### Plan of Attack

### What we will learn in this section:

- What is Ethereum?
- What is a Smart Contract?
- Decentralized Applications (Dapps)
- Ethereum Virtual Machine & Gas
- Decentralized Autonomous Organizations (DAOs)
- The DAO Attack
- Soft and Hard Forks (Part 1)
- Soft and Hard Forks (Part 2) (Advanced Tutorial)
- Initial Coin Offerings (ICOs)
- ICO Case Study
- Blockchain Startups: White Papers
- Blockchain and Web 3.0

# What is Etherium?

## What is Etherium



Vitalik Buterin

### What is Etherium

**TECHNOLOGY** 

Blockchain

PROTOCOL / COIN /











TOKEN

WCT B1
WGR INTL

TRX AE

REP SNT

RHOC MKR

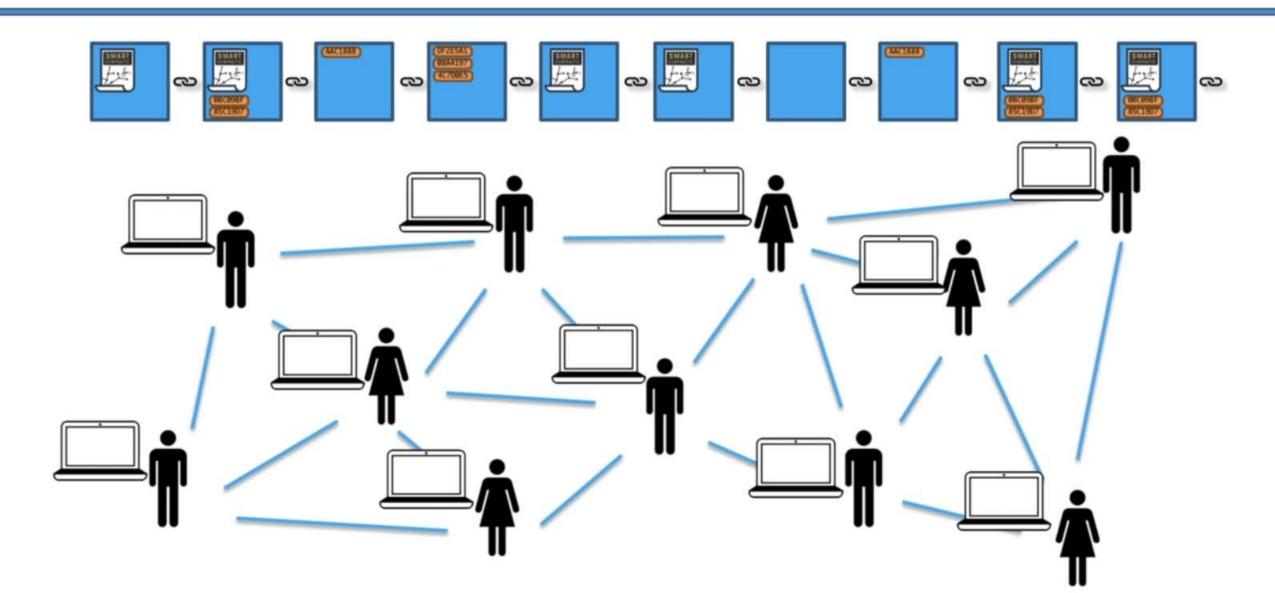
PPT BNB



ACAT TNC
DBC RPX
QLC TKY
ONT IAM



## What is Etherium









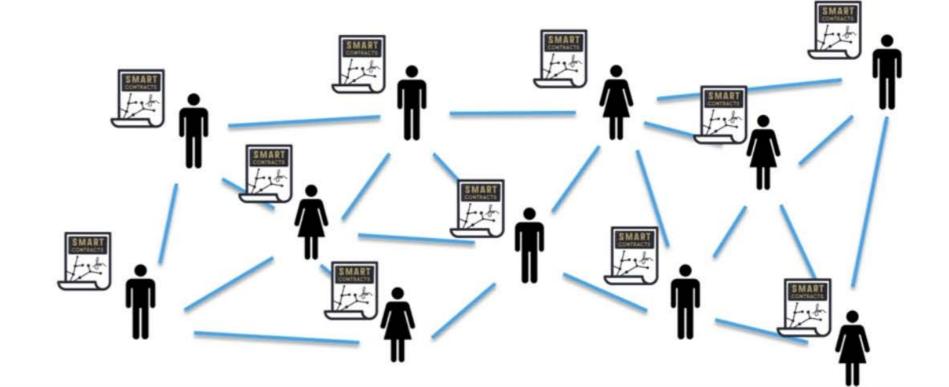






#### Each Node has:

- History of all smart contracts
- History of all transactions
- Current state of all smart contracts



ROVENANCE

Published 21 November 2015

"Now, in the hyper-connected and ever evolving world, transparency is the new power."

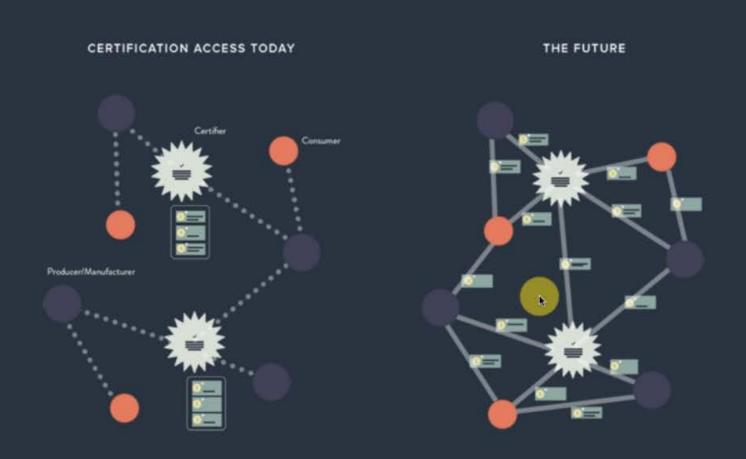
Benjamin Herzberg, Program Lead, Private Sector Engagement for Good Governance at the World Bank Institute

This white paper is by social enterprise Project Provenance Ltd. and describes a prototype that uses blockchain technology to enable secure traceability of certifications and other salient information in supply chains. Provenance enables every physical product to come with a digital 'passport' that proves authenticity (Is this product what it claims to be?) and origin (Where does this product come from?), creating an auditable record of the journey behind all physical products. The potential benefits for businesses, as well as for society and the environment, are hard to overstate: preventing the selling of fake goods, as well as the problem of 'double spending' of certifications present in current systems. The Decentralized Application (Dapp) proposed in this paper is still in development and we welcome businesses and standards organizations to join our consortium and collaborate on this new approach to understanding our material world.

#### Demand for transparency is increasing

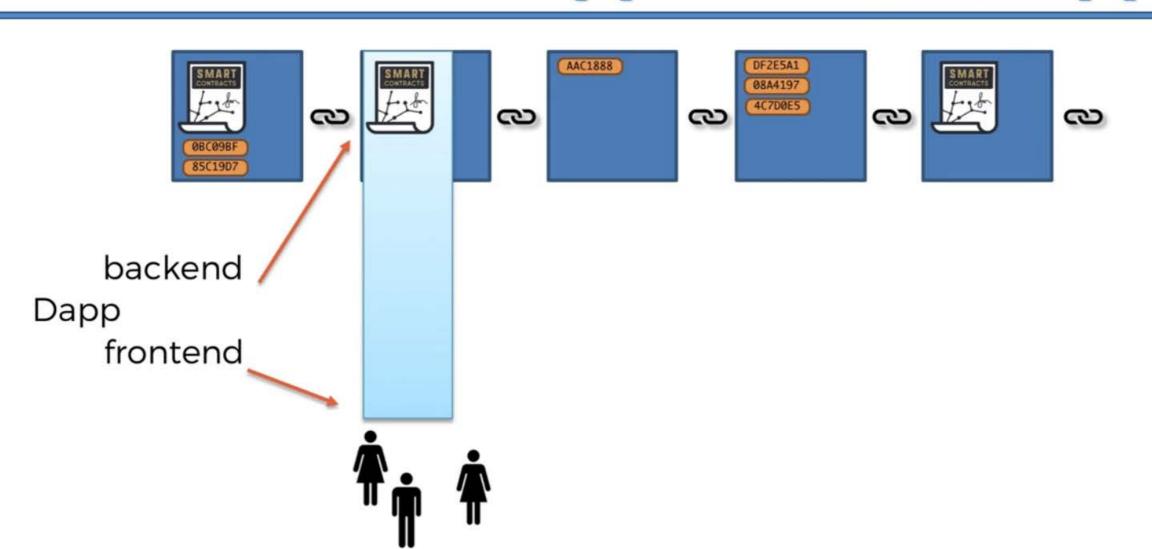
We know surprisingly little about most of the products we use every day. Even before reaching the end consumer, goods travel through an often vast network of retailers, distributors, transporters, storage facilities, and suppliers that participate in design, production, delivery, and sales, yet in almost every case these journeys remain an unseen dimension of our possessions.

