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Date: 17<sup>th</sup> May, 2024

To,  
The Department of Corporate Services  
BSE Ltd.  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai –400 001.

Dear Sir(s)/Madam(s),

**Sub: Outcome of Board Meeting held on 17.05.2024**

In terms of the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today instant i.e. 17<sup>th</sup> May, 2024, have *inter-alia* transacted the following matters:

1. Considered and approved the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024 and took on record Auditor's Report thereon issued by Statutory Auditors of the Company. A copy of the approved Audited Financial Results along with Auditor's Report is enclosed.
2. Recommended dividend @ 10 % i.e. Re. 1.00 per Equity Shares (face value of Re. 10/- each) of the Company for the year ended 31<sup>st</sup> March, 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company.

Further, resignation of Mr. Jitendra Kumar Jain, Chief Financial Officer (KMP) from the services of the Company has been taken on record w.e.f EOD today i.e 17<sup>th</sup> May, 2024. The Company places on record its appreciation for the services rendered by him during his tenure as designated. The copy of the resignation letter and the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are enclosed herewith for your ready reference & record.

We would like to inform that M/s. R A Kuvadia & Co, Statutory Auditors has issued Audit Report with unmodified opinion on Audited Standalone & Consolidated Financial Results for the Year ended 31<sup>st</sup> March, 2024.

The meeting of the Board of Directors of the Company commenced at 2.30 pm and concluded at 5.35 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Aeonx Digital Technology Limited**

**Krupal Upadhyay**  
**Company Secretary & Compliance Officer**

**Annexure**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Chief Financial officer for exploring external growth opportunities.
2	Date of appointment/cessation (as applicable) & term of appointment	17 <sup>th</sup> May, 2024
3	Brief Profile (in case of appointment)	NA
4	Disclosure of Relationships (in case of appointment)	NA

**AEONX DIGITAL TECHNOLOGY LIMITED**  
 (Formerly Known as : Ashok Alco-Chem Limited )  
 12/13, Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai – 400 001  
 (CIN : L24110MH1992PLC069615)

Tel : +91 22 66106338, email- secretarial@aeonx.digital, website:www.ashokalcochem.com

**STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED , MARCH 31,2024**

Rs. In Lacs

Sr. No.	Particulars	STANDALONE						CONSOLIDATED			
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	358.89	285.01	417.71	1,201.67	1,352.47	1,008.24	892.83	777.36	3,431.24	2,771.90
II	Other Income	78.40	77.05	217.23	312.86	462.81	124.77	67.06	231.34	329.16	438.81
III	<b>Total Revenue (I + II)</b>	<b>437.29</b>	<b>362.06</b>	<b>634.94</b>	<b>1,514.53</b>	<b>1,815.28</b>	<b>1,133.01</b>	<b>959.89</b>	<b>1,008.70</b>	<b>3,760.40</b>	<b>3,210.71</b>
IV	Exper Expenses :										
	(a) Cost of Materials Consumed	-	-	-	-	-	-	34.02	(6.79)	86.23	41.30
	(b) Purchases of Stock-in-Trade / Services	335.78	263.50	392.28	1,117.55	1,257.78	578.39	408.84	491.87	1,748.32	1,592.39
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	-	-	-	-	-	-	(6.20)	20.15	(2.96)	46.47
	(d) Employee Benefit Expenses	31.70	41.38	37.64	147.73	121.47	286.87	305.98	185.67	1,064.51	671.13
	(e) Finance Costs	0.15	0.02	-	0.18	0.01	43.90	3.93	1.35	51.89	16.25
	(f) Depreciation and Amortisation Expense	0.56	0.56	0.87	2.19	3.53	21.51	30.28	22.03	94.54	84.22
	(g) Other Expenses	26.21	35.00	40.47	122.95	181.46	75.51	116.30	106.83	464.25	474.80
	<b>Total Expenses</b>	<b>394.40</b>	<b>340.46</b>	<b>471.26</b>	<b>1,390.60</b>	<b>1,564.25</b>	<b>1,006.18</b>	<b>893.15</b>	<b>821.11</b>	<b>3,506.78</b>	<b>2,926.56</b>
V	<b>Profit before Exceptional Items and Tax (III - IV)</b>	<b>42.89</b>	<b>21.60</b>	<b>163.68</b>	<b>123.93</b>	<b>251.03</b>	<b>126.84</b>	<b>66.74</b>	<b>187.59</b>	<b>253.62</b>	<b>284.15</b>
VI	Exceptional Items ( Refer note no. 4 )	204.67	(91.47)	-	113.21	-	204.68	(91.47)	-	113.21	-
VII	<b>Profit Before Tax (V + VI)</b>	<b>247.56</b>	<b>(69.87)</b>	<b>163.68</b>	<b>237.14</b>	<b>251.03</b>	<b>331.51</b>	<b>(24.73)</b>	<b>187.59</b>	<b>366.83</b>	<b>284.15</b>
VIII	Tax Expense :										
	(a) Tax Expense - Current Years	37.11	1.25	21.38	53.01	32.18	59.52	12.13	23.54	95.01	56.22
	(b) Tax Expense - Earlier Years	-	4.32	(0.27)	4.32	(0.27)	-	3.66	(0.27)	3.66	0.10
	(c) Deferred Tax	(4.10)	4.86	21.43	0.52	28.10	(3.03)	3.24	40.00	(4.80)	2.42
	<b>Total Tax Expense</b>	<b>33.01</b>	<b>10.43</b>	<b>42.54</b>	<b>57.85</b>	<b>60.00</b>	<b>56.49</b>	<b>19.04</b>	<b>63.27</b>	<b>93.87</b>	<b>58.74</b>
IX	<b>Profit For The Period (VII - VIII)</b>	<b>214.55</b>	<b>(80.30)</b>	<b>121.14</b>	<b>179.29</b>	<b>191.03</b>	<b>275.03</b>	<b>(43.76)</b>	<b>124.32</b>	<b>272.96</b>	<b>225.41</b>
X	<b>Other Comprehensive Income/(Loss) (OCI)</b>										
	A. Items that will not be reclassified to Profit or Loss	1.01	0.00	0.51	1.01	0.01	(2.07)	(0.82)	(2.62)	(4.52)	(3.27)
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	(0.25)	(0.00)	(0.13)	(0.25)	-	0.53	0.20	0.66	1.14	0.82
	(ii) Income Tax on above	-	-	-	-	-	-	-	-	-	-
	B. Items that will be reclassified subsequently to profit or loss	0.76	0.00	0.38	0.76	0.01	(1.54)	(0.61)	(1.96)	(3.38)	(2.45)
XI	Total Comprehensive Income For The Period (IX + X)	<b>215.31</b>	<b>(80.30)</b>	<b>121.52</b>	<b>180.05</b>	<b>191.04</b>	<b>273.48</b>	<b>(44.38)</b>	<b>122.36</b>	<b>269.58</b>	<b>222.96</b>
XII	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03
XIII	<b>Earnings Per Equity Share (of Rs.10/- each) (not annualised)</b> Basic and Diluted	4.66	(1.75)	2.63	3.90	4.15	5.98	(0.95)	2.70	5.93	4.90

**NOTES:**

- 1 The aforesaid audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 17th May, 2024.
- 2 The Financial Results have been prepared in accordance with the Companies Accounting Standard Rules 2015 (INDAS) (as amended) prescribed under section 133 of The Companies Act 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 Aeon Procare Private Limited has ceased to be a Wholly Owned Subsidiary of the Company w.e.f 1st January, 2024. Accordingly consolidated numbers for the year are inclusive of Aeon Procare Pvt Ltd for 9 months.
- 4 Exceptional gain/(loss) includes;
 

