

POWER TOKEN

IDO&IEO
BEP20

White paper v1.1

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LIMITATION OF LIABILITY AND LEGAL NOTICE

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The POWER token is an intangible asset representing, in digital form, one or more rights that can be issued, registered, retained or transferred by means of a shared electronic recording device allowing the owner of said asset to be identified, directly or indirectly.

This document aims to present the functioning of POWER tokens (BEP20 POWER tokens) and how to subscribe.

THE POWER TOKEN

The POWER is initially an Ethereum ERC20 token with the ticker "POWER" and whose smartcontract is already available¹. It will be also referred to as \$POWER in this document. It was issued by the company Votelab SAS².

The new POWER is a BEP20 token available on the Binance Smart Chain and through the POWER Layer v2 aka "PL/2" whose ticker is "POWER".

ICO participants contribute their entire POWER ERC20³ in exchange for POWER BEP20. The tokens from the marketing pool are also exchanged⁴. The POWER ERC20 tokens brought in exchange for BEP20 will never be put into circulation on the market or resold. They will not move from address 0x1f1207333b87219677ea536181d24046289ad820 and will be burned at the same time and in the same quantities as the POWER BEP20 during the buy back & burn.

The rest of the ERC20 tokens are destroyed⁵.

We will call this new POWER "POWER" hereafter in this document.

It can be used by the whole Civicpower ecosystem under construction, including all European Civtech startups offering democracy or participatory budget services.

At the end of this operation, the holders of the POWER will be able to:

- **participate** in the advent of an independent consensus tool, guaranteeing a democratic vote and free of charge for individuals & members of associations, a project we call "voting cloud",
- **use it** now to create proof of voting for themselves or their clients. This proof is available as a digital certificate from the Precedence layer 2 ethereum blockchain, pending the Civicpower layer 1 blockchain,
- **resell it** hoping for a capital gain created under the pressure of the deflationary system within the framework of the "burn" of the tokens or the value of the ecosystem built around the PL/2 and the DEX & CEX partners⁶,

¹ tx <https://etherscan.io/token/0x1f1207333b87219677ea536181d24046289ad820>

² SIRET 89002697400018 - RCS Libourne B 890 026 974 - <https://votelab.io>

³ tx

<https://etherscan.io/tx/0x94e6aa436ca7ed240bca4fd2be49e25b77c3130ba74b7e0590f05d982f996a4f>

⁴ tx

<https://etherscan.io/tx/0xfb0850a19b9bdcac2830d24232f40eb56f298bffa3fa1d9e7f5baea3dc4d9396>

⁵ tx

<https://etherscan.io/tx/0x8ab8421cf68d5163115a8ce9d4dddc93fb77d70eb29738827feeb8a4cbf3263f>

⁶ When introduced on the markets, the POWER is listed on Zebitex (centralized exchange or CEX) and Pancake (decentralized exchange or DEX)

- **pay** on the platform and benefit from a discount program that evolves over time⁷,
- **test** some new features in preview⁸,
- **vote** on the orientations of the project roadmap,
- **participate** in the security of the blockchain through a staking mechanism,
- participate in the financing of projects such as "CryptoPolitics.

There are 50 000 000 POWER tokens. This mass is fixed, there will be no creation of new POWER tokens in the future.

%	Amount (POWER)	Allocation
48%	24 000 000 ⁹	ICO
48%	24 000 000	n/a
2%	2 000 000	Marketing

Each quarter Votelab commits to acquire from ICO participants via PL/2 and to burn (destroy) an amount of POWER up to 32% of its turnover in Euros. The transaction will be made public.

In addition, each quarter Votelab commits to acquire from the ICO participants via the PL/2 an amount of POWER in order to remunerate its team and its ecosystem according to the following distribution¹⁰ :

	2022	2023	>2024
Equipe	8%	16%	16%
Partenaires	16%	16%	8%

These tokens will not be blocked for the part intended for the team.

Our partner attribution program aims to develop the use of POWER within a CivTech and media ecosystem. These tokens will be locked in as part of the partnership agreement with each partner. Transactions will be made public.

⁷ 50% discount on fees the first year, 25% the second, 12.5% the third and 6.75% thereafter

⁸ requires a KYC

⁹ rounded amount, see exact amount on civicpower.io

¹⁰ expressed as a % of its revenues in euros

If the necessary amounts are not available at the time of the redemption procedure, then Votelab will acquire what is available for the quarter. The amount not acquired does not carry over to the next quarter.