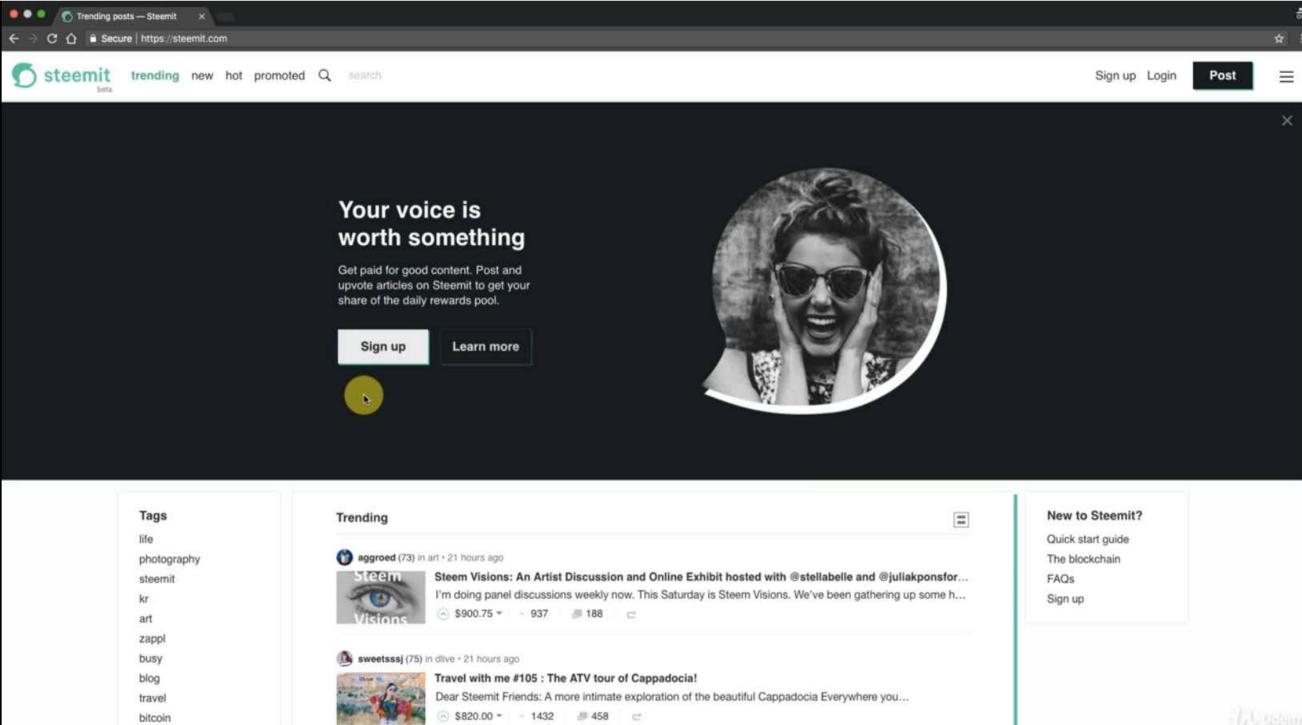
that their "on-chain" persona accurately reflects reality.



With blockchains data can be accessed and verified by all actors, rather than solely by the original certifier.

## Decentralized Applications (Dapps)



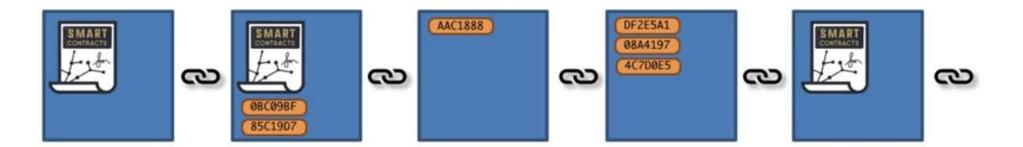


### **Ethereum Virtual Machine & Gas**

### Security threats:

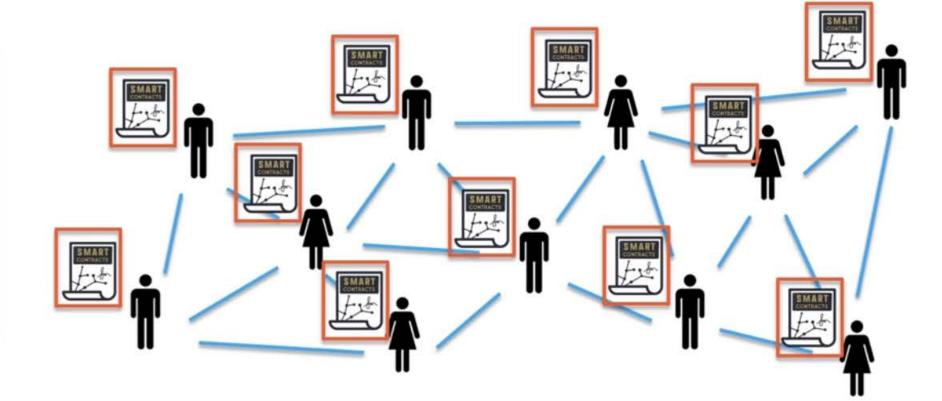
- Viruses and access to private files
- Infinite loops

### **Ethereum Virtual Machine & Gas**



#### Each Node has:

- History of all smart contracts
- History of all transactions
- Current state of all smart contracts



### Ethereum Virtual Machine & Gas

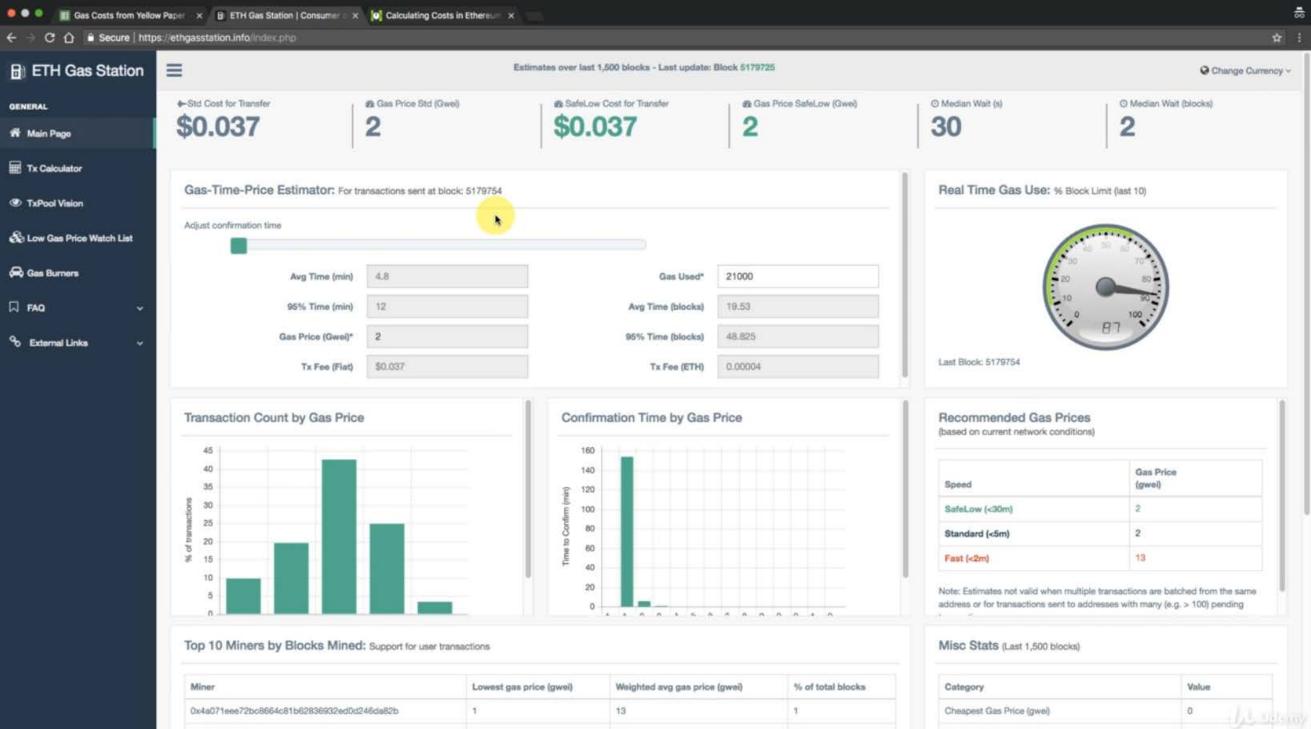






	Gas Costs from Yellow Paper EIP-150 Revision (1e18248 - 2017-04-12)									
₽	File Edit View Insurt Formul Data Tools Add-ons Help									

