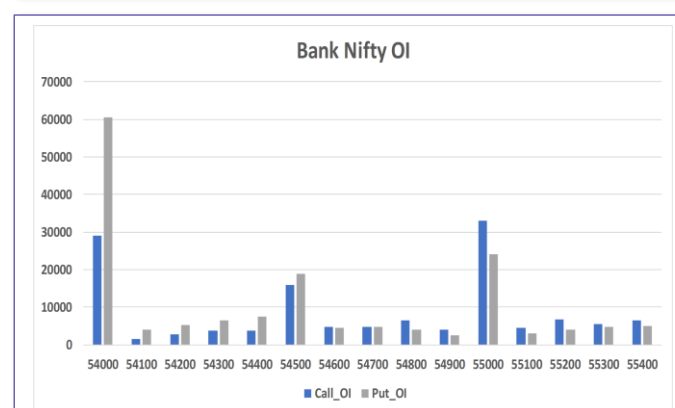
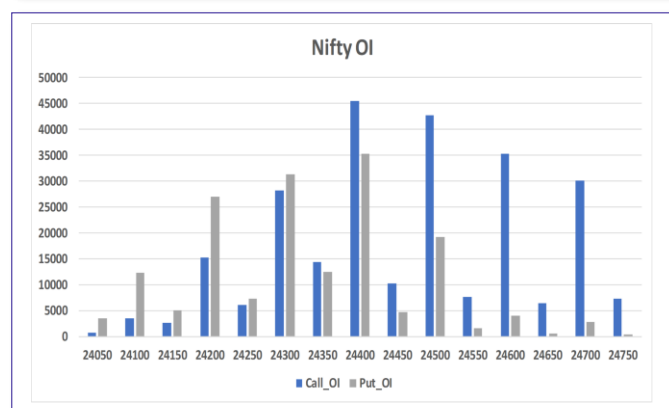
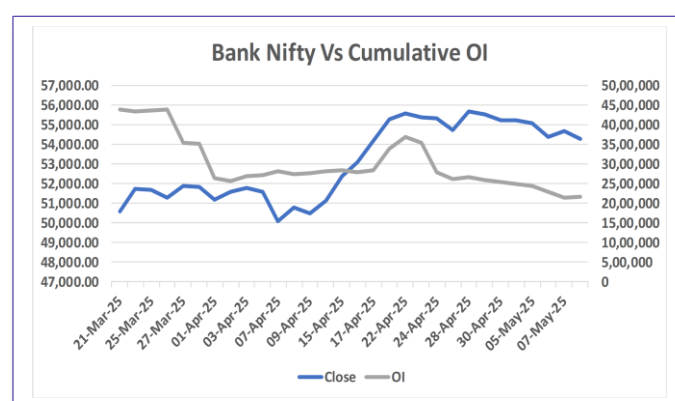
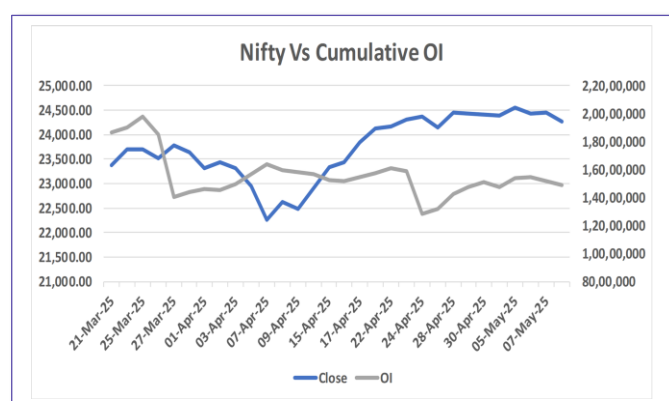


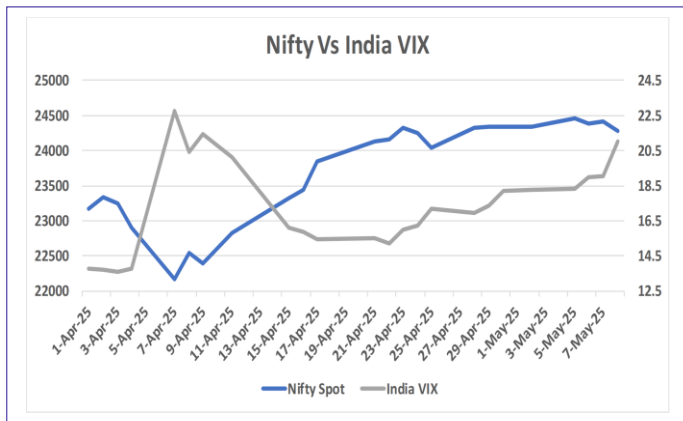
# Daily Derivative Report

| Particulars | Spot    | Future  | Premium/Discount | Future OI | PCR OI | India VIX |
|-------------|---------|---------|------------------|-----------|--------|-----------|
| Current     | 24273.8 | 24271.9 | -1.9             | 14940000  | 0.88   | 21.008    |
| Previous    | 24414   | 24461.4 | 47.4             | 15165975  | 0.87   | 19.06     |
| % Change    | -0.57   | -0.77   |                  | -1.49     |        | 10.22     |

