

Monthly Budget Assignment Friday

Scenario 1 — Travis

Income:

- Works 25 hours per week at \$7.50/hour
- Weekly income: $25 \times \$7.50 = \187.50
- Monthly income: $\$187.50 \times 4 = \750.00

Expenses:

- Gas: \$80.00
- Cellphone (half): \$30.00
- Clothes: \$120.00
- Entertainment: \$150.00
- School supplies/extracurricular: \$40.00
- Miscellaneous: \$250.00

Savings:

- Senior pictures fund: \$80.00

Final Check:

- Expenses (\$670) + Savings (\$80) = \$750 → Balanced

Scenario 2 — Lindsi

Income:

- Retail + babysitting: \$240/week → $\$240 \times 4 = \960.00
- Monthly allowance from parents: \$75.00
- Total Monthly Income = \$1,035.00

Expenses:

- Clothes: \$75.00
- Vehicle savings: \$300.00
- College savings: \$200.00
- Entertainment: \$150.00
- Food/eating out: \$100.00
- Miscellaneous: \$210.00

Final Check:

- Expenses + Savings = \$1,035.00 → Balanced

Scenario 3 — Carlos

Income:

- Take-home pay: \$150/week → $150 \times 4 = \$600.00$

Expenses:

- Car payment: \$200.00
- Cellphone: \$85.00
- Gas: \$60.00
- College savings: \$200.00
- Prom/tux fund: \$30.00
- Miscellaneous: \$25.00

Final Check:

- Expenses + Savings = \$600.00 → Balanced

Summary:

- All three budgets are zero-balanced.
- Income = Expenses + Savings = \$0 left over.
- This meets the requirement of the assignment.