# MSCI Indonesia Index (USD)

The **MSCI Indonesia Index** is designed to measure the performance of the large and mid cap segments of the Indonesian market. With 21 constituents, the index covers about 85% of the Indonesian equity universe.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (JUL 2009 – JUL 2024)

- MSCI Indonesia — 205.57
- MSCI Emerging Markets — 194.76
- MSCI ACWI IMI — 441.49
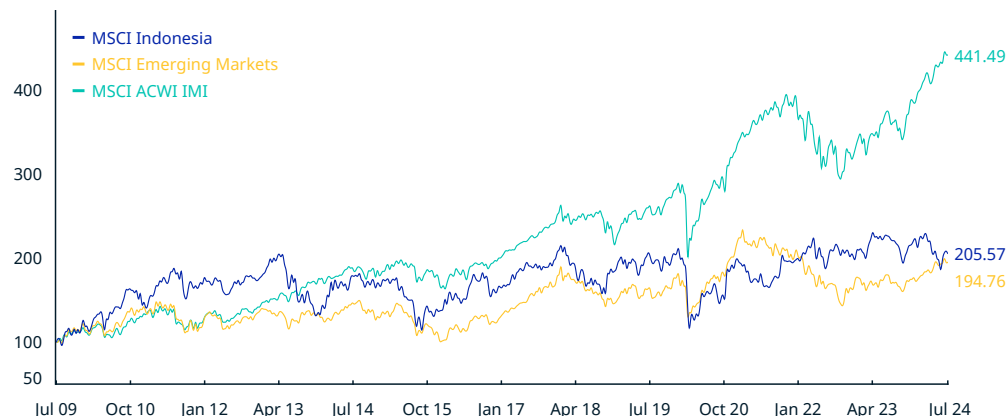
ANNUAL PERFORMANCE (%)

Year	MSCI Indonesia	MSCI Emerging Markets	MSCI ACWI IMI
2023	8.36	10.27	22.18
2022	4.23	-19.74	-18.00
2021	2.63	-2.22	18.71
2020	-7.46	18.69	16.81
2019	9.69	18.88	27.04
2018	-8.70	-14.24	-9.61
2017	24.79	37.75	24.58
2016	17.52	11.60	8.96
2015	-19.08	-14.60	-1.68
2014	27.21	-1.82	4.36
2013	-23.10	-2.27	24.17
2012	5.22	18.63	17.04
2011	6.50	-18.17	-7.43
2010	34.62	19.20	14.87

INDEX PERFORMANCE — GROSS RETURNS (%) (JUL 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Indonesia	3.85	-0.26	-8.92	-6.37	7.93	0.10	1.40	3.80
MSCI Emerging Markets	0.37	5.01	6.68	8.08	-2.34	3.80	3.01	5.33
MSCI ACWI IMI	2.08	8.29	16.92	12.86	5.74	11.26	9.10	7.95

FUNDAMENTALS (JUL 31, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Indonesia	4.72	17.04	12.95	2.39
MSCI Emerging Markets	2.68	15.90	11.98	1.79
MSCI ACWI IMI	1.91	21.54	17.46	2.90

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2024)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Indonesia	6.53	15.69	23.25	20.87	0.36	0.03	0.10	0.31	93.60	1990-03-30—1998-09-30
MSCI Emerging Markets	5.10	17.39	18.59	17.17	-0.24	0.17	0.16	0.38	65.14	2007-10-29—2008-10-27
MSCI ACWI IMI	2.14	16.89	17.75	15.03	0.23	0.57	0.55	0.40	58.28	2007-10-31—2009-03-09

[1] Last 12 months   [2] Based on monthly gross returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Indonesia Index was launched on May 31, 1990. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

MSCI Indonesia	
Number of Constituents	21

Mkt Cap (USD Millions)	
Index	123,445.99
Largest	35,054.92
Smallest	680.21
Average	5,878.38
Median	2,850.41

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANK CENTRAL ASIA	35.05	28.40	Financials
BANK RAKYAT INDONESIA	19.59	15.87	Financials
BANK MANDIRI	14.69	11.90	Financials
TELKOM INDONESIA	8.77	7.11	Comm Srvcs
ASTRA INTERNATIONAL	5.88	4.76	Industrials
AMMAN MINERAL INTL	4.75	3.84	Materials
CHANDRA ASRI PACIFIC	4.62	3.74	Materials
BANK NEGARA INDONESIA	4.56	3.69	Financials
SUMBER ALFARIA TRIJAYA	3.26	2.64	Cons Staples
GOTO GOJEK TOKOPEDIA	2.94	2.38	Cons Discr
Total	104.11	84.34	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX
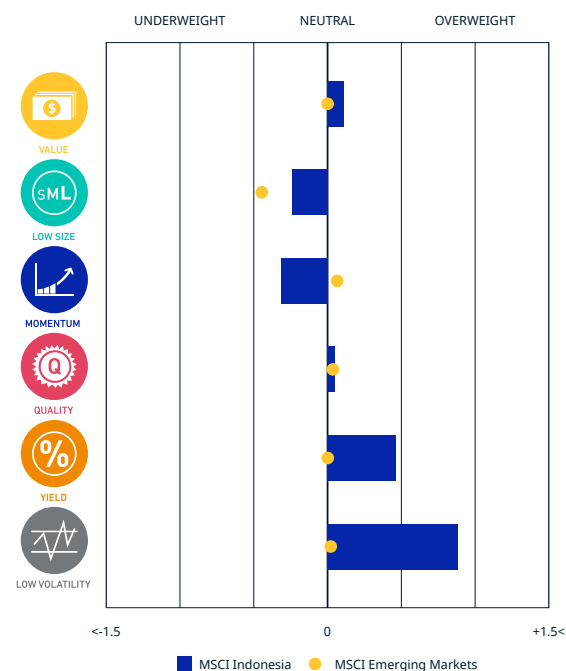
MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

- Financials 59.86%
- Materials 11.89%
- Consumer Staples 8.1%
- Communication Services 7.11%
- Industrials 4.76%
- Energy 4.23%
- Consumer Discretionary 2.38%
- Health Care 1.67%
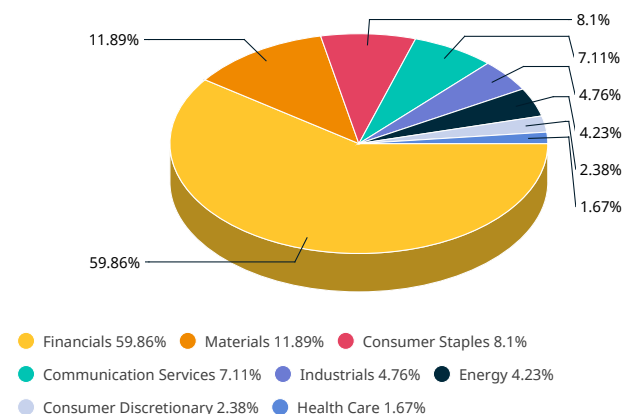
MSCI

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology **here**)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI