|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **To be completed by Supplier:** | | | | |
| **Supplier Name:** |  | | | [Date] |
| **Submitted by:** | [Name] | | [Phone] | [Email] |
| **Detailed Description of Idea** |  | | | |
| **Has this idea been submitted in the past?** | | [YES] / [NO] | | |
| **Is this commercially viable today?** | | [YES] / [NO] | | |
| **Does this idea address quality and how?** |  | | | |
| **Does this idea decrease environmental impact and how?** |  | | | |
| **Does this idea enable growth? How?** |  | | | |
| **Plant(s) impacted** |  | | | |
| **Annual Volume** |  | | | |
| **Costs Assumptions (detailed inputs including costs to implement – tooling, dies)** |  | | | |
| **Savings Estimate (detailed inputs)** |  | | | |
| **Savings Impact** | Choose one:  \_\_ Supplier (Supplier reduced costs passed on to Buyer through cost reduction)  \_\_ Buyer (Reduced costs at Buyer manufacturing location)  \_\_ Supplier & Buyer (Savings from both sources expected) | | | |
| **Comments / Current Status:** |  | | | |

|  |  |  |
| --- | --- | --- |
| **To be completed by Procurement:** | | |
| **Project Name** |  | |
| **Date Initiated** |  | |
| **Procurement Buyer Name** | [Name] | [Phone] |
| **Contract implications** |  | |
| **Buying Category** | [Major] | [Minor] |
| **Is this a supplier idea? If not what is source of idea.** |  | |

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| --- |
| **To be completed by R&D for projects that require qualification, otherwise Procurement** |
| **Project Scope:** |
| **Description (contains input from supplier):**  **Key Challenges/Risks:**  **Critical Success Factors:**  **Prior research data (has this been worked on before, status?)** |

**Feasibility rating as high, med or low with rationale, include comments on commercial viability:**

**Capital potential ( <$100M, $100 – $500M, $500M – $1MM, >$1MM):**

**Recommendation:**

|  |  |
| --- | --- |
|  | **Eliminate from consideration.**  **Rationale:** |
|  | **Proceed with assigning resources. Expected timing:**  **Rationale:** |
|  | **Proceed with 3rd party co-resourcing.**  **Rationale:** |

**Key Contacts for project assessment (where appropriate):**

|  |  |
| --- | --- |
| **R&D** |  |
| **Engineering** |  |
| **Manufacturing** |  |
| **Procurement** |  |
| **Plant** |  |
| **Lab Testing** |  |
| **Logistics / Inventory** |  |
| **Marketing** |  |
|  |  |

**Date resources initiated:**