



# Sudhindra & Associates

Chartered Accountants

No. 2824, Beside Shiva-Parvathi Convention Hall, Vittoba Temple Street, Doddaballapur - 561203  
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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PROVIDENT WELWORTH CITY APARTMENT OWNERS' ASSOCIATION

To

Members of Provident Welworth City Apartment Owners' Association  
Marasandra, Doddaballapur Main Road  
Bengaluru North - 562163

### Report on the Financial Statements

#### Qualified Opinion

We have audited the accompanying financial statements of Provident Welworth City Apartment Owner's Association ("the Association"), which comprise the Balance Sheet as at 31st March 2021 and the Income & Expenditure for the year ended, notes to the financial statements including the summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Association.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified opinion paragraph, the aforesaid financial statements give a true and fair view in conformity with the generally accepted accounting principles in India of State of affairs of the Association as at 31<sup>st</sup> March 2021 and Surplus for the year ended on that date.

#### Basis for Qualified Opinion

The following are the basis for Qualified Opinion:

- a) The Association has inappropriately reconciled the Bank balance as on 31<sup>st</sup> March 2020 and the difference is continued for the bank balance as on 31<sup>st</sup> March 2021 and the difference is Rs.25,229/- and Rs.24,343/- respectively.
- b) The Association has disclosed Rs.6,78,687/- as non-Identifiable receipts from the members of the Association towards maintenance charges in the Financial Statements as discussed in Schedule-2. Hence, the maintenance charges due from the members are could not be reconciled. We are unable to determine whether any adjustments are necessary in the financial statements in this regard.
- c) An amount of Rs. 5,46,83,944/- is mentioned as Dues to be Collected from Apartment Owners in Schedule-4 to the Financial Statements. We are not provided with the confirmation of balance from the said owners. Consequently, we are unable to determine whether any adjustments are necessary in the Financial Statements in this regard.



- d) The Association has mentioned Rs.35,10,696/- as payable to Sundry creditors in the Financial Statements under Schedule 9 – Sundry creditors. We are not provided with the confirmation of balance from the creditors. Consequently, we are unable to determine whether any adjustments are necessary in the Financial Statements in this regard.
- e) An amount of Rs.14,29,721/- is mentioned as balance with State bank of India in the Financial statements under Schedule 4 – Cash and Bank balance. The said balance is not available in the bank account of the association.
- f) The Association has paid electricity deposit amounting to Rs. 6,55,870/. Interest earned from such deposit is adjusted against the bill by the electricity department. However, TDS on the interest received from such deposits is not reflecting in the books of accounts of the Association as the ownership mentioned in bill is in the name of Provident Housing Limited.

We conducted our audit in accordance with Standards on Auditing (SAs) issued by institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion

#### Emphasis of Matters

We would like to bring to your attention that:

- a) The Association has not maintained or has in appropriately maintained fixed assets register and records of the minutes of the board meetings which are required for the purpose of verification and to express our views on the financial statements.
- b) The Association has extended the services with the vendors without executing the agreement in case of Microtek Elevators, Capella & Alhena Client Solutions and Max Security Solutions.
- c) The Bye-laws of the association mandate presenting and approval of budget for every financial year. We were unable to verify if the budget was presented and approved before the members of the association for the Financial Year 2020-21. The management has expressed their inability to conduct AGM as there were restrictions placed on account of COVID.
- d) As per the Bye-laws of the Association, association is required to charge interest at the rate of 12% per annum for delay in the payment of maintenance charges from the members, however no such Interest is charged by the Association.
- f) The Association has not contributed any amount towards Sinking fund during the FY 2020-21 which is required to meet the scheduled and unscheduled capital expenditure as mentioned by the Byelaw. PWC-AOA has not contributed any amount to Sinking fund thereby may lead to difficulty to incur the Capital Expenditure in future.



**Information other than the financial statements and auditors' report thereon**

Managing Committee (Management) is responsible for other information. The other information comprises of Report of the Managing Committee and Key Financial Highlights but does not include the financial statements and our auditor's report thereon. The Report of the Managing Committee and Key Financial Highlights is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Report of the Managing Committee and Key Financial Highlights, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

**Responsibilities of Management for the Financial Statements.**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Managing Committee (Management) is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the association in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements



A further description of our responsibilities for the audit of the financial statements is included in Annexure A of this auditor's report. This description forms part of our auditor's report

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Report on Other Matters**

1. Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account have been kept by the Association so far as appears from our examination of such books.
- c) The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of accounts.