### Derivative Highlights.

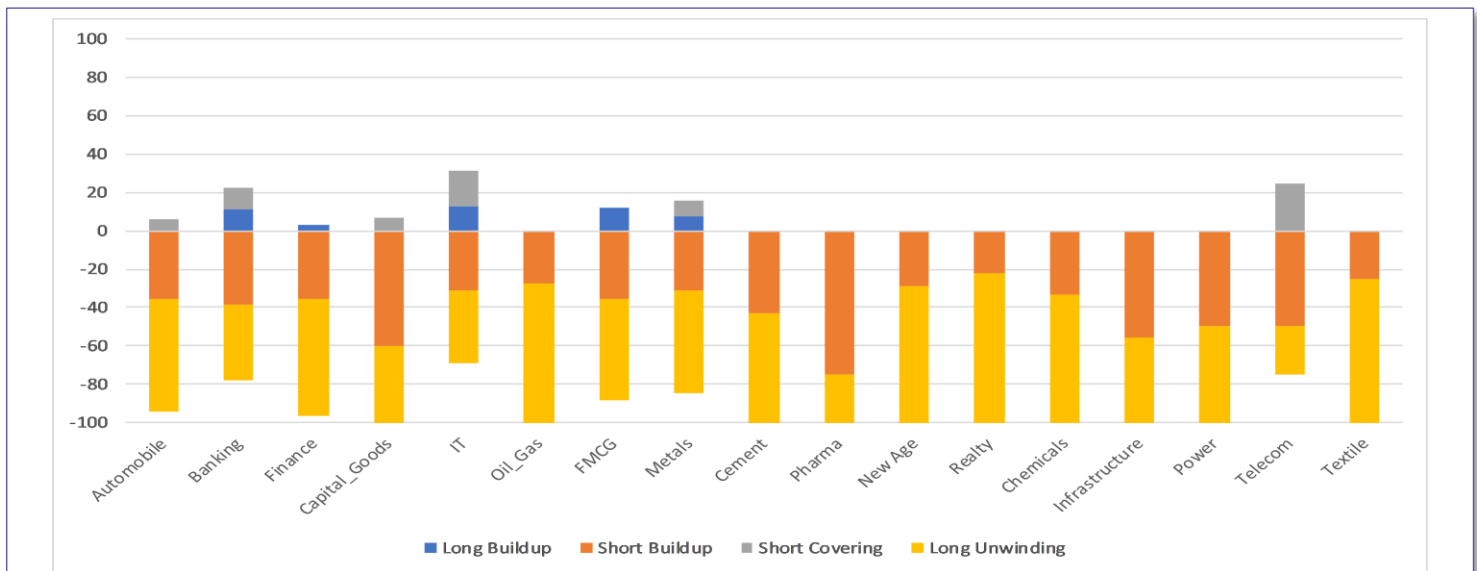
- Nifty futures encompassed its previous bar. This development occurred just as the contract could not breach the high of the long upper shadow formed on 2<sup>nd</sup> May, 2025. Banknifty futures returned to its 20-day EMA as it lost 0.70% for the day.
- Among the constituents of the Nifty index, 6 stocks have witnessed a long build-up, and 4 stocks have witnessed a short covering rally. While 25 stocks have witnessed a short build-up, and 15 stocks have witnessed a long unwinding.
- Conducting a detailed analysis of the major participants in the index derivatives market, it is evident that the FIIs bought both index call and put option contracts with the number put option contracts marginally more than the call option contracts.
- For the weekly series, 24300 strike has significant call open interest, followed by the 24400 strike. On the put side, 24200 has a substantial open interest, followed by a 24100 strike. Going ahead, considering the gap-down opening, the zone of 23900-23870 will act as immediate support for the index. If the index slips below the 23870 level, then the next crucial support is placed at the 23700 level. While, on the upside, the zone of 24170-24200 will act as an immediate hurdle for the index.
- In Bank Nifty, 54500 strike has significant call open interest, followed by the 55000 strike. On the put side, 54000 has a substantial open interest, followed by a 53500 strike. Going forward, considering the gap-down opening, the zone of 53600-53500 will act as immediate support, while on the upside, the 54000-54100 zone is expected to act as a key hurdle.





| FIIs' F&O activity (in Cr) May 8, 2025 |           |           |            |
|--|-----------|-----------|------------|
|  | Buy       | Sell      | Difference |
| INDEX FUTURES                          | 6,639     | 5,301     | 1338.00    |
| INDEX OPTIONS                          | 26,62,282 | 25,74,740 | 87542.00   |
| STOCK FUTURES                          | 27,670    | 28,568    | -898.00    |
| STOCK OPTIONS                          | 61,427    | 60,670    | 757.00     |

## Sectoral Highlights



- Among the sectoral indices, Nifty IT was the best performing index gaining 0.23% while Nifty Realty emerged as the worst performing sector losing 2.47%
- None of the sectors have witnessed a significant long build up or short covering.
- On the other hand, Automobile, Finance, Capital Goods, Oil & Gas, FMCG, Metals Cement, Pharma, New Age, Realty, Chemicals, Infrastructure, Power and Textile have witnessed a significant short build up or long unwinding.
- Considering the above data, constituents from Automobile, Finance, Capital Goods, Oil & Gas, FMCG, Metals Cement, Pharma, New Age, Realty, Chemicals, Infrastructure, Power and Textile are likely to underperform the frontline indices.

