# Ethics

Notes:

* What are the ethical concerns in the cryptocurrency market?

While there is a lot of upside to the evolving concept of e-currency there is also a good amount of downside. At the moment there are numerous vulnerabilities and complex issues that must be addressed before the market will be welcomed by the vast majority. The most notable issues that e-currency currently phases can all be linked back to its anonymous nature. This nature leaves a lot of wiggle room for the market makes it very difficult to govern. Due to the lack of governance, many believe that it will inevitably be abused.

A few of the ethical issues that we will include in our research:

* Current impact of taxation and the ethical obligations surrounding e-currency.
* Ethic behind tracking/managing e-currency to limit criminal activity.

While there is a lot of upside to the evolving concept of cryptocurrency there is also a good amount of downside. At the moment, there are numerous vulnerabilities and complex issues that must be addressed before the market will be welcomed by the vast majority. Most of these issue trace back to the pseudo, anonymous nature of their transactions. This feature by design, makes it very difficult for society to accept and govern. Due to this lack of governance, many believe cryptocurrencies will inevitably be abused.

The following questions will be addressed in our research:

* What are the positives and negatives of cryptocurrencies?
* What is the regulated landscape of cryptocurrencies?
* What are the risks of investing in this landscape?
* What are the risks of financial anonymity on society?

What are the ethical obligations on the cryptocurrency community?

Links:

Benchmark:

Criminal Vulnerabilities:

* <https://www.reddit.com/r/CryptoCurrency/comments/6kgffs/ethical_implications_of_cryptocurrency/>
* <https://www.smithandcrown.com/open-research/issues-and-risks-associated-with-cryptocurrencies-such-as-bitcoin/>
* <https://socialimps.dbogatov.org/topics/ethics>
* <https://www.quora.com/Is-it-ethical-to-trade-cryptocurrencies-like-Bitcoin-or-Ether-given-that-they%E2%80%99re-used-in-black-markets>

IRS:

* <http://fortune.com/2017/07/10/bitcoin-irs-coinbase/>
* <https://www.thetaxadviser.com/newsletters/2017/apr/cryptocurrency-taxes.html>