JX	32000															
	Α.	8	C	0	E	F	G	н	1	J	К	L	М	N	0	Р
1	Value	Mnemonic	Gas Used	Subset	Removed from stack	Added to stack	Notes	Formula	Formula Notes							
2	0x00	STOP		0 zero	0	(	Halts execution.									
3	0x01	ADD		3 verylow	2		Addition operation									
4	0x02	MUL		5 low	2		Multiplication operation.									
5	0x03	SUB		3 verylow	2	1	Subtraction operation.									
- 6	0x04	DIV		5 low	2		Integer division operation.									
7	0x05	SDIV		5 low	2	1	Signed integer division operation (truncated).									
- 6	0x06	MOD		5 low	2		Modulo remainder operation									
9	0x07	SMOD		5 low	2	1	Signed modulo remainder operation.									
10	0x08	ADDMOD		8 mid	3	,	Modulo addition operation.									
- 11	0x09	MULMOD		8 mid	3	1	Modulo multiplication operation.									
12	0x0a	EXP	FORMULA		2	1	Exponential operation.	(exp == 0) ? 10	If exponent is 0,	gas used is 10. I	f exponent is grea	iter than 0, gas used	t is 10 plus 10 tin	nes a factor relate	ed to how large th	e log of the exp
13	0x0b	SIGNEXTEND		5 low	2		Extend length of two's complement signed in	teger.								
14	0x10	LT		3 verylow	2	1	Less-than comparison.									
15	0x11	GT		3 verylow	2		Greater-than comparison.									
16	0x12	SLT		3 verylow	2		Signed less-than comparison.									
17	0x13	SGT		3 verylow	2	-	Signed greater-than comparison.									
18	0x14	EQ		3 verylow	2		Equality comparison.									
19	0x15	ISZERO		3 verylow	- 1		Simple not operator.									
20	0x16	AND		3 verylow	2	1	Bitwise AND operation.									
21	0x17	OR		3 veryicay	2	- 1	Bitwise OR operation									
22	0x18	XOR		3 verylow	2	•	Bitwise XOR operation.									
23	0x19	NOT		3 verylow	1	1	Bitwise NOT operation.									
24	0x1a	BYTE		3 verylow	2	1	Retrieve single byte from word									
25	0x20	SHA3	FORMULA		2	1	Compute Keccak-256 hash.	30 + 6 * (size of	i 30 is the paid for	the operation pl	us 6 paid for each	word (rounded up)	for the input data	1.		
26	0x30	ADDRESS		2 base	0		Get address of currently executing account.									
27	0x31	BALANCE	4	00	1	1	Get balance of the given account.									
28	0x32	ORIGIN		2 base	0		Get execution origination address.									
29	0x33	CALLER		2 base	0		Get caller address.									
30	0x34	CALLVALUE		2 base	0	1	Get deposited value by the instruction/transa	ction responsible	for this execution.							
31	0x35	CALLDATALOAD		3 verylow	1	1	Get input data of current environment.									
32	0x36	CALLDATASIZE		2 base	0	1	Get size of input data in current environment									
33	0x37	CALLDATACOP	FORMULA		3	(	Copy input data in current environment to me	2 + 3 * (number	c 2 is paid for the	operation plus 3	for each word cop	ied (rounded up).				
34	0x38	CODESIZE		2 base	0	1	Get size of code running in current environment	ent.								
35	0x39	CODECOPY	FORMULA		3	(	Copy code running in current environment to	2 + 3 * (number	2 is paid for the	operation plus 3	for each word cop	ied (rounded up).				
36	0x3a	GASPRICE		2 base	0		Get price of gas in current environment.									
37	0x3b	EXTCODESIZE	7	00 extcode	1	-	Get size of an account's code.									
38	0x3c	EXTCODECOPY	FORMULA		4	(	Copy an account's code to memory.	700 + 3 * (numb	700 is paid for th	e operation plus	3 for each word o	opied (rounded up).				
			i .		-1		11		111							78.3





Task	Gas Required	Cost (ETH)	Cost (USD)	Ops per ETH	Ops per USD	Ops per Block	Blocks to complete Op
Add or subtract two integers	3	0.00000009	0.00002655	11111111.11	37664.78343	1566666.667	0.0000006382978723
Add or subtract two integers 1 million times	3000000	0.09	26.55	11.11111111	0.03766478343	1.566666667	0.6382978723



Secure https://hackernoon.com/ether-purchase-power-df40a38c5a2f





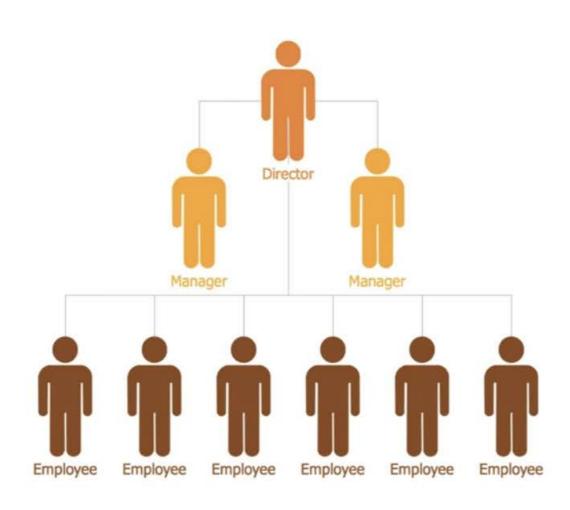
### **Calculating Costs in Ethereum Contracts**

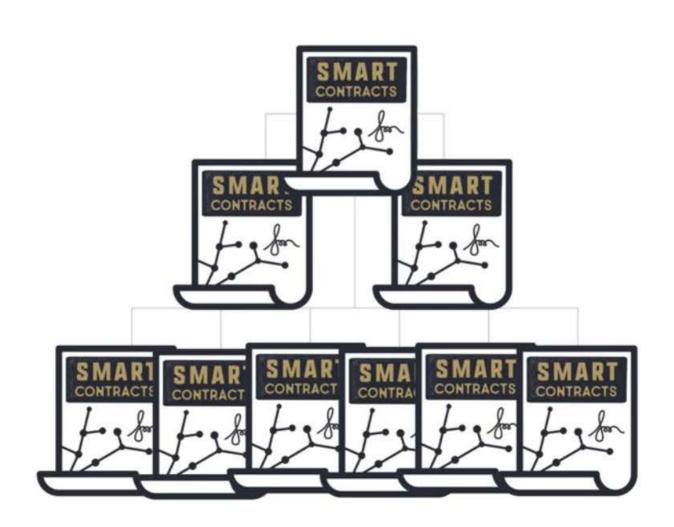
GAS PRICE PSA (2017–08–23): The median gas price at the time of writing this article was 28 Gwei, and continues to be in the realm of 20 Gwei. This is far greater than the typical average and safe-low found on <a href="EthGasStation">EthGasStation</a> (4 and 0.5 Gwei respectively). The median is so high because of bad gas-price defaults found in many wallets. I highly recommend using EthGasStation's average gas-price or lower in order to not pay high fees and to help drive down the market rate for gas-price.

UPDATE (2017–09–6): I ported the Google Spreadsheet of OPCODES to a github repo. This repo will be maintained and updated as the <u>yellow paper</u> evolves.

What are users storing when they hold Ether? In one sense, they are storing the ability to perform computation on the Ethereum network. This computation is done in a decentralized fashion:

A miner executes the computation associated with each transaction being included in a block, resulting in an updated state. Upon successfully mining a block, a miner broadcasts the block to the network. Each of the other miners and non-mining nodes verify the validity of the transactional computation and resulting state change before accepting the block as valid, incorporating the block















