### Scholarship Program Overview

The brothers of the Kappa Deuteron chapter of Phi Sigma Kappa at Georgia Tech have awarded active members of the chapter with scholarships for more than 40 years. Young men exhibiting the cardinal principles of Brotherhood, Scholarship and Character as well as service to the fraternity as emerging leaders are recognized at the homecoming luncheon each year at the house. Overviews of the present-day scholarship endowment fund, scholarships awarded, the governance, the application/selection process and a list of past recipients since 2009 are provided below.

## **Endowment Fund Overview**

Starting at homecoming in 2009, Tom Hughes, Class of '59, made a contribution to establish and grow a permanent fund for the purpose of consistently awarding scholarships. Previously, scholarships were funded strictly via donations collected within the preceding year. As of early 2020, the scholarship fund had grown to in excess of \$125,000 with annual contributions continuing to add to the base capital with a target goal of \$250,000. Scholarships totaling \$5,500 are now consistently funded from the investment income of the portfolio.

The aggregate fund is now known as the Tom & Gloria Hughes Scholarship fund, benefiting the active members of the chapter. It is important to note that the base capital includes funds contributed by brothers to honor the late Randy Rhoads, who pledged Phi Sig in 1995 and tragically died in a drowning accident at the end of his freshman year. The funds for these two scholarship initiatives were merged to provide for greater investment diversity and oversight.

#### **Scholarships Awarded**

Presently, five scholarships are awarded each year. These include:

•	Brotherhood	\$1,000
•	Scholarship	\$1,000
•	Character	\$1,000
•	Emerging Leader	\$1,000
•	Randy Rhoads Memorial	\$1,500

The Emerging Leader Scholarship was added in 2018 in the amount of \$1,000 to recognize a younger brother who exhibits demonstrated leadership traits and focused involvement in the active chapter. The Randy Rhoads Scholarship continues to be awarded to a deserving brother who exemplifies the memory and character of Randy.

As the endowment continues to grow, additional scholarships will be added.

#### Governance

The endowment fund portfolio is overseen by five alumni trustees from among the aggregate eleven alumni trustees. These currently include Bob Adams '58, Chip Kelly '85, Dell Futch '88, Pete Hoag '99 and Brad Farnham '16. Jubal Gatwood '96 is the administrator of the fund. This group meets quarterly to review performance records from the prior period, modify the approved investment list and investment policy statement as needed and to determine the funds available to award each year.

# Application/Selection

A separate Scholarship Selection Committee, led by Pete Hoag, oversees the annual process for taking and reviewing applications in advance of homecoming each year. The committee not only reviews the submissions but also interviews the candidates as part of the determination process.

The application process is reviewed each fall semester with the active chapter by the Scholarship Selection Committee in advance of homecoming activities.

#### **Past Recipients**

The following is a list of previous recipients from 2009 forward, based on available records.

2019	Randy Rhoads Memorial Brotherhood	Ethan Cain Jason Lieb	\$1,500 \$1,000
	Scholarship	Evan Shellow	\$1,000
	Character	Dale Shober	\$1,000
	Emerging Leader	Jeremy Benson	\$1,000
2018	Randy Rhoads Memorial	Evan Shellow	\$1,500
	Brotherhood	Kyle Brown	\$1,000
	Scholarship	Ethan Cain	\$1,000
	Character	Dale Shober	\$1,000
	Emerging Leader	Arjun Khadse	\$1,000
2017	Randy Rhoads Memorial Brotherhood	Joseph Stamm Matt Schoonover	\$1,500 \$1,000
	Scholarship	Matt Dalton	\$1,000
	Character	Nick Laconico, Victor Heaulme	\$1,000
2016	Randy Rhoads Memorial	Victor Heaulme	\$1,500
	Brotherhood	Nic Laconico	\$1,000
	Scholarship	Michael Chen	\$1,000
	Character	Joseph Stamm	\$1,000

2015	Randy Rhoads Memorial	Nic Laconico	\$1,200
	Brotherhood	Preben Haakon Are	\$1,000
	Scholarship	Victor Heaulme	\$1,000
	Character	Brad Farnham	\$1,000
2014	Randy Rhoads Memorial	Brad Farnham	\$1,300
	Brotherhood	Hunter Smith	\$800
	Scholarship	Max Stocklager	\$800
	Character	Nic Laconico	\$800
	Innovation	Tyler Stepanek	\$800
2013	Randy Rhoads Memorial	Kyle Robeds	
	Brotherhood	Michael Rice	
	Scholarship	Max Stocklager	
	Character	Philip Basset	
2012	Randy Rhoads Memorial	Hunter Smith	
	Brotherhood	Kris Moen	
	Scholarship	Mariano Morales Leonhardt	
	Character	Cary Horan	
2011	Randy Rhoads Memorial	Ryan Ciaramella	
	Brotherhood	Kyle Robeds	
	Scholarship	Paul Champion	
	Character	John Herrman	
2010	Randy Rhoads Memorial	Kurt Scheffrahn	
	Brotherhood	Ryan Ciaramella	
	Scholarship	Stewart Hall	
	Character	Andrew Pagliarulo	
2009	Randy Rhoads Memorial	Matthew Thompson	
	Brotherhood	Michael Smyth	
	Scholarship	Kurt Scheffrahn	
	Character	Ryan Ciaramella	