

Provident Welworthcity Apartment Owners Association

Doddaballapur Road, Marasandra, Bangalore - 562163

DRAFT - Balance Sheet as at 31/03/2023

LIABILITIES	Sch No	FY 22-23	FY 21-22	ASSETS	Sch No	FY 22-23	FY 21-22
Capital Account				Fixed Assets	8	42,08,163	29,38,847
Reserves and surplus	3	8,16,11,553	6,90,27,695	Investments	9	92,14,614	89,18,825
Current Liabilities				Current Assets			
Duties and taxes	4	49,658	46,242	Cash and Bank balance	10	2,30,10,031	1,09,90,734
Sundry Creditors	5	49,42,739	22,18,630	Sundry Debtors	11	5,29,98,471	5,51,38,474
Other Liabilities	6	47,10,869	73,42,298	Other Assets	12	25,03,540	12,97,986
Non Current Liabilities	7	6,20,000	6,50,000				
TOTAL		9,19,34,818	7,92,84,865	TOTAL		9,19,34,818	7,92,84,865

Provident Welworthcity Apartment Owners Association

Doddaballapur Road, Marasandra, Bangalore - 562163

DRAFT - Statement of Income and Expenditure for the year ending 31/03/2023

EXPENDITURES	Sch No	2022-23	2021-22	INCOMES	Sch No	2022-23	2021-22
To Indirect Expenses				By Indirect Income			
To Annual Maintanance Charges(AMC)	16	74,10,761	66,77,788	By Maintenance Charges	13	8,06,40,000	8,06,22,000
To Communication & Courier Expenses	17	1,20,952	1,70,036	By Other Income	14	33,22,602	29,13,738
To Manpower and Labour	18	3,43,68,885	3,61,64,541	By Interest on Deposits	15	12,97,405	5,69,549
To Power and Fuel Expenses	19	1,99,98,287	1,94,35,009				
To Repairs and Maintenance	20	62,47,309	48,31,508				
To Other Indirect Expenses	21	45,29,955	95,33,641				
Surplus of Income over Expenditure		1,25,83,858	72,92,764				
		8,52,60,007	8,41,05,287			8,52,60,007	8,41,05,287

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Provident Welworthcity Apartment Owners Association
Doddaballapur Road, Marasandra, Bangalore - 562163

Schedules Forming Part of Financial Statements for the FY ending 31/03/2023

Schedule 3

Reserves and Surplus

PARTICULARS	2022-23	2021-22
General Reserves		
Opening Balance	5,20,57,073	6,14,98,031
Add: Excess Income tax provision provided in FY 2019-20		2,36,900
Add: Current Year Net Profit	1,25,83,858	72,92,764
Less: Transferred to Sinking Fund*	(84,85,311)	(1,69,70,622)
	5,61,55,620	5,20,57,073
Sinking Fund		
Opening Balance	1,69,70,622	
Add: Transfer from General Reserves*	84,85,311	1,69,70,622
	2,54,55,933	1,69,70,622
TOTAL	8,16,11,553	6,90,27,695

Schedule 4

Duties and Taxes

PARTICULARS	2022-23	2021-22
TDS on Technical Fees		-
TDS Payable	49,658	46,242
Provision for Income Tax F.Y. 2021-22		
TOTAL	49,658	46,242

Schedule 5

Sundry Creditors

PARTICULARS	2022-23	2021-22
Provision for Electricity	12,69,385	
Sri Krishna Pest Control	55,935	
K.P. Chandrashekar		13,390
Biotech Environ Engineering Pvt Ltd		63,900
Jupitor Elevator	2,12,280	2,31,381
Madhu Hardware	20,557	-
Shivaganga Hardware		10,805
Sudhindra and Associates	93,995	
United Graphic		15,380
Valueadds Facilities Management Seervices Pvt Ltd		17,17,391
Maniranjan Diesel Sales & Services Pvt Ltd		1,66,383
AES Testing Laboratory	2,000	
BIOTECH ENVIRON SOLUTIONS PVT LTD.	1,58,000	
BMK Enterprises	1,18,800	
Chandrashekhar K P	10,584	
Cleanshine Pools	47,520	
Dhanalakshmi Hardware and Electrical	59,848	
Dinesh R (MILK)	22,850	
Fahima Taj Glass Works & Repairs	11,231	
Nirmala Engineering Works	8,200	
PRL Srinivasan	36,000	
Squad India Secure Services Pvt Ltd	11,96,871	
Sri Nandi Printers	868	
Opto Communications Private Limited	29,350	
Valueadds Facilities Management Services Pvt Ltd	15,88,465	
	49,42,739	22,18,630

