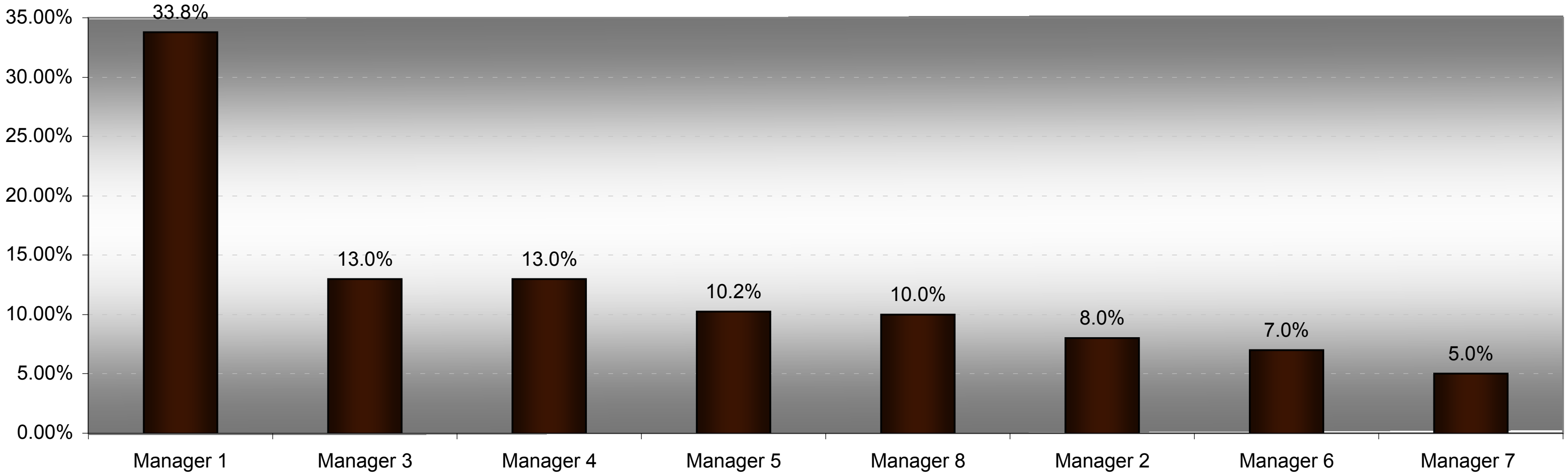
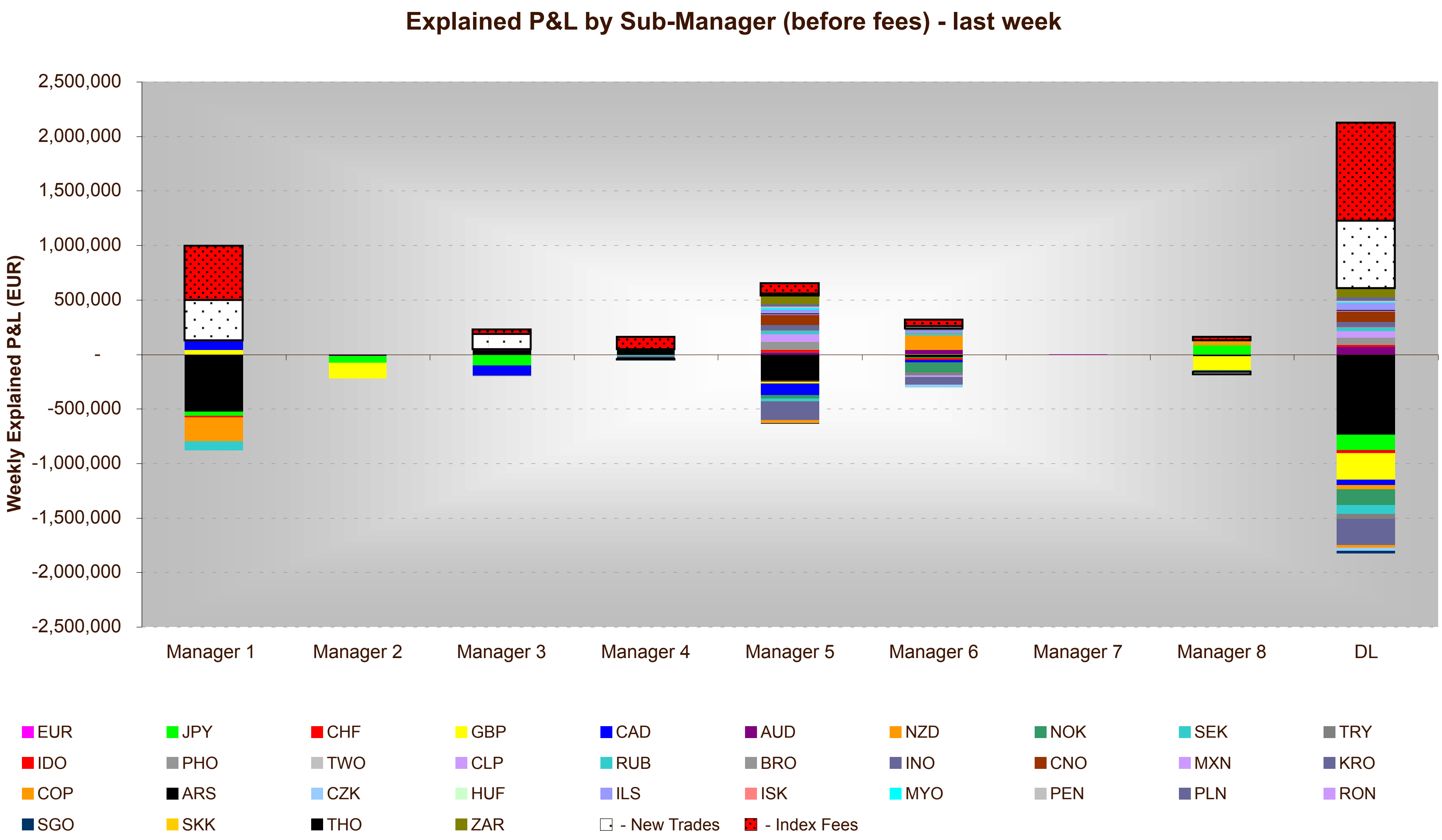
Currency Note PL report: March 23- 27, 2009

