Worksheet 3

Name Class Date

**Financial objectives**

Look back at the five financial objectives you wrote for a new small business (**Worksheet 1**).

You are now going to work out how those original objectives need to change in order to be relevant to a large established business that you are familiar with. This could be a large established company within the same industry or one in a completely different industry.

**1** Complete the table to record your ideas.

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| Short description of new small business |  | | |
| Name/short description of large established business |  | | |
| Type of financial objectives (sales, profit etc.) | List the financial objectives you identified for your new small business | For each objective, decide if it is relevant for the large established company you have identified. Briefly describe how it is or is not relevant. | Re-write each objective to make it relevant to the large established company you have identified. |
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**2** Explain why the objectives you originally identified for a new small business are different from those for a large established company.

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