Schedule 6**Other Liabilities**

PARTICULARS	2022-23	2021-22
<u>Outstanding Liabilities :</u>		
Security Outsource Labour		11,27,652
Maintenance Borewells		4,484
Power & Electricity - DG Diesel Expenses		-
Power & Electricity - Electricity Common Area		12,68,383
Refundable Deposit (Work Permit)	36,000	
Salary Payable	40,000	
Provision for Property tax	17,17,661	17,17,661
Provision for BESCOM Demand Notice	27,64,208	27,64,208
Provision for Electricity charges due		
Audit Fee Payable	1,35,000	1,62,000
Other payables	18,000	-
Provision for Tax	-	2,97,910
Total	47,10,869	73,42,298

Schedule 7**Non Current Liabilities**

PARTICULARS	2022-23	2021-22
<u>Refundable Deposit</u>		
Universal Food World	2,00,000	2,00,000
Atria Convergies Technologies	2,00,000	2,00,000
Optonet Internet Solutions	50,000	50,000
ISS IT Solutions	40,000	40,000
TV Cable Tarun Enterprises	1,00,000	1,00,000
Freshlicions	30,000	30,000
Refundable Deposit (Work Permit)		30,000
TOTAL	6,20,000	6,50,000

Schedule 9**Investments**

PARTICULARS	2022-23	2021-22
Fixed Deposit (20/08/19 to 19/08/20)	29,12,491	27,84,899
Fixed Deposit (I Year)	61,77,787	58,72,512
Interest Receivable	1,24,336	2,61,414
TOTAL	92,14,614	89,18,825

Schedule 10**Cash and Bank Balance**

PARTICULARS	2022-23	2021-22
SBI	5,61,433	6,21,010
State bank of India (old)	14,29,721	14,29,721
Cash in hand	31,098	3,003
SBI MOD a/c	2,09,87,779	89,37,000
TOTAL	2,30,10,031	1,09,90,734

Schedule 11**Sundry Debtors**

PARTICULARS	2022-23	2021-22
Dues to be Collected From Apmt. Owners :		
A1	8,98,806	7,86,850
A2	7,84,653	7,48,058
A3	7,10,561	7,53,679
A4	5,37,143	6,01,077
A5	6,01,844	4,50,011
B1	8,50,000	6,49,507
B2	8,53,986	7,98,446
B3	8,30,532	8,43,132
B4	9,52,698	9,22,699
B5	6,36,629	5,38,152
B6	10,79,178	7,54,706
B7	12,23,163	13,86,163
C1	16,72,855	13,98,117
C2	7,40,372	7,95,538
C3	7,01,063	4,41,563
C4	14,92,172	12,17,005
C5	6,10,266	6,58,866
C6	9,50,047	9,11,729
C7	10,87,310	9,11,310
D1	3,81,464	3,83,764
D2	6,01,902	6,15,607
D3	5,57,500	4,82,500
D4	4,22,499	4,60,499
D5	2,92,489	1,70,753
E1	9,27,440	8,20,040
E2	7,21,697	6,89,197
E3	4,69,464	5,06,842
E4	4,04,339	3,93,839
E5	4,66,980	4,72,480
E6	4,64,374	5,02,768
E7	3,91,128	4,18,922
E8	3,64,190	3,39,243
F1	5,25,264	5,28,264
F2	7,27,169	7,35,169
F3	9,82,010	9,94,664
F4	2,59,500	2,10,580
G1	8,05,100	8,61,872
G10	11,78,712	16,82,428
G11	11,96,301	15,39,800
G12	16,53,244	17,41,582
G2	7,94,714	9,40,082
G3	3,95,327	4,19,787
G4	5,17,553	8,74,925
G5	11,99,737	13,43,457
G6	10,39,659	8,63,161
G7	15,38,407	17,24,804
G8	21,36,633	20,84,659
G9	10,15,310	11,78,804
H1	8,81,272	10,23,909
H2	5,54,196	6,27,784
H3	5,16,752	8,96,439