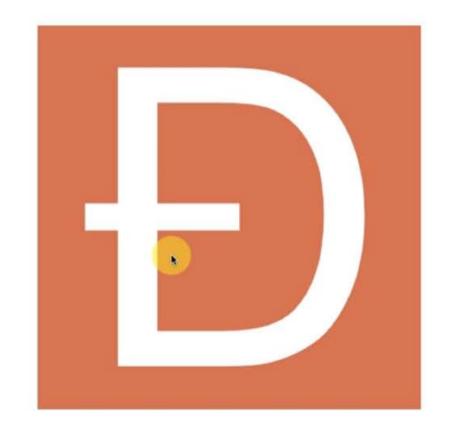


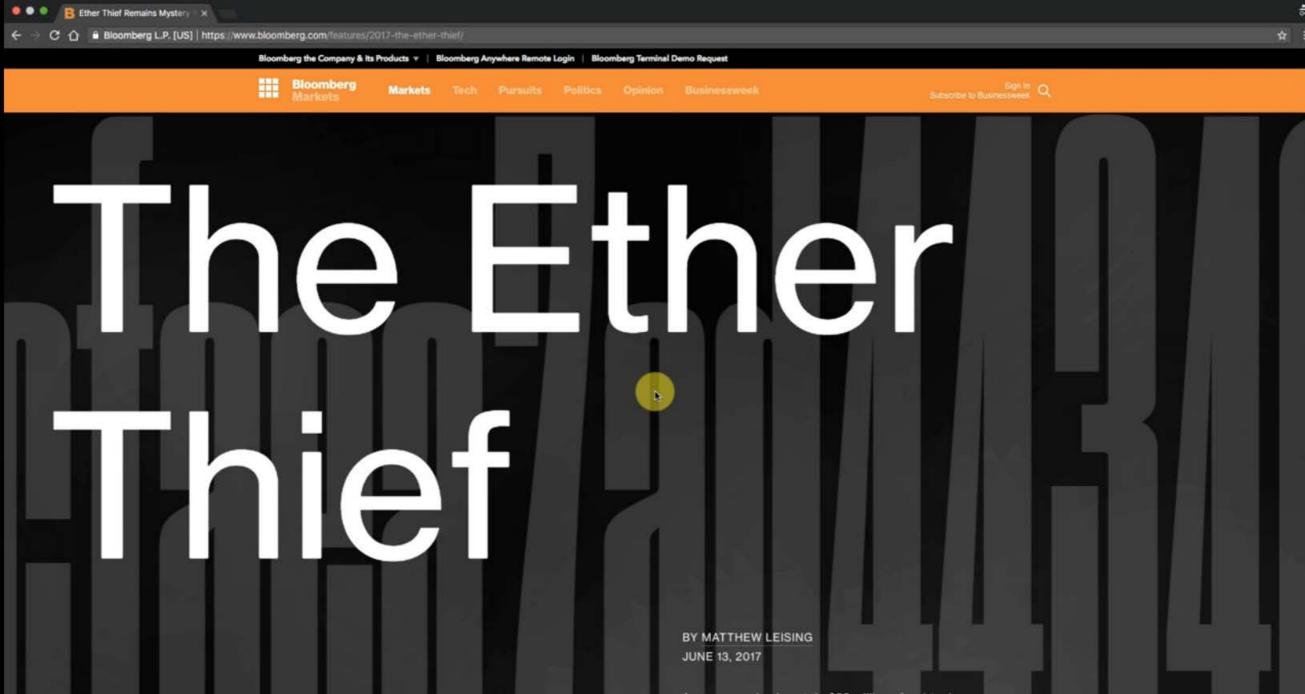




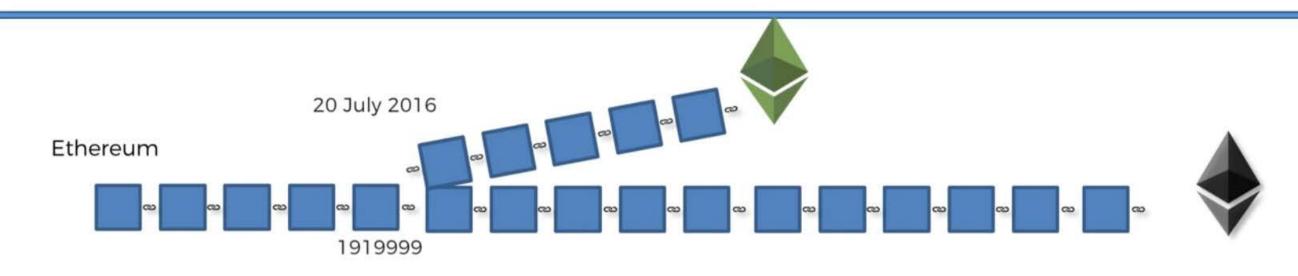
### The DAO Attack

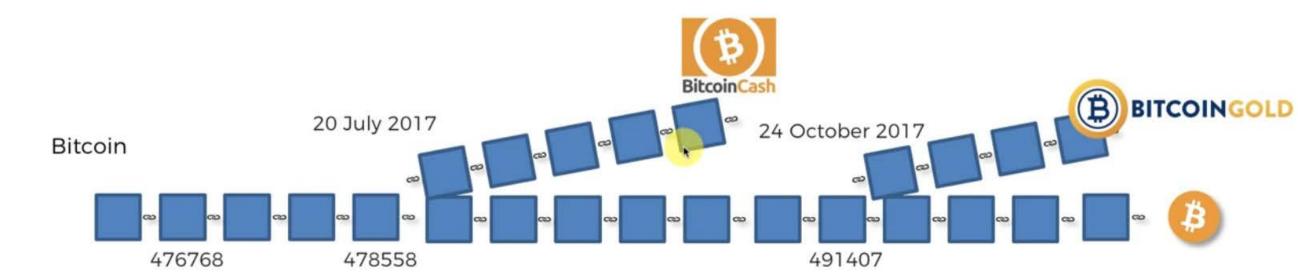
2016 On Ethereum Investor-directed venture capital fund Stateless May 2016 Crowdfunded ~\$150,000,000 June 2016 Hacked for ~\$50,000,000 Dilemma: "Code Is Law?" Hard fork Ethereum split into ETH and ETC Hacker walked away with ~\$67,000,000 in ETC Problem in DAO code not Ethereum





