

Lord Abbett Investor Website

Mutual Funds

hnw

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Mutual Funds

HNW User Experience
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**Lord Abbett Investor Website
Affiliated Fund (LAFFX) – Class A**



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Affiliated Fund (LAFFX) – Class A

Share Class

B

B Shares are closed to new investors.

The B-shares note would appear dynamically when the user switches to B shares.

Fund Finder

Select Fund

Summary

Performance

Portfolio

Dividends & Cap Gains

Fees & Expenses

Fund Review

What is the Affiliated Fund?

Personality Language. At vero eos et accusamus et iusto odio accusamus et iusto odio usamus et iusto odio accusamus et iusto odio. Lorem ipsum dolor sit amet, consectetuer adipiscing elit.

Fund Goal & Strategy

Long-term growth of capital through investing in stocks of large U.S. and multinational companies.

Seeks undervalued stocks across a spectrum of industries. Each company is rigorously evaluated to determine

Note: Some funds will have no yield information – in this case, the component would be titled just “Price” and the yield information would not appear.

Fund Basics

Ticker:

LAFFX

CUSIP:

544001100

Fund Number:

011

Dividend Frequency:

Quarterly

Expense Ratio (as of xx/xx/yyyy)

Gross: .89%

Net: .88%

Lipper Category Avg.: .XX%

Note: This is the B Share Class version of the Morningstar Ratings - only the A Share Class will have both load and load waived. All other share classes will display this version.

Contact Us

Overall Morningstar Ratings (as of xx/xx/yyyy)

Morningstar Category:

Large Cap



Morningstar rated the Lord Abbett Affiliated Fund Class B share (load) 4, 4, and 3 stars and (load waived) 4, 5, and 3 stars among 666, 549, and 315 Small Growth Funds for the overall rating and the three-, five-, and 10-year periods ended 06/30/2010, respectively.

Price & Yield (as of xx/xx/yyyy)

NAV

MOP

Price (\$)	14.73	13.99
Daily Change (\$) (%)	▲ 0.03 ▲ 0.21	▲ 1.03 ▼ 0.15
YTD Performance (%)	1.23	3.42
12-Month Dividend Yield (%)	1.52	1.07
Standardized Yield (%) (as of xx/xx/yyyy)	5.32	

No minimum IRA for share class F, P, I, R2 and R3 (This is true across funds) – This info will also be added to FS.

Why This Fund?

Role in Portfolio

Differentiators



Role in portfolio language. At vero eos et accusamus et iusto odio dignis simos ducimus qui blanditiis salve praesentium voluptatum deleniti atque. Proin sit amet mauris conse ctetuer leo interdum dapibus. Donec ultrices nunc vel urna.

How is the Fund Managed?

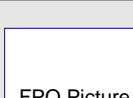
People

Process

Team Leaders:



Daniel H. Frascarelli
CFA. Partner
Yrs. Experience: 26



Randy M. Reynolds
Portfolio Manager
Yrs. Experience: 30



Frank T. Timons
Portfolio Manager
Yrs. Experience: 10

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Why This Fund?

Role in Portfolio Differentiators



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[More Fund Review](#)

Daniel H. Frascarelli
CFA. Partner
Yrs. Experience: 26



Randy M. Reynolds
Portfolio Manager
Yrs. Experience: 30



Frank T. Timons
Portfolio Manager
Yrs. Experience: 10

Supported By:

14 Investment Professionals
17 Avg Yrs Investment Experience

[More Portfolio Details](#)

How Has the Fund Performed?

Average Annual Returns (as of xx/xx/yyyy)

[Latest Month](#) | [Latest Quarter](#)

	YTD (%)	1-YR (%)	3-YR (%)	5-YR (%)	10-YR (%)	Since Inception (%)
NAV	10.20	11.23	9.53	7.61	12.01	12.01
Lipper Category Avg.	10.20	11.23	9.53	7.61	12.01	12.01
S & P 500	10.20	11.23	9.53	7.61	12.01	12.01
MOP	10.20	11.23	9.53	7.61	12.01	12.01

[More Performance Details](#)

How is the Fund Currently Positioned? (as of xx/xx/yyyy)

- The portfolio continues to be positioned for a cyclical recovery in the economy.
- The information technology sector is now the largest overweight in the portfolio with a focus primarily on software developers and computer/peripherals companies....[Learn More](#)

[More Portfolio Details](#)

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Affiliated Fund (LAFFX) – Class A

Share Class

A

Fund Finder

Select Fund

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Price & Yield (as of xx/xx/yyyy)

	NAV	MOP
Price (\$)	14.73	13.99
Daily Change (\$) (%)	▲ 0.03 ▲ 0.21	▲ 1.03 ▼ 0.15
YTD Performance (%)	1.23	3.42
12-Month Dividend Yield (%)	1.52	1.07
Standardized Yield (%) (as of xx/xx/yyyy)	5.32	
52-Week High & Low (\$)		
High (01/15/2010)	9.54	
Low (03/06/2010)	7.07	

