

Accountants Proof Of Income Letter

ROBINSON, COOK, AND JAMES
CHARTERED ACCOUNTANTS
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June 12, 2005
FAO: Judy Hamblen
Vice President
Florida Residential Mortgage
1500 Cordova Road, Suite 314
Fort Lauderdale, FL 33316, U.S.A.

To whom it may concern;

We act as the accountants to Brian Andrew Williams, owner of a ball bearing manufacturing company, BAW Limited, established in 1994. The tax year runs from April to April in Great Britain, but we will convert annual earnings into the calendar year format which runs from January 1st through December 31st and is used in the U.S..

*Mr. Williams' earnings in calendar year 2003 were 68,000 pounds or \$123,760.
Mr. Williams' earnings in calendar year 2004 were 75,000 pounds or \$136,500.
Based on the first 5 months revenue through 31st May, we calculate his earnings to be 80,000 pounds or \$145,600 from January 1, 2005 to December 31, 2005.
Current rate of exchange used is 1.00 pounds equals 1.82 US dollars.*

BAW Limited continues to show acceptable levels of profitability and is a well-managed company.

Sincerely,

George Cook
Chartered Accountant for the Firm

Note: As always, please provide the original letter on original company letterhead. We prefer the accountant use the US tax year format which is also the calendar year format, running from the 1st of January through the last day of the year, the 31st of December. If possible, please request that the accountant make the conversion from pounds to dollars by citing the current rate of exchange. The chartered or certified accountant may include a personal or professional reference.

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