Particulars	Standalone			Consolidated						
	Quarter Ended		Year Ended	Quarter Ended		Year Ended				
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
Loss on sale of Investment		(91.47)		(91.47)			(91.47)		(91.47)	
Gain on settlement with one of the creditors	204.67			204.67		204.67		204.67		
<b>Total</b>	<b>204.67</b>	<b>(91.47)</b>	<b>-</b>	<b>113.21</b>	<b>-</b>	<b>204.67</b>	<b>(91.47)</b>	<b>-</b>	<b>113.20</b>	<b>-</b>
- 5 The Company has w.e.f January 2024 added a new line of business activity viz. Information Technology and related technical services and it is gradually diversifying its business operation in line with its new objectives. In accordance with SEBI Listing Regulations, the Company will separately disclose turnover, income, etc., from the first quarter of FY 2024-2025.
- 6 Pursuant to IND AS 108, the company operates under two business segments i.e. Trading of Products and Rendering of IT services.
- 7 The Board of Directors have recommended dividend @ 10 % ( i.e. Re 1.00 per share of Rs. 10/- each ), subject to approval of Shareholders in ensuing Annual General Meeting of the Company.
- 8 The figures of quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2023 which were subject to limited review.
- 9 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

**For Aeonx Digital Technology Limited**

**Place: Mumbai**  
**Date:** 17th May, 2024

**MANAN SHAH**  
**Director**  
DIN: 06378095

**AEONX DIGITAL TECHNOLOGY LIMITED**  
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 12/13, Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai – 400 001  
 (CIN : L24110MH1992PLC069615)  
 Tel : +91 22 66106338, email- secretarial@aeonx.digital, website:www.ashokalcochem.com

**STATEMENT OF AUDITED CONSOLIDATED FINANCIALS FOR THE YEAR ENDED MARCH 31, 2024**

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended		Year Ended		
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
<b>[1]</b>	<b>Segment Revenue</b>					
	I. Sale of Product					
	Revenue from Operations	358.89	415.95	490.18	1,505.04	1,755.80
	II. IT Services					
	Revenue from Operations	667.21	498.81	301.58	2,000.65	1,063.82
	<b>Total</b>	<b>1,026.10</b>	<b>914.76</b>	<b>791.76</b>	<b>3,505.69</b>	<b>2,819.62</b>
	Less : Elimination-Inter Segment Revenue	(17.86)	(21.93)	(14.41)	(74.45)	(47.72)
	<b>Net Sales/Income from Operations</b>	<b>1,008.24</b>	<b>892.83</b>	<b>777.36</b>	<b>3,431.24</b>	<b>2,771.90</b>
<b>[2]</b>	<b>Segment Results</b>					
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment					
	I. Sale of Product					
	Profit - Operations	(34.42)	(16.58)	(14.50)	(187.83)	(180.74)
	II. IT Services					
	Profit - Operations	81.32	20.20	(27.91)	123.82	42.34
	<b>III. Total ( I + II )</b>	<b>46.90</b>	<b>3.62</b>	<b>(42.41)</b>	<b>(64.01)</b>	<b>(138.40)</b>
	Add : Other Income	83.16	80.40	231.34	327.05	501.45
	Less : Interest ( Finance Cost )	3.22	17.28	1.35	9.41	78.90
	<b>V. Profit Before Tax ( III - IV )</b>	<b>126.84</b>	<b>66.74</b>	<b>187.59</b>	<b>253.62</b>	<b>284.15</b>
<b>[3]</b>	<b>Capital Employed</b>					
	<b>I. Segment Assets</b>					
	a) Sale of Product	4,898.68	4,990.31	5,535.32	4,898.68	5,535.32
	b) IT Services	959.18	758.75	589.02	959.18	589.02
	<b>II. Segment Liabilities</b>					
	a) Sale of Product	714.27	1,173.95	1,138.90	714.27	1,138.90
	b) IT Services	362.23	293.06	153.49	362.23	153.49
	<b>III. Segment Assets - Liabilities ( I - II )</b>	<b>4,184.41</b>	<b>3,816.35</b>	<b>4,396.42</b>	<b>4,184.41</b>	<b>4,396.42</b>
	a) Sale of Product	596.95	465.69	435.52	596.95	435.52
	<b>Capital Employed ( a + b )</b>	<b>4,781.36</b>	<b>4,282.04</b>	<b>4,831.94</b>	<b>4,781.36</b>	<b>4,831.94</b>