Best & Worst Returns at NAV

(as of xx/xx/yyyy)

Best Returns	Fund (%)	S & P 500 (%)
3-MO (03/31/2009 - 05/31/2009)	31.61	15.66
1-YR (08/31/1982 - 07/31/1983)	55.02	45.12
Worst Returns	Fund (%)	S & P 500 (%)
3-MO (03/31/2010 - 05/31/2010)	-15.98	-11.23
1-YR (08/31/1988 - 07/31/1988)	-23.55	-45.55

Average Annual Returns (as of xx/xx/yyyy)

View as:

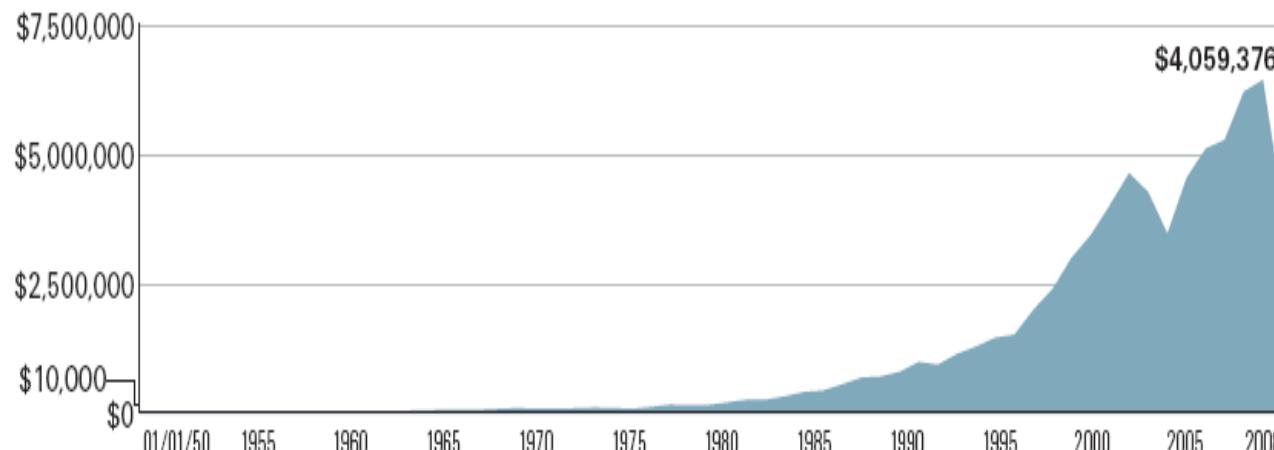


The display will default to the graph

Latest Month | Latest Quarter

	YTD(%)	1-YR(%)	3-YR(%)	5-YR(%)	10-YR(%)	Since Inception(%)
NAV	10.20	11.23	9.53	7.61	12.01	12.01
Lipper Category Avg.	10.20	11.23	9.53	7.61	12.01	12.01
S & P 500	10.20	11.23	9.53	7.61	12.01	12.01
MOP	10.20	11.23	9.53	7.61	12.01	12.01

Growth of \$10,000 (as of xx/xx/yyyy)



Based on a hypothetical Class A share investment of \$10,000 on 01/01/50 with a maximum sales charge of 5.75% and includes the reinvestment of all distributions.

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All distributions reinvested.

Yearly Returns

View as:

The display will default to the graph

2009(%) 2008(%) 2007(%) 2006(%) 2005(%) 2004(%) 2003(%) 2002(%) 2001(%) 2000(%)

NAV	10.20	11.23	11.23	9.53	7.61	12.01	12.01	11.99	5.45	1.02
Lipper Category Avg.	10.20	11.23	11.23	9.53	7.61	12.01	12.01	11.99	5.45	1.02
S & P 500	10.20	11.23	11.23	9.53	7.61	12.01	12.01	11.99	5.45	1.02

Quarterly Returns at NAV (as of xx/xx/yyyy)

Last 10 Years | All

Year	Q1 (%)	Q2 (%)	Q3 (%)	Q4 (%)	Yearly Returns (%)
2010	-	-	-	-	3.51
2009	-16.43	12.34	18.76	16.22	3.51
2008	-9.69	-6.07	-6.72	-20.56	-37.13
2007	0.36	5.10	1.90	-3.56	3.66
2006	5.88	-0.47	5.85	5.44	17.61
2005	-2.61	-0.49	4.22	2.30	3.33
2004	2.47	1.10	-1.93	10.82	12.60
2003	-5.46	18.25	2.90	13.78	30.89
2002	3.15	-10.96	-19.74	10.16	-18.79
2001	-9.47	5.32	-13.97	12.22	-7.94

Historical Prices (as of xx/xx/yyyy)

Current Dates Selected:

(01/26/2010) – 02/26/2010)

NAV High (02/22/2010)

\$10.26

NAV Low (02/28/2010)

\$9.71

Select Date Range:

From To

GO

Date NAV (\$)

02/25/2010	10.18
02/24/2010	10.22
02/23/2010	10.11
02/22/2010	10.28
02/19/2010	10.25
02/18/2010	10.21
02/17/2010	10.16
02/16/2010	10.12
02/12/2010	9.91
02/11/2010	9.91

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Affiliated Fund (LAFFX) – Class A

Share Class A

Note: Some funds will have no yield information – in this case, the component would be titled just “Price” and the yield information would not appear.

