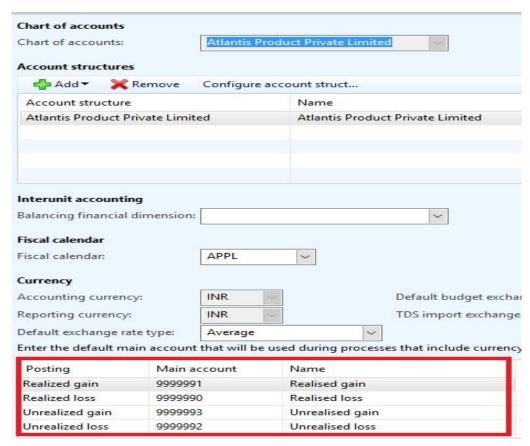
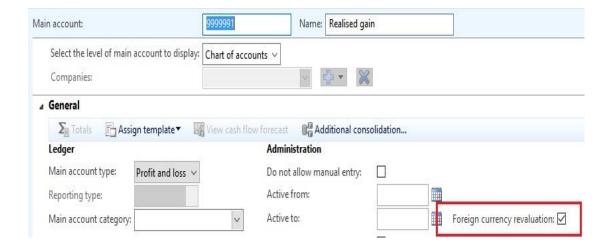
FOREIGN CURRENCY REVALUATION ON VENDOR

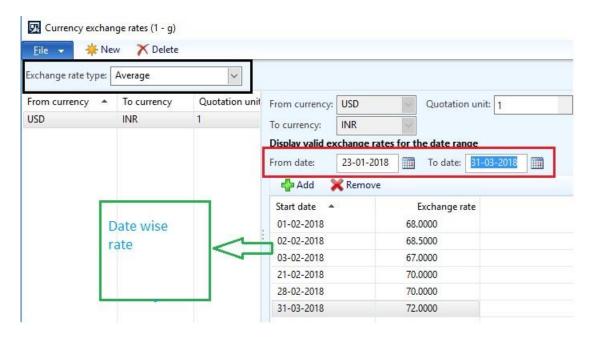
For foreign currency revaluation, you need to set relevant account for revaluation.
Path = General ledger > set up > ledger



2. In all above Ledger following mark need to be enable in ledger set up in COA as to allow system to post Loss / Gain while you are revaluating transaction.



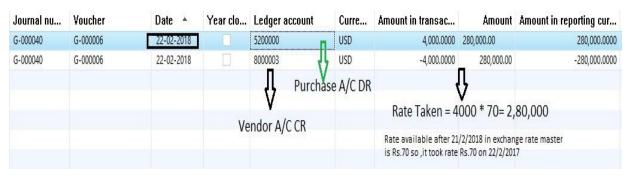
3. After wards, one has to set date wise rate manually or by using auto update. Path = General ledger > set up > currency > currency exchange rate.



4. Create one Invoice with foreign vendor for foreign currency transaction. My transaction is in USD (foreign currency) and my accounting currency is INR.

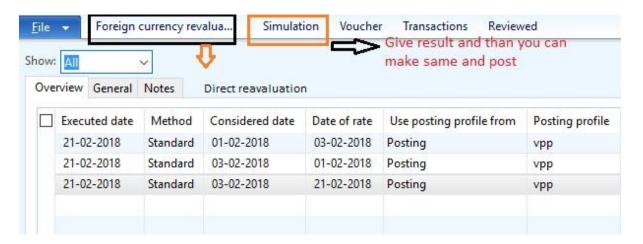


Voucher of above transaction and explanation of transaction.

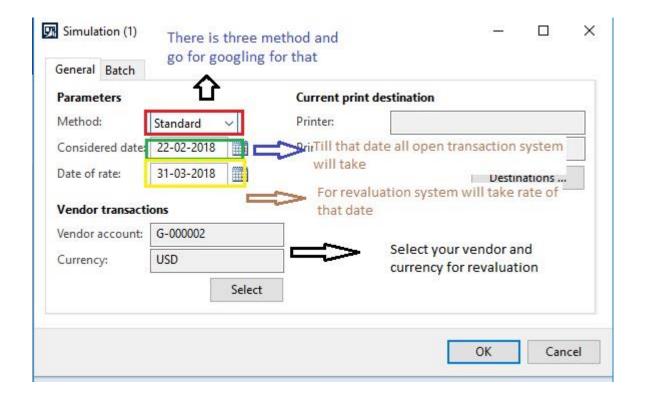


5. Now at end of year company need to run Revaluation process for vendor transaction that are open (Payment pending transaction) as we need to close our books of accounts.