**AEONX DIGITAL TECHNOLOGY LIMITED**  
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(CIN : L24110MH1992PLC069615)  
Tel : +91 22 66106338, email- secretarial@aeonx.digital, website:www.ashokalcochem.com  
Statement of Standalone & Consolidated Assets and Liabilities as at March 31, 2024

Sr No.	Particulars	(Rs. In Lakhs)			
		STANDALONE		CONSOLIDATED	
		As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2024	As at 31 March, 2023
		Audited	Audited	Audited	Audited
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non Current Assets</b>				
	(a) Property, Plant & Equipment	0.36	0.25	136.28	603.89
	(b) Right to use of Asset	-	-	90.84	17.49
	(c) Capital Work in Progress	-	-	-	-
	(d) Other Intangible Assets	3.31	5.42	3.31	27.84
	(e) Intangible Assets Under Development	-	-	-	-
	(f) Goodwill on consolidation	-	-	-	689.33
	(g) Financial Assets				
	Investments	73.10	1,364.57	0.00	-
	Other Financial Assets	23.98	23.98	23.98	41.78
	(h) Deferred Tax Assets (Net)	34.81	35.59	59.49	193.28
	<b>Total Non Current Assets</b>	<b>135.57</b>	<b>1,429.81</b>	<b>313.90</b>	<b>1,573.60</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Inventories	-	-	-	82.57
	(b) Financial Assets				
	Investment	502.93	50.59	502.93	125.38
	Trade Receivables	751.60	1,629.76	1,035.79	1,951.87
	Cash and Cash Equivalents	885.51	460.91	1,075.29	608.73
	Bank Balances other than (ii) above	10.52	27.59	26.52	35.97
	Loans	2,500.00	1,326.78	2,507.77	702.41
	Other Financial Assets	16.65	15.39	25.18	24.23
	(c) Current Tax Assets (Net)	79.26	73.14	245.95	139.86
	(d) Other Current Assets	89.74	211.37	124.53	379.71
	<b>Total Current Assets</b>	<b>4,836.21</b>	<b>3,795.53</b>	<b>5,543.96</b>	<b>4,050.74</b>
	<b>Total Assets (1 to 2)</b>	<b>4,971.77</b>	<b>5,225.34</b>	<b>5,857.86</b>	<b>5,624.34</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	(a) Equity Share Capital	460.03	460.03	460.03	460.03
	(b) Other Equity	3,797.46	3,663.43	4,321.31	3,871.89
	<b>Total Equity</b>	<b>4,257.49</b>	<b>4,123.46</b>	<b>4,781.34</b>	<b>4,331.92</b>
<b>2</b>	<b>Liabilities</b>				
	<b>Non Current Liabilities</b>				
	(a) Financial Liabilities				
	Borrowings	-	-	-	-
	Long Term Lease Liability	-	-	80.11	-
	(b) Provisions	3.80	2.77	17.74	9.72
	(c) Deferred Tax Liabilities (Net)	-	-	-	-
	<b>Total Non Current Liabilities</b>	<b>3.80</b>	<b>2.77</b>	<b>97.85</b>	<b>9.72</b>
<b>3</b>	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	Borrowings	-	-	-	-
	Current Maturit of Lease Liability	-	-	16.38	19.73
	Trade Payables	579.59	989.85	697.18	1,072.84
	Other Financial Liabilities	21.77	19.31	47.25	30.63
	(b) Other Current Liabilities	6.03	5.87	65.15	71.93
	(c) Provisions	7.02	8.83	14.64	12.30
	(d) Current Tax Liabilities (Net)	96.07	75.24	138.07	75.24
	<b>Total Current Liabilities</b>	<b>710.48</b>	<b>1,099.11</b>	<b>978.67</b>	<b>1,282.66</b>
	<b>Total Liabilities (2 to 3)</b>	<b>714.28</b>	<b>1,101.88</b>	<b>1,076.52</b>	<b>1,292.39</b>
	<b>Total Equity and Liabilities (1 to 3)</b>	<b>4,971.77</b>	<b>5,225.34</b>	<b>5,857.86</b>	<b>5,624.34</b>

