

PROVIDENT WELWORTHCITY APARTMENT OWNERS ASSOCIATION

Doddaballpur Road, Marasandra, Bengaluru North -562163

president@welworthcity.com
secretary@welworthcity.com

treasurer@welworthcity.com

Ref.....PWCAOA/PHL/02/2017-18

Date :.....

To,
THE MANAGING DIRECTOR
PROVIDENT HOUSING LIMITED
No. 8, Ulsoor Road,
BANGALORE. 560 042.

5th October 2017

Sub: Matters pending between Provident Housing Limited (PHL) and Provident Welworth City Apartment Owners' Association (PWCAOA).

Dear Sir,

We are listing below the pending issues between PHL and PWCAOA, which need to be resolved at the earliest.

1. Formal signing and handing over the possession of the landed property of 42 acres to PWCAOA.
2. Formal handing over of all original documents, plan approvals, BIAPPA approvals, and other approvals given by BESCOM and other statutory bodies.
3. Formal handing over all equipments and assets installed in Provident Welworth City (PWC) to the Association (PWCAOA).
4. Commissioning of 66/11kV sub-station in the premises of PWC. We are attaching herewith a letter received from the Chief Engineer, Planning and Co-ordination, Karnataka Power Transmission Corporation Limited (KPTCL), which clearly states as follows:

"It is once again to mention that M/s. Provident Welworth City Developer has availed power supply by constructing 66/11kV sub-station along with 66kV line from 220kV Doddaballapura sub-station under self execution basis as per Conditions of Supply of Electricity of Distribution Licensee in the State of Karnataka.

"Hence the entire work of establishing 66kV sub-station and 66kV transmission line is in the scope of M/s Provident Welworth City. However, the developer, as on date has not completed the above work under self execution as approved under ref (3)."



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5. Settlement of amounts due to PWCAOA. The following amounts are due, from PHL to PWCAOA.

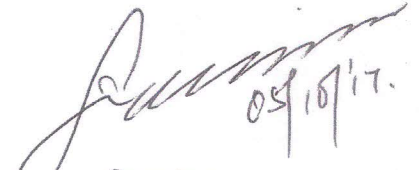
Heading	Amount Due
Corpus fund collected from buyers 3,360 apartments x Rs. 10,000/- each	3,36,00,000/-
Credit balances in owners' accounts As certified by your Finance Dept.	1,15,88,559/-
Interest @ 18% pa on the credit balances, Calculated from 1 st April 2016.	31,28,911/-
Total amount due	4,83,17,470/-

We request you to send us an official reply, within a week, as to when the above pending matters can be resolved and closed.

Regards,
For Provident Welworth City
Apartment Owners' Association


President




Secretary

cc. Mr. Ajai Sahi, General Manager – CRM, Puravankara Projects Limited.