Fund Finder Select Fund ▾

Summary

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Fees & Expenses

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Price & Yield (as of xx/xx/yyyy)

	NAV	MOP
Price (\$)	14.73	13.99
Daily Change (\$) (%)	▲ 0.03 ▲ 0.21	▲ 1.03 ▼ 0.15
YTD Performance (%)	1.23	3.42
12-Month Dividend Yield (%)	1.52	1.07
Standardized Yield (%) (as of xx/xx/yyyy)	5.32	
52-Week High & Low (\$)		
High (01/15/2010)	9.54	
Low (03/06/2010)	7.07	

Best & Worst Returns at NAV

(as of xx/xx/yyyy)

Best Returns	Fund (%)	S & P 500 (%)
3-MO (03/31/2009 - 05/31/2009)	31.61	15.66
1-YR (08/31/1982 - 07/31/1983)	55.02	45.12
Worst Returns	Fund (%)	S & P 500 (%)
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Average Annual Returns (as of xx/xx/yyyy)

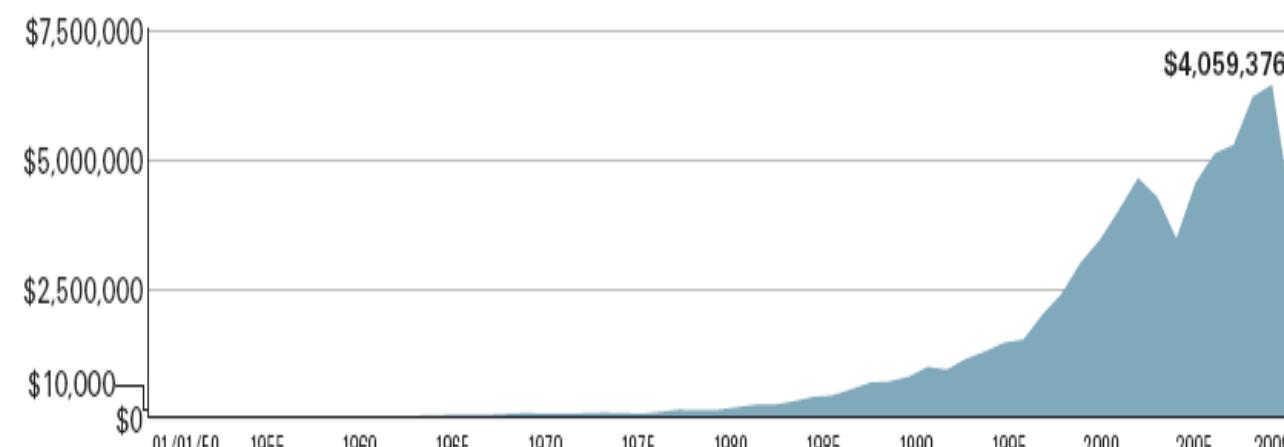
View as:

The display will default to the graph

Latest Month | Latest Quarter

	YTD(%)	1-YR(%)	3-YR(%)	5-YR(%)	10-YR(%)	Since Inception (%)
NAV	10.20	11.23	9.53	7.61	12.01	12.01
Lipper Category Avg.	10.20	11.23	9.53	7.61	12.01	12.01
S & P 500	10.20	11.23	9.53	7.61	12.01	12.01
MOP	10.20	11.23	9.53	7.61	12.01	12.01

Growth of \$10,000 (as of xx/xx/yyyy)



Based on a hypothetical Class A share investment of \$10,000 on 01/01/50 with a maximum sales charge of 5.75% and includes the reinvestment of dividends and capital gains.

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What You Should Know About Risk



Mike Weldon, CFA

Get a walk-through of basic risk variables, and how they can impact your portfolio.

Risk Measures

(as of xx/xx/yyyy)

Alpha	-0.15
Beta	1.04
R-Squared	93.33
Sharpe Ratio	106%
Standard Deviation	0.89%
Upside Capture Ratio	101.05
Downside Capture Ratio	105.09

