

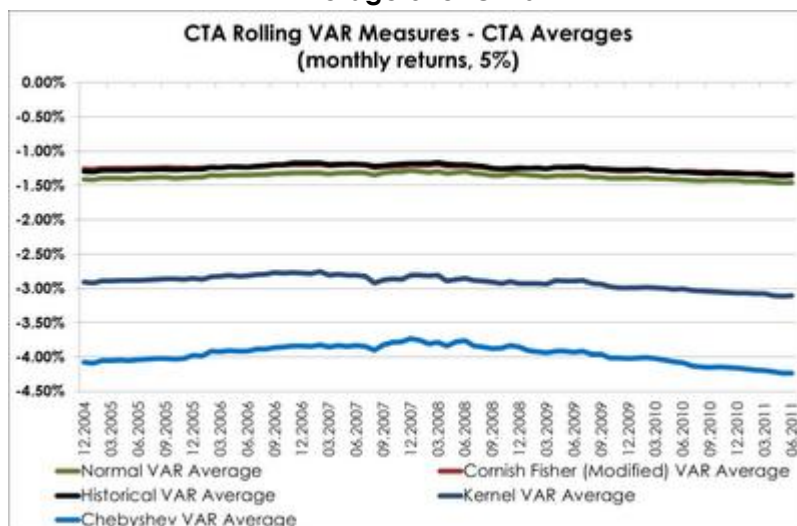
VAR: WHAT IS IT REALLY GOOD FOR?

CHRISTOPHER CRUDEN and PURNUR SCHNEIDER, INSCH CAPITAL MANAGEMENT

[December 2011](#)

“VaR: What is it really good for? We look for the answer by examining various value at risk (VaR) measures for a sample of 121 CTA programmes with track records running from the start of 2000 to July 2011. VaR is a well-known risk measurement tool, especially applied to measure past realizations of market risk.”

**Various 5y rolling VAR measures, monthly returns, 5% threshold,
Average over CTAs**



Click [here](#) to read our most recent contribution in [The Hedge Fund Journal](#), [December 2011 issue](#): "[VAR: What Is It Really Good For?](#)"

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