Table 1: Annex1: DiD Results

	Model 1 (Data1)		**Model 2 (Data2)**	
Variable	**Estimate**	**Pr(>|t|)**	**Estimate**	**Pr(>|t|)**
Intercept	0.6587	$< 2e-16^{***}$	0.7029	$< 2e-16^{***}$
quarter2	0.0034	0.8906	-0.0356	0.0393^{*}
quarter3	-0.0144	0.5401	-0.0387	0.0173^{*}
quarter4	-	-	-0.0296	$0.0616^{\cdot}$
quarter5	0.0425	$0.0568^{\cdot}$	-	-
quarter6	0.0414	$0.0617^{\cdot}$	-0.0135	0.3741
quarter7	0.0253	0.2466	-0.0112	0.4503
quarter8	0.0460	0.0334^{*}	0.0131	0.3769
Treated	0.0169	0.4677	0.0032	0.8364
quarter2×Treated	-0.0465	0.1857	0.0045	0.8548
quarter3×Treated	0.0113	0.7371	-0.0110	0.6367
quarter4×Treated	-	-	-0.0188	0.4040
quarter5×Treated	-0.0216	0.4982	-	-
quarter6×Treated	-0.0302	0.3366	-0.0180	0.4025
quarter7×Treated	-0.0141	0.6480	-0.0092	0.6624
quarter8×Treated	-0.0580	$0.0587^{\cdot}$	-0.0411	0.0499^{*}
Residual Std. Error:	0.6267		0.6308	
Degrees of Freedom:	22338		44854	
Multiple R-squared:	0.001056		0.0007732	
Adjusted R-squared:	0.0004743		0.0004836	
F-statistic:	1.816		2.67	
P-value:	0.03501		0.000941	