

## **RESPONSE TO YOUR SECURE MESSAGE**

Your Secure Message:

I am applying for voluntary severance with 9 months' salary.

What are the advantages and disadvantages of starting to draw my teachers' pension on retirement?

What are the advantages and disadvantages of waiting for 9 months before starting to draw my teachers' pension?

Dear Mr Van Schaik

Thank you for your secure message.

As Teachers' Pensions administer a statutory scheme and we are not registered as financial advisers, we are not allowed to give advice. If you need help in making any decision regarding your pension you should contact either a teacher's union representative or an independent financial adviser.

When you leave your current teaching position your employer will advise us of your leaving date and your pension will automatically become deferred and protected at this point for you until such time as you either return to pensionable service in England and Wales, or if you never do so, until you come to claim your pension.

I hope this information is of use to you.

Kind regards,  
Beth James  
Pensions Administrator