



## THE POWER TOKEN

ICO & Tokenomics & Team details

[\*\*White paper v1.1\*\*](#)

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## DISCLAIMER AND LEGAL NOTICE

The information contained in this White Paper is provided for informational purposes only and should not be interpreted as an investment proposal, commercial solicitation or public offering and does not constitute an offer to buy, sell, subscribe or provide financial services. Nor should it be considered as a recommendation or solicitation to buy or sell. This information is provided to you on an "as is" basis and is intended for informational purposes only. Potential investors should seek the advice of an external professional before entering into a transaction on the basis of the published information. This document is not intended for use by residents or citizens of the United States of America and "U.S. Persons", as defined by the Securities and Exchange Commission's "Regulation S" under the U.S. Securities Act of 1933. It is each investor's responsibility to ensure that he or she is authorized to subscribe to this product. By subscribing, the investor warrants that he or she is exempt from any restrictions.

Votelab SAS waives all liability and would like to emphasize that this investment must be made in consideration of its financial situation, its likelihood of partial or total capital loss, its risk appetite, its knowledge and experience in the field of crypto assets.

The POWER token constitutes an intangible asset which represents, in digital form, one or more rights that may be issued, registered, held or transferred by means of a shared electronic recording device enabling the identification, directly or indirectly, of the owner of the said asset.

The purpose of the present document is to offer POWER (Ethereum token POWER) tokens for subscription by the public.

It can be modified until the actual launch date of the ICO.

## THE POWER TOKEN

The POWER is an ERC20 token based on the Ethereum Blockchain, already available<sup>1</sup>, we might also call it \$POWER on our documentation. POWER is issued by Votelab SAS<sup>2</sup> a "société à mission"<sup>3</sup> and can be used to pay for all voting operations on Civicpower.io as well as for all of the other services provided by the platform already available or planned in the roadmap.

POWER token can be used by the entire Civicpower's ecosystem currently under development, including all European « Civtech » startups offering democracy or participatory budgeting services.

POWER holders will be able to :

- actively participate in the advent of an independent consensus tool, guarantee of a democratic vote free of charge for private users & members of associations
- use it to create proof of vote for them or their clients, which is available in the form of a digital certificate issued from the Precedence blockchain,
- sell it in order to realize profit created under the pressure of the deflationary system, caused by POWER "buy back and burn" program
- pay services on the platform with a discount program that will evolve over time<sup>4</sup>,
- be a beta tester of the next premium features<sup>5</sup>,
- vote on the orientations of the project's roadmap.

We issue 50 000 000 POWER, this amount of token is fixed, there will be no creation of new POWER tokens in the future.

%	Amount (POWER)	Allocation
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<sup>1</sup> <https://etherscan.io/token/0x1f1207333b87219677ea536181d24046289ad820>

<sup>2</sup> SIRET 89002697400018 - RCS Libourne B 890 026 974 - <https://votelab.io>

<sup>3</sup> comparable to Flexible Purpose Corporation

[https://fr.wikipedia.org/wiki/Flexible\\_purpose\\_corporation](https://fr.wikipedia.org/wiki/Flexible_purpose_corporation)

<sup>4</sup> -50% on fees the first year, 25% the second, 12.5% the third and 6.75% after

<sup>5</sup> requires a KYC

96%	48 000 000	ICO
4%	2 000 000	Promotion

The promotion team is very involved in the project. It will receive 1 000 000 POWER in the first quarter of 2022 and 1 000 000 POWER in the first quarter of 2023.

If there are any unsold tokens left at the end of the ICO, they will be added to a reserve held by the Civicpower Foundation<sup>6</sup>. Their use will be linked to the defense of Civicpower's independence, the development of the voting cloud solution and the security of CivicIDs.

Each quarter, Votelab commits to buy on the market and burn (destroy) an amount of POWER in ETH equal to 32% of its turnover. The transaction will be public on the Ethereum Blockchain.

In addition, each quarter Votelab commits to acquire on the market an amount of POWER in ETH in order to remunerate its team and its ecosystem, according to the following distribution<sup>7</sup>:

	2022	2023	>2024
Team	8%	16%	16%
Partners	16%	16%	8%

These tokens will not be blocked for the team part.

