

Name:- Punj.
Roll:- 9.

Date

(Saathi)

Entrepreneurship &

Ethics (Lecture 1)

Q1 Define Entrepreneurship and write 6 characteristics of Entrepreneurship.

An Entrepreneurship is an individual who create a new business, bearing most of the risk and enjoy most of the rewards. They are either individuals or in teams and discover opportunities throughout their personal and professional lives. The process of setting up a business is known as entrepreneurship.

Characteristics of entrepreneurship

- ① Curiosity:- They have a natural sense of curiosity that drives them to ask questions, explore new ideas and seek out solutions. They are always on the lookout for innovative solutions and ways to improve their products or services.

② Adaptability: The business world is constantly changing. Know how to adapt to new trends, technologies and market conditions.

③ Decisiveness: They are involved in making important decisions often with limited information. Entrepreneurs have the ability to weigh the pros and cons quickly and make a decision.

④ Team Building: - They understand that they can't do everything alone. They surround themselves with skilled and the a good team who complement their strength and weakness.

⑤ Risk Tolerance: In this field there is lot of risk to achieve goal they understand that not every risk will pay off.

⑥ Persistence: They are rarely

Smooth Sailing, there will be obstacles to become successfull. and have a never give up vision

Q.2 What does a good project report contain?

→ A good project is a document that provide a detailed overview of a project to conclusion. It is also a communication tool for managing the project sponsor, team members and many more. A good project report should contain this foll. point.

all information required

Introduction → The report should start with the intro that provide the information about the project and it's important and also the overview of the entire report.

Objectives → To define the goals

and the objective of the project
and Explain the aim of
the project.

Project Timeline:- Present
the Timeline or the deadline
of the Project. This help
the stakeholder understand
about the project progress.

Result and finding:- Present
all the results from the
Project that has been achieved
by using the data charts graph
and demonstrate the project
success in its objective.

Conclusion:- Summarize the
project overall outcome
and provide key for future
project management.

Appendices:- Includes all the
information reference that
are relevance to the project
but not include in the
body of the report.

Q.3. Evaluate and write in your own word the case study of Mohan Singh Oberoi His journey from Homeless to Hotelier.

→ His journey from being homeless to Hotelier. remark the entrepreneurial spirit.

He was facing the financial difficulties, Oberoi managed to secure a job as a front desk at hotel in Shikarpur where he learn the nuances of hotel business and then he decided to venture into the entrepreneurship in 1934.

where he acquire his first hotel which was the

beginning of his journey.

With his dedication he

expand his business and

acquire more and more

hotel and property across

the India, then he started

transform those hotel into

luxurious and focus

on the services to his guest

In conclusion, her story showcases the transformative power of determination and hard work. Her rise to become a figure in the hotel sector and start a legacy organization, which transformed the face of luxury hospitality.

Q) Explain the different stages carried out in an entrepreneurial process.

→ There are six stages in the entrepreneurial process.

① Genesis of business idea (first)

Step in the process which requires critical thinking part of how to select the business idea.

from a set of available options.

Options are bank, lottery, business and other entities.

② Conduct preliminary feasibility involves a quick assessment about

resources and cost involved.

the potential of the business idea and screening out an idea with highest potential.

(3) Detailed feasibility analysis:- having screened out an idea with high potential it is subjected to detailed analysis which may take a couple of days or weeks.

(4) Product feasibility:-
concept of testing and creating the prototype.

(5) Industry feasibility:-
attractiveness and assessment of the current project.

(6) Organization feasibility :-
issue assessment and non-financial resources.

(7) Launch a venture:- first step in the process and launching the venture for that business plan.

5] Explain In Order process
receiving investment proposals
and arrive at the investment
decision. Explain the guidelines
utilized by the authority.

→ The planning Commission
has issued guidelines for
preparing project and
making the decision. They
are as follows:

(1) General information: The
report should provide an analysis
of the project belonging to the information
about the enterprise.

(2) Project Description: The report
should describe the chosen process
the project environment effect.

and construction phasing
factor, design, cost

(3) Marketing Plan: This provide
data on the marketing Plan.
demographic of each market area
and estimate price sensitivity

note

- ④ Capital Requirement :- It give us the detailed of capital requirement and costs should be present covering of all the objective.
- ⑤ financial analysis : This report should asses the financial of the project like a balance sheet, calculation, cashflow and many more. and rebates.
- ⑥ Economic Analysis :- The impact of Project operation on trade. include of indirect costs and benefits also be analyzed.