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Worksheet 1

Name Class \_ Date

**Social enterprises**

**1** Fill in the gaps in the paragraph with the words below

<box> customers, donations, employees, members, prices, profit, shareholders, well-being</box>

A social enterprise is an organisation that aims to maximise \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. A cooperative is an example of a social enterprise. Cooperatives are owned and controlled by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. In the case of a worker cooperative the members are \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the business. Another type of social enterprise is a charity. Charities seek to raise \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in order to achieve their aims, which are often helping people in need or supporting environmental causes.

**2** Which **one** of the following would not be a suitable objective for a consumer cooperative? Circle the correct answer.

**A** Supply high-quality goods

**B** Reduce waste

**C** Reduce energy consumption

**D** Increase prices

**E** Offer excellent customer service

**3** Social enterprises aim to maximise profits for their shareholders.

Is this statement true or false?

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**4** Individuals and businesses will rarely choose to use a social enterprise because it benefits from large economies of scale. One exception is:

Circle the correct answer.

**A** Charities

**B** Retail cooperatives

**C** Consumer cooperatives

**D** Worker cooperatives

**E** Social enterprises

**5** Consumers may benefit from better customer service when dealing with a worker cooperative because the workers own the business and therefore may be more motivated.

Is this statement true or false?

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**6** Choose a social enterprise that you are familiar with. Write two sentences about the features of that particular organisation.

Do not mention the name of the social enterprise in your description, but try to make it clear what it seeks to achieve.

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