Misconceptions

Module-4	
Misconception 1.	Linear Programming is Only Applicable to Linear Relationships
Correct Explanation	While linear programming inherently deals with linear objective functions and linear constraints, it doesn't mean it's only relevant for purely linear scenarios. In many practical applications, nonlinear relationships can be approximated as linear ones over specific ranges. Moreover, LP can serve as a foundation for more advanced techniques that handle nonlinearity, like quadratic or integer programming.
Misconception 2.	All LP Problems have a Unique Optimal Solution
Correct Explanation	This isn't always the case. Some LP problems can have multiple optimal solutions. If you graphically represent the constraints, multiple optimal solutions can occur when the objective function is parallel to one of the constraint boundaries within the feasible region. It means that any point along that segment of the boundary satisfies the objective function to the same optimal degree.
Misconception 3.	An Infeasible Solution Implies a Mistake in

	Problem Formulation
Correct	While infeasibility might sometimes result from errors
Explanation	in setting up the problem, it can also be a genuine
	result, indicating that the given constraints are
	mutually exclusive or contradictory. It means that no
	solution exists that can simultaneously satisfy all the
	given constraints. Recognizing infeasibility is
	essential, as it can prompt a re-evaluation of the
	problem's conditions or constraints.
Misconception 4.	Graphical Methods are Always the Best Way to
	Solve LP Problems
Correct	The graphical method is an intuitive approach for
Explanation	understanding and solving two-variable linear
	programming problems. However, real-world
	problems can have hundreds or thousands of variables,
	making them impossible to visualise graphically. In
	such cases, algorithmic methods, like the Simplex
	method or Interior-Point methods, are more
	appropriate. Python libraries and Excel's Solver tool
	use these advanced techniques behind the scenes to
	solve complex LP problems.
Misconception 5.	Linear Programming is an Outdated Tool with
	Limited Practical Use

Explanation

1940s, it remains a powerful tool for optimization and decision-making in various industries. From supply chain management to financial portfolio optimization, LP provides a structured way to achieve the best outcome (maximising or minimising) under given constraints. Moreover, with the advent of modern computational tools and algorithms, solving complex LP problems has become more accessible than ever.