

Topic 7: Conclusion

Ethan P. Marzban University of California, Santa Barbara PSTAT 120B



Recap

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- But what was it all for?



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Page 2/13

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 - Accurately express your beliefs and conclusions about problems and concepts in a mathematically and statistically rigorous manner



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- Well, like I said many times before, a consistent estimator is one that
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 parameter it is seeking to estimate.
- Similarly, the central limit theorem allows us to start with very little information about our population, yet still perform inference on population means and/or standard deviations.



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 We know that the sample maximum of a collection of breath-holding-times will be a "good" (i.e. consistent) estimator for the true longest time someone can hold their breath underwater



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- In fact, let's quickly skim through a particular case study: https://www.nutrisystem.com/pdf/13lb7in-study.pdf



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- I also caution you to look out for <u>p-hacking</u>, whereby an experimenter will repeat an experiment until they obtain a significant p-value and report only that p-value.
- Here's a pretty nice video on that topic if you're curious: https://www.youtube.com/watch?v=i6owwZDA1Cl



• In service of the fourth goal, I encourage you to remember the advice I gave you about phrasing the results of a hypothesis test!



- In service of the fourth goal, I encourage you to remember the advice I gave you about phrasing the results of a hypothesis test!
- Specifically, a well-stated conclusion should include the level of significance (since different levels of significance can potentially lead to different conclusions of the test), as well as the null and alternative hypotheses that were chosen (again, different nulls/alternatives could lead to different conclusions!)



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- Our department actually has a very nice array of classes available for you to take (many of which require PSTAT 120B as a prerequisite)!
- For example, we relied a lot on samples in this class. How do we take a "good" sample? Specifically, how should we conduct our sampling to allow for more accurate statistical analysis? These are the kinds of questions PSTAT 123 answers.



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- PSTAT 10 is also a great class if you're looking for an introduction to programming in R (a skill that is very useful in Data Science!)



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- And, of course, there's an entire actuarial path you can take (PSTAT 170, 171, etc.) along with a Financial Math path (PSTAT 160A/160B, in which you will heavily use conditional expectations and distributions!)



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- And, of course, there's an entire actuarial path you can take (PSTAT 170, 171, etc.) along with a Financial Math path (PSTAT 160A/160B, in which you will heavily use conditional expectations and distributions!)
- Remember how I mentioned we'll almost always assume an i.i.d. sample in this class? Well, what happens if the data is correlated? For example, temperature measurements taken at noon at SBA will most certainly be correlated! PSTAT 174/274 helps us analyze data of this



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- Bayesian statistics is become increasingly more popular (especially as computational abilities increase), as it provides *very* accurate results in *very* complex settings.



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- As our world becomes increasingly more complex, so too do the natures of uncertainties surrounding us.
- This is why I truly believe Statistics will never go out of Fashion!

So... Thank You for a Wonderful Quarter!