Lead Score Case Study

Problem Statement

X Education sells online courses to industry professionals. The company markets its courses on several websites and search engines like Google. Once these people land on the website, they might browse the courses or fill up a form for the course or watch some videos. When these people fill up a form providing their email address or phone number, they are classified to be a lead. Moreover, the company also gets leads through past referrals. Once these leads are acquired, employees from the sales team start making calls, writing emails, etc. Through this process, some of the leads get converted while most do not. The typical lead conversion rate at X education is around 30%.

Strategy

- ¬ Source the data for analysis
- ¬ Clean and prepare the data
- ¬ Exploratory Data Analysis
- . ¬ Feature Scaling
- ¬ Splitting the data into Test and Train dataset.
- ¬ Building a logistic Regression model and calculate Lead Score.
- Tevaluating the model by using different metrics Specificity and Sensitivity or Precision and Recall
- ¬ Applying the best model in Test data based on the Sensitivity and Specificity Metrics

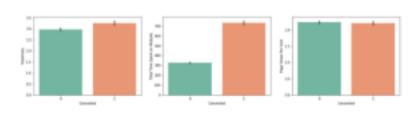
Problem solving methodology

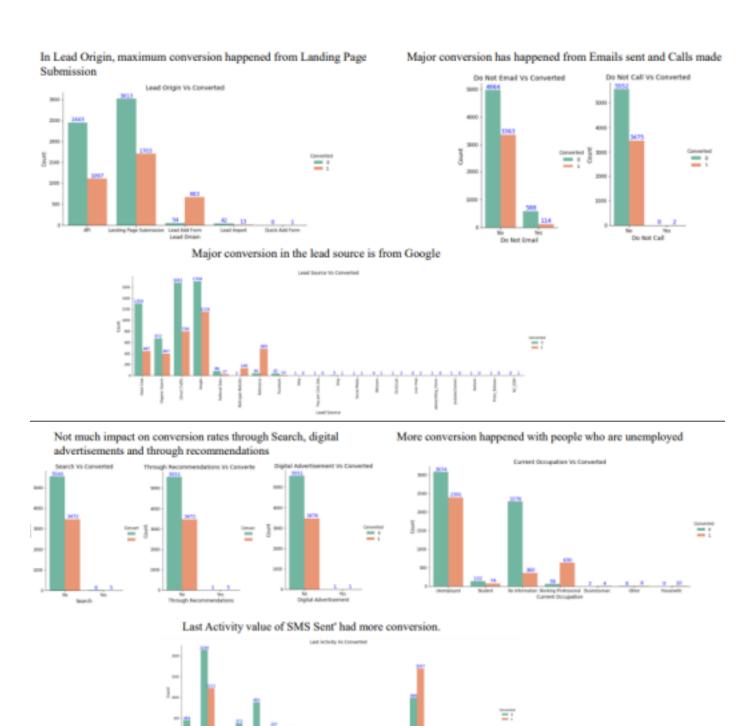
Exploratory Data Analysis

We have around 39% Conversion rate in Total

Converted | 5553 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600

The conversion rates were high for Total Visits, Total Time Spent on Website and Page Views Per Visit



