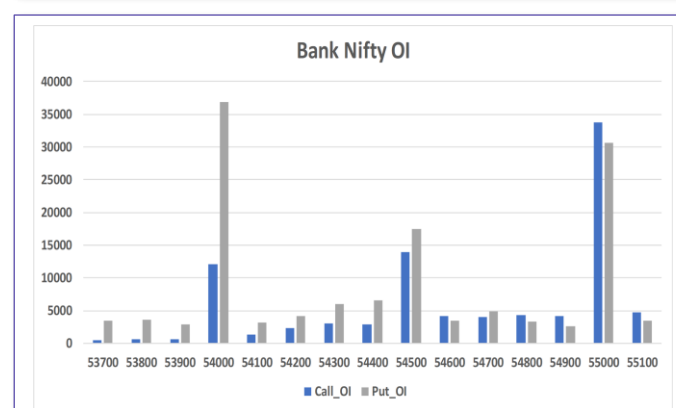
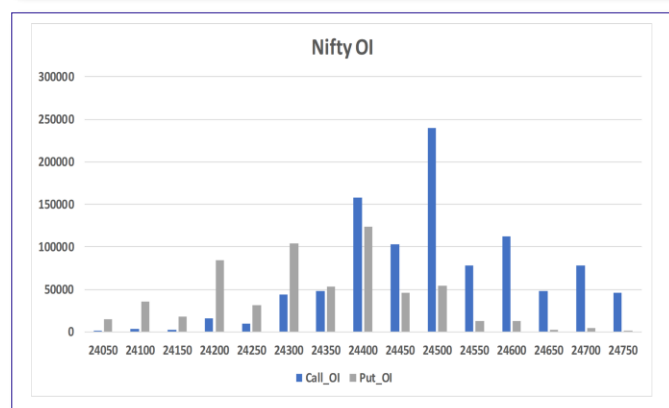
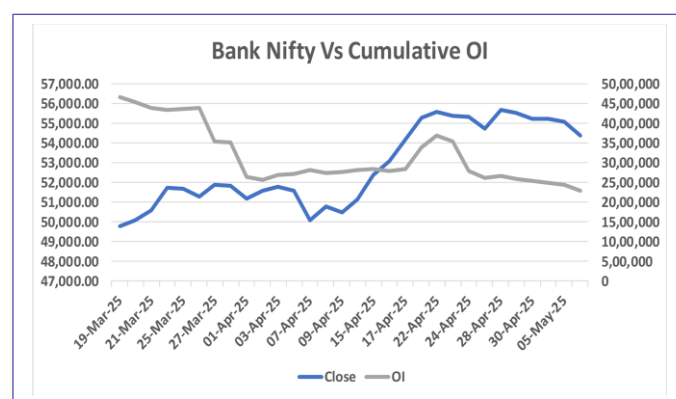
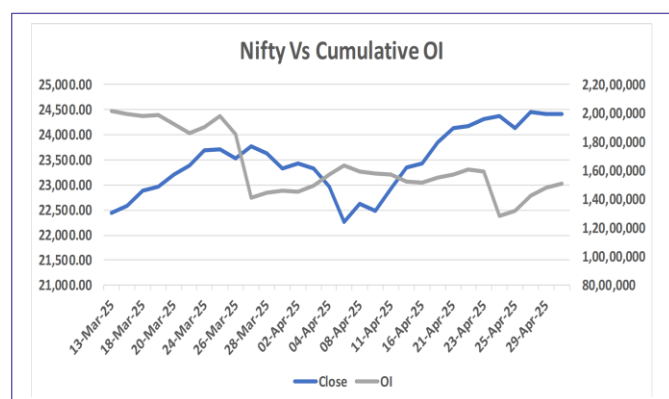
Index Snapshot

7th May, 2025

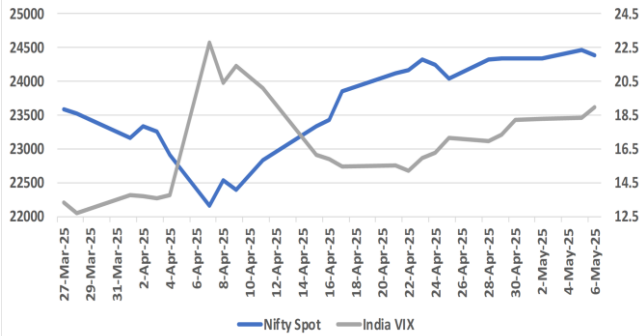
Particulars	Spot	Future	Premium/Discount	Future OI	PCR OI	India VIX
Current	24379.6	24431.4	51.8	15479475	0.78	18.995
Previous	24461.15	24553.7	92.55	15381975	0.81	18.338
% Change	-0.33	-0.50		0.63		3.59

Derivative Highlights.

- Nifty futures lost 0.50 percent in the previous trading session while Banknifty futures experienced a deeper decline of 1.30%, falling below the notable intraday low formed on 25th April.
- Among the constituents of the Nifty index, 7 stocks have witnessed a long build-up, and 11 stocks have witnessed a short covering rally. While, 15 stocks have witnessed a short build-up, and 17 stocks have witnessed a long unwinding.
- Conducting a detailed analysis of the major participants in the index derivatives market, it is evident that the FIIs were light-footed in yesterday's index futures segment with just 54 Nifty futures sold and 14 Banknifty futures purchased on a net basis. DIIs, on the other hand, were on the bearish side across the board from index futures to call option to put option contract.
- For the weekly series, 24400 strike has significant call open interest, followed by the 24500 strike. On the put side, 24300 has a substantial open interest, followed by a 24200 strike. Going ahead, the zone of 24470-24500 will act as an immediate hurdle for the index. Any sustainable move above the level of 24500 will lead to a sharp upside rally upto the 24650, followed by the 24800 level in the short term. While, on the downside, the zone of 24260-24230 will act as immediate support for the index. If the index slips below the 24230 level, then the next crucial support is placed at the 24100-24070 level.
- In Bank Nifty, 54500 strike has significant call open interest, followed by the 55000 strike. On the put side, 54000 has a substantial open interest, followed by a 53500 strike. Going forward, the 20-day EMA zone of 53800-53700 zone will act as immediate support, while on the upside, the 54500-54600 zone is expected to act as a key hurdle.