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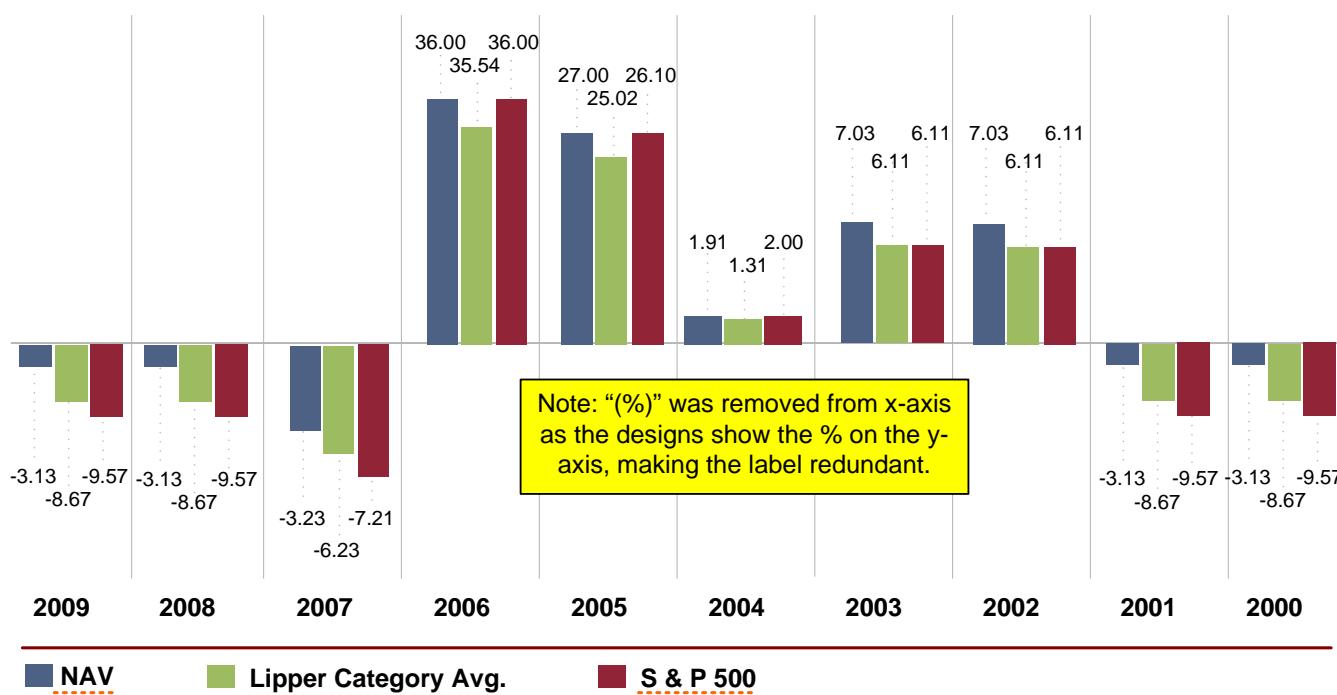
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Yearly Returns

View as:



The display will default to the graph



Note: "(%)" was removed from x-axis as the designs show the % on the y-axis, making the label redundant.

■ NAV ■ Lipper Category Avg. ■ S & P 500

Quarterly Returns at NAV (as of xx/xx/yyyy)

Last 10 Years | All

Year	Q1 (%)	Q2 (%)	Q3 (%)	Q4 (%)	Yearly Returns (%)
2010	-	-	-	-	3.51
2009	-16.43	12.34	18.76	16.22	3.51
2008	-9.69	-6.07	-6.72	-20.56	-37.13
2007	0.36	5.10	1.90	-3.56	3.66
2006	5.88	-0.47	5.85	5.44	17.61
2005	-2.61	-0.49	4.22	2.30	3.33
2004	2.47	1.10	-1.93	10.82	12.60
2003	-5.46	18.25	2.90	13.78	30.89
2002	3.15	-10.96	-19.74	10.16	-18.79
2001	-9.47	5.32	-13.97	12.22	-7.94

Historical Prices (as of xx/xx/yyyy)

Current Dates Selected:	
(01/26/2010) – 02/26/2010)	
NAV High (02/22/2010)	\$10.26
NAV Low (02/28/2010)	\$9.71

Select Date Range:

From To

Date	NAV (\$)
02/25/2010	10.18
02/24/2010	10.22
02/23/2010	10.11
02/22/2010	10.28
02/19/2010	10.25
02/18/2010	10.21
02/17/2010	10.16
02/16/2010	10.12
02/12/2010	9.91
02/11/2010	9.91

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Affiliated Fund (LAFFX) – Class A

Share Class A ▾

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Price & Yield (as of xx/xx/yyyy)

	NAV	MOP
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52-Week High & Low (\$)		
High (01/15/2010)	9.54	
Low (03/06/2010)	7.07	

Best & Worst Returns at NAV

(as of xx/xx/yyyy)