	Manager 1	Manager 2	Manager 3	Manager 4	Manager 5	Manager 6	Manager 7	Manager 8	Total
Weekly	–	–	✓	✓	–	–	–	✓	–
MTD	✓	–	–	–	–	–	–	–	–
YTD	✓	–	✓	✓	–	–	–	–	–
ITD (Jun 06)	+	✓	×	✓	✓	+	✓	✓	✓

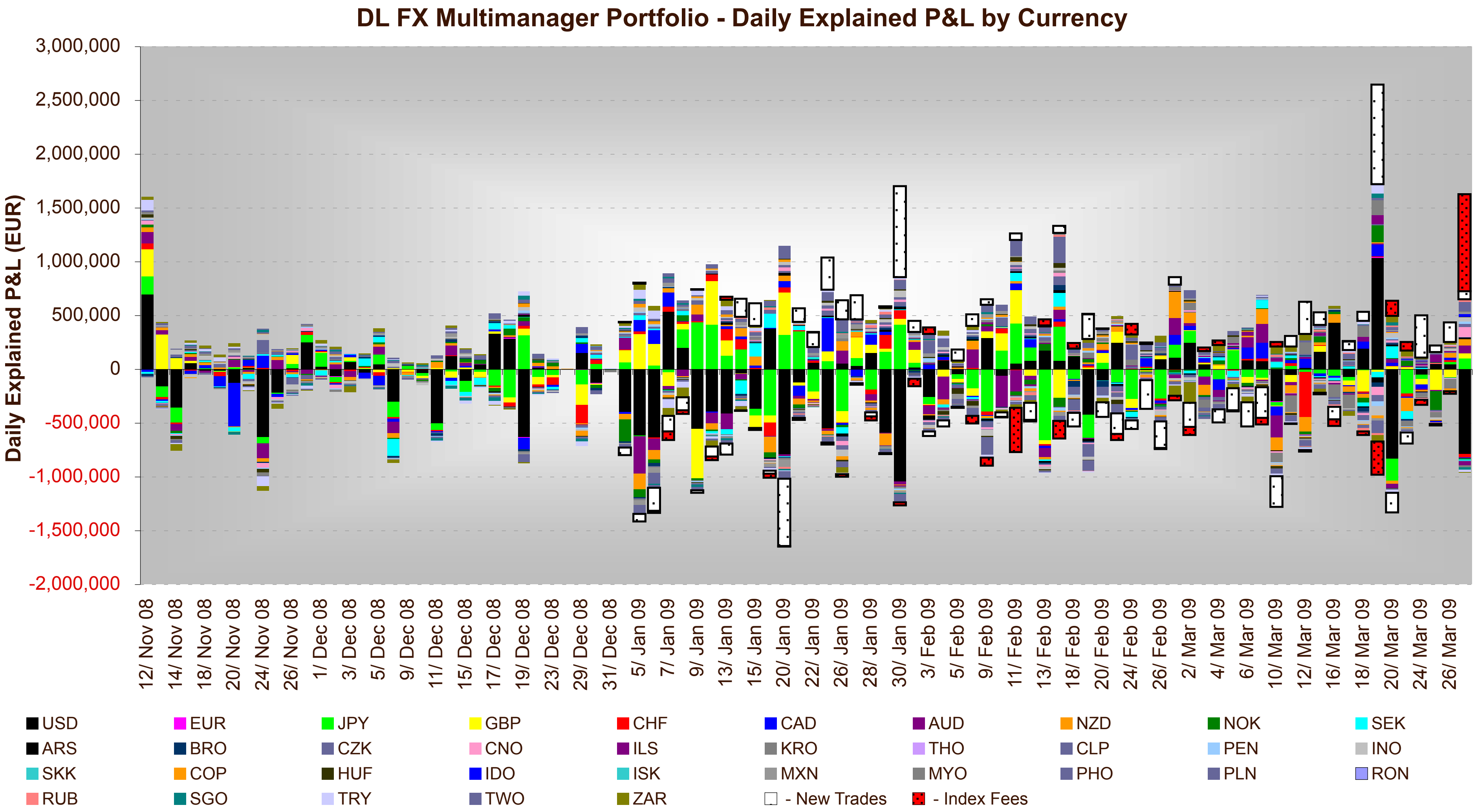
–: Loss
+: Above Expectation
×: Problem
✓: O.K.