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management



**Report on Other Legal and Regulatory Matters**

The Balance Sheet and the Income and Expenditure have been drawn up in accordance with Standards of Accounting.

**We report that:**

1. In our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards.

2. We further report that:

(i) The Balance Sheet, Income & Expenditure Account dealt with by this report, are in agreement with the books of account and the returns subject to the qualifications made by us as mentioned above.

(ii) In our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of these books subject to the qualifications as mentioned above.

UDIN: 22240375AFZLEA5445

For Sudhindra & Associates  
Chartered Accountants  
Firm's Registration No. 017957S

Place: Doddaballapur  
Date: 30<sup>th</sup> March 2022



*D. S Sudhindra*

Sudhindra D S  
Proprietor  
Membership No.240375

**Provident Welworthcity Apartment Owners Association**  
**Doddaballapur Road, Marasandra, Bangalore - 562163**

**Balance Sheet as at 31/03/2021**

LIABILITIES	Sch No	FY 20-21	FY 19-20	ASSETS	Sch No	FY 20-21	FY 19-20
<b>Capital Account</b>				<b>Fixed Assets</b>	6	25,82,160	24,04,066
Reserves and surplus	7	6,14,98,031	5,81,10,182	Investments	1	84,10,857	79,36,809
<b>Current Liabilities</b>				<b>Current Assets</b>			
Duties and taxes	8	74,942	85,310	Sundry Debtors	3	40,010	5,10,620
Sundry Creditors	9	35,10,696	1,23,900	Cash and Bank balance	4	60,32,908	63,08,623
Other Liabilities	10	74,75,329	68,78,473	Dues to be Collected From Apmt.			
<b>Non Current Liabilities</b>	11	6,93,000	6,20,000	Owners	2	5,46,83,944	4,78,48,754
				Other Assets	5	15,02,120	8,08,994
<b>TOTAL</b>		<b>7,32,51,998</b>	<b>6,58,17,865</b>	<b>TOTAL</b>		<b>7,32,51,998</b>	<b>6,58,17,865</b>

UDIN : 22240375AFZLEA5445

See accompanying notes forming part of the financial statements

For and on behalf of  
 Provident Welworth City Apartment Owners' Association

As Per Our Report of Even Date  
 Sudhindra & Associates  
 Chartered Accountants  
 Firm's Registration No. 0179575

President                      Secretary                      Treasurer

Date : 30th March 2022  
 Place: Doddaballapur

*D. S Sudhindra*  
 Sudhindra D S  
 Proprietor  
 Membership No.240375



**Provident Welworthcity Apartment Owners Association**  
**Doddaballapur Road, Marasandra, Bangalore - 562163**

**Statement of Income and Expenditure for the year ending 31/03/2021**

EXPENDITURES	Sch No	2020-21	2019-20	INCOMES	Sch No	2020-21	2019-20
To Indirect Expenses				By Indirect Income			
To Annual Maintanance Charges(AMC)	12	85,03,087	73,92,517	By Maintanance Charges	16	8,06,58,000	8,06,50,000
To Communication & Courier Expenses	13	2,77,696	2,95,987	By Other Income	17	52,16,019	34,73,104
To Other Maintanance	14	4,29,42,307	4,39,11,398				
To Other Indirect Expenses	15	3,07,63,080	2,82,82,770				
Surplus of Income over Expenditure		33,87,849.13	42,40,431.71				
		8,58,74,019	8,41,23,104			8,58,74,019	8,41,23,104

UDIN : 22240375AFZLEA5445

See accompanying notes forming part of the financial statements

For and on behalf of  
 Provident Welworth City Apartment Owners' Association

As Per Our Report of Even Date  
 Sudhindra & Associates  
 Chartered Accountants  
 Firm's Registration No. 0179575