Best Returns	Fund (%)	S & P 500 (%)
3-MO (03/31/2009 - 05/31/2009)	31.61	15.66
1-YR (08/31/1982 - 07/31/1983)	55.02	45.12
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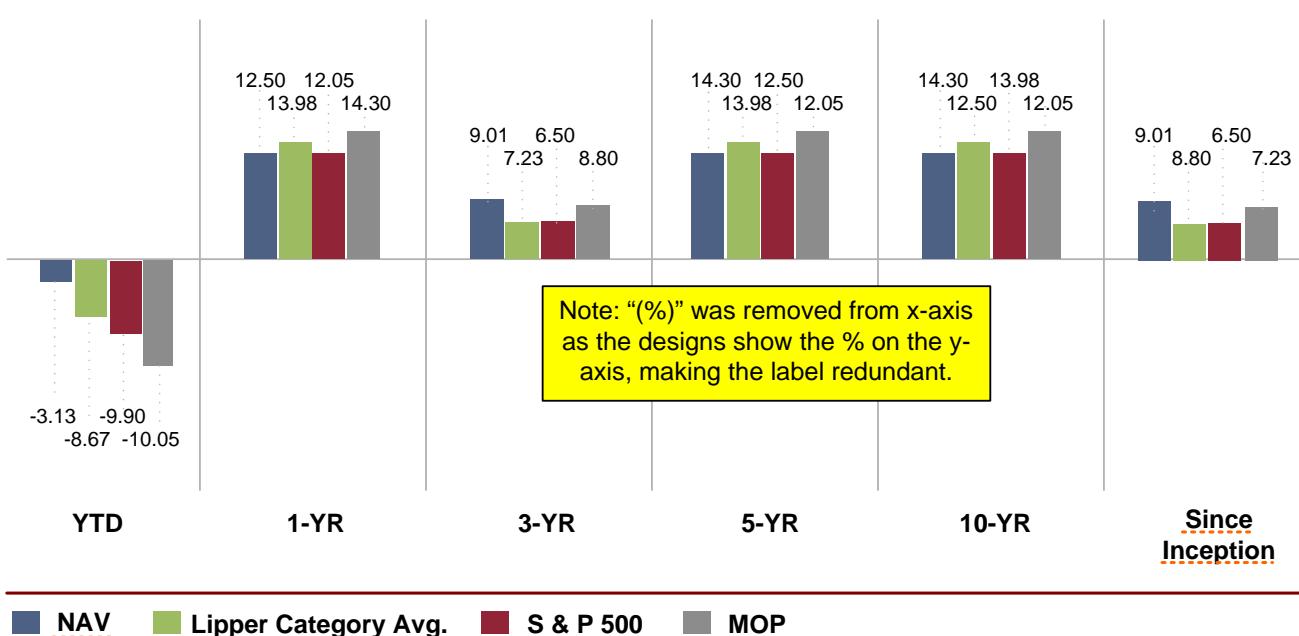
Average Annual Returns (as of xx/xx/yyyy)

The display will
default to the
graph

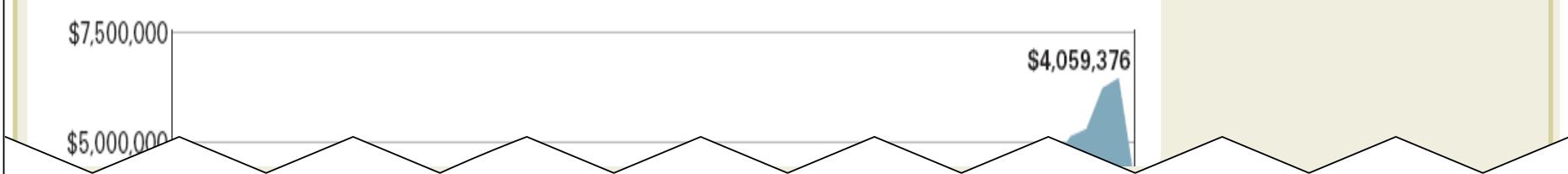
View as:



Latest Month | Latest Quarter



Growth of \$10,000 (as of xx/xx/yyyy)