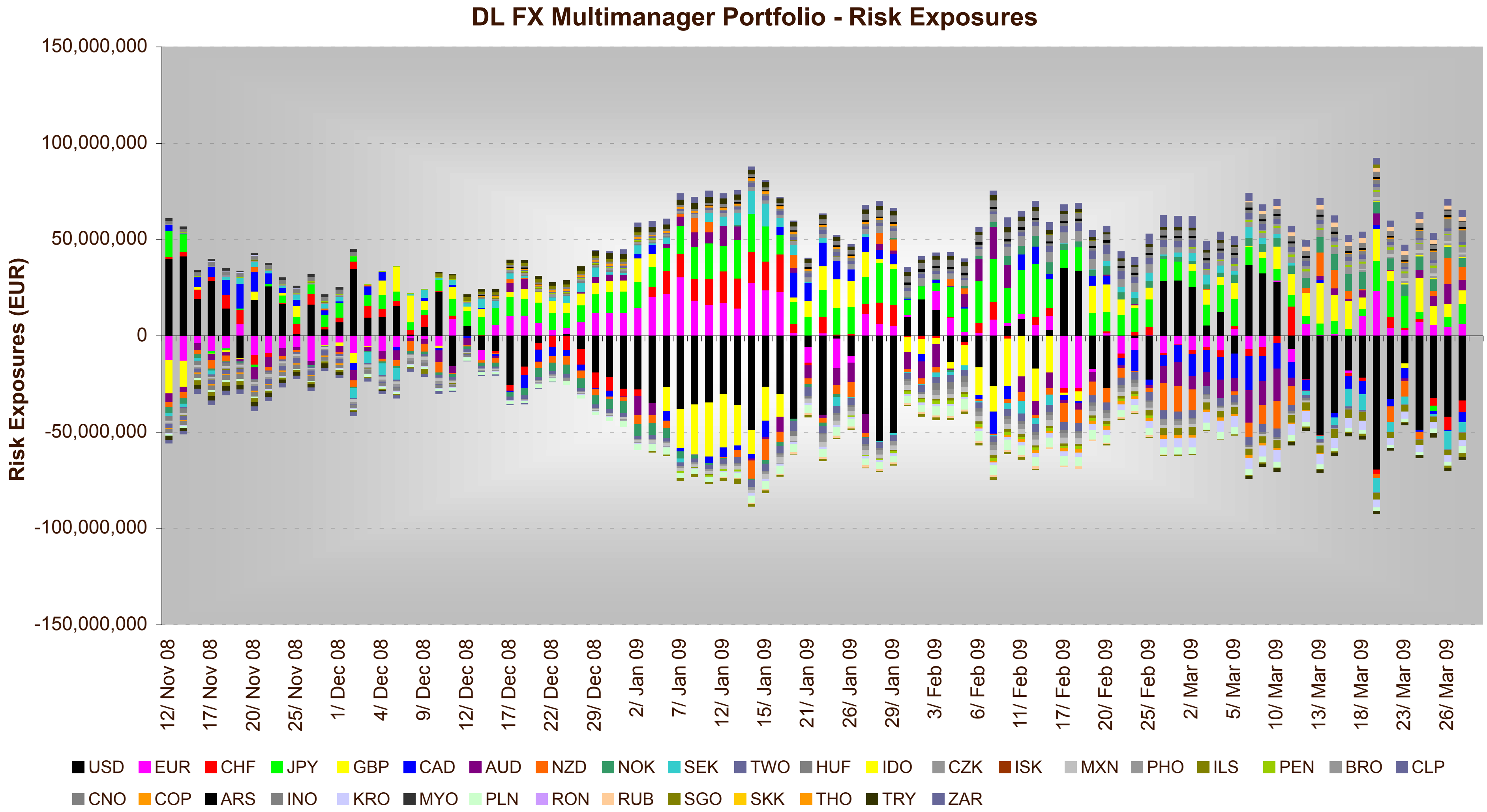
DL FX Multimanager Portfolio - Trading Allocations March 20, 2009

