

Performance Summary
To 31st March 2000

Fund		Code	Source	3 Month Relative Return	1 Year Relative Return	Ann. 3 Year Relative Return	Ann. 5 Year Relative Return	Benchmark
UK Mainstream Funds								
FPLO	Main Fund	FPEQ	WM	3.74%	10.36%	5.03%	3.66%	WM Life Universe UK Eq Median (Est)
LMMF	MPF(L&M)	XMEQ	CAPS	1.86%	7.54%	3.56%	1.86%	CAPS Pooled UK Eq. Standard Median
FPUT	UK Growth UT	UTUG	HSW	1.75%	7.51%	2.81%	0.49%	HSW Unit Trust UK All Co Median
UK Institutional Ethical								
FPAM	Inst Ethical UT	UTIE	Hipo	4.77%	9.70%	1.84%	-	CAPS Segregated Median
Continental Europe								
FPLO	Main Fund	FPIN	WM	3.86%	8.87%	0.93%	3.45%	WM Life Universe Europe Median (Est)
FPUT	European UT	UTEU	HSW	-1.10%	-0.13%	1.18%	3.35%	HSW Unit Trust Europe excl UK Median
Pan Europe								
BCPI	Intl Pan European Equity	APT1	Hipo	5.18%	6.29%	2.04%	2.32%	FT/S&P Europe Index
UK Stewardship								
FPMPF	MPF Stewardship	MFST	CAPS	0.95%	-3.54%	-1.21%	0.83%	Stewardship Benchmark
UK Smaller Companies								
FPUT	Institutional UT	UTIS	HSW	13.09%	58.61%	21.34%	-	HSBC Trixie Index
North America								
FPLO	Main Fund	FPIN	WM	-0.53%	0.56%	3.91%	2.38%	WM Life Universe N America Median (Est)
FPUT	American UT	UTAM	HSW	-1.53%	-2.79%	0.47%	0.16%	HSW Unit Trust North America Median
Japan								
FPLO	Main Fund	FPIN	WM	-2.43%	11.67%	12.75%	9.41%	WM Life Universe Japan Median (Est)
FPUT	Tokyo UT	UTTO	HSW	-0.33%	15.20%	8.37%	3.77%	HSW Unit Trust Japan Median
Pacific x Japan								
FPLO	Main Fund	FPIN	WM	4.93%	2.27%	7.46%	5.11%	WM Life Universe Pac x Jap Median (Est)
FPUT	Asian Growth UT	UTAG	HSW	0.00%	-3.50%	-0.50%	3.02%	MSCI FE xJ Free/HSW Sector Median
Overseas Funds								
FPUT	International Growth UT	UTIN	HSW	-1.47%	0.40%	2.73%	1.71%	HSW Unit Trust Global Growth
Fixed Interest								
FPLO	Main Fund	FPFI	WM	-0.02%	-1.58%	-1.35%	-0.28%	FTA 5-15yr/FTA >15yr Index
Mixed Funds								
FPLO	Main Fund	FP	WM	1.44%	4.11%	-	-	Customised Benchmark
LMMF	MPF(L&M)	XMMX	CAPS	0.50%	3.31%	2.87%	1.99%	CAPS Pooled Mixed&Prop. Median
FPLL	Managed Life	LLMX	HSW	-0.94%	2.64%	1.87%	1.53%	HSW Life Balanced Managed Median