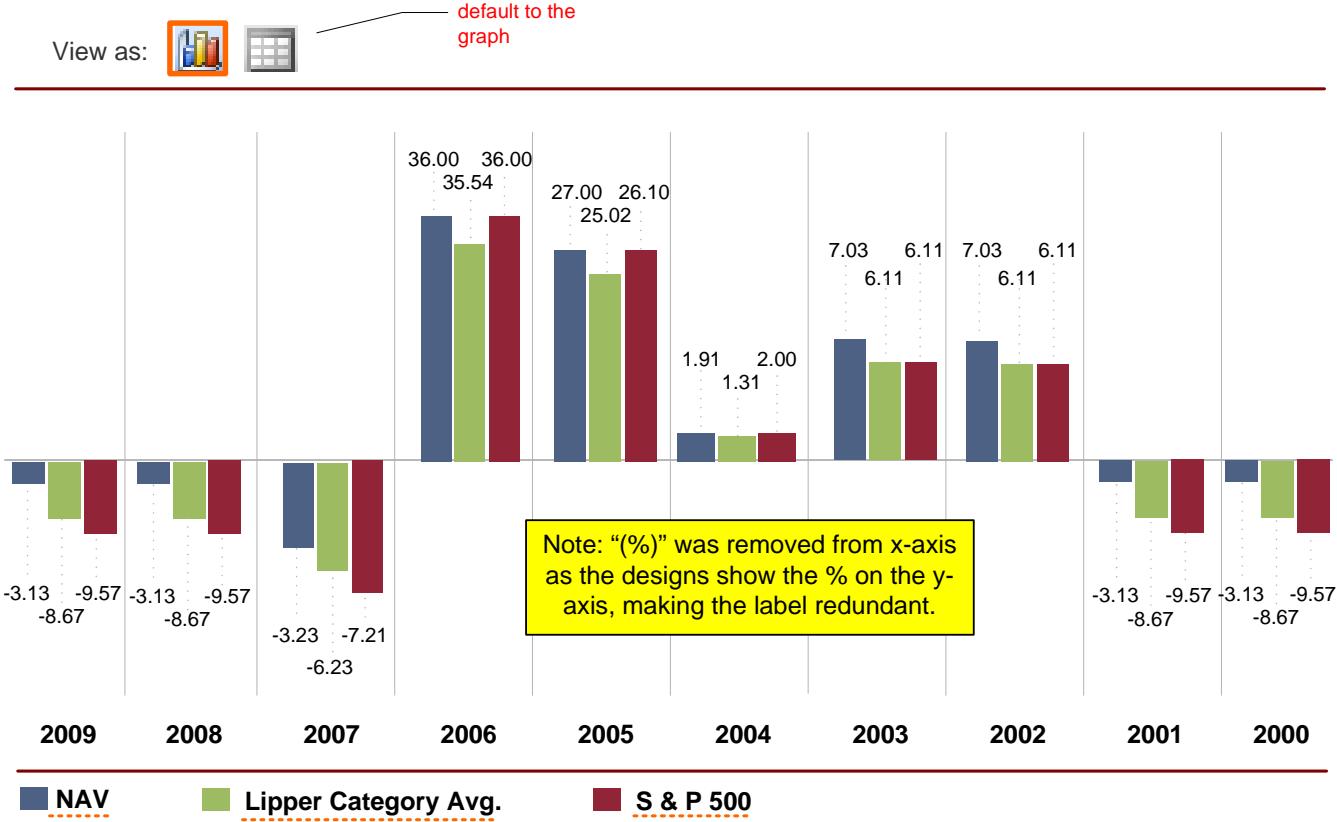
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Yearly Returns



Quarterly Returns at NAV (as of xx/xx/yyyy)

Last 10 Years | All

Year	Q1 (%)	Q2 (%)	Q3 (%)	Q4 (%)	Yearly Returns (%)
2010	-	-	-	-	3.51
2009	-16.43	12.34	18.76	16.22	3.51
2008	-9.69	-6.07	-6.72	-20.56	-37.13
2007	0.36	5.10	1.90	-3.56	3.66
2006	5.88	-0.47	5.85	5.44	17.61
2005	-2.61	-0.49	4.22	2.30	3.33
2004	2.47	1.10	-1.93	10.82	12.60
2003	-5.46	18.25	2.90	13.78	30.89
2002	3.15	-10.96	-19.74	10.16	-18.79
2001	-9.47	5.32	-13.97	12.22	-7.94

Historical Prices (as of xx/xx/yyyy)

Current Dates Selected:
(01/26/2010) – 02/26/2010

NAV High (02/22/2010) \$10.26
NAV Low (02/28/2010) \$9.71

Select Date Range:
From To

Date	NAV (\$)
02/25/2010	10.18
02/24/2010	10.22
02/23/2010	10.11
02/22/2010	10.28
02/19/2010	10.25
02/18/2010	10.21
02/17/2010	10.16
02/16/2010	10.12
02/12/2010	9.91
02/11/2010	9.91

Note for functional spec:
Default to one month prior to the previous day. Range cannot exceed one year.

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Affiliated Fund (LAFFX) – Class A

Share Class A

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Select Fund

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Fund Review

Ten Largest Holdings (as of xx/xx/yyyy)

Title will change
on toggle

Ten Largest Holdings | All Holdings

Holding	Sector	Net Assets (%)
Chevron Corp.	Financial	4.8
JPMorgan Chase & Co.	Financial	3.6
ConocoPhillips Co.	Financial	3.5
Microsoft Corp.	Financial	3.4
Exxon Mobil Corp.	Oil and Gas	3.3
Apple, Inc.	Oil and Gas	3.3
Mylan Laboratories, Inc.	Oil and Gas	3.2
Bank of America Corp.	Pharmaceutical	2.1
HJ Heinz Co.	Oil and Gas	2.1
EDG Resources, Inc.	Telecommunications	2.1
% of Total Net Assets		20%

The fund's portfolio is actively managed and subject to change. Holdings are subject to change at any time and are not a recommendation. Holdings are based on the most recent quarterly report.

Note: % of Total Net Assets would be suppressed when the user is on the All Holdings toggle. Also, a scroll bar would appear to the right for all holdings to keep the component fixed height.

Quarterly Fund Update (as of xx/xx/yyyy)

- Consumer discretionary remains the portfolio's largest overweight sector relative to the benchmark, and continues to be concentrated primarily in the diversified retail area. We took profits in select specialty retail holdings, such that the sector overweight was reduced significantly during the quarter.
- We increased exposure to the technology sector by initiating a position in a computer software developer and adding to an existing personal computer manufacturer holding. The sector is the second largest overweight.
- Financial services remains overweight, but as in the previous quarter,

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Portfolio Details (as of xx/xx/yyyy)

Market Capitalization Breakdown

Giant	34.28%
Large	45.44%
Medium	18.42%
Small	1.86%
Micro	1.22%

Weighted Average Market Cap.

\$42 M

Return on Equity (5-Year Avg.)

19.4%

P/B Ratio

1.7x

P/E Ratio

172.9x

Portfolio Turnover Ratio

106%

(as of xx/xx/yyyy):

Number of Holdings:

95

Foreign Exposure:

5.0%

Total Net Assets:

\$9.35 B

Investment Team

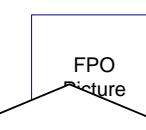
Team Leaders:



Daniel H. Frascarelli

CFA. Partner

Yrs. Experience: 26



Randy M. Reynolds

Portfolio Manager

Yrs. Experience: 30

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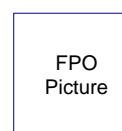
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- within the areas of asset management & custodian, diversified banks, and diversified financial services.
- The **utilities** sector remains the portfolio's largest underweight sector, as individual stock valuations are relatively expensive and better

Sector Breakdown (as of xx/xx/xxxx)

Sector	Fund Weighting (%)	Change from Previous Quarter	Over/Underweight Relative to Russell 2000 Index (%)
Consumer Discretionary	14.2	▲ 0.21	10.4
Financial Services	28.4	▼ 0.27	8.0
Cash	0.8	▲ 0.09	0.7
Consumer Staples	4.6	▲ 0.11	0.6
Healthcare	9.5	▼ 0.20	-0.3
Information Technology	8.7	▼ 0.03	-0.4
Materials & Processes	5.2	▼ 0.13	-1.9
Producer Durables	6.2	▲ 0.12	-3.7
Energy	18.5	▲ 0.20	-7.2
Utilities	3.8	▼ 0.10	-10.7



Frank T. Timons
Portfolio Manager
Yrs. Experience: 10



Christopher J. Towle, CFA
Partner & Director
Yrs. Experience: 10



Robert P. Fetch, CFA
Partner & Director of Domestic Equity Portfolio
Yrs. Experience: 10



Stacy P. Allen
Chief Administrative Officer
Yrs. Experience: 10

Supported By:

14 Investment Professionals
17 Avg Yrs Investment Experience

Attribution Analysis

Period Ending

Affiliated Fund		Benchmark		Variance			
Sector	Avg. Weight (%)	Base Return (%)	Avg. Weight (%)	Base Return (%)	Stock Selection	Group Weight	Total
Energy	18.6	7.9	18.9	5.6	0.4	-0.0	0.4
Technology	8.2	8.4	4.4	5.4	0.2	0.1	0.3
Producer Durables	6.4	6.0	10.7	4.3	0.1	-0.0	0.1
Materials & Processing	5.8	9.9	4.2	9.1	0.0	0.1	0.1
Consumer Staples	4.2	2.6	5.4	3.6	-0.1	0.0	-0.1
Utilities	3.9	6.9	12.3	7.2	-0.0	-0.3	-0.3
Consumer Discretionary	15.4	5.1	10.1	8.5	-0.5	0.2	-0.3
Financial Services	29.1	-3.6	24.9	-3.4	-0.0	-0.3	-0.3
Healthcare	7.2	6.1	9.1	12.3	-0.4	-0.1	-0.5
Cash	1.0	0.1	0.0	0.0	0.0	-0.0	-0.0
Total	100	3.6	100	4.2	-0.2	-0.4	-0.6

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Affiliated Fund (LAFFX) – Class A

Share Class

A

Fund Finder

Select Fund

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Fees & Expenses

Fund Review

Dividend Payments

Dividend Frequency:

YTD Dividends Paid (as of xx/xx/yyyy):

Monthly

\$100.09

Select Year

All Years

Record Date	Ex-Dividend Date	Reinvest & Payable Date	Dividend (\$)	Reinvest Price (\$)
07/29/2010	07/30/2010	08/30/2010	0.01690	10.29
06/29/2010	06/30/2010	07/30/2010	0.00500	8.18
05/28/2010	05/30/2010	06/30/2010	0.02580	7.29
04/23/2010	04/30/2010	05/30/2010	0.02580	8.09
03/28/2010	03/29/2010	04/30/2010	0.05160	7.22
02/27/2010	02/28/2010	03/29/2010	0.05160	11.77
01/29/2010	01/30/2010	02/30/2010	0.05160	13.39
12/28/2009	12/29/2009	01/15/2010	0.02580	12.89
11/25/2009	11/29/2009	12/01/2009	0.02580	14.09
10/20/2009	10/25/2009	11/15/2009	0.03545	10.85