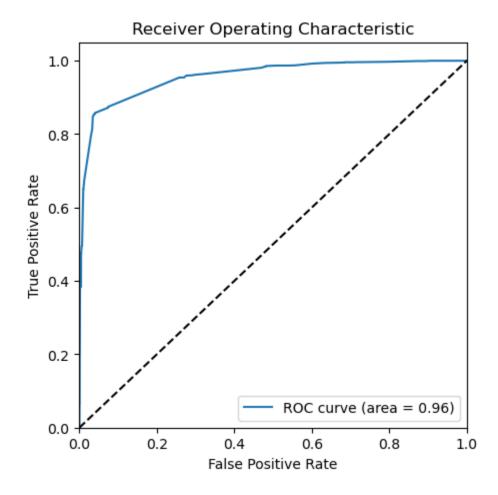


Variables Impacting the Conversion Rate

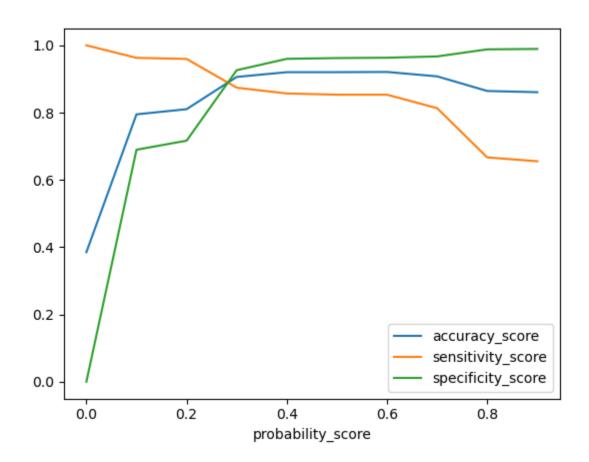
- Do Not Email
- Total Visits
- Total Time Spent On Website
- Lead Origin Lead Page Submission
- Lead Origin Lead Add Form

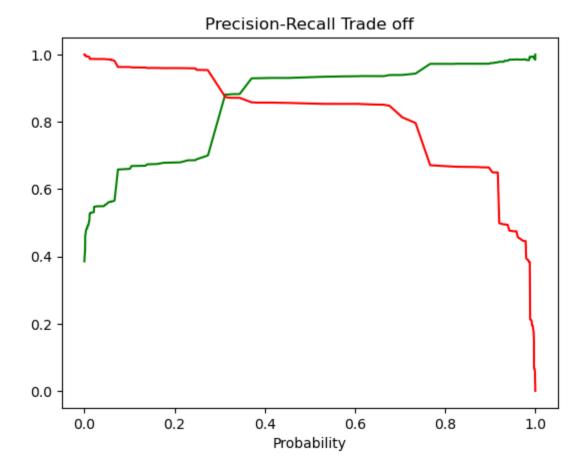
- Lead Source Olark Chat
- Last Source Welingak Website
- Last Activity Email Bounced
- Last Activity Not Sure
- Last Activity Olark Chat Conversation
- Last Activity SMS Sent
- Current Occupation No Information
- Current Occupation Working Professiona
- Last Notable Activity Had a Phone Conversation
- Last Notable Activity Unreachable

ROC Curve



Optimal Cutoff Point





Conclusion Final Model:

• While we have checked both Sensitivity-Specificity as well as Precision and Recall Metrics, we have considered the optimal cut off based on Sensitivity and Specificity for calculating the final prediction.

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I	Training Data Results				I		
1-	Prospect ID	Converted	Convert_Pro	bability	Со	nvert_predicted	Lead_Score
0	3009	0	0.274201		1	27	
1	1012	0	0.319386		1	32	
2	9226	0	0.002149		0	0	
3	4750	1	0.734474		1	73	
4	7987	1	0.994050		1	99	
ŀ							
1.							
 	To	est Data Re	esults	I			
- -				 bability	Со	nvert_predicted	Lead_Score
- - -	Prospect ID			 bability	Co 1	nvert_predicted 27	Lead_Score
- - 0 1	Prospect ID	Converted 0	Convert_Pro		Co 1 1	-	Lead_Score
0 1 2	Prospect ID 3271 1490	Converted 0	Convert_Pro 0.274201		1	27	Lead_Score
1	Prospect ID 3271 1490 7936	Converted 0 1	Convert_Pro 0.274201 0.978665		1	27 98	Lead_Score
1	Prospect ID 3271 1490 7936 4216	Converted 0 1	Convert_Pro 0.274201 0.978665 0.274201		1	27 98 27	Lead_Score
1 2 3	Prospect ID 3271 1490 7936 4216	Converted 0 1 0	Convert_Pro 0.274201 0.978665 0.274201 0.996277		1	27 98 27 100	Lead_Score

------Model Evaluation Metrics------

Confusion Matrix:

[[1260 474]

[67 922]]

Accuracy: 0.8013220712449505 Sensitivity: 0.9322548028311426 Specificity: 0.726643598615917 Precision: 0.660458452722063

- The top 3 variables that contribute for lead getting converted in the model are
 - ♣ Total time spent on website
 - Lead Add Form from Lead Origin
 - ♣ Had a Phone Conversation from Last Notable Activity
- Hence overall this model seems to be good.

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