

ELEVENTH EDITION



Social Entrepreneurship

ENTREPRENEURSHIP

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What is Social Entrepreneurship?

The undertaking of a business or enterprise for the purpose of positive social or environmental impact.

Social Entrepreneur

An individual who uses entrepreneurial principles to develop innovative solutions to **Social, Cultural, or Environmental** problems.

Driven by a passion for creating positive change and combine business expertise with a strong **Social Mission**

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Characteristics of Social Entrepreneurs

- Achieve social change
- Initiative innovation
- Create value
- Change agent
- Feel satisfaction

Who Was the First Social Entrepreneur?

The first person to coin the term "social entrepreneur" was Bill Drayton, founder and CEO of **Ashoka**, in 1980.

Known as the "Father of social entrepreneurship."

Types of Social Entrepreneurs

1. Community Social Entrepreneurs:

- Focus on local community issues
- Examples:
 - a. Grameen Bank: Founded by Muhammad Yunus, Bangladesh-based microfinance organization won the Nobel Peace Prize in 2006. Provides small loans for needy individuals, primarily women to start businesses.
 - b. Bambike: Manufactures handmade bamboo bicycles that supports environmental sustainability. Collaborates with local organizations to provide scholarships and skills training to eliminate poverty and promotes education within the community

Types of Social Entrepreneurs (cont.)

2. Non-Profit Social Entrepreneurs:

- Typically operate as charities or non-profits
- Examples:
 - a. Scott Harrison: Founder of charity water. He started this nonprofit in 2006 to provide clean and safe drinking water to people in developing countries.
 - b. Kashf Foundation: First and largest microfinance bank in Pakistan. Promotes innovation & nurture entrepreneurs.

Types of Social Entrepreneurs (cont..)

3. Global Social Entrepreneurs:

- Address global challenges
- Examples:

a. Blake Mycoskie: Founder of **TOMS Shoes**, he introduced "One for One" model, for every pair of shoes sold, a pair is donated to a child in need. Donated over 100 million pairs of shoes since its beginning.

b. Bill Drayton: As the founder of **Ashoka**. Identifies & supports social entrepreneurs globally, helping them scale their impact and create systemic change.

Types of Social Entrepreneurs (cont..)

4. Transformational Social Entrepreneurs:

- Seek to basically change systems
- Examples:
 - a. Jessica Jackley: Co-founder of **Kiva**. Transformed the way microfinance operates by connecting lenders with borrowers globally through an online platform.
 - b. Veronica Colondam: Founder of the **YCAB Foundation** in Indonesia. Focused on youth education but shifted towards economic empowerment through microfinance. Trained over 4 million young people & provided micro-loans to more than 200,000 mothers, addressing both educational and financial barriers.

Challenges

- Financial constraints
- Public Awareness & support
- Legal & Regulatory hurdles
- Operational challenges
- Cultural & educational awareness

THANKS
FOR
LISTENING