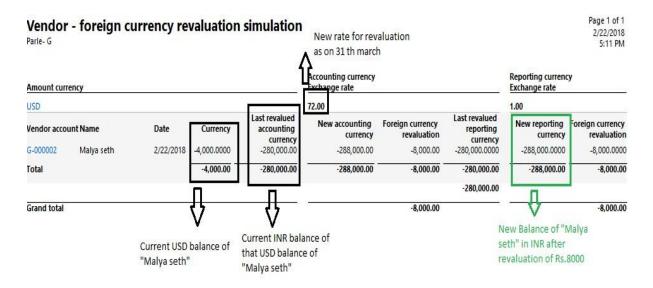
- 6. Therefore, on 31th march we will run revaluation process to revalue our vendor balance as per exchange rate on book closer date 31th march.
- 7. Revaluation process for vendor.Path = AP > Periodic > Foreign currency revaluation.
- 8. Whenever you create revaluation process system directly post transaction without giving chance to review it whether amount and other detail is correct or not.
- 9. In that case AX gives one functionality called "SIMULATION "in that you can enter your detail and verify your revaluation amount with posting it.



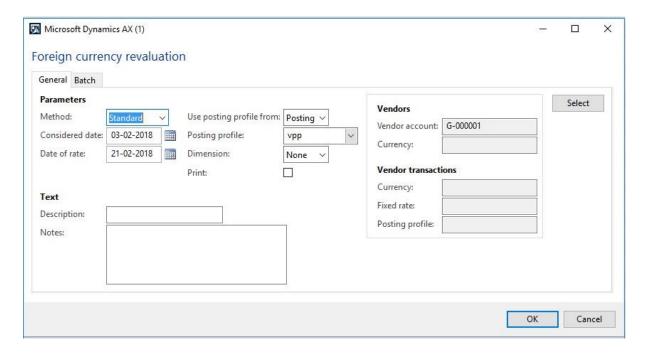
10. Firstly, we concentrate on Simulation process to see result of Revaluation and then post it.



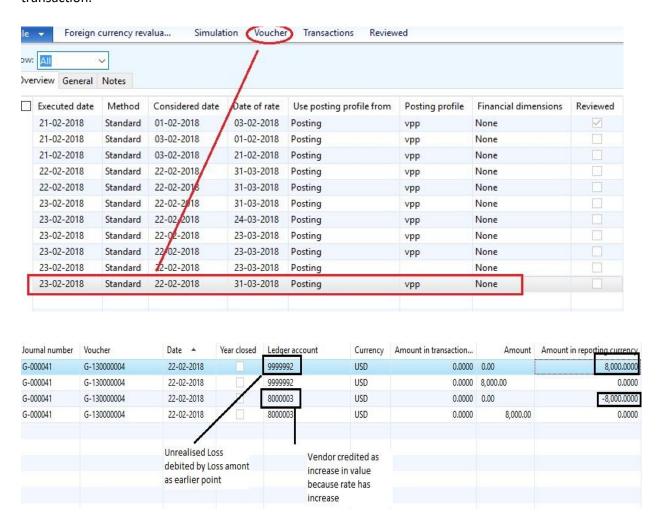
11. Result of Simulation



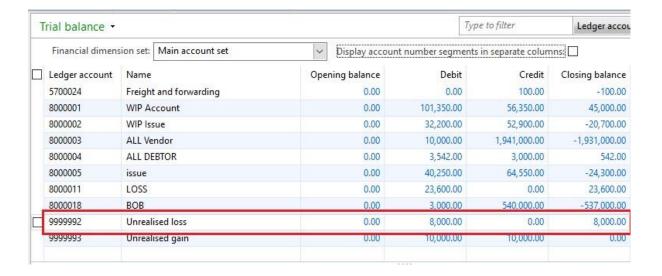
- 12. After getting perfect result from simulation move to direct revaluation, which affect your financial data.
- 13. Parameters of Foreign currency revaluation is same as simulation except some extra parameters.

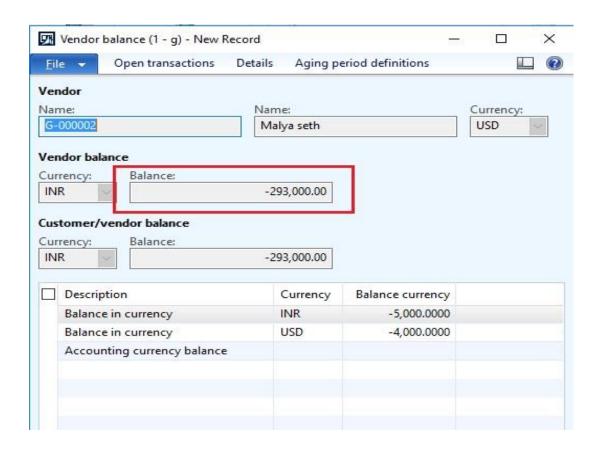


14. After running revaluation Process AX directly post same and for getting idea about how much amount is posted in "Gain or Loss" we need to go to voucher of same revaluation transaction.



15. As previously vendor balance of "Malyaseth" was Rs.2, 85,000 now it is going to chance to Rs.2, 93,000 as Rs.8000 is more credited and unrealised loss also blink in trial balance.





16. When you make payment of same invoice at rate lesser than rate we revalued vendor, system close unrealised loss account and transfer the remaining amount to realised loss as per our case our revaluation done on rate Rs.72 and I have made payment at Rs.71 than following transaction will happened.