President

Secretary

Treasurer



*D. S. Sudhindra,*  
 Sudhindra D S  
 Proprietor  
 Membership No.240375

Date : 30th March 2022  
 Place: Doddaballapur

**Provident Welworthcity Apartment Owners Association**  
**Doddaballapur Road, Marasandra, Bangalore - 562163**

**Statement of Receipts and Payments for the year ending 31/03/2021**

Receipts	Amount 20-21	Amount 20-21	Payments	Amount 20-21	Amount 20-21
<b>Opening Balance</b>					
Bank Accounts	63,08,540	63,08,623	<b>Current Liabilities</b>	8,00,33,371	8,00,33,551
Sbi	48,78,819		Sundry Creditors	180	
State Bank of India	14,29,721		IT FY 2020-21		
Cash-in-hand	83				
<b>Current Liabilities</b>		21,30,351	<b>Current Assets</b>	4,79,312	4,85,312
Sundry Creditors	21,30,351		Dues Collected From Apmt. Owners	6,000	
<b>Current Assets</b>		7,67,26,704	Dues Collected From Vendor		
Dues Collected From Apmt. Owners	7,58,88,824		<b>Indirect Incomes</b>	34,500	39,500
Dues Collected From Vendor	8,37,880		Events Booking	5,000	
<b>Indirect Incomes</b>		20,90,497	Party Hall Charges		
Cheque Return Charges - Rcvbl From Payees	2,242		<b>Indirect Expenses</b>	7,49,904	
COVID-19 Income - Sanitization	2,80,500		Bank Charges - Others	5,356	
Events Booking	2,95,350		Bank Charges - Swiping Machine	1,98,283	
Other Incomes	3,760		Communication Exps - Courier Charges	758	
Owner Ship Transfer	2,55,000		Communication Exps - Postage and Telegram	908	
Parking Sticker Charges	6,454		Communication Exps - Telephone and Mobile Expenses	9,849	
Party Hall Charges	26,500		Conference Exps - BOM	3,236	
Penalty Charges Collected	1,10,451		Conveyance Exps	32,843	
Rental Income	10,000		Fuel Expenses - Lawn Mover	11,797	
Scrap Disposal	5,740		House Keeping Materials	4,115	
Shifting Charges - Gate Pass	8,96,360		Maintenance - Civil	6,250	
TDS Refund Received	62,640		Maintenance - Cleaning	7,975	
Water Re-Connection Charges	1,00,500		Maintenance - Club House	850	
Work Permit	35,000		Maintenance - Common Area	3,480	
Non Current Liabilities		1,25,000	Maintenance - Electricals Equipments	13,458	
Refundable Deposit	1,25,000		Maintenance - Garden Area	11,320	



**Provident Welworthcity Apartment Owners Association**

Doddaballapur Road, Marasandra, Bangalore - 562163

**Statement of Receipts and Payments for the year ending 31/03/2021**

Receipts	Amount 20-21	Amount 20-21	Payments	Amount 20-21	Amount 20-21
			Maintenance - Plumbing	17,898	
			Maintenance - STP	460	
			Maintenance - Valve Connection Charges	18,000	
			Maintenance - WTP	1,180	
			Office Expenses	38,670	
			Office Exps - Miscellaneous	3,900	
			Office Exps - Other Exps	51,973	
			Power & Electricity - DG Diesel Expenses	400	
			Printing & Stationery (Normal)	16,194	
			Staff Welfare - Covid-19 Expenses	62,584	
			Staff Welfare - Water & Tea Exps	1,36,338	
			Transportation Charges	38,530	
			Non Current Liabilities		40,000
			Refundable Deposit	40,000	
			Closing Balance		60,32,908
			Bank Accounts	60,16,900	
			Sbi	45,87,179	
			State Bank of India	14,29,721	
			Cash-in-hand	16,008	
<b>Total</b>		<b>8,73,81,175</b>	<b>Total</b>		<b>8,73,81,175</b>

See accompanying notes forming part of the financial statements

UDIN : 22240375AFZLEA5445

For and on behalf of Provident Welworth City Apartment Owners' Association

As Per Our Report of Even Date  
Sudhindra & Associates  
Chartered Accountants  
Firm's Registration No. 017957S

President

Secretary

Treasurer

Date : 30th March 2022

Place: Doddaballapur



D. Sudhindra  
Sudhindra D S  
Proprietor  
Membership No.240375

**Provident Welworthcity Apartment Owners Association**  
 Doddabalalpur Road, Marasandra, Bangalore - 561203

**Schedules Forming Part of Financial Statements for the FY ending 31/03/2021**

**Schedule 1**

**Investments**

PARTICULARS	2020-21	2019-20
Fixed Deposit (20/08/19 to 19/08/20)	25,00,000	25,00,000
Fixed Deposit (1 Year)	50,00,000	50,00,000
Interest Receivable	9,10,857	4,36,809
<b>TOTAL</b>	<b>84,10,857</b>	<b>79,36,809</b>