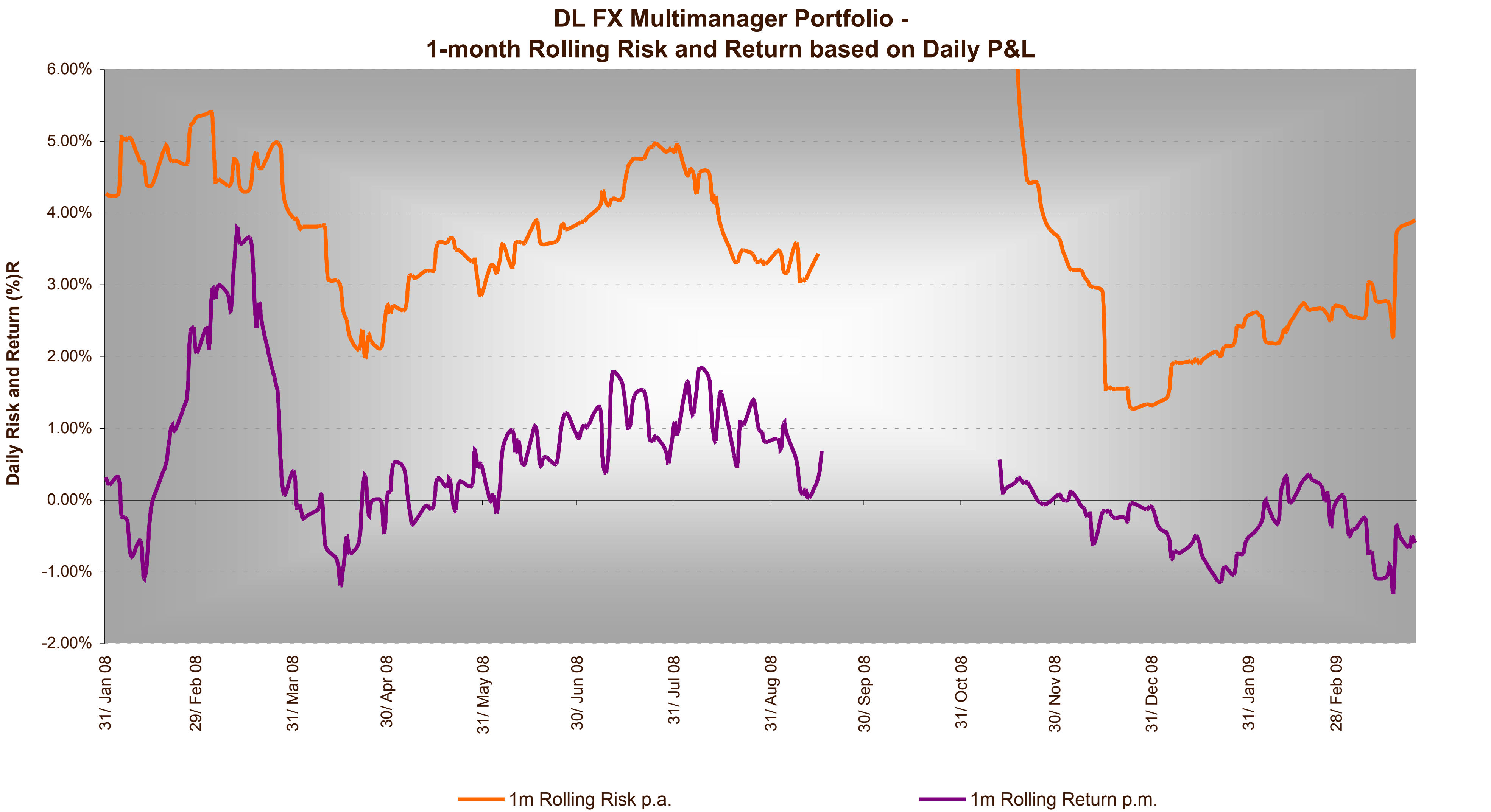


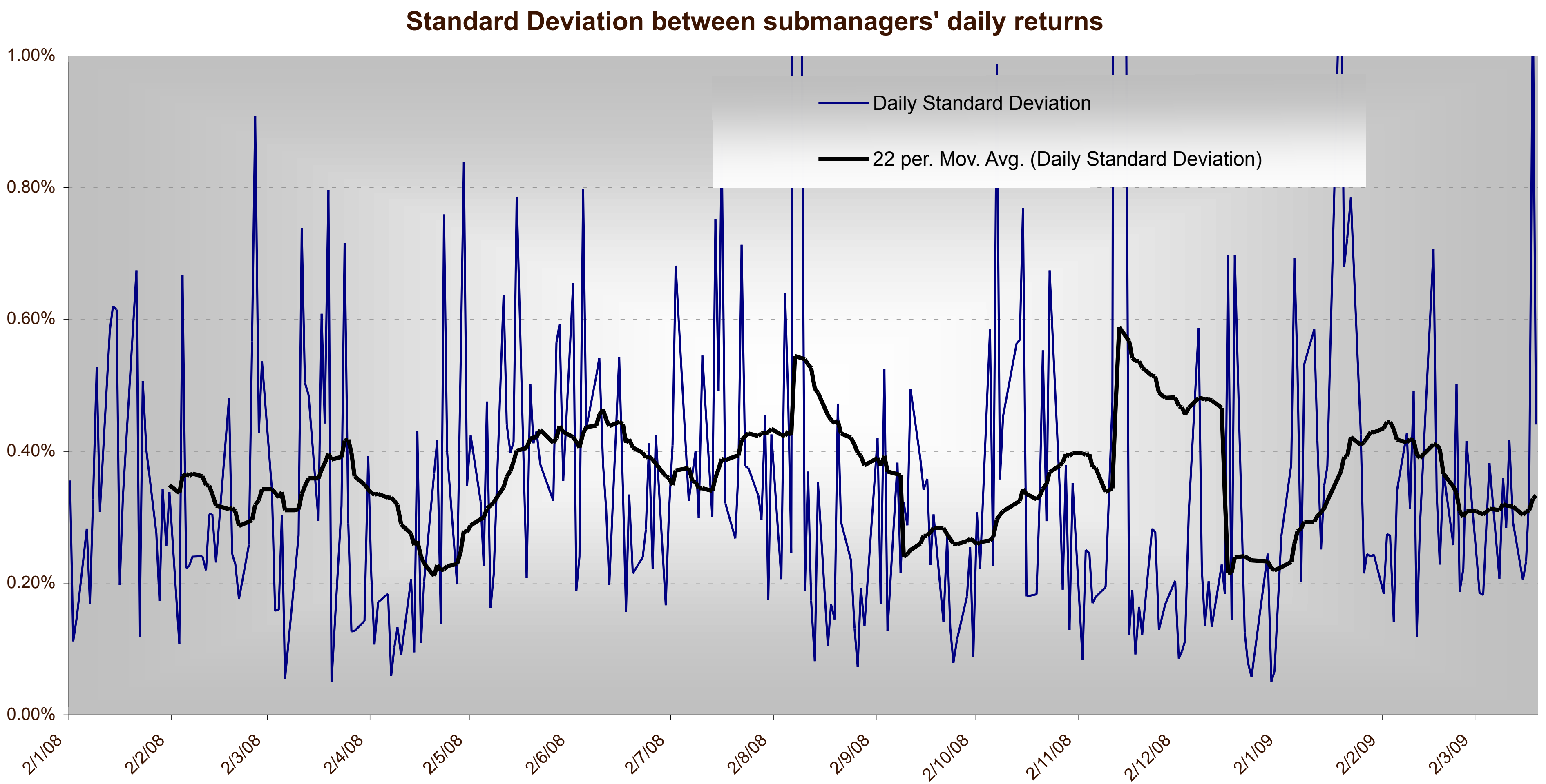


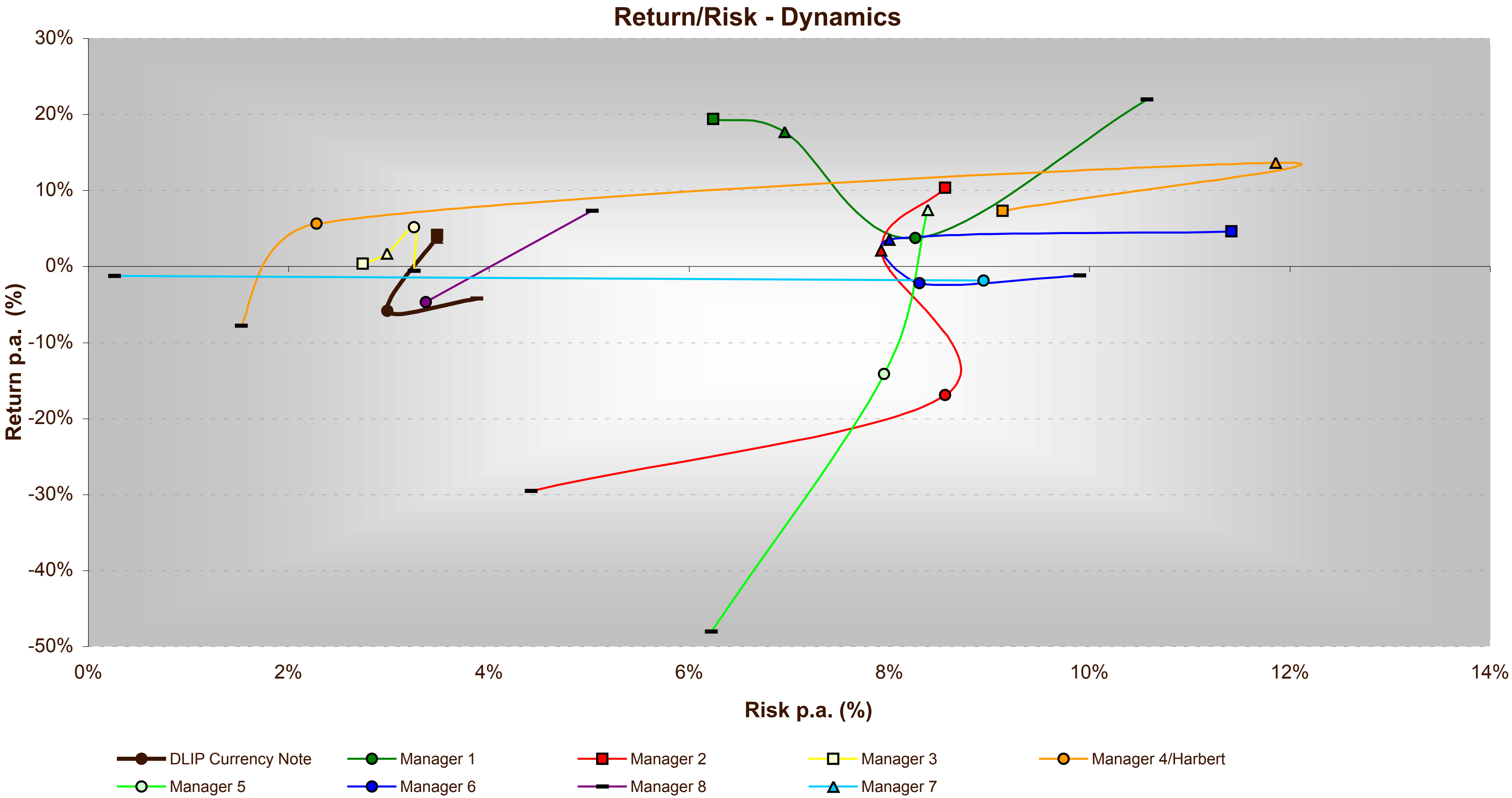
Explained P&L by Sub-Manager (before fees) - last week
Weekly Explained P&L (EUR)
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
-500,000
-1,000,000
-1,500,000
-2,000,000
-2,500,000
Manager 1
Manager 2
Manager 3
Manager 4
Manager 5
Manager 6
Manager 7
Manager 8
DL
EUR
JPY
CHF
GBP
CAD
AUD
NZD
NOK
SEK
TRY
IDO
PHO
TWO
CLP
RUB
BRO
INO
CNO
