

## India transforms, the world applauds



India's ranking in the Ease of Doing Business leapt 42 ranks – from 142 in 2014 to 100 in 2018



India climbed to the 39th rank WEF's Global Competitiveness Index in 2016-17 from 71 in 2014-15



India is the world number one in attracting greenfield FDI



India ranked 3rd in the list of top prospective host economies for 2016-18 in the UNCTAD World Investment Report (WIR)



India ranked 9th on foreign direct investment (FDI) inflows in 2016- World Investment Report 2017



Moody's upgraded India sovereign credit rating from Baa3 to Baa2 for the first time in 14 years



**India's GDP**  
in current prices  
increased by  
**31%**  
between 2013 & 2017  
while the  
**global GDP**  
increased by  
**4%**

**"The Central Government is working towards the unprecedented growth of millions of Indians"**



Government of India



Government of India

Accelerated Growth to  
**Fulfil Aspirations of  
125 crore Indians**



**Saaf Niyat**  
**Sahi Vikas**





## India becomes the global growth engine

- Economy to continue growing at a robust rate, with 7.4% GDP growth forecast for FY 2018-19
- India's forex reserves booming at 418.94 billion US dollars
- FDI jumped from 36.5 billion USD in 2013-14 to 60.08 billion USD in 2016-17
- Overall inflation has reduced from 8.48% in April 2014 to 4.58% in April 2018, while food inflation has fallen from 9.19% in April 2014 to 3.07% in April 2018
- India's GDP in current prices increased by 31% between 2013 & 2017 while the Global GDP increased by 4%
- India's share in World GDP is up from 2.43% in 2013 to 3.08% in 2017. India's share in World GDP grew from 1.75% in 2005 to 2.43% in 2013. Thus the magnitude of contribution in global growth achieved in 4 years now previously required 8 years



## GST enhancing ease of doing business and ease of living

- Small traders and consumers benefiting with end of multiplicity of taxes and fragmented tax regimes
- Reduction in cascading effect of taxes
- Overall reduction in prices
- Significant decrease in transport time across the country with elimination of check-posts

## Bold reforms, stronger institutions, resurgent economy

- Opened commercial coal mining sector to private players
- Home-buyers' dreams, rights and investments protected with Real Estate Regulation Act (RERA)
- Disinvestment crossed target of Rs. 72,500 crore
- Transparent resource allocation with 89 coal mines allocated



## Banking reforms fuelling the next wave of growth

- Historic insolvency and bankruptcy code leading to significant results
- Recapitalization of PSBs by infusion of Rs. 2,11,000 crore over the next two years to support credit growth and job creation
- Approval for PSBs to amalgamate through an alternative mechanism to facilitate consolidation, and creation of strong and competitive banks

## Ease of compliance ensuring labour welfare

- Employees don't undergo hassles to transfer EPFO accounts any more - Universal Account Number (UAN) boosts portability
- Shram Suvidha portal: Unique Labour identification number allocated, online registration of establishments
- The Payment of Wages (Amendment) Act 2017: Employers to pay the wages to employees in cash or by cheque or by crediting the wages in bank accounts of the employee



## A leading mobile manufacturing hub

- 120 mobile manufacturing units set up, compared to only 2 units in 2014
- 22.5 crore mobile handsets produced in India in 2017-18, up from only 6 crore in 2014-15
- Rs. 1.32 lakh crore worth mobile handsets produced in India in 2017-18, compared to Rs. 18,992 crore

## Fuelling MSMEs, the nation's growth engines

- Loans without collateral, dreams without boundaries for 12 crore small entrepreneurs benefited from MUDRA
- Corporate tax rate slashed to 25% for companies with annual turnover up to Rs. 250 crore from Rs. 50 crore

## Higher trust in government, higher tax compliance

- Number of ITRs filed during FY 2017-18 is 6.84 crore, a jump of 80.5% compared to FY 2013-14