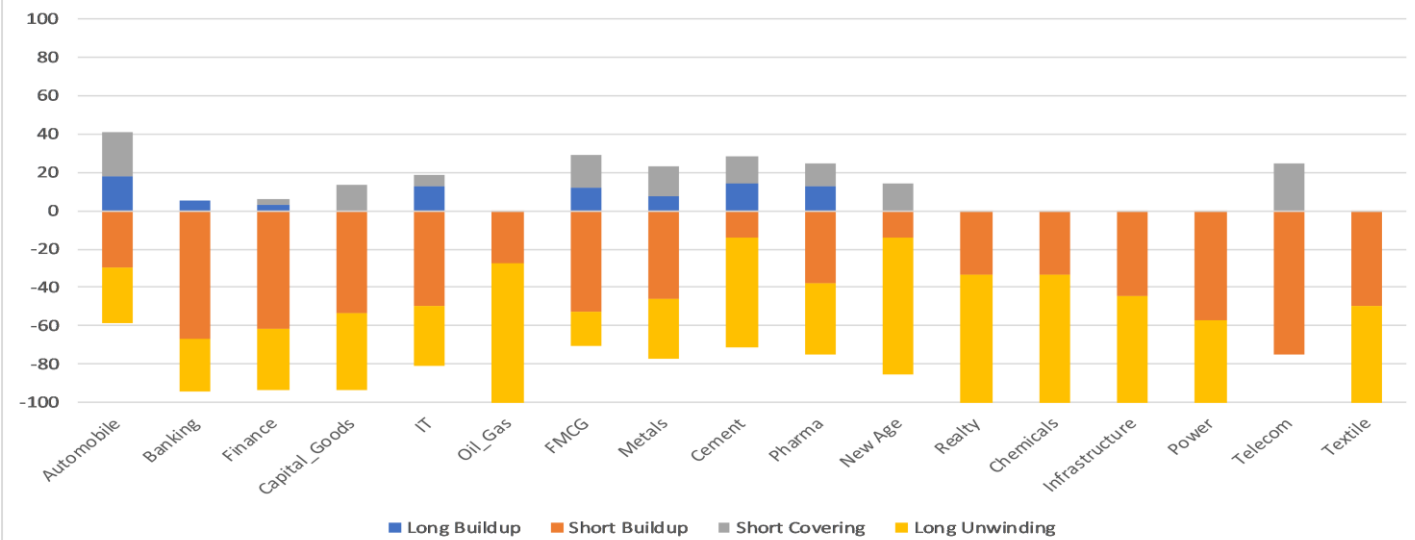
Nifty Vs India VIX



FII's F&O activity (in Cr) May 6, 2025

	Buy	Sell	Difference
INDEX FUTURES	3,483	2,931	552.00
INDEX OPTIONS	9,58,141	9,34,747	23394.00
STOCK FUTURES	21,636	20,876	760.00
STOCK OPTIONS	58,976	60,493	-1517.00

Sectoral Highlights



- Among the sectoral indices, all sectors with the exception of Nifty Auto ended the day in the red. Nifty PSU Bank was the worst performing index for the day losing 4.84%.
- None of the sectors have witnessed a significant long build up or short covering.
- On the other hand, Banking, Finance, Capital Goods, IT, Oil & Gas, New Age, Realty, Chemicals, Power, Textile and Infrastructure have witnessed a significant short build up or long unwinding.
- Considering the above data, constituents from Banking, Finance, Capital Goods, IT, Oil & Gas, New Age, Realty, Chemicals, Power, Textile and Infrastructure are likely to underperform the frontline indices.

Derivative Data Build Up

Long Build up			
Stock	Close	Price Change (%)	Change in OI (%)
YESBANK	17.96	0.79	8.24
BIOCON	343.1	1.64	6.33
DALBHARAT	1961.8	0.61	3.05
EICHERMOT	5540.5	0.97	2.76
UNITDSPR	1583.9	1.30	2.21

Short Build up			
Stock	Close	Price Change (%)	Change in OI (%)
INDHOTEL	753.05	-6.48	15.92
CHAMBLFERT	682.5	-0.19	13.60
CDSL	1228	-5.64	11.57
SBIN	761.3	-2.20	8.76
CAMS	3598.1	-5.46	8.64

Long Unwinding			
Stock	Close	Price Change (%)	Change in OI (%)
MGL	1378.7	-2.16	-6.55
BANKNIFTY	54363	-1.30	-5.40
CYIENT	1163.6	-3.96	-4.46
IEX	189.9	-2.44	-3.92
COALINDIA	379.1	-2.17	-3.88

Short Covering			
Stock	Close	Price Change (%)	Change in OI (%)
POLYCAB	5923	1.74	-11.22
EXIDEIND	371.95	1.07	-6.63
MAXHEALTH	1157.5	1.74	-3.96
LT	3348.3	0.11	-2.01
HINDUNILVR	2388.1	1.22	-1.83

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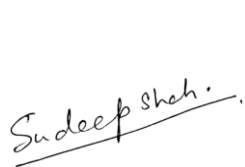
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