**AEONX DIGITAL TECHNOLOGY LIMITED**  
 (Formerly Known as : Ashok Alco-Chem Limited )  
**CASH FLOW STATEMENT FOR THE YEAR ENDED, MARCH 31, 2024**

(Rs. In Lakhs)

Sr. No.	Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net (Loss)/Profit before Tax</b>	<b>237.14</b>	<b>251.03</b>
	<b>Adjustments for:</b>		
	Depreciation	2.19	3.53
	Impairment on receivables	-	-
	Loss / (profit) on sale of assets	-	-
	Interest & Finance Charges	0.18	0.01
	Interest Received	(279.44)	(268.74)
	<b>Operating Profit Before Working Capital Changes</b>	<b>(39.93)</b>	<b>(14.17)</b>
	<b>Adjustments for changes in working capital</b>		
	Decrease/(Increase) in Receivables	878.16	(779.75)
	Decrease/(Increase) in Loans	(1,173.22)	624.21
	Decrease/(Increase) Other Financial assets	15.81	(1.54)
	Decrease/(Increase) Non current Loans	-	(23.59)
	Decrease/(Increase) in Inventories	-	-
	Decrease/(Increase) Other Current Assets	121.64	345.04
	Increase/(Decrease) in Payables	(410.26)	(104.49)
	Increase/(Decrease) in Other Current Liabilities	0.16	(49.32)
	Increase/(Decrease) in Other Financial Liabilities	(4.38)	(3.82)
	Increase/(Decrease) in Provision	(1.81)	2.14
	Increase/(Decrease) in Long term Provision	1.04	0.45
	Impairment on receivables	-	9.33
	<b>Cash generated from operations</b>	<b>(612.80)</b>	<b>(4.84)</b>
	Income Tax Paid	(34.77)	48.66
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(647.57)</b>	<b>43.82</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(0.19)	-
	Sale/Adjustments of Fixed Assets	839.13	838.94
	Decrease/(Increase) in Investments		38.97
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>838.94</b>	<b>38.97</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds / (Repayment) of Short Term Borrowings	-	-
	Proceeds / (Repayment) of Long Term Borrowings	-	-
	Dividend Paid	(46.01)	(23.00)
	Interest Received	279.44	268.74
	Interest paid	(0.18)	(0.01)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>233.25</b>	<b>245.73</b>
	<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>424.60</b>	<b>328.50</b>
	Cash and Cash equivalents as at 01.04.23	460.91	132.42
	Cash and Cash equivalents as at 31.03.24	885.51	460.91
	<b>Cash &amp; Cash Equivalents</b>	<b>As at 31/03/24</b>	<b>As at 31/03/23</b>
	Cash in Hand	0.25	0.29
	Cash at Bank	885.26	460.62
	<b>Cash &amp; Cash Equivalents as Stated</b>	<b>885.51</b>	<b>460.91</b>