Our partner program aims to develop the use of the POWER in Civtech's & media ecosystem. These tokens will be locked as part of a partnership contract with each partner. These transactions will be public on the Ethereum Blockchain.

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<sup>6</sup> association loi 1901 (à but non lucratif) RNA W691103158  
[https://www.journal-officiel.gouv.fr/associations/detail-annonce/associations\\_b/20200048/1401](https://www.journal-officiel.gouv.fr/associations/detail-annonce/associations_b/20200048/1401)

<sup>7</sup> % of the turnover in euros

## The POWER ICO

The ICO will be made in euros, stable coins (DAI/USDT/USDC) and Ethers (ETH). The conversion into POWER will be based on the value of the ETH on the date of receipt of the funds<sup>8</sup>.

It begins on May 15th, 2021 at midnight Central European Time (CET). The period from May 15th to maximum May 22nd is reserved for subscribers of the "whitelist".

We provide on the market a maximum of 4 800 ETH and a minimum of 1 200 ETH of value converted into POWER.

POWER will be sent as soon as possible after the end of the ICO, exact tokens delivery date will be confirmed on the official Twitter<sup>9</sup>.

During this period the parity between Ether (ETH) and POWER is fixed, based on:

1 POWER	0.0001 ETH
10 000 POWER	1 ETH

In case of subscription in Euros (EUR), the EUR/ETH parity will be that of the day of arrival of the transfer on our account in EUR<sup>10</sup>.

You can subscribe to the priority subscription list aka "whitelist" from April 30, 2021. This subscription is a promise from you to make the payment in the first week of the public ICO<sup>11</sup> on a first-come, first-served basis. The priority subscription list will be closed on the first day of the ICO.

Advantages of subscribing to the whitelist:

1/ The possibility of becoming a member of the Civicpower association<sup>12</sup>, allowing an early access to project developments as well as to our events dedicated to association members,

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<sup>8</sup> bank date of the wire transfer in EUR or date of the transaction if ETH or stablecoins

<sup>9</sup> <https://twitter.com/pwrvote>

<sup>10</sup> first minute of the day, reference course here <https://etherscan.io/chart/etherprice>

<sup>11</sup> the period from May 15th, 2021 to May 22nd, 2021 will allow you to subscribe for the amount you want

<sup>12</sup> allowing tax relief on donations in France, including in crypto-currency, tax rescript in progress

2/ Have priority in quarterly tokens burns in the form described below<sup>13</sup>:

- 5 days before the burn, the team proposes: a buyback price that will be locked in as a reference price for priority buyback and a burn address,
- the whitelisted holders are free to authorize the burn address to buy back the maximum amount of their choice, on the ETH address they used for their ICO participation,
- on the day of the burn, the team will automatically redeem the proposed tokens in order of the whitelist priority. A single whitelist participant cannot represent more than 8% of the total quarterly burn<sup>14</sup>,
- if there are not enough tokens, the team could do a purchase on an exchange platform where the POWER is listed.

3/ The “buy back” price of your tokens will be increased in relation to the reference price of the burn according to the following calculation method:

Up to the amount of POWER of your ICO purchase	Up to two times the amount of POWER of your ICO purchase
+32%	+16%

4/ We will provide you a LEDGER key, delivered at home<sup>15</sup>, to store your POWERS if your stake is above 0.15 ETH

In accordance with French laws and EU regulations, a KYC will be mandatory from €500 subscription. If you are a private individual, we will also send you a notice reminding you of the risks associated with this operation.

Following the ICO, the POWER token will be available on at least one platform to facilitate its liquidity.

The use of the funds can be summarized as follows:

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<sup>13</sup> our tests below confirm this procedure, which can however be modified at any time without harming the interests of the POWER holders.

<https://ropsten.etherscan.io/tx/0xb8b94483d6ae0dbc9e21638144e7ba57a87d35586e46823389d50538a99e6b98>

<sup>14</sup> the amount of the transaction being charged to the seller

<sup>15</sup> require a valid KYC and a Civicpower account

- 35% to develop the platform's functionalities and guarantee its technological independence,
- 50% to promote Civicpower and promote its adoption,
- 15% reserve in order to face the unexpected.

