

[Table of Contents](#)

NVIDIA CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

(In millions, except per share data)	Common Stock		Additional Paid-in Capital	Treasury Stock	Accumulated Other Comprehensive		Retained Earnings	Total Shareholders' Equity
	Shares	Amount			Income (Loss)	Earnings		
Balances, January 29, 2017	585	\$ 1	\$ 4,708	\$ (5,039)	\$ (16)	\$ 6,108	\$ 5,762	
Retained earnings adjustment due to adoption of an accounting standard related to stock-based compensation	—	—	—	—	—	(27)	(27)	
Other comprehensive loss	—	—	—	—	(2)	—	(2)	
Net income	—	—	—	—	—	3,047	3,047	
Issuance of common stock in exchange for warrants	13	—	—	—	—	—	—	
Convertible debt conversion	33	—	(7)	—	—	—	(7)	
Issuance of common stock from stock plans	18	—	138	—	—	—	138	
Tax withholding related to vesting of restricted stock units	(4)	—	—	(612)	—	—	(612)	
Share repurchase	(6)	—	—	(909)	—	—	(909)	
Exercise of convertible note hedges	(33)	—	90	(90)	—	—	—	
Cash dividends declared and paid (\$0.570 per common share)	—	—	—	—	—	(341)	(341)	
Stock-based compensation	—	—	391	—	—	—	391	
Reclassification of convertible debt conversion obligation	—	—	31	—	—	—	31	
Balances, January 28, 2018	606	1	5,351	(6,650)	(18)	8,787	7,471	
Retained earnings adjustment due to adoption of an accounting standard related to income tax consequences of an intra-entity transfer of an asset	—	—	—	—	—	8	8	
Other comprehensive income	—	—	—	—	6	—	6	
Net income	—	—	—	—	—	4,141	4,141	
Convertible debt conversion	1	—	—	—	—	—	—	
Issuance of common stock from stock plans	13	—	137	—	—	—	137	
Tax withholding related to vesting of restricted stock units	(4)	—	—	(1,032)	—	—	(1,032)	
Share repurchase	(9)	—	—	(1,579)	—	—	(1,579)	
Exercise of convertible note hedges	(1)	—	2	(2)	—	—	—	
Cash dividends declared and paid (\$0.610 per common share)	—	—	—	—	—	(371)	(371)	
Stock-based compensation	—	—	561	—	—	—	561	
Balances, January 27, 2019	606	1	6,051	(9,263)	(12)	12,565	9,342	
Other comprehensive income	—	—	—	—	13	—	13	
Net income	—	—	—	—	—	2,796	2,796	
Issuance of common stock from stock plans	9	—	149	—	—	—	149	
Tax withholding related to vesting of restricted stock units	(3)	—	—	(551)	—	—	(551)	
Cash dividends declared and paid (\$0.640 per common share)	—	—	—	—	—	(390)	(390)	
Stock-based compensation	—	—	845	—	—	—	845	
Balances, January 26, 2020	612	\$ 1	\$ 7,045	\$ (9,814)	\$ 1	\$ 14,971	\$ 12,204	

See accompanying notes to the consolidated financial statements.