Capital Gains Distributions

New Capital Gains Estimates are Now Available

Select Year

All Years

Record Date	Ex, Reinvest & Payable Date	Long-term	Short-term	Total	Reinvest Price (\$)
07/29/2010	07/30/2010	0.01269	0.01136	0.02405	10.29
06/29/2010	06/30/2010	0.01269	0.01136	0.02405	8.18
05/28/2010	05/30/2010	0.01269	0.01136	0.02405	7.29
04/23/2010	04/30/2010	0.01269	0.01136	0.02405	8.09
03/28/2010	03/29/2010	0.01269	0.01136	0.02405	7.22
02/27/2010	02/28/2010	0.01269	0.01136	0.02405	11.77
01/29/2010	01/30/2010	0.01269	0.01136	0.02405	13.39
12/28/2009	12/29/2009	0.01269	0.01136	0.02405	12.89
11/25/2009	11/29/2009	0.01269	0.01136	0.02405	14.09
10/20/2009	10/25/2009	0.01269	0.01136	0.02405	10.85

¹ Sed ut perspiciatis unde omnis iste natus error sit voluptatem accusantium doloremque laudantium, totam rem

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Affiliated Fund (LAFFX) – Class A

Share Class

A

Fund Finder

Select Fund

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Fund Review

Expenses (as of xx/xx/yyyy)

Expense Ratios

Gross:	.88%
Net:	.70%
Lipper Category Avg.:	1.26%

Expense Ratio Breakdown

Management:	.31%
12b-1:	.25%
Other:	.32%



Social Media

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Sales Charge Schedule (as of xx/xx/yyyy)

	Price at Breakpoint (\$)	Sales Charge (%)	Dealer's Concession (%)
Less than \$50,000	10.78	5.75	5.00
\$50,000 - \$99,999	10.69	4.75	4.00
\$100,000 - \$249,999	10.56	3.95	3.25
\$250,000 - \$499,000	10.47	2.75	2.25
\$500,000 - \$999,999	10.27	1.95	1.75
\$1,000,000 - \$5,000,000	10.11	None	1.00
Next \$5 million above that	10.11	None	0.55
Next \$40 million above that	10.05	None	0.50
Over \$50 million	10.00	None	0.25

The 12b-1 trail commission is 0.25% (accrues immediately) for all Equity, Strategic Allocation, and Taxable Fixed Income funds.

Class A shares purchased without a sales charge (commissionable NAV) will be subject to a CDSC of 1% if they are redeemed before the first day of the month in which the one-year anniversary of the purchase falls.

¹ Sed ut perspiciatis unde omnis iste natus error sit voluptatem accusantium doloremque laudantium, totam rem aperiam, eaque ipsa quae ab illo inventore veritatis et quasi architecto beatae vitae dicta sunt explicabo. Nemo enim ipsam voluptatem quia voluptas sit aspernatur aut odit aut fugit, sed quia consequuntur magni dolores eos qui ratione voluptatem sequi nesciunt. Neque porro quisquam est, qui dolorem ipsum quia dolor sit amet, consectetur, adipisci velit, sed quia non numquam eius modi tempora incidunt ut labore et dolore magnam aliquam quaerat voluptatem. Ut enim ad minima veniam, quis nostrum exercitationem ullam corporis suscipit laboriosam, nisi

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Affiliated Fund (LAFFX) – Class A

Share Class A ▾

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Fund Review

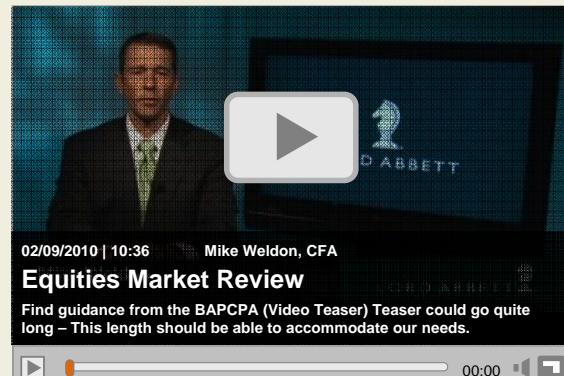
Fund Review (as of 12/31/2009)

The Fund returned 6.69%, reflecting the performance at the net asset value (NAV) of Class A shares, with all distributions reinvested for the quarter ended March 31, 2010, compared to the benchmarks, the Russell 1000® Value Index,⁴ which returned 6.78%, and the S&P 500/Citigroup Value Index,⁵ which returned 7.09% for the same period.

Average annual total returns, which reflect performance at the maximum 5.75% sales charge applicable to Class A share investments and include the reinvestment of all distributions, as of March 31, 2010, are: 1 year: 43.61%, 5 years: -0.48%, and 10 years: 1.74%. Expense ratio: 0.88%.

Market Review (as of 12/31/2009)

The U.S. economy continued on a slow road toward recovery during the fourth quarter of 2009. There were solid gains in equities in the quarter, with the exception of October, when investors began to question the strength of recovery and concerns about the health of the financial sector resurfaced.



Besides financials, all sectors of the S&P 500® Index¹ posted gains for the three-month period ended December 31, 2009. The quarter ended with the S&P 500 Index up 6.04%. The U.S. economy continued on a slow road toward recovery during the fourth quarter of 2009.

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