**Schedule 2**

**Dues to be Collected From Apmt. Owners**

PARTICULARS	2020-21	2019-20
A1	7,60,184	8,23,561
A2	7,70,775	5,51,152
A3	5,71,895	5,17,862
A4	6,15,118	6,37,737
A5	6,69,462	5,57,921
B1	7,96,207	9,44,507
B2	8,75,446	8,04,846
B3	10,58,394	10,80,543
B4	9,14,501	9,00,413
B5	7,10,152	7,69,658
B6	8,69,395	9,14,466
B7	14,92,241	12,30,783
C1	14,68,353	10,32,044
C2	12,47,453	10,71,761
C3	5,21,163	4,68,428
C4	11,76,476	11,23,563
C5	8,65,603	12,72,166
C6	8,75,193	7,90,353
C7	8,45,973	6,74,945
D1	3,62,764	2,65,000
D2	5,96,371	4,67,443
D3	3,97,000	3,57,999
D4	5,70,499	5,86,403
D5	2,83,753	1,92,991
E1	7,33,663	6,19,635
E2	6,52,697	4,54,697
E3	3,88,587	4,98,087
E4	4,58,016	3,38,854
E5	4,33,461	4,16,197
E6	6,19,093	3,99,368
E7	3,79,894	3,08,894
E8	4,87,993	3,69,446
F1	3,59,765	2,56,070
F2	7,48,811	5,88,011
F3	8,19,191	6,94,663



F4	3,03,079	3,68,679
G1	7,56,398	6,51,121
G10	16,28,761	12,96,233
G11	13,51,710	11,53,629
G12	14,05,950	14,66,027
G2	9,86,924	6,15,767
G3	5,14,994	3,29,309
G4	7,99,354	7,15,426
G5	13,51,670	11,62,072
G6	6,69,952	4,46,150
G7	17,91,591	14,11,252
G8	18,62,906	16,22,236
G9	14,28,519	11,20,194
H1	10,50,130	9,46,749
H2	7,92,990	6,24,369
H3	7,94,409	7,88,350
J1	7,21,623	6,54,426
J10	12,39,003	10,21,719
J2	10,59,444	8,54,531
J3	7,41,055	6,94,027
J4	8,39,608	9,67,651
J5	9,45,245	7,90,028
J6	9,31,674	7,72,648
J7	10,91,800	8,20,942
J8	10,74,902	10,54,749
J9	9,69,932	8,98,416
A01001 Prateek	6,236	
PHL - Unsold Flats	28,57,230	21,49,813
Non-identifiable receipts	(6,78,687)	(5,28,225)
<b>TOTAL</b>	<b>5,46,83,944</b>	<b>4,78,48,754</b>

**Schedule 3**

**Sundry Debtors**

PARTICULARS	2020-21	19-20
Spar hyper market limited	40,010	5,10,620
<b>TOTAL</b>	<b>40,010</b>	<b>5,10,620</b>

**Schedule 4**

**Cash and Bank Balance**

PARTICULARS	20-21	19-20
SBI	45,87,179	48,78,819
State bank of india (old)	14,29,721	14,29,721
Cash in hand	16,008	83
<b>TOTAL</b>	<b>60,32,908</b>	<b>63,08,623</b>

**Schedule 5**

**Other Assets**

PARTICULARS	20-21	19-20
Dues Collected From Vendor	2,84,000	1,53,124
BESCOM DEPOSIT	12,18,120	6,55,870
<b>TOTAL</b>	<b>15,02,120</b>	<b>8,08,994</b>



**Schedule 7****Reserves and Surplus**

PARTICULARS	20-21	19-20
Opening Balance	5,81,10,182	5,40,96,760
Add: Current Year Net Profit	33,87,849	42,40,432
<b>TOTAL</b>	<b>6,14,98,031</b>	<b>5,81,10,182</b>

**Schedule 8****Duties and Taxes**

PARTICULARS	20-21	19-20
TDS On Contract	57,879	85,310
TDS On Professional Fees	17,063	-
<b>TOTAL</b>	<b>74,942</b>	<b>85,310</b>

**Schedule 9****Sundry Creditors**

PARTICULARS	20-21	19-20
Capella & Alhena Client Solutions Pvt Ltd.	18,34,282	
GPSV & Co	5,895	1,23,900
Mathru Softs	1,69,926	
MAX Security Solutions	13,69,734	
Sri Geetha Electricals and Rewinding Works	83,088	
Sri Krishna Pest Control	47,772	
<b>Total</b>	<b>35,10,696</b>	<b>1,23,900</b>