## Soft & Hard Forks





### Soft & Hard Forks

Hard Forks = Loosen Rules

Soft Forks = Tighten Rules

## Initial Coin Offerings (ICOs)

TECHNOLOGY

Blockchain

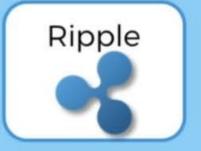
PROTOCOL / COIN /











TOKEN

WCT B1
WGR INTL

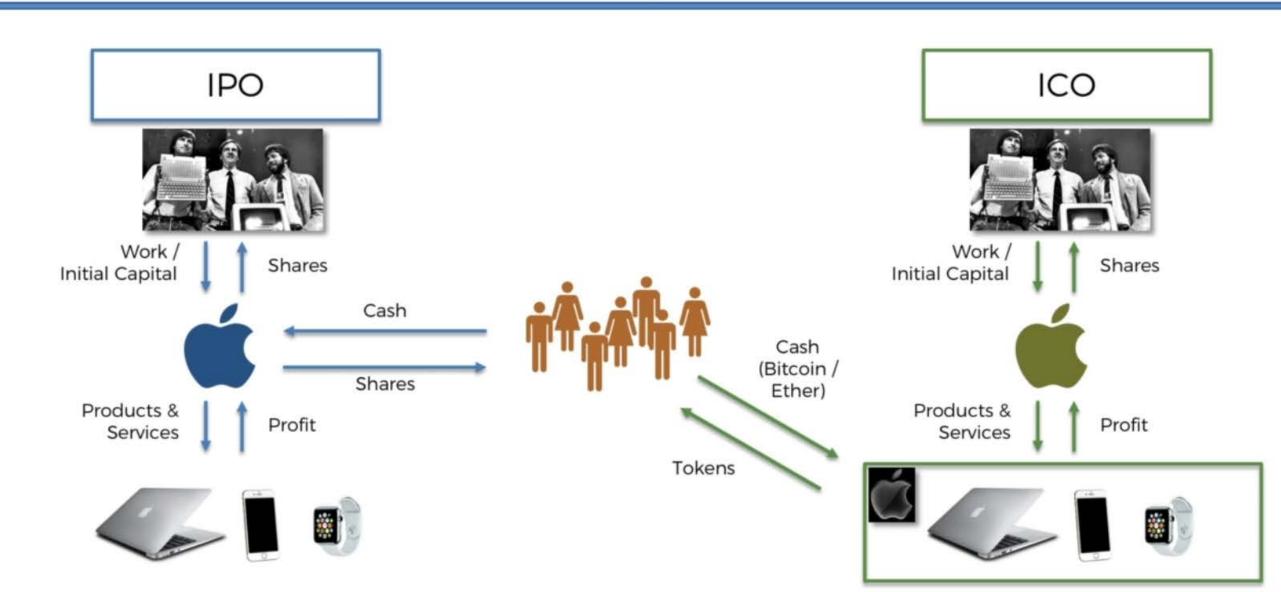
REP SNT
RHOC MKR
PPT BNB



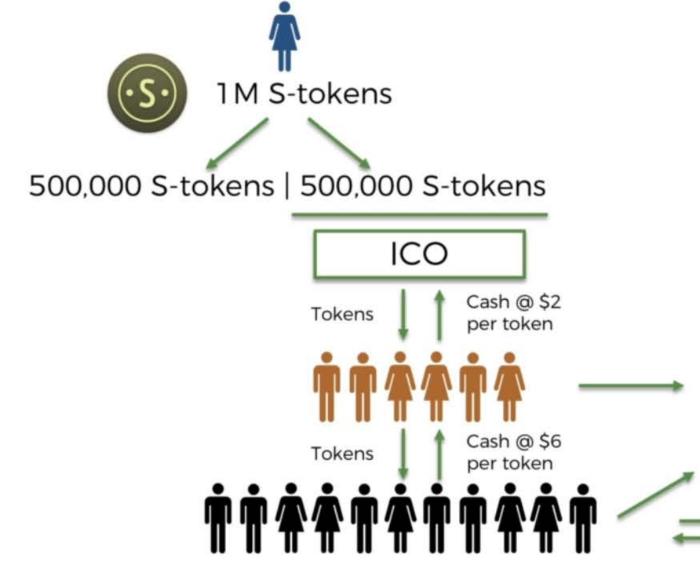
ACAT TNC
DBC RPX
QLC TKY
ONT IAM



## Initial Coin Offerings (ICOs)

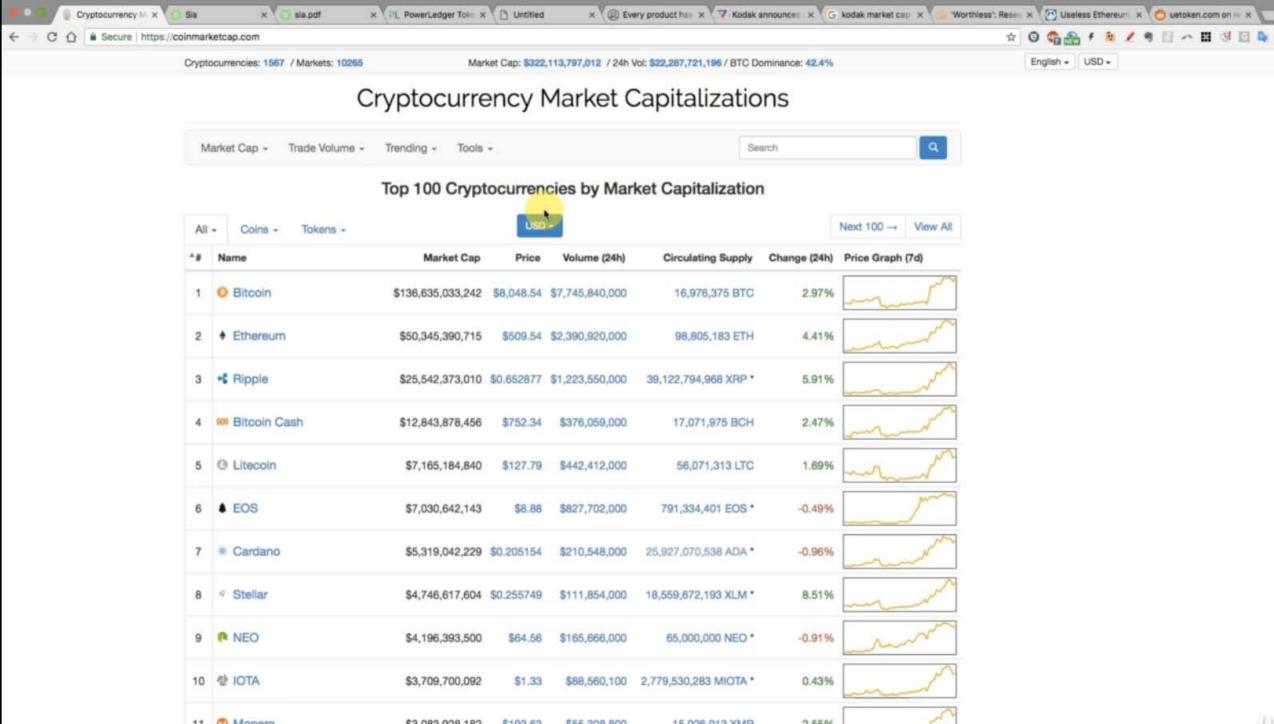


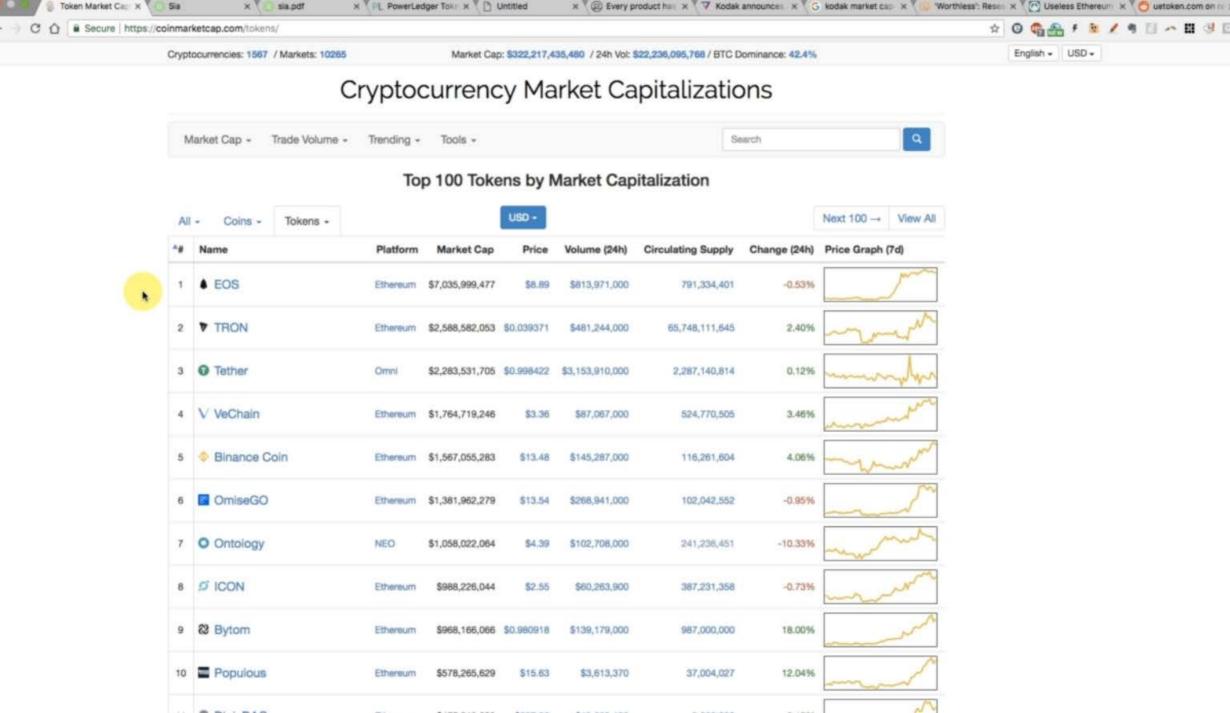
## **ICO Case Study**





Tokens





Nebulous is currently conducting a Tokenized Securities Offering of Siafunds to fund Sia development. Learn more at Siafunds.tect



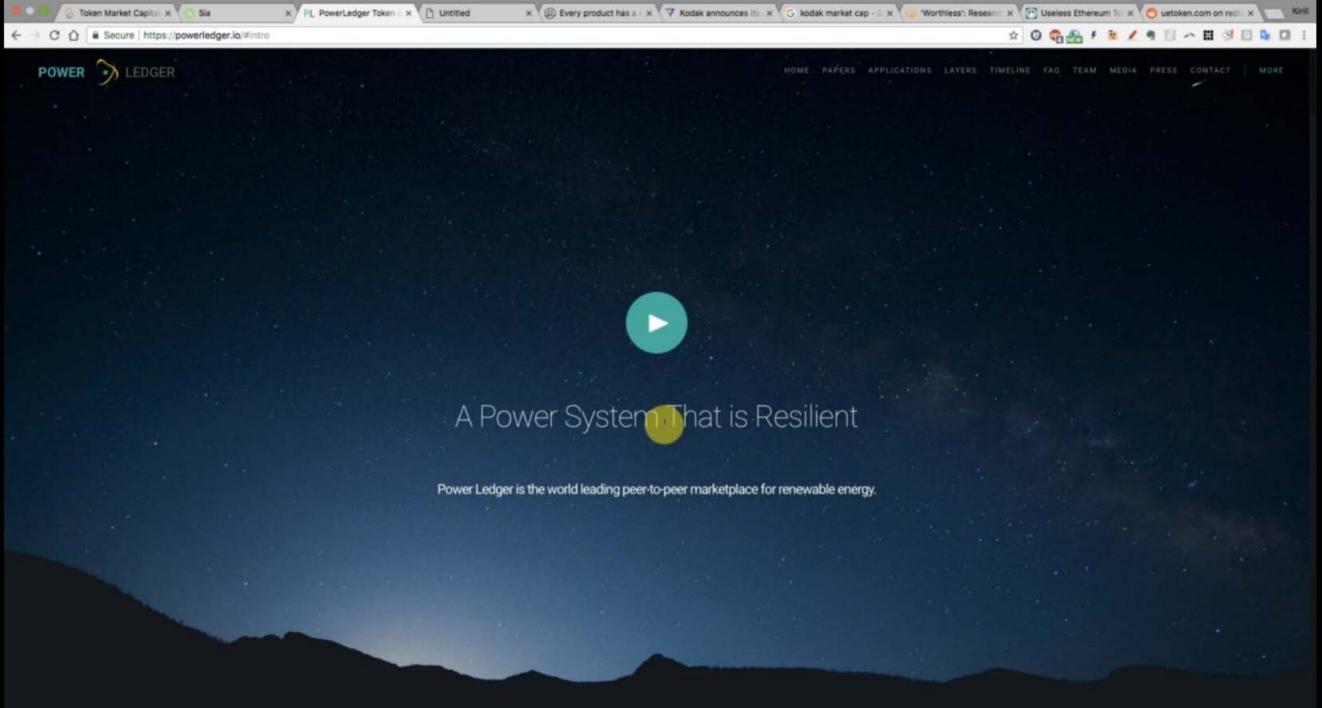
# Cloud storage is about to change. Are you ready?

