

Emerging Trend in Footwear Industry









The sales of footwear are growing extensively, due to the extensive spending on advertising by footwear brands.

Besides, the demand for athletic footwear is rising at a rapid pace across the globe. The global footwear market was valued at \$409.5 billion in 2022 and is projected to reach \$725.1 billion by 2032.

The average Nike customer is a sports enthusiast, interested in leading an active and healthy lifestyle. Besides the sporty behavioral traits of the Nike audience, they are also image-conscious and tech savvy, looking to be ahead of the trends and up-to-date with the latest in fitness fashion and footwear technology.

Gen Z 's have grown up with smartphones, social media, and the internet as parts of their lives. As a result, they have a unique perspective on technology and its role in society.Gen z often gravitates towards shoes with tech features because they appreciate innovation and functionality in their fashion choices. Tech- infused shoes, such as those with

Quick Survey

(We took a quick survey through different age groups to understand the features and aspects a smart shoe should have)



PERFORMANCE TRACKING:

Integration with fitness tracking technologies to monitor and analyse performance metrics such as steps taken, distance covered, calories burned, and other relevant fitness data.



SMART COACHING:

Personalized coaching features that provide users with insights and recommendations based on their activity levels, helping them improve their performance and achieve their fitness goals.



COMFORT AND STYLE: Despite

the technological aspects, customers would still expect the smart shoe to be comfortable, durable, and aesthetically pleasing. The technology should seamlessly blend with the overall design and not compromise on the comfort or style of the shoe.



COMPATIBILITY WITH DEVICES:

Ensure compatibility with popular fitness apps, smartphones, and other devices. This would allow users to sync and analyse their data easily, creating a more integrated experience. For e.G. Playing music



customizable features such as adjustable settings for cushioning, support, and other aspects of the shoe to cater to individual preferences and needs.

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Long Battery Life: A smart shoe with a long-lasting battery would be crucial for users who engage in extended workouts or activities. Frequent charging could be inconvenient, so optimizing battery life is essential.



App Integration: A dedicated app that provides a user-friendly interface for accessing and interpreting data collected by the smart shoe. The app could also offer additional features like challenges, social sharing, and community engagement.



Water and Dust Resistance: Given the active nature of many users, making the smart shoe resistant to water and dust would enhance its durability and usability in various conditions.



Security Features: If the smart shoe incorporates connectivity features, security measures to protect user data and privacy would be essential to gain trust among customers.



Affordability: While incorporating advanced technology, pricing the smart shoe reasonably to make it accessible to a broader range of customers would be a key consideration.



Target Audience



Tech-Savvy: Comfort and familiarity with technology, as smart shoes often incorporate sensors, connectivity features, and associated mobile applications.



Fitness Enthusiast: Interest in health and fitness, as many smart shoes are designed to track physical activity, monitor steps, analyse running patterns, or provide real-time performance feedback.



Active Lifestyle: Engages in various physical activities such as running, walking, or other forms of exercise, where the smart features of the shoes can enhance the overall experience and performance.



Data-Driven: Appreciation for data-driven insights and metrics, as smart shoes often collect and present information about physical activity, performance, and health metrics.



Target Audience



Connected Living: Embraces a connected lifestyle, as smart shoes may require interaction with smartphone apps, wearable ecosystems, or other smart devices to unlock their full range of features.



Concerned about Health and Wellness: A proactive approach towards health and wellness, as smart shoes often offer features related to monitoring health metrics, encouraging physical activity, and preventing injuries.



Early Adopter: Tendency to adopt new technologies early on, as smart shoes represent a relatively innovative and evolving product category



Comfort and Style Conscious: Values both comfort and style in footwear, as smart shoes are expected to seamlessly integrate technology without compromising on the fundamental aspects of footwear design.

Challenges

Comfort vs. Style

Dilemma: Balancing the desire for fashionable and stylish shoes with the need for comfort, especially for individuals who may be on their feet for extended periods.

Athletic Performance and Injury Prevention:

Those engaged in sports or fitness activities may face challenges in finding shoes that provide optimal support, performance, and injury prevention.

Wide Range of Activities:

The diverse range of activities in this age group, from work and commuting to fitness and social events, creates a need for versatile footwear that can adapt to different occasions.

Affordability:

Budget constraints can be a significant issue, especially for younger individuals who may be early in their careers or students managing tight finances.

Trend and Fashion

Changes: Keeping up with rapidly changing fashion trends and styles, especially within the younger age groups where trends can shift quickly.

Technology Integration:

Interest in footwear that integrates technology, such as smart shoes, but finding options that are both technologically advanced and meet style preferences.

Limited Sizing Options:

Individuals with unique foot shapes or sizes may face challenges in finding shoes that fit well due to limited sizing options in some styles or brands.





Key Features

- Smart shoe technology, fitness tracking: integrated sensors for tracking performance metrics
- Connectivity and App integration :sync with Nike app for personalised training plans,
- Integrate with other devices and smartphones for seamless experience
- Real-time data: Provides instant feedback and analysis
- Ergonomic design : Tailored Fit, Arch Support and Lightweight Construction
- Advanced Cushioning Responsive Technology, Impact Absorption and Long-lasting Comfort



Prioritization

- Performance tracking, smart coaching, comfort and style, Compatibility with devices
- Customisation, Long battery life and App integration
- Water and dust resistance, security features and affordability

Priority 1 features reflects the balance between alignment with Nike's vision, feasibility, and the perceived impact on the user experience. Those are the features that closely resonate with Nike's brand identity and enhance the user experience.



- Battery life: Limited battery life may inconvenience users, especially if frequent charging is required
- Cost: Integrating advanced technology may result in a high retail price, limiting accessibility to a broader market.
- **Privacy concerns**: Collecting and storing personal health and fitness data may raise privacy concerns among users.
- **Reliability and Accuracy**: Inaccurate or unreliable data from sensors could erode user trust and compromise the effectiveness of performance tracking features.
- **User Experience Complexity**: A complex user interface or overly intricate features may overwhelm users, particularly those not familiar with smart technology.
- **Health and Safety Regulations**: Incorporating health-related features may bring about additional regulatory challenges and compliance requirements.
- **Resistance to External Elements**: While water and dust resistance can be advantageous, achieving a high level of resistance without compromising comfort may pose a challenge.



Continual Improvement

User feedback and staying abreast of technological and regulatory developments will be essential in navigating these challenges.

- **Jira**: For planning, task management, and tracking development progress from creating product till launch and after.
- **Google Analytics or Mix panel**: To track user behaviour and engagement with the smart shoe's features.
- Balsamiq: to create prototype user interface to create design