J1	9,53,305	10,01,606
J10	10,84,481	15,63,029
J2	10,15,431	11,27,602
J3	7,04,457	6,57,439
J4	11,09,931	11,48,744
J5	11,14,586	9,54,329
J6	10,11,006	11,28,916
J7	10,51,811	12,47,125
J8	9,00,293	11,49,201
J9	10,47,498	8,97,627
PHL - Unsold Flats	17,21,248	24,57,955
Non-identifiable receipts	(11,09,173)	(8,58,465)
Dues to be collected from vendor :		
ACT Broad Band Rent	4,79,160	2,39,580
AMAL DRAWING CLASS RENT	9,000	9,000
FRESHILICIOUS RENT	40,000	40,000
Green Basket Farm N Fresh	20,000	20,000
Madhu Hardware		10,805
MARTINE SCHOOL OF MUSIC RENT	9,000	9,000
Shree Sharada Kalakshetra	2,000	2,000
Tarun Enterprises (T V Cable)	40,000	40,000
Unitel Media Pvt Ltd Rent	9,924	19,838
Universal Food World Rent	1,28,000	1,28,000
RENT - Divine Yoga Class	3,000	
RENT - Karthik Shankar Music Class	5,000	
RENT- Stepup Western Dance Class	3,000	
Spar Hyper Market Pvt Ltd RENT	49,910	49,910
TOTAL	5,29,98,471	5,51,38,474

Schedule 12

Other Assets

PARTICULARS	2022-23	2021-22
BESCOM DEPOSIT	13,27,640	12,18,120
TDS FY 21-22	1,29,638	79,339
Advance to Ozone	2,24,976	
Prepaid AMC Lift J9 to Kone	40,057	
RFID Tags	1,05,751	
TDS receivable 21-22	2,437	
Interest Accrued on MOD Deposits	4,63,041	
Advance to Sri Geeta Enterprises	-	527
Advance to Jupiter	2,10,000	
TOTAL	25,03,540	12,97,986

Schedule 13

Maintanance Charges

PARTICULARS	2022-23	2021-22
Maintenance Charges Apr-Jun	2,01,60,000	2,01,60,000
Maintenance Charges Jul-Sep	2,01,60,000	2,01,60,000
Maintenance Charges Oct-Dec	2,01,60,000	2,01,60,000
Maintenance Charges Jan-Mar	2,01,60,000	2,01,60,000
Less: Excess accounted in Previous Year		(18,000)
TOTAL	8,06,40,000	8,06,22,000

Schedule 14**Other Income**

PARTICULARS	2022-23	2021-22
Miscellaneous Income		
Cheque Return charges - Revble from payees		
Miscellaneous Receipts	2,140	5,837
COVID-19 Income - Sanitization		4,500
Events Booking	2,77,240	2,57,898
Income Tax Refund FY 2017-18 AY 2018-19	480	
Sub Collected - Gym & Swimming Pool Users	16,746	
Owner Ship Transfer	5,00,000	4,40,000
Parking Sticker Charges	-	6,406
Party Hall Charges	2,81,560	1,08,000
Penalty Charges Collecttd	2,18,180	1,55,551
Rental Income	7,57,226	8,18,276
Scrap Disposal	5,000	-
Shifting Charges - Gate Pass	11,16,501	9,48,500
Tanker Water Charges*	(8,000)	-
IT Refund Received	1,23,029	1,25,770
Water Re-Connection Charges	32,500	43,000
Work Permit		
TOTAL	33,22,602	29,13,738

were not residing in the apartments.