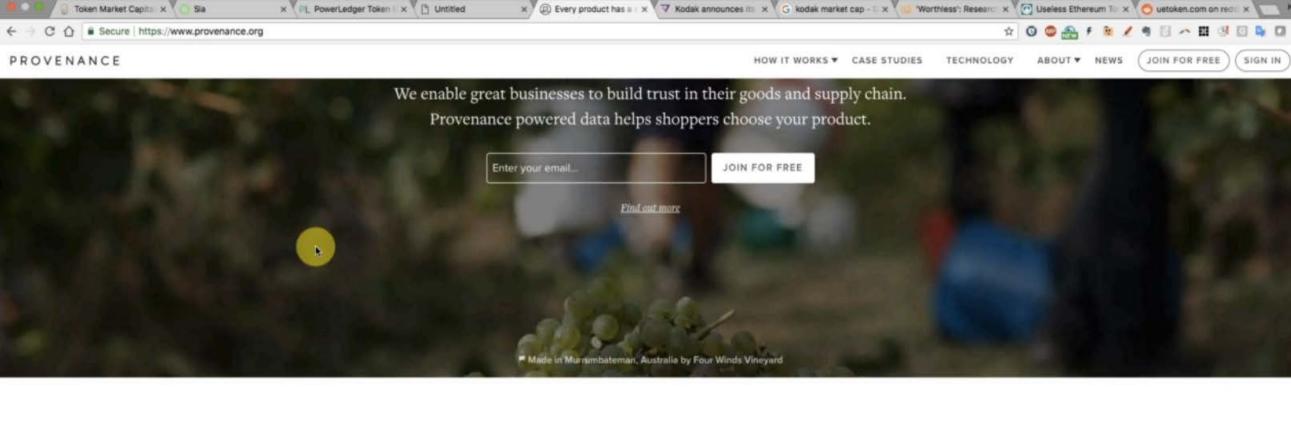
Sia is a decentralized storage platform secured by blockchain technology. The Sia Storage Platform leverages underutilized hard drive capacity around the world to create a data storage marketplace that is more reliable and lower cost than traditional cloud storage providers.

Get Starter









#### Empowering the whole supply chain



#### FOR RETAILERS

Engage shoppers at the point of sale with information gathered collaboratively from suppliers all along the supply chain. Substantiate product claims with trustworthy, real-time data.



#### FOR PRODUCERS

Grow your business by competing on the things that matter.

Provenance supports high-quality authentic products made with concern for people, places and process.

# **Blockchain and Web 3.0**





# Welcome to Amazon.com Books!

One million titles, consistently low prices.

(If you explore just one thing, make it our personal notification service. We think it's very cool!)

#### SPOTLIGHT! -- AUGUST 16TH

These are the books we love, offered at Amazon com low prices. The spotlight moves EVERY day so please come often.

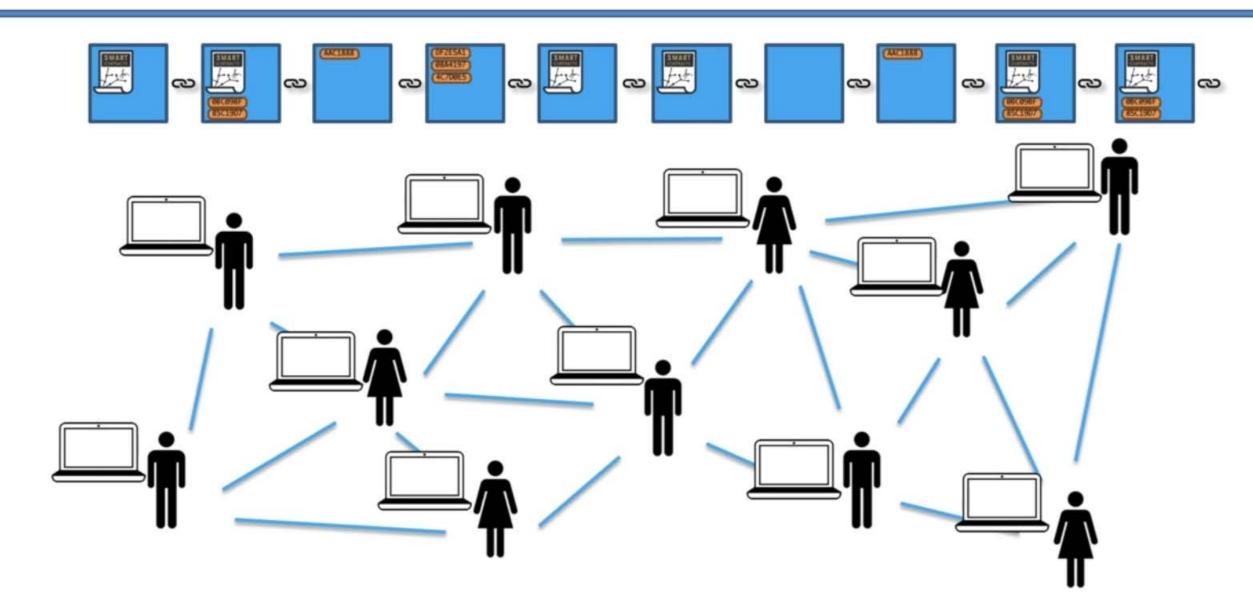
#### ONE MILLION TITLES

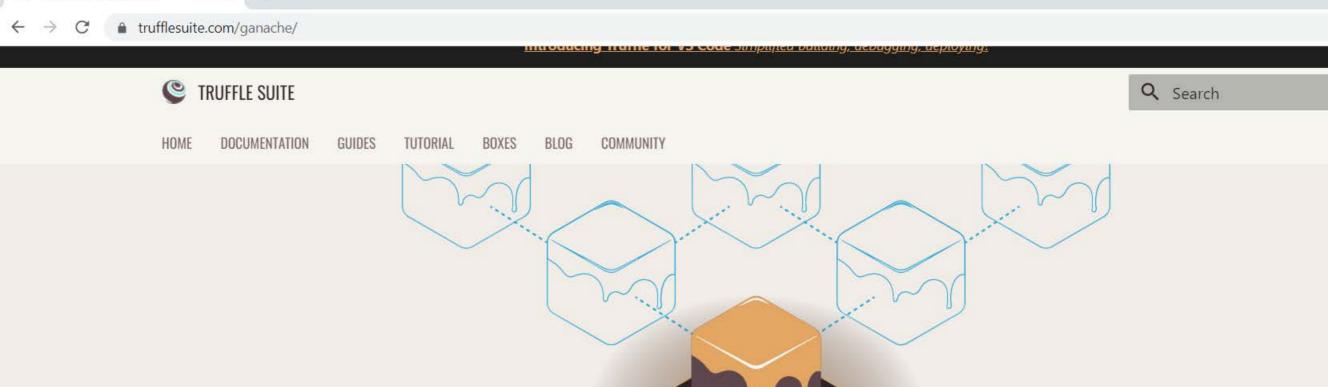
Search Amazon.com's million title catalog by author, subject, title, keyword, and more... Or take a look at the books we recommend in over 20 categories... Check out our customer reviews and the award winners from the Hugo and Nebula to the Pulitzer and Nobel... and bestsellers are 30% off the publishers list...

