

MONTHLY RISK REVIEW

March 2025

EXECUTIVE SUMMARY:

Overall risk levels within tolerance.

No material limit breaches.

KEY METRICS:

- VaR Utilization: 62%
- Stress Test Max Loss: 8.5%
- Sharpe Ratio (12M): 1.8
- Max Drawdown (12M): -5.2%

RISK EVENTS:

- March 15: Tech selloff (-3%)
Response: Reduced beta

EMERGING RISKS:

1. Geopolitical (Taiwan)
2. Inflation persistence
3. Commercial real estate

ACTION ITEMS:

- Review tech concentration
- Update stress scenarios