Schedule 15**Interest on Deposits**

PARTICULARS	2022-23	2021-22
Interest on Bank Term Deposits		5,69,549
Interest on FD	8,05,871	
Interest on MOD	4,91,534	
TOTAL	12,97,405	5,69,549

Schedule 16**Annual Maintanance Charges(AMC)**

PARTICULARS	2022-23	2021-22
AMC - Garbage	15,60,000	13,20,000
AMC - DG	64,900	
AMC - LIFT J9 (Kone)	1,361	
AMC - Lifts & Elevators (Jupiter)	26,30,220	27,54,057
AMC - Pest Control	6,38,000	5,82,000
AMC - STP	19,82,400	19,43,851
AMC - Swimming Pool	4,56,000	-
AMC - Walky Talky	77,880	77,880
TOTAL	74,10,761	66,77,788

Schedule 17**Communication & Courier Expenses**

PARTICULARS	2022-23	2021-22
Communication Exps - Courier Charges	1,155	790
Communication Exps - Internet Charges	1,04,887	1,66,652
Communication Exps - Postage and Telegram	42	400
Communication Exps - Telephone and Mobile Expenses	14,868	2,194
TOTAL	1,20,952	1,70,036

Schedule 18**Manpower & Labour**

PARTICULARS	2022-23	2021-22
Facility Management Services - Outsourced Labour	1,97,24,133	2,18,62,558
Maintenance - Security Outsource Labour	1,44,89,152	1,43,01,983
Technical Consultant	65,600	-
Accounting Consultant	90,000	-
TOTAL	3,43,68,885	3,61,64,541

Schedule 19**Power & Fuel Expenses**

PARTICULARS	2022-23	2021-22
Fuel Expenses - Lawn Mover	1,563	13,954
Power & Electricity - DG Diesel Expenses	27,82,707	22,95,252
Power & Electricity - Electricity Common Area	1,72,14,017	1,71,25,803
TOTAL	1,99,98,287	1,94,35,009

Schedule 20**Repairs and Maintenance**

PARTICULARS	2022-23	2021-22
Maintenance - Borewells	2,78,582	6,62,919
Maintenance - CCTV	1,643	5,174
Labour Charges - Civil Workers	6,37,500	
Maintenance - Civil	11,67,787	1,82,896
Maintenance - Club House	1,60,928	36,922
Maintenance - Common Area	1,03,708	18,177
Maintenance - Computer & Printers	42,563	16,579
Maintenance - Electrical Fixtures	4,63,424	2,85,975
Maintenance - Fire Equipments	-	97,474
Maintenance - Garbage	71,200	30,500
Maintenance - Garden Area	76,239	68,812
Maintenance - Genset (DG)	1,76,660	3,17,033
Maintenance - Lift/Elevators	7,46,621	7,87,150
Maintenance - Painting	32,726	23,000
Maintenance - Play Area	90,675	30,428
Maintenance - Plumbing	1,35,453	2,25,110
Maintenance - STP	8,94,255	16,58,935
Maintenance - Swimming Pool	2,05,974	
Maintenance - Tank Cleaning	15,105	2,24,400
Maintenance - RMU	8,12,498	
Maintenance - Pit Cleaning	85,000	
Maintenance - Gym	23,502	
Maintenance - WTP	25,266	1,60,024
TOTAL	62,47,309	48,31,508.00