MXN
KRO
COP
ARS
CZK
HUF
ILS
ISK
MYO
PEN
PLN
RON
SGO
SKK
THO
ZAR
- New Trades
- Index Fees


DL FX Multimanager Portfolio - Daily Explained P&L by Currency
Daily Explained P&L (EUR)
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
0
-500,000
-1,000,000
-1,500,000
-2,000,000
12/ Nov 08
14/ Nov 08
18/ Nov 08
20/ Nov 08
24/ Nov 08
26/ Nov 08
1/ Dec 08
3/ Dec 08
5/ Dec 08
9/ Dec 08
11/ Dec 08
15/ Dec 08
17/ Dec 08
19/ Dec 08
23/ Dec 08
29/ Dec 08
31/ Dec 08
5/ Jan 09
7/ Jan 09
9/ Jan 09
13/ Jan 09
15/ Jan 09
20/ Jan 09
22/ Jan 09
26/ Jan 09
28/ Jan 09
30/ Jan 09
3/ Feb 09
5/ Feb 09
9/ Feb 09
11/ Feb 09
13/ Feb 09
18/ Feb 09
20/ Feb 09
24/ Feb 09
26/ Feb 09
2/ Mar 09
4/ Mar 09
6/ Mar 09
10/ Mar 09
12/ Mar 09
16/ Mar 09
18/ Mar 09
20/ Mar 09
24/ Mar 09
26/ Mar 09
USD
EUR
JPY
GBP
CHF
CAD
AUD
NZD
NOK
SEK
ARS
BRO
CZK
CNO
ILS
KRO
THO
CLP
PEN
INO
SKK
COP
HUF
IDO
ISK
MXN
MYO
PHO
PLN
RON
RUB
SGO
TRY
TWO
ZAR
- New Trades
- Index Fees

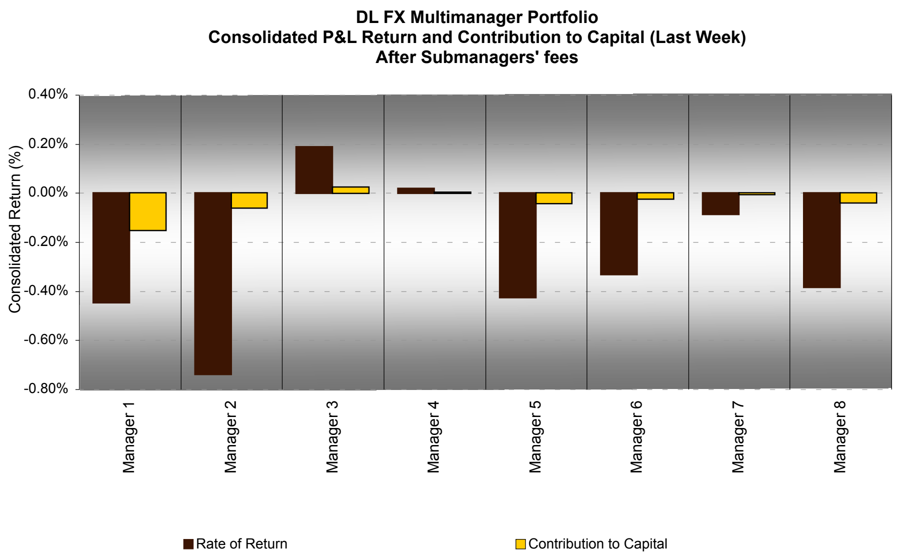

DL FX Multimanager Portfolio - Risk Exposures
Risk Exposures (EUR)
150,000,000
100,000,000
50,000,000
0
-50,000,000
-100,000,000
-150,000,000
12/ Nov 08
17/ Nov 08
20/ Nov 08
25/ Nov 08
1/ Dec 08
4/ Dec 08
9/ Dec 08
12/ Dec 08
17/ Dec 08
22/ Dec 08
29/ Dec 08
2/ Jan 09
7/ Jan 09
12/ Jan 09
15/ Jan 09
21/ Jan 09
26/ Jan 09
29/ Jan 09
3/ Feb 09
6/ Feb 09
11/ Feb 09
17/ Feb 09
20/ Feb 09
25/ Feb 09
2/ Mar 09
5/ Mar 09
10/ Mar 09
13/ Mar 09
18/ Mar 09
23/ Mar 09
26/ Mar 09
USD EUR CHF JPY GBP CAD AUD NZD NOK SEK TWO HUF IDO CZK ISK MXN PHO ILS PEN BRO CLP
CNO COP ARS INO KRO MYO PLN RON RUB SGO SKK THO TRY ZAR

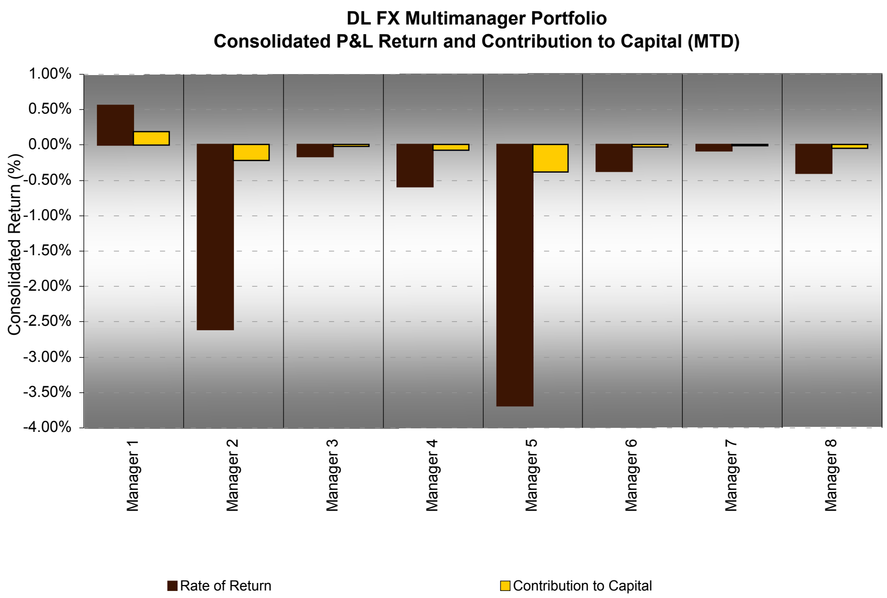

DL FX Multimanager Portfolio -
1-month Rolling Risk and Return based on Daily P&L
Daily Risk and Return (%)R
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
-1.00%
-2.00%
31/ Jan 08
29/ Feb 08
31/ Mar 08
30/ Apr 08
31/ May 08
30/ Jun 08
31/ Jul 08
31/ Aug 08
30/ Sep 08
31/ Oct 08
30/ Nov 08
31/ Dec 08
31/ Jan 09
28/ Feb 09
1m Rolling Risk p.a.
1m Rolling Return p.m.