# Blockchain and Web 3.0



# Blockchain and Web 3.0





# Ganache ONE CLICK BLOCKCHAIN

GITHUB REPO

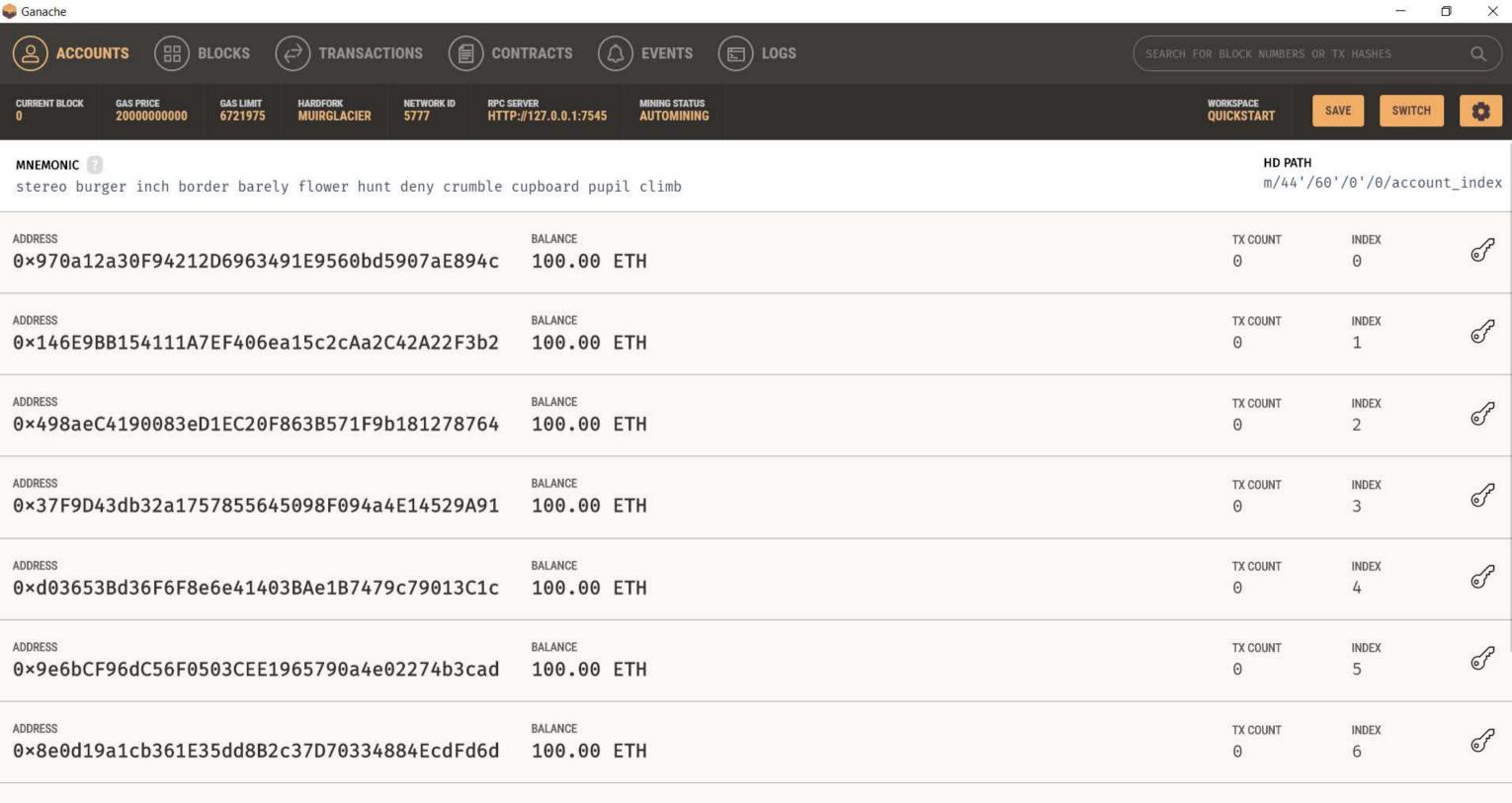
Ganache - Truffle Suite

DOCS

Quickly fire up a personal Ethereum blockchain which you can use to run tests, execute commands, and inspect state while controlling how the chain operates.



Need another OS download?



#### Try our new version here: https://www.myetherwallet.com/ Read more about it in our Medium post



3.40.0 English •



Gas Price: 41 Gwei ▼

Network ETH (myetherwallet.com) ▼

The network is really full right now. Check Eth Gas Station for gas price to use.

New Wallet Send Ether & Tokens Send Offline Contracts ENS DomainSale Check TX Status View Wallet Info Help

# Create New Wallet

## Enter a password

Do NOT forget to save this!



Create New Wallet

This password encrypts your private key. This does not act as a seed to generate your keys. You will need this password + your private key to unlock your wallet.

How to Create a Wallet . Getting Started

## Already have a wallet somewhere?

- Ledger / TREZOR / BitBox / Secalot: Use your hardware wallet . Your device is your wallet.
- MetaMask Connect via your MetaMask Extension . So easy! Keys stay in MetaMask, not on a phishing site! Try it today.
- Jaxx / imToken Use your Mnemonic Phrase to access your account.
- Mist / Geth / Parity: Use your Keystore File (UTC / JSON) to access your account.

1. BOOKMARK MYETHERWALLETCOM 2. INSTALL EAL or MetaMask or Cryptonite



3.11.2.4 English -

Gas Price: 41 Gwei -

Network Hadcoin ICO:eth (Custom) -

e network is really full right now. Check Eth Gas Station for gas price to use.

New Wallet Send Ether & Tokens Swap Send Offline Contracts ENS DomainSale Check TX Status View Wallet Info Help

# Interact with Contract or Deploy Contract

#### Byte Code

e601a095e6463565a33e32e0c0455783a31b678b3ecac578e2990029

#### **Gas Limit**

437155

#### How would you like to access your wallet?

- MetaMask / Mist
- Ledger Wallet
- TREZOR
- Digital Bitbox
- ─ Keystore / JSON File
- Mnemonic Phrase
- Private Key 0
  - Parity Phrase

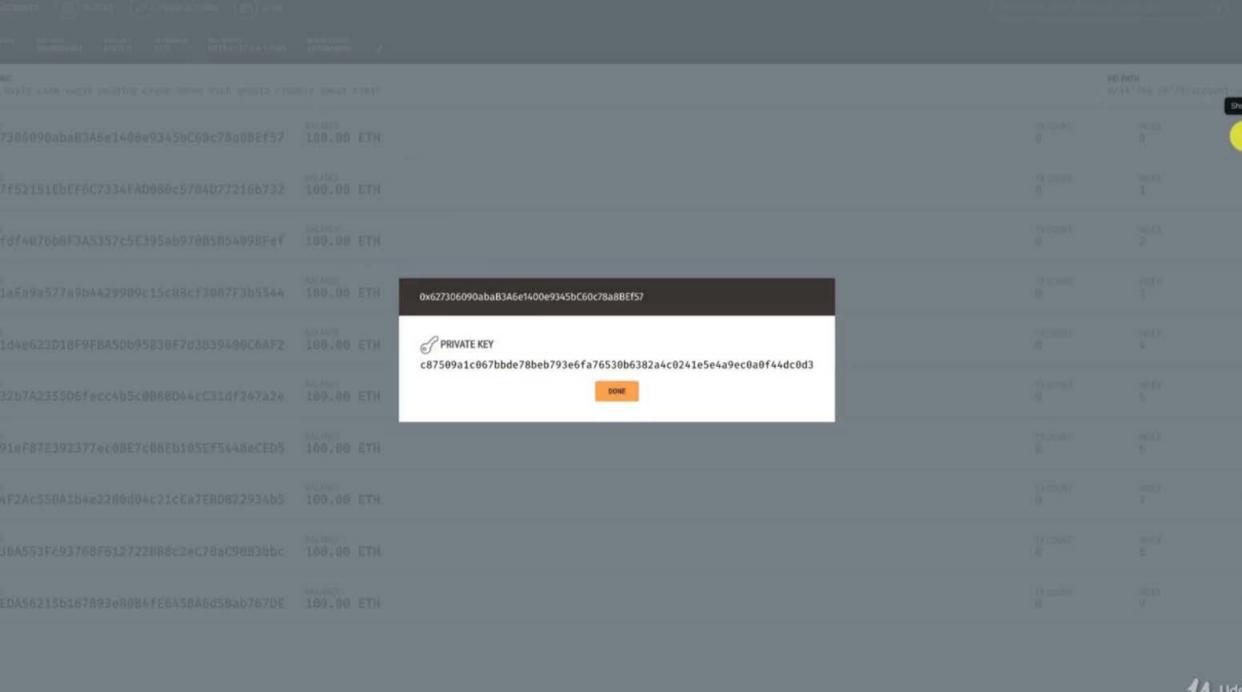
#### Paste Your Private Key

This is not a recommended way to access your wallet.

Entering your private key on a website dangerous. If our website is compromised or you accidentally visit a different website, your funds will be stolen. Please consider:

- MetaMask or A Hardware Wallet or Running MEW Offline & Locally
- · Learning How to Protect Yourself and Your Funds

If you must, please double-check the URL & SSL cert. It should say https://www.myetherwallet.com & MYETHERWALLET LLC [US] in your URL bar.