## THE ROADMAP

Quarterly burn operations will begin in the first quarter of 2022 and will stop until 25% of the total supply will be circulating (12,500,000 \$POWER).

The marketing of our offers will ramp up throughout 2021 in an uncertain COVID-19 pandemic context but with a busy 2022 electoral schedule in Europe that should lead to the adoption of electronic voting.

During this first year, priority will be given to adoption through the creation of an ecosystem of partners wishing to adopt our voting cloud, requiring the implementation of the technical framework based on APIs and data standardization. The burns for the year 2021 will not reflect the full potential of the POWER.

Migration to our decentralized blockchain is planned for 2022 and will be the achievement of our full technological independence.

## MEET THE TEAM

The Civicpower team is led by Christophe Camborde, entrepreneur with multiple experiences in SaaS and Blockchain fields.



**Christophe Camborde**<sup>16</sup>, "C2" is an autodidact. He was the CTO of the internet subsidiary of the Carrefour group in 2000.

He launched Steek, a storage virtualization pioneer in 2004 and raised €8M in private equity before selling the company to F-Secure for \$40M<sup>17</sup> in 2009.

He participated in the creation of Ezakus, a big data company in 2010, raised €10M and merged the company with NP6 Group in 2016<sup>18</sup>.

He creates Siimple a decentralized logistics network in 2017 then inBlocks<sup>19</sup> pioneer of blockchains solutions for companies in 2018. He co-founded Civicpower in 2020.



**Jérémie Albert** has a phd in computer science, specializing in distributed systems<sup>20</sup>.

He joined Ezakus in 2012 and participated in the implementation of the first "data management platform" (DMP) that scaled up to over a billion signals analyzed per day.

He participated in the development of a series of behavior prediction algorithms based on anonymous data called "pre-targeting".

He co-founded inBlocks in 2018<sup>21</sup> and he is at the origin of the Precedence technology, the blockchain used by Civicpower.

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<sup>16</sup> <https://www.linkedin.com/in/christophecamborde/>

<sup>17</sup> F-Secure Buys VC-Backed Steek

<https://www.venturecapitaljournal.com/f-secure-buys-vc-backed-steek/>

<sup>18</sup> NP6 accélère sa mue avec l'acquisition d'Ezakus

<https://www.frenchweb.fr/hp6-accelere-sa-mue-avec-lacquisition-dezakus/249794>

<sup>19</sup> <https://inblocks.io/>

<sup>20</sup> Process calculus, programming interface and reference applications, for highly mobile ad hoc networks [http://ori-oai.u-bordeaux1.fr/pdf/2010/ALBERT\\_JEREMIE\\_2010.pdf](http://ori-oai.u-bordeaux1.fr/pdf/2010/ALBERT_JEREMIE_2010.pdf)

<sup>21</sup> <https://www.linkedin.com/in/jeremiealbert/>



**Muriel Roulleaux** is the CEO of Votelab SAS. She has more than 15 years of experiment<sup>22</sup> in the field of Internet startups mostly on marketing and communication issues. She co-founded Votelab SAS in 2020, she is also a founding member of the Civicpower association.



**David Taristas** is a certified public accountant at DT Expert firm. He has 13 years of experiment<sup>23</sup> and counted Steek and Ezakus among his customers. He is treasurer of the Civicpower association and accountant of Votelab SAS.



**Nicolas Brait** is director of information systems for the city of Givors in France (69). He has a thorough knowledge of the functioning of the administration, having served the community for 15 years<sup>24</sup>. He co-founded the Civicpower association.



**Cyril Paglino** has already lived several lives. Vice world breakdance champion, TV star, entrepreneur (Tribe App) and Silicon Valley investor, he created his fund Starchain Capital in 2017<sup>25</sup> and the incubator The Garage in 2019<sup>26</sup> who is currently supporting the Civicpower project through Votelab SAS. He recently took the lead of TON Labs.

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<sup>22</sup> <https://www.linkedin.com/in/muriel-roulleaux-60829513/>

<sup>23</sup> <https://www.linkedin.com/in/david-taristas-80a0a837/>

<sup>24</sup> <https://www.linkedin.com/in/nicolas-brait/>

<sup>25</sup> <https://www.starchain.capital/>

<sup>26</sup> <https://www.thegara.ge/>



**Adli Takkal Bataille** has been actively involved in Bitcoin since 2015 through a blog called "Le Cercle du Coin". He accompanied many projects through his consulting structures, the Digital Asset Club and The Garage.