Schedule 21

Other Indirect Expenses

PARTICULARS	2022-23	2021-22
Bank Charges	12,044	1,85,627
Conference Exps - BOM	-	15,543
Conveyance Exps	33,026	25,528
Drinking Water Expenses	1,26,821	1,53,817
Depreciation of Assets	9,96,185	7,08,304
Library Books	60,000	
House Keeping Materials	6,79,183	7,88,243
Office Expenses	55,735	1,23,781
Office Exps - Miscellaneous	55,966	1,53,500
Printing & Stationery	28,943	55,045
Professional Charges - Audit Fees	1,50,000	3,09,210
Professional Charges - Legal Fees	11,20,600	2,90,000
Rent - Security Automated Gates	1,38,659	1,13,717
Staff Welfare Expenses		
Staff Welfare - Covid-19 Expenses	6,218	3,46,993
Staff Welfare - Water & Tea Exps	2,84,272	2,69,894
Tanker Water Expenses		
Tanker Water Expenses		47,75,155
National Day Celebration Expenses	1,71,981	1,08,575
Software - Subscription/Licence Fees	33,560	68,263
Statutory Expenses - Licenses & Fees (19-20, 20-21)		6,94,070
Transportation Charges	42,724	50,466
Membership & Subscription	5,500	
Mswipe Charges	74,935	
Office Exps - Other Exps	67,318	
Parking Sticker Charges	20,458	
Printing & Stationery - EDP (Printer)	26,126	
Salary to Association Staff - Salary	3,28,344	
Seminar Expenses	500	
Statutory Expenses - Licenses & Fees	10,856	
Statutory Expenses - Income Tax Provision		2,97,910
TOTAL	45,29,955	95,33,641

Schedule 8: FIXED ASSETS									
Depreciation as per Income tax Act, 1961									
Particulars	Gross Block	Depreciation upto 31.3.2022	WDV as on 1-4-2022	Additions		TOTAL as on 31/03/2023	Rate of Depreciation	Depreciation for the year	WDV as on 31/03/2023
Block - 1 Plant & Machinery				> 180 days (15%)	<180 days (7.5%)		RATE	AMOUNT	
Gym Equipments	13,89,568	1,61,698	9,16,287	23,500		9,39,787	15%	1,40,968.05	7,98,818.95
Water Purifier	26,099	3,915	22,184			22,184	15%	3,328	18,856.40
Pumpset	4,26,140	52,602	3,73,538			3,73,538	15%	56,031	3,17,507.30
Security Equipments - Portable Cabin				46,610		46,610	15%	6,992	39,618.50
Sump Motor	25,000	1,875	23,125	53,000		76,125	15%	11,419	64,706.25
WTP Equipments	69,440	5,208	64,232			64,232	15%	9,635	54,597.20
Lift Equipments					8,29,325	8,29,325	15%	62,199	7,67,125.63
			-						
Total - Block -1	15,10,107	2,25,298	13,99,366	1,23,110	8,29,325	23,51,801		2,90,571	20,61,230
Block 2 - Office Equipments									
Cash safety locker	5,358	536	4,822			4,822	10%	482	4,340
UPS					28,000	28,000	10%	1,400	26,600
Furniture & Fixtures	4,03,278	40,328	3,62,950			3,62,950	10%	36,295	3,26,655
Batteries					52400.3	52,400	10%	2,620	49,780
Projector	24,972	2,497	22,475			22,475	10%	2,248	20,228
Wall Mount Fans	7,261	726	6,535			6,535	10%	653	5,881
Fire Buckets & Almirah rack	26,835	2,684	24,152			24,152	10%	2,415	21,737
Signage -LED Boards	2,04,418	20,442	1,83,976			1,83,976	10%	18,398	1,65,579
Signage - PlyonEntry/Exit	21,532	2,153	19,379			19,379	10%	1,938	17,441
Sign Board	1,28,647	12,865	1,15,782			1,15,782	10%	11,578	1,04,204
Solar Water Heater					24800	24,800	10%	1,240	23,560
Garbage bin				1,03,611		1,03,611	10%	10,361	93,250
Furniture and Fixtures	35,998	3,600	32,398	215139	66552	3,14,089	10%	4,480	3,09,609
Total - Block -2	8,58,300	85,830	7,72,470	3,18,750	1,71,752	12,62,972	1	94,108	11,68,864
Block-4 Office Equipments				> 180 days (40%)	<180 days (20%)				
CC Camera and Monitor	99,366	39,746	59,620	1,77,938		2,37,558	40%	95,023	1,42,535
Mobiles				11,000		11,000	40%	4,400	6,600
Boom Barrier	80,755	32,302	48,453			48,453	40%	19,381	29,072
Walky Talky	2,28,349	91,339	1,37,009			1,37,009	40%	54,804	82,206
Total -Block -3	4,08,470	1,63,388	2,45,082	1,88,938	-	4,34,020		1,73,608	2,60,412