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Introduction

What is a Project? A project is a temporary endeavour to create a unique product, service or result.

Temporary: it has a start and an end Unique Product, Service or Result

Progressive Elaboration

Project v. Operational Work Work can be categorised as either projects or operations, although there may be an o Shared Characteristics:

Performed by people Constrained by resources Planned, executed and controlled

Project v. Operational Work Design of a new car Manufacture of a car Design of a building Construction of a building Annual Accounts of a building company

Project v. Operational Work Design of a new car – Project Manufacture of a car – Operations
Design of a building – Project (overlap?)
Construction of a building – Project (overlap?)
Annual Accounts of a building company – Operations

Sometimes confusion can arise where an organisation makes its way by executing projects. Consider a construction com .What is Project Management? Project Management is the application of knowledge, skills, tools and techniques to Managing Projects includes:

Identifying Requirements

Establishing clear and achievable objectives

Balancing quality, scope, time and cost

Adaptation of specs, plans, and approach to meet the requirements of project stakeholders

Project Management Project Management is the application of knowledge, skills, tools and techniques to project act

Areas of Expertise:

Project Management Body of Knowledge Application Area Knowledge, standards and Regulations (in our case construction) Understanding the Project Environment General Management knowledge and skills Interpersonal Skills

Areas of Expertise

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Application Area Knowledge Functional Departments and Supporting Disciplines

legal, finance, marketing, logistics

Technical Elements

engineering, etc.

Management Specialization

contracting, new products, etc.

Industry Groups

Construction, Financial Services, Automotive, etc.

Project Environment Cultural & Social Environment

How will the project effect people and/or how will people effect the project? Shell to Sea International & Political Environment

Impact of Local Legislation; Stability of political regime *Do you want to be a contractor in Iraq, Syria, Afghanistan?* Physical Environment

Impact on local ecology, geography, historical sites etc.

General Management Knowledge & Skills Financial Management & Accounting Purchasing & Procurement