**Schedule 10****Other Liabilities**

PARTICULARS	20-21	19-20
<u>Outstanding Liabilities :</u>		
Facility Management services - Outsourced Labour	-	19,54,236
AMC - Garbage	-	1,80,000
AMC - Lifts & Elevators	-	3,20,833
AMC - Pest Control	-	48,500
AMC - STP	-	1,65,200
AMC Swimming Pool	-	40,258
Communication Exps - Internet Charges	-	39,828
Drinking Water Expenses	-	96,966
Durable Utilities	-	73,278
House Keeping Materials	-	66,640
Maintenance - Civil	-	46,448
Maintenance - Garden Area	-	1,400
Maintenance - Lift/Elevators	-	39,648
Maintenance - Pest Control	-	3,740
Maintenance - Plumbing	-	11,426
Maintenance - Security Outsource Labour	-	14,01,580
Maintenance Borewells	-	18,757
Power & Electricity - DG Diesel Expenses	-	52,328
Power & Electricity - Electricity Common Area	-	14,73,207
Professional Charges - Legal Fees	-	25,500



Salary to Association Staff - Salary	-	57,300
Tanker Water Expenses	-	1,84,500
BMK Enterprises	1,20,000	-
Genex utility management services	1,65,200	-
S M Power control system (Rafeeq ahmed)	3,29,810	-
Kumar Enterprises	81,108	-
Optonet Broadband solutions	62,925	-
Dhanalakshmi hardware and electrical	10,634	-
Statutory Expenses - Licenses & Fees	3,41,300	-
BESCOM - Electricity Common Area	15,30,266	-
Provision for Property tax - Arrears	17,17,661	-
Provision for Electricity charges due	27,64,208	-
Audit Fee Payable	1,50,000	-
Other payables	67,237	-
Taxation	1,34,980	5,76,900
<b>Total</b>	<b>74,75,329</b>	<b>68,78,473</b>

**Schedule 11**

**Non Current Liabilities**

PARTICULARS	20-21	19-20
<u>Refundable Deposit</u>		
Universal Food World	2,00,000	2,00,000
Atria Converges Technologies	2,00,000	2,00,000
Optonet Internet Solutions	50,000	50,000
ISS IT Solutions	40,000	40,000
TV Cable Tarun Enterprises	1,00,000	1,00,000
Freshlicions	30,000	30,000
<u>Broker (Agents)</u>		
Ramla	10,000	-
Rajesh	10,000	-
G Challahali	10,000	-
Sreejith	10,000	-
Roopa	10,000	-
Janardhan	10,000	-
Ramji Gupta	10,000	-
Srishta Vinayaka Natashaala	15,000	-
Shree Sharada Dance Class	10,000	-
Refunded	(22,000)	-
<b>TOTAL</b>	<b>6,93,000</b>	<b>6,20,000</b>

**Schedule 12**

**Annual Maintanance Charges(AMC)**

PARTICULARS	20-21	19-20
DG	64,900	64,900
Garbage	12,65,000	10,67,833
Lifts & Elevators	44,91,667	32,08,333
Pest Control	5,82,000	3,46,000
STP	19,61,691	19,82,400
Swimming Pool	59,949	5,00,594
Walky Talky	77,880	77,880
Apna Complex	-	56,077
My Gate App	-	88,500
<b>TOTAL</b>	<b>85,03,087</b>	<b>73,92,517</b>



**Schedule 13****Communication & Courier Expenses**

PARTICULARS	20-21	19-20
Courier Charges	758	1,119
Internet Charges	2,66,181	2,83,413
Postage and Telegram	908	1,909
Telephone and Mobile Expenses	9,849	9,546
<b>TOTAL</b>	<b>2,77,696</b>	<b>2,95,987</b>

**Schedule 14****Other Maintanance**

PARTICULARS	20-21	19-20
Borewells	3,24,127	7,63,032
CCTV	1,475	5,098
Civil	1,12,320	8,16,041
Cleaning	3,52,913	4,55,184
Club House	4,673	38,264
Common Area	3,480	4,29,485
Election & Election Officer Chgrs	80,000	500
Electricals Equipments	5,80,072	10,77,137
Fire Equipments	57,430	26,600
Garbage	4,000	1,02,505
Garden Area	27,067	5,62,774
Genset (DG)	2,43,858	8,64,382
Lift/Elevators	1,04,300	2,74,168
National Festival	68,015	1,15,051
Organic Waste Converter	10,260	5,72,601
Painting	49,862	3,740
Pit Cleaning	2,500	21,040
Play Area	7,400	52,803
Plumbing	1,26,490	4,59,730
Security Outsource Labour	1,68,62,326	1,56,84,340
Seepage Work	14,300	3,18,667
STP	3,33,231	5,92,692
Swimming Pool	18,000	1,41,231
Valve Connection Charges	32,100	40,700
WTP	20,060	1,31,844
Facility Management Services Outsourced Labour	2,35,02,048	2,03,61,789
<b>TOTAL</b>	<b>4,29,42,307</b>	<b>4,39,11,398</b>