## Derivative Data Build Up

| Long Build up |        |                  |                  |
|---------------|--------|------------------|------------------|
| Stock         | Close  | Price Change (%) | Change in OI (%) |
| BRITANNIA     | 5409.5 | 0.78             | 3.20             |
| BSE           | 6659   | 0.15             | 2.90             |
| CANBK         | 95.71  | 1.81             | 2.77             |
| HCLTECH       | 1584.2 | 1.15             | 2.26             |
| INFY          | 1513.7 | 0.02             | 1.90             |

| Short Build up |        |                  |                  |
|----------------|--------|------------------|------------------|
| Stock          | Close  | Price Change (%) | Change in OI (%) |
| SIEMENS        | 2828.9 | -5.03            | 13.97            |
| RAMCOCEM       | 952.75 | -0.13            | 11.95            |
| BHARATFORG     | 1110.3 | -3.02            | 7.12             |
| DRREDDY        | 1144.2 | -1.03            | 5.08             |
| ITC            | 428.8  | -0.28            | 4.68             |

| Long Unwinding |         |                  |                  |
|----------------|---------|------------------|------------------|
| Stock          | Close   | Price Change (%) | Change in OI (%) |
| NIFTYNXT50     | 62728.6 | -2.31            | -11.40           |
| APOLLOTYRE     | 484.95  | -2.17            | -10.12           |
| KEI            | 3264.2  | -1.07            | -7.33            |
| IGL            | 200.55  | -2.66            | -6.99            |
| PRESTIGE       | 1313.8  | -2.21            | -6.52            |

| Short Covering |        |                  |                  |
|----------------|--------|------------------|------------------|
| Stock          | Close  | Price Change (%) | Change in OI (%) |
| APLAPOLLO      | 1666.7 | 0.03             | -7.74            |
| AUBANK         | 689.05 | 0.17             | -4.43            |
| COFORGE        | 7740   | 1.94             | -3.80            |
| TATAMOTORS     | 683.25 | 0.14             | -3.60            |
| TECHM          | 1504.5 | 0.30             | -1.38            |

**SBICAP Securities Limited**

(CIN): U65999MH2005PLC155485

SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017

Research Analyst : INH000000602 | IRDA : CA0103 | PFRDA Registration No: POP 26092018

**Registered & Corporate Office:** Marathon Futorex, Unit No. 1201, B-Wing, 12th Floor, N M Joshi Marg,  
Mafatlal Mill Compound, Lower Parel East, Mumbai 400013For any information contact us: **(022) 6854 5555****DISCLOSURES & DISCLAIMERS:** E-mail: [helpdesk@sbicapsec.com](mailto:helpdesk@sbicapsec.com) | Web: [www.sbisecurities.in](http://www.sbisecurities.in)

Analyst Certification: The views expressed in this research report ("Report") accurately reflect the personal views of the research analysts ("Analysts") employed by SBICAP Securities Limited (SSL) about any and all of the subject issuer(s) or company(ies) or securities. This report has been prepared based upon information available to the public and sources, believed to be reliable. I/We also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative:-

(a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report:-

(a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

| Name             | Qualification                  | Designation                              |
|------------------|--------------------------------|--|
| Sudeep Shah      | MMS-Finance                    | DVP- Technical & Derivative Research     |
| Sunny Agrawal    | B.E, MBA (Finance)             | DVP - Fundamental Research               |
| Rajesh Gupta     | PGDBM (Finance), MA (Bus. Eco) | AVP - Fundamental Research               |
| Monica Chauhan   | C.A.                           | Research Analyst - Equity Fundamentals   |
| Harsh Vasa       | C.A.                           | Research Analyst - Equity Fundamentals   |
| Sumeet Shah      | B.E., CFA                      | Research Analyst - Equity Fundamentals   |
| Gautam Updhyaya  | MBA (Finance)                  | Research Analyst - Equity Derivatives    |
| Vinayak Gangule  | BE (IT)                        | Research Analyst - Equity Technicals     |
| Ashwin Ramani    | B.Com                          | Research Analyst- Equity Technicals      |
| Sagar Peswani    | B.Tech (ECE)                   | Research Associate - Equity Technicals   |
| Uday Chandgothia | B.Tech (Mech), MBA (Finance)   | Research Associate - Equity Fundamentals |
| Kalpesh Mangade  | B.Com                          | MIS Analyst - Retail Research            |

For other Disclosures please visit: [https://bit.ly/R\\_disclaimer02](https://bit.ly/R_disclaimer02)

**Sudeep Shah**

DVP – Technical &amp; Derivative Research

**Sunny Agrawal**

DVP – Fundamental Research