**AEONX DIGITAL TECHNOLOGY LIMITED**  
**(Formerly Known as : Ashok Alco-Chem Limited )**  
 CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Year Ended March 31, 2024		Year Ended March 31, 2023	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	<b>Net Profit (loss) before Tax</b>		<b>366.83</b>		284.15
	<b>Adjustments for:</b>				
	Depreciation	94.54		84.22	
	Foreign Exchange (Gain) / Loss	(3.16)		(20.24)	
	Impairment on receivables	(14.83)		173.17	
	Loss / (profit) on sale of assets	5.48		-	
	Interest & Finance Charges	51.89		16.25	
	Interest Received	(284.48)	(150.57)	(211.10)	42.31
	<b>Operating Profit Before Working Capital Changes</b>		<b>216.26</b>		326.46
	<b>Adjustments for changes in working capital</b>				
	Decrease/(Increase) in Receivables	916.08		(822.98)	
	Decrease/(Increase) in Loans	(1,805.35)		599.79	
	Decrease/(Increase) Other Current Financial assets	7.80		7.09	
	Decrease/(Increase) Other Non Current Financial Assets	17.80		(24.64)	
	Decrease/(Increase) in Inventories	82.57		3.85	
	Decrease/(Increase) Other Current Assets	255.18		362.01	
	Increase/(Decrease) in Payables	(375.67)		(193.48)	
	Increase/(Decrease) in lease liability	76.76		(10.58)	
	Increase/(Decrease) in Other Current Liabilities	(6.78)		(59.36)	
	Increase/(Decrease) in Other Financial Liabilities	9.78		(2.27)	
	Increase/(Decrease) in Provision	2.34		3.56	
	Increase/(Decrease) in Long term Provision	8.01		2.38	
	Foreign Exchange (Gain) / Loss	3.16		20.24	
	Impairment on receivables	14.83	(793.49)	(173.17)	(287.56)
	<b>Cash generated from operations</b>		<b>(577.23)</b>		38.90
	Income Tax Paid		226.02		(5.19)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>(351.21)</b>		33.71
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets	(245.18)		(27.93)	
	Sale/Adjustments of Fixed Assets	563.93			
	Decrease/(Increase) in Goodwill	689.33		-	
	Decrease/(Increase) in Investments	(377.54)	630.53	614.72	586.79
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>630.53</b>		586.79
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	(Repayment) of Short Term Borrowings	-		(331.57)	
	(Repayment) of Long Term Borrowings	-		-	
	Dividend paid	(46.01)		(23.00)	
	Interest Received	284.48		211.10	
	Interest paid	(51.89)	186.57	(16.25)	(159.72)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>186.57</b>		(159.72)
	<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>465.87</b>		460.75
	Cash and Cash equivalents as at 01.04.23		608.73		148.00
	Cash and Cash equivalents as at 31.03.24		1,074.60		608.73
	<b>Cash &amp; Cash Equivalents</b>		<b>As at 31/03/24</b>		<b>As at 31/03/23</b>
	Cash in Hand		0.84		0.53
	Cash at Bank		1,073.75		608.20
	<b>Cash &amp; Cash Equivalents as Stated</b>		<b>1,074.60</b>		<b>608.73</b>



**R. A. KUVADIA & CO.**  
CHARTERED ACCOUNTANTS

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In Reply Please Quote

**Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**To**  
**The Board of Directors of**  
**Aeonx Digital Technology Limited**  
**(Formerly Known As Ashok Alco-Chem Limited)**  
**Mumbai**

- 1) We have audited the accompanying statement of Standalone Financial Results of **AEONX DIGITAL TECHNOLOGY LIMITED** ("the Company") for the quarter and year ended March 31, 2024 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
  
- 2) In our opinion and to the best of our information and according to the explanations given to us, the financial results:
  - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - b) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 2024.

**3) Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI")

together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **4) Management's Responsibility for the Financial Results**

The standalone financial results have been prepared on the basis of annual financial statements. The Management and the Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **5) Auditors Responsibilities for the Audit of the Standalone Financial Results:**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes

our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- \* Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by Management and the Board of Directors.
- \* Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- \* Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

## **6) Other Matters**

The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year(s) and the published unaudited year to date figures up to the third quarter of the respective financial year(s) which were subjected to a limited review.