Schedule 15

Other Indirect Expenses

PARTICULARS	20-21	19-20
Bank Charges - Others	5,384	13,222
Conference Exps - BOM	3,236	22,215
Conference Exps. - GBM & Owners	-	21,438
Conveyance Exps	42,743	56,359
Drinking Water Expenses	1,51,603	-
Depreciation	4,12,567	4,63,966
Electricity Charges due	27,64,208	-
Fuel Expenses - Lawn Mover	11,797	10,350
House Keeping Materials	8,05,050	6,52,982
Office Expenses	70,093	49,221
Office Exps - Miscellaneous	18,900	94,332
Office Exps - Other Exps	56,973	1,19,497
Power & Electricity - DG Diesel Expenses	11,77,092	18,69,270
Power & Electricity - Electricity Common Area	1,68,59,150	1,63,89,723
Printing & Stationery (Normal)	65,418	100
Professional Charges - Audit Fees	1,67,700	1,94,735
Professional Charges - Legal Fees	3,45,500	4,42,500
Property Tax - Panchayath	3,56,224	4,98,950
Property Tax - Arrears	17,17,661	-
Salary to Association Staff - Salary	1,50,806	4,98,352
Software	16,977	43,736
Staff Welfare - Covid-19 Expenses	3,07,852	850
Staff Welfare - Water & Tea Exps	1,45,639	2,93,336
Statutory Expenses - Licenses & Fees	3,41,300	3,51,825
Tanker Water Expenses	35,79,114	50,35,875
Transportation Charges	41,530	73,407
Statutory Expenses - Income Tax Paid	9,50,280	5,76,900
Bank Charges - Swiping Machine	1,98,283	-
Earlier Year IT	-	4,54,050
Durables Charged Off	-	36,840
GST Closure Charges	-	18,740
<b>TOTAL</b>	<b>3,07,63,080</b>	<b>2,82,82,770</b>



**Schedule 16**

## Maintanance Charges

PARTICULARS	20-21	19-20
Apr-Jun 2020	2,01,60,000	2,01,60,000
Jul-Sep 2020	2,01,66,000	2,01,60,000
Oct-dec 2020	2,01,66,000	2,01,60,000
Jan-Mar 2021	2,01,66,000	2,01,60,000
Maintenance Charges Apr-Sep 2017	-	10,000
<b>TOTAL</b>	<b>8,06,58,000</b>	<b>8,06,50,000</b>

**Schedule 17**

## Other Income

PARTICULARS	20-21	19-20
Cheque Return Charges - Rcvbl From Payees	2,042	7,400
COVID-19 Income - Sanitization	2,80,500	-
Events Booking	2,60,349	3,73,750
Other Incomes	3,760	-
Owner Ship Transfer	2,55,000	2,50,000
Parking Sticker Charges	6,454	4,730
Party Hall Charges	21,500	2,27,201
Penalty Charges Collected	1,65,606	40,547
Rental Income	10,27,756	11,54,893
Scrap Disposal	5,740	21,200
Shifting Charges - Gate Pass	8,96,360	6,21,000
Tanker Water Charges Mar-Apr 2020	7,63,140	-
Tanker Water Charges May-2020	8,55,624	-
TDS Refund Received	62,640	97,010
Water Re-Connection Charges	1,00,500	1,56,000
Work Permit	35,000	10,000
Donations Received - Tricolour Exps	-	5,000
Gym Equipments Exchange (Scrap)	-	51,500
Interest Income	4,74,048	4,52,873
<b>TOTAL</b>	<b>52,16,019</b>	<b>34,73,104</b>

See accompanying notes forming part of the financial statements

UDIN : 22240375AFZLEA5445

For and on behalf of  
 Provident Welworth City Apartment Owners' Association

As Per Our Report of Even Date  
 Sudhindra & Associates  
 Chartered Accountants  
 Firm's Registration No. 0179575

President      Secretary      Treasurer

Date : 30th March 2022  
 Place: Doddaballapur

*D.S.Sudhindra*

Sudhindra D S  
 Proprietor  
 Membership No.240375