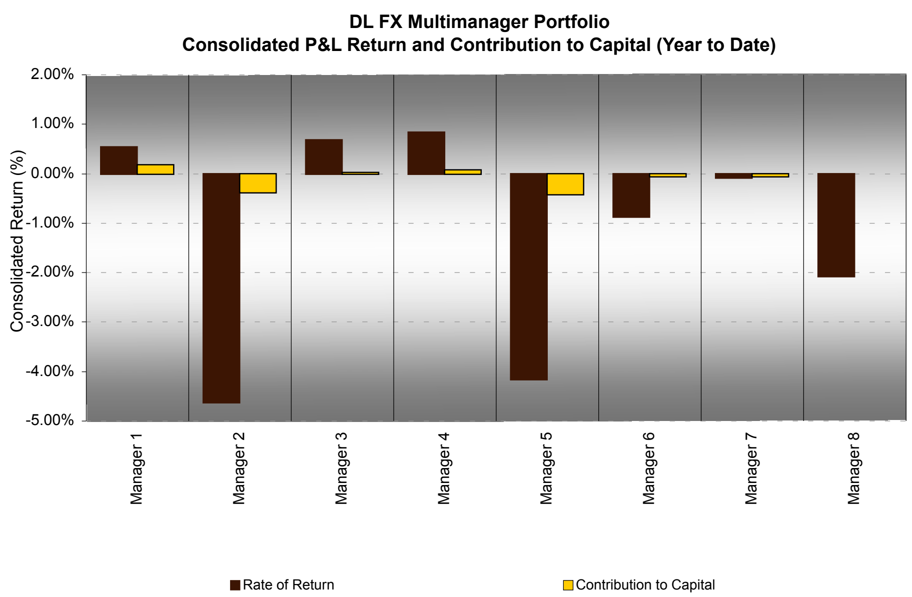

Standard Deviation between submanagers' daily returns
Daily Standard Deviation
22 per. Mov. Avg. (Daily Standard Deviation)
1.00%
0.80%
0.60%
0.40%
0.20%
0.00%
2/1/08
2/2/08
2/3/08
2/4/08
2/5/08
2/6/08
2/7/08
2/8/08
2/9/08
2/10/08
2/11/08
2/12/08
2/1/09
2/2/09
2/3/09



Return/Risk - Dynamics
30%
20%
10%
0%
-10%
-20%
-30%
-40%
-50%
Return p.a. (%)
0%
2%
4%
6%
8%
10%
12%
14%
Risk p.a. (%)
DLIP Currency Note
Manager 1
Manager 2
Manager 3
Manager 4/Harbert
Manager 5
Manager 6
Manager 8
Manager 7


DL FX Multimanager Portfolio
Consolidated P&L Return and Contribution to Capital (Last Week)
After Submanagers' fees
Consolidated Return (%)
0.40%
0.20%
0.00%
-0.20%
-0.40%
-0.60%
-0.80%
Manager 1
Manager 2
Manager 3
Manager 4
Manager 5
Manager 6
Manager 7
Manager 8
Rate of Return
Contribution to Capital


DL FX Multimanager Portfolio
Consolidated P&L Return and Contribution to Capital (MTD)
Consolidated Return (%)
1.00%
0.50%
0.00%
-0.50%
-1.00%
-1.50%
-2.00%
-2.50%
-3.00%
-3.50%
-4.00%
Manager 1
Manager 2
Manager 3
Manager 4
Manager 5
Manager 6
Manager 7
Manager 8
Rate of Return
Contribution to Capital


DL FX Multimanager Portfolio
Consolidated P&L Return and Contribution to Capital (Year to Date)
Consolidated Return (%)
2.00%
1.00%
0.00%
-1.00%
-2.00%
-3.00%
-4.00%
-5.00%
Manager 1
Manager 2
Manager 3
Manager 4
Manager 5
Manager 6
Manager 7
Manager 8
Rate of Return
Contribution to Capital

3-Month correlations between submanagers - daily data

	Manager 1	*Manager 2*	*Manager 6*	*Manager 3*	*Manager 4*	*Manager 5*	*Manager 7*	*Manager 8*	*DLIP Curre*
Manager 1	***1.00***								
Manager 2	(0.12)	***1.00***							
Manager 6	0.18	0.33	***1.00***						
Manager 3	(0.28)	0.03	(0.12)	***1.00***					
Manager 4/Harbert	0.05	0.08	0.15	0.04	***1.00***				
Manager 5	(0.29)	0.15	0.18	(0.27)	0.23	***1.00***			
Manager 7	(0.31)	0.22	0.25	0.32	0.07	0.03	***1.00***		
Manager 8	0.02	0.00	(0.10)	(0.11)	(0.11)	0.11	(0.01)	***1.00***	
DLIP Currency Note	***0.79***	0.29	***0.59***	(0.32)	0.18	0.14	(0.15)	0.01	***1.00***

Distribution of Submanagers' Returns