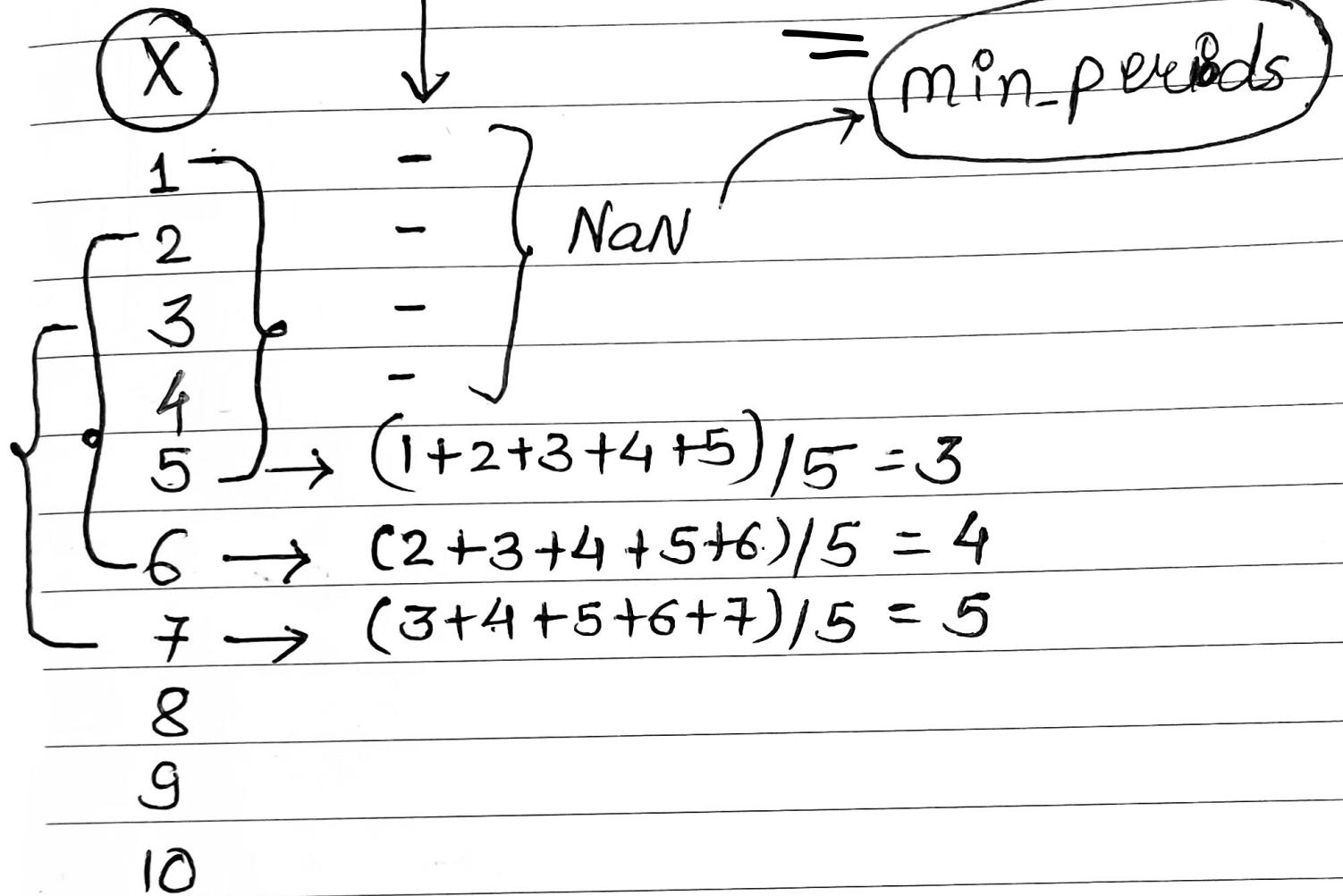


Simple Moving Average (window = 5)



Cumulative Moving Average

X

↓

{ 1 } → 1

{ 2 } → $1+2/2 = 1.5$

3 → $1+2+3/3 = 2$

4 → $1+2+3+4/4 = 2.5$

5 → $1+2+3+4+5/5 = 3$

6

7