Our opinion on the Statement is not modified in respect of this matter.

**For R. A. Kuvadia & Co.  
Chartered Accountants  
FRN: 105487W**

RASHMIKANT Digitally signed by RASHMIKANT AMBALAL KUVADKA  
DN: c=IN, st=Maharashtra,  
2.5.4.2015:5b09db1d59d1b5c024aaab9845bc716fbf

R. A. Kuvadia

(Proprietor)

M. No. 040087

UDIN: 24040087BKAIGR4883

**Place:** Mumbai

Date: 17.05.2024



**R. A. KUVADIA & CO.**  
CHARTERED ACCOUNTANTS

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Prabhat Colony, Santacruz (East), Mumbai-400 055.  
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In Reply Please Quote

**Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**To**

**The Board of Directors of  
Aeonx Digital Technology Limited  
(Formerly Known As Ashok Alco-Chem Limited)  
Mumbai**

- 1) We have audited the accompanying statement of Consolidated Financial Results of **AEONX DIGITAL TECHNOLOGY LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2024 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2) In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the aforesaid consolidated financial results:
  - a) include the annual financial results of the following Wholly owned subsidiary entity:
    - i) Aeonx Digital Solutions Private Limited (Formerly known as Ashwa Minerals Private Limited)
    - ii) Aeon Procure Private Limited (Upto 1<sup>st</sup> January, 2024)
  - b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- c) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the group for the quarter and year ended March 2024.

**3) Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**4) Management and Board of Directors' Responsibility for the Consolidated Financial Results**

The consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the

consolidated financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are responsible for overseeing the financial reporting process of each entity.

## **5) Auditors Responsibilities for the Audit of the Consolidated Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances

under section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- \* Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- \* Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- \* Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial annual results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to

communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## **6) Other Matters**

We did not audit the financial results of the wholly owned Subsidiaries viz. Aeonx Digital Solutions Private Limited (Formerly known as Ashwa Minerals Private Limited) and Aeon Procare Private Limited included in the consolidated financial results, whose financial results reflect total assets of Rs. 959.18 Lacs as at March 31, 2024, total revenues from operations of Rs. 2,320.31 Lacs, total net profit after tax of Rs. 93.67 Lacs, total comprehensive income of Rs. 89.53 Lacs and net cash inflows of Rs. 41.27 Lacs for the year ended March 31, 2024. These financial results have been audited by other auditor whose report has been furnished to us by the Management and our opinion of the results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results certified by the Board of Directors.

The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year(s) and the published unaudited year to date figures up to the third quarter of the respective financial year(s) which were subjected to a limited review by the statutory auditors of the Company.

For R. A. Kuvadia & Co.

## **Chartered Accountants**

FRN: 105487W

Digitally signed by RASHMIKANT AMBALAL KUVADIA  
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Date: 2023.07.10 10:45:00 +05'30'

KUVADIA  
Date: 2024/05/17 13:22:17 | ID: 62311

R. A. Kuvadia

(Proprietor)

M. No. 040087

UDIN: 24010087BKAIGS9338

**Place:** Mumbai

Date: 17.05.2024



Date: 16<sup>th</sup> May, 2024

To,  
The Board of Directors  
Aeonx Digital Technology Limited  
(Formerly knowns as Ashok Alco-Chem Limited)

Dear Sir/Madam

Due to personal reasons for exploring external growth opportunities, I would like to tender my resignation from my position as Chief Financial Officer of the company with effect from closing of business hour 17<sup>th</sup> May, 2024.

I would like to thank the Board for the invaluable support during my tenure and wish the Company very best for the years ahead.

Regards



Jitendra Kumar Jain  
Chief Financial Officer