## Interact with Contract or Deploy Contract

#### Byte Code

#### **Gas Limit**

437155

#### How would you like to access your wallet?

- MetaMask / Mist
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- . MetaMask or A Hardware Wallet or Running MEW Offline & Locally
- · Learning How to Protect Yourself and Your Funds

If you must, please double-check the URL & SSL cert. It should say https://www.myetherwallet.com & MYETHERWALLET LLC [US] in your URL bar.

c87509a1c067bbde78beb793e6fa76530b6382a4c0241e5e4a9ec0a0f44dc0d3

Unlock

#### New Wallet Send Ether & Tokens Swap Send Offline Contracts ENS DomainSale Check TX Status View Wallet Info Help

# Interact with Contract or Deploy Contract

#### Byte Code

6020019091905050610221565b6040518082815260200191505060405180910390f35b34156100e057600080fd5b6100e861026a565b6040518082815260200191505060405180910390f35b909190505061038c565b6040518082815260200191505060405180910390f35b34156101c157600080fd5b6101c96103d5565b6040518082815260200191505060405180910390f35b341561 

#### **Gas Limit**

437155

#### Sign Transaction

#### **Raw Transaction**

{"nonce":"0x00","gasPrice":"0x098bca5a00","gasLimit":"0x06aba3","to":"", "value": "0x00", "data": "0x6060604052620f42406000556103e860015560006002553 41561002157600080fd5b6104f8806100306000396000f30060606040526004361061008 

#### Signed Transaction

0xf9057b8085098bca5a008306aba38080b905286060604052620f42406000556103e860 01556000600255341561002157600080fd5b6104f8806100306000396000f30060606040 300000900463ffffffff16806310c51c1b146100885780637336971e146100d557

#### **Deploy Contract**

100.00 ETH

BALANCE TX COUNT INDEX 0×0d1d4e623D10F9FBA5Db95830F7d3839406C6AF2 100.00 ETH BALANCE TX COUNT INDEX 0×2932b7A2355D6fecc4b5c0B6BD44cC31df247a2e 100.00 ETH BALANCE TX COUNT INDEX:

8

8

8

INDEX

TX COUNT

8 0×2191eF87E392377ec08E7c08Eb105Ef5448eCED5 100.00 ETH BALANCE TX COUNT INDEX. 0×0F4F2Ac550A1b4e2280d04c21cEa7EBD822934b5 100.00 ETH

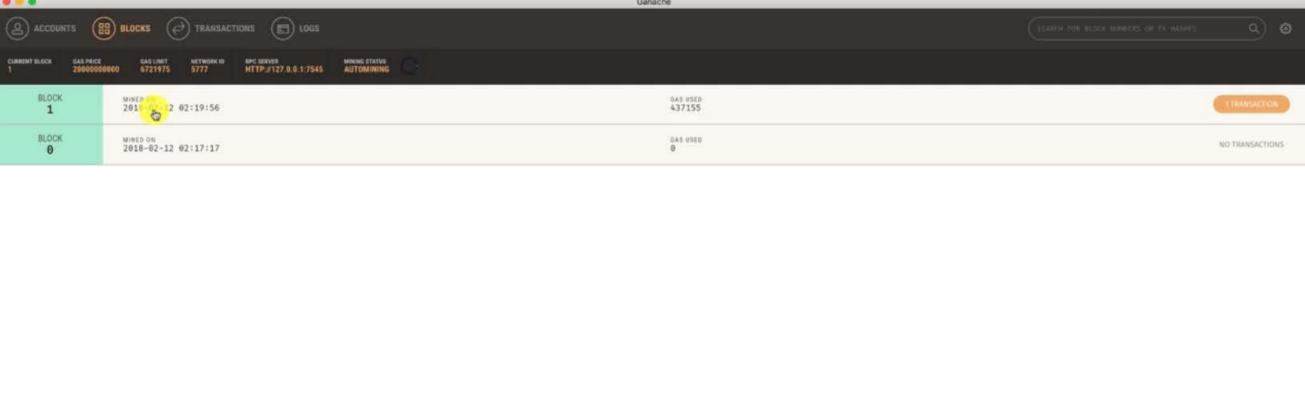
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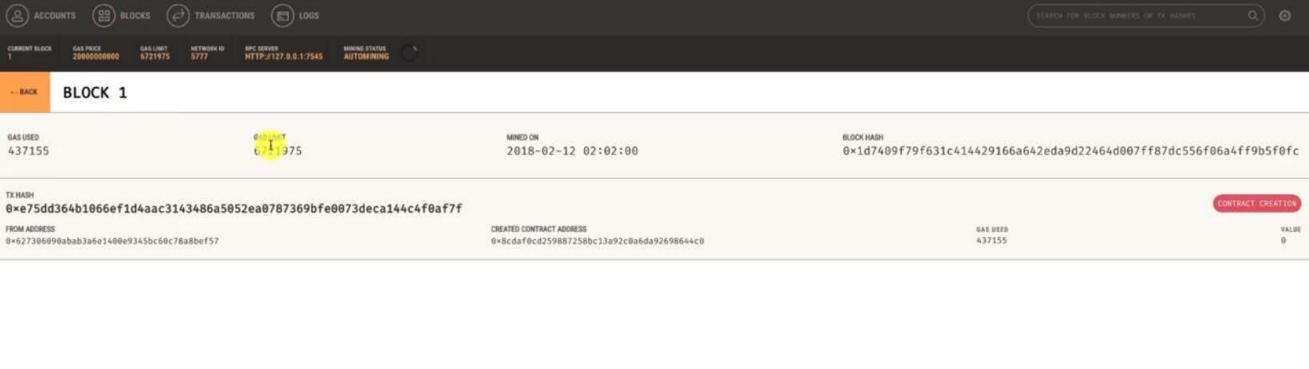
0×5AEDA56215b167893e80B4fE645BA6d5Bab767DE

BALANCE

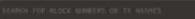
100.00 ETH

BALANCE TX COUNT INDEX 8 0×6330A553Fc93768F612722BB8c2eC78aC90B3bbc 100.00 ETH









HTTP:#127.0.0.1:7545

AUTOMINING



#### TX 0xe75dd364b1066ef1d4aac3143486a5052ea0787369bfe0073deca144c4f0af7f

SENDER ADDRESS

0×627306090abab3a6e1400e9345bc60c78a8bef57

GAS USED

437155

0×8cdaf0cd249887258bc13a92c0a6da92698644c0

GAS LIMIT

437155

0.00 ETH

TX DATA

41000000000

GAS PRICE



3.11.24 English -

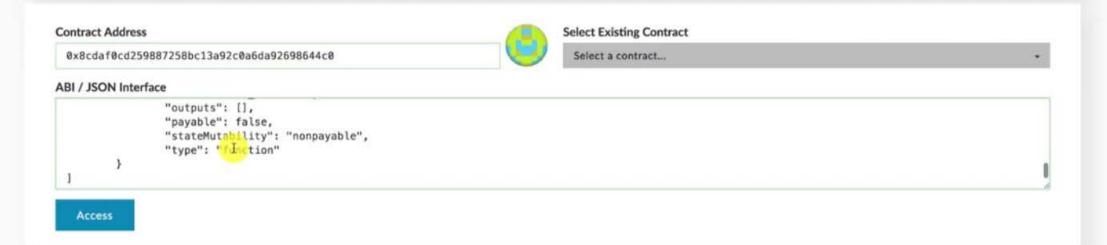
Gas Price: 41 Gwei -

Network Hadcoin ICO:eth (Custom) -

he network is ready full right now. Check Eth Gas Station for gas price to use.

New Wallet Send Ether & Tokens Swap Send Offline Contracts ENS DomainSale Check TX Status View Wallet Info Help

# Interact with Contract or Deploy Contract



MyEtherWallet.com does not hold your keys for you. We cannot access accounts, recover keys, reset passwords, nor reverse transactions. Protect your keys & always check that you

Market State Value Andrews

1. BOOKMARK MYETHERWALLET.COM 2. INSTALL EAL or MetaMask or Cryptonite



3811.2.4 English -

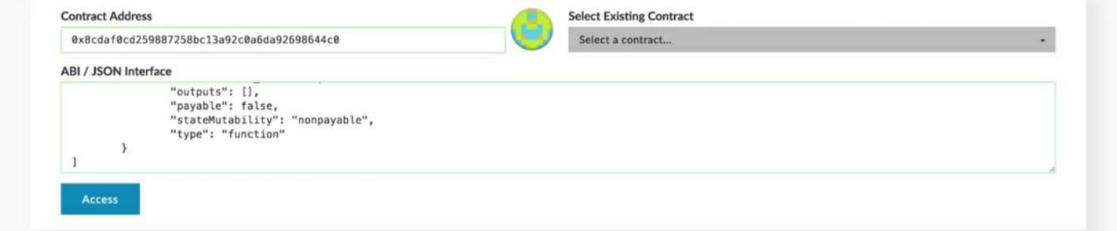
Gas Price: 41 Gwei -

Network Hadcoin ICO:eth (Custom) -

e network is really full right now. Check Eth Gas Station for gas price to use.

New Wallet Send Ether & Tokens Swap Send Offline Contracts ENS DomainSale Check TX Status View Wallet Info Help

# Interact with Contract or Deploy Contract



#### Read / Write Contract

0x8cdaf0cd259887258bc13a92c0a6da92698644c0

equity\_in\_usd
total\_hadcoins\_bought
buy\_hadcoins
usd\_to\_hadcoins
eq\_\_\_\_\_hadcoins

max\_nadcoins sell hadcoins not hold your keys for you. We cannot access accounts, recover keys, reset passwords, nor reverse transactions. Protect your keys & always check that you are on correct URL. You are responsible for your security.

# Interact with Contract or Deploy Contract

