Homework sheet

Name Class Date

**Forms of ownership**

**1** Complete the table below for businesses A–F. For each of these businesses:

* suggest which form of ownership is most likely
* explain why this form of ownership is appropriate.

|  |  |  |  |
| --- | --- | --- | --- |
| Business | What the business sells/provides | The business’s likely form of ownership | Why the form of ownership is appropriate |
| Business A | Newsagent (from a large family-run chain) – sells items such as newspapers, magazines and confectionary |  |  |
| Business B | Supermarket (from a large national chain) – sells groceries |  |  |
| Business C | Small local craft shop run by a craft enthusiast – sells crafting and modelling kits and materials |  |  |
| Business D | Dog grooming salon run by an animal lover – employs some part-time dog groomers |  |  |
| Business E | Small café run by a husband-and-wife team |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| Business F | Post office (a national chain) – provides postal, banking, travel and insurance services |  |  |
| Business G |  |  |  |
| Business H |  |  |  |

Extension

**2** Add one or two examples of your own to the table (Businesses G and H). These should be local businesses that you are familiar with.

You could choose a business run by a friend or family member. Alternatively, you could look at a map of your local area online and choose a business. Then you could find the information you need by:

* conducting some online research
* looking online at your country’s register of companies (if an internet search shows the company (or its address) as being listed on that register it is likely to be an **incorporated** company. If the business is not listed, it will likely be unincorporated (and therefore, a sole trader or partnership).