

The student t -distribution with mean zero and $n - 1$ degrees of freedom is the distribution of a random variable that is computed as follows

$$\sqrt{n} \frac{\bar{X} - \mu}{S}$$

where \bar{X} is the sample average of n observations and S is their sample standard deviation, and the observations are samples of iid gaussian distributed random variables. I.e.

$$\bar{X} = \frac{\sum X_i}{n} \quad (1)$$

$$S = \sqrt{\frac{\sum (X_i - \bar{X})^2}{n - 1}} \quad (2)$$

$$X_i \sim \mathcal{N}(\mu, \sigma^2) \quad (3)$$

The variance of the t -distribution with ν d.o.f. is $\frac{\nu}{\nu-2}$ for $\nu > 2$. Which means that when the t -distribution arises from $n > 3$ samples then its variance is $\frac{n-1}{n-3}$ otherwise its infinity.

The parametric (closed-form) definition of the t -distribution is given through its PDF.

$$t_\nu(x) = \frac{1}{\sqrt{\nu\pi}} \frac{\Gamma((\nu+1)/2)}{\Gamma(\nu/2)} (1 + x^2/\nu)^{-(\nu+1)/2} \quad (4)$$

More generally when we divide a gaussian RV by the square root of a independent χ^2 distributed RV then the t -distribution arises.

The tricky part is in showing that \bar{X} and S which are statistics on the same observations are actually independent random variables under the assumption that the samples are normal iid.