**File formats for Methods of Payments**

In Methods of Payment, payment types are four:

1. Other
2. Check
3. Electronic Payment
4. Promissory Notes

These methods of payment can be attached to vendor (for Default) or can be assigned in payment journal. The selection is based on type of payment you want to make.

But for making the payment, the information regarding payments (like Bank account, branch codes payment amount, etc.) has to be in specific format, which differs country wise. Some formats are inbuilt and some need to be customized (Through X++). Some formats are also available through ER (Electronic Reporting). These file formats are assigned in Methods of Payments. So, while generating payments, these file formats will be used based on Methods of payments selected.

Format file for India needs to be configured after consulting with bank. After consulting we can configure and can upload file automated payments. This will help in making payment of bulky transaction like salary and dividend payments. We can upload file through API or Bank portal. Further, a Validation becomes active on selection of electronic payment option in methods of payments.

You can also import file that is received from bank via defining file format for return.

Following is the list of format files that are already in the system:

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **File format for methods of payments** | **Country** | **Use** |
| 1 | Payment order in currency | Russia | To print payment order in a foreign currency |
| 2 | NACHA (US) | USA | For executing domestic ACH Payments |
| 3 | NACHA IAT (US) | USA | For making payments to customer who is outside USA |
| 4 | Payment order in RUB | Russia | For generating payment Order in Russian Rubles |
| 5 | RBC Payment Distribution Service (CA) | Canada | For transfer in Canadian dollar |
| 6 | Payroll check payment | USA | For payroll payment to workers through check payment (Positive Pay) |
| 7 | Currency transfer order | No Info. | For Foreign Currency sale, purchase and transfer |
| 8 | Promissory note document | several Countries including Spain | For Promissory note document format |
| 9 | Configurable layout file | Brazil | For Configurable layout group setup |
| 10 | Payroll electronic NACHA PPD | USA | For payroll payment to workers through electronic payment (Direct Deposit) |
| 11 | HSBC Distribution Format (CA) | Canada | For electronic payment |
| 12 | Check | No Info. | For positive payment |