**Julien P** is a senior executive in charge of cybersecurity in a computer laboratory and founder of his own consulting company in blockchain and cybersecurity. Beyond his professional background, he has acquired an experience of more than 9 years in the life of various European social pro-democracy movements (direct, participative, horizontal), participating in many agoras, as an observer of independence movements or directly involved in the organization of anti-poverty collectives in Madrid<sup>27</sup>, Barcelona<sup>28</sup>, Paris<sup>29</sup>, Nantes<sup>30</sup>, Francfort<sup>31</sup> etc. He is a consultant in on-chain democracy, blockchain and cybersecurity<sup>32</sup>.



**Xavier Chaumet-Nicolas**<sup>33</sup> is a team leader and projects manager in a french association specialized in civic service. Lawyer by training, he has worked as a consultant for blockchain projects in the context of their fundraising and legal engineering. Every day, he works for citizen projects in the digital, sustainable development and social fields. He brings his skills as an advisor to Civicpower.

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<sup>27</sup> [https://es.wikipedia.org/wiki/Rodea\\_el\\_Congreso](https://es.wikipedia.org/wiki/Rodea_el_Congreso)

<sup>28</sup> [https://fr.wikipedia.org/wiki/R%C3%A9rendum\\_de\\_2017\\_sur\\_l%27ind%C3%A9pendance\\_de\\_la\\_Catalogne](https://fr.wikipedia.org/wiki/R%C3%A9rendum_de_2017_sur_l%27ind%C3%A9pendance_de_la_Catalogne)

<sup>29</sup> <https://www.lefigaro.fr/flash-actu/gilets-jaunes-ce-qu'il-faut-retenir-de-la-journee-du-16-mars-20190317>

<sup>30</sup> [https://www.lexpress.fr/region/pays-de-la-loire/projet-aeroport-notre-dame-des-landes\\_1619369.html](https://www.lexpress.fr/region/pays-de-la-loire/projet-aeroport-notre-dame-des-landes_1619369.html)

<sup>31</sup> [https://en.wikipedia.org/wiki/Blockupy\\_movement](https://en.wikipedia.org/wiki/Blockupy_movement)

<sup>32</sup> <https://www.linkedin.com/in/iptz/>

<sup>33</sup> <https://www.linkedin.com/in/xavier64210>



**Jean-Michel Billaut** is an economist and analyst. He created in 1978 an analysis center for new technologies (called l'Atelier) within the BNP Paribas group. He is also known as the "e-grandpa" of France (or "le taulier"). He helped the development of the Internet in France, and the launch of a significant number of startups over the past 30 years. Since the beginning of the 2000s, he has been advocating for the development of high-speed Internet.

He was named commander of the Légion D'Honneur in 2001 by the french President Jacques Chirac, for his action in favor of the development of the Internet in France.

Now retired, he continues to observe human societies in the world, and their technologies<sup>34</sup>.



**Matthieu Hourdebaigt** is an IT architect<sup>35</sup>, specializing in distributed systems.

He joined Ezakus in 2012 and participates in the implementation of the first "data management platform" (DMP) that scales up to more than a billion signals analyzed per day.

He participates in the development of a series of behavior prediction algorithms based on anonymous data called "pre-targeting".

He co-founded inBlocks in 2018 where he pioneered the Precedence, blockchain technology used by Civicpower.



**Pedro Mendoza Sevilla** has over 20 years of experience<sup>36</sup> in technology companies. He has worked for a long time with digital platforms on M&A, strategy and financing issues and has been involved in transactions totaling more than €150 million. Pedro has worked in several leading companies in the European Internet market, including Campings.com, Photoways, Yahoo and Kelkoo. Since 2018, Pedro is the CFO and Strategy Director of HelloAsso (France's leading digital fundraising platform for NGOs).

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<sup>34</sup> <https://vimeo.com/user3096640>

<sup>35</sup> <https://www.linkedin.com/in/matthieu-hourdebaigt>

<sup>36</sup> <https://www.linkedin.com/in/pedro-mendoza-sevilla>