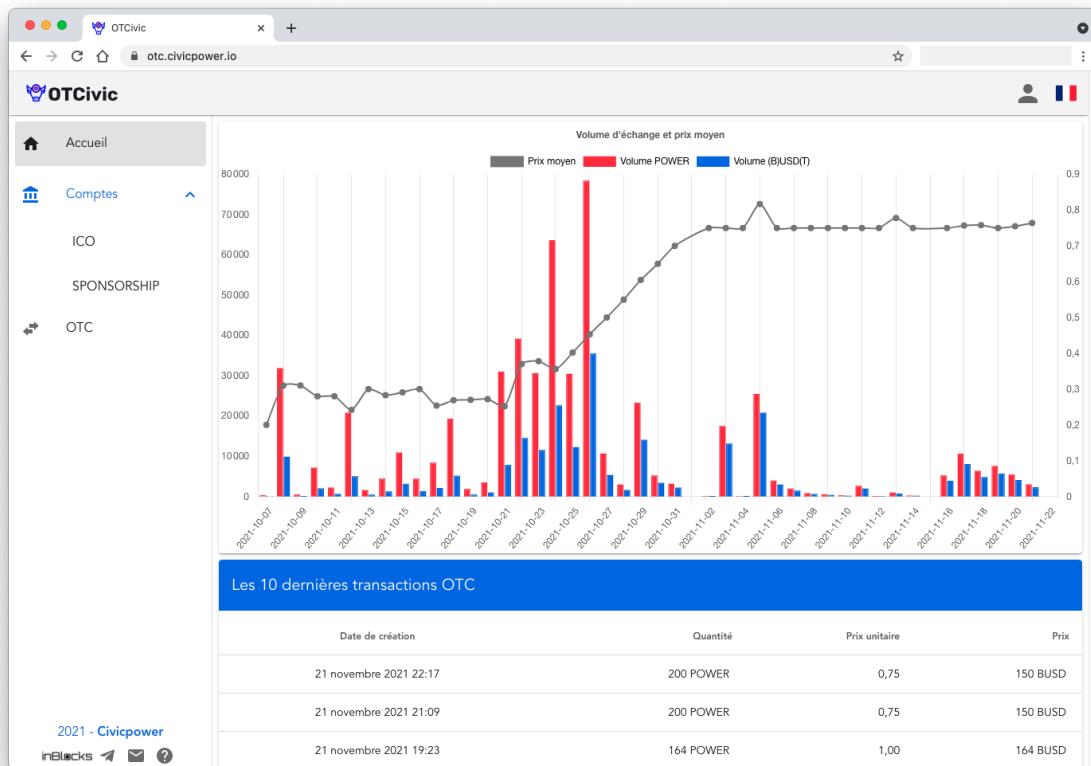
The use of the funds can be summarized as follows:

- 5% to develop the platform's functionalities and guarantee its technological independence,
- 50% to make Civicpower known and facilitate its adoption,
- 15% for contingency purposes.

THE IEO AND THE IDO OF THE POWER

The POWER enters both a centralized French crypto exchange called ZEBITEX¹¹ and Pancakeswap¹², a decentralized exchange, via a POWER/BUSD liquidity pool smartcontract.

It is also available on an "over-the-counter" exchange system called "OTC Civic" accessible here: <https://otc.civicpower.io>. This service allows POWER holders to access the many advantages of the Civicpower ecosystem that are available when they bring their POWER to this platform.



The community that participated in the ICO has agreed through a vote in September 2021¹³ general lock until the first burn scheduled for the 1st quarter of 2022. It then confirmed its commitment to the project through a second vote¹⁴ this time committing to a 36-month vesting period and a deflation guarantee fund¹⁵.

¹¹ DIGITAL EXCHANGE SAS / ZEBITEX - PSAN E2021-012, E2021-013 - <https://zebitex.com>

¹² <https://pancakeswap.finance>

¹³ Shadow Liquidity Pool v1 (SLiPv1) adopté le 6/09/2021 (973 votants, 94,6% de oui)

¹⁴ Shadow Liquidity Pool v2 (SLiPv2) adopté le 28/11/2021 (980 votants, 99% de oui)

¹⁵ "Firebug" reserve

The POWERs available on the exchanges come from the POWER BEP20 transmitter, as well as the POWERs present in the PL/2 after exchange against the initial POWER ERC20. They are the only ones circulating on the markets.

A maximum of 2,000,000 POWER will be gradually released in 2022 out of the total of 50,000,000 existing at the time of the introduction. This amount is split between the project reserve and a minority share dedicated to the release of ICO tokens from the community.

The price observed on OTC pre-quote trading has increased from 0.30 USDT to 1.50 USDT. A total of 1,000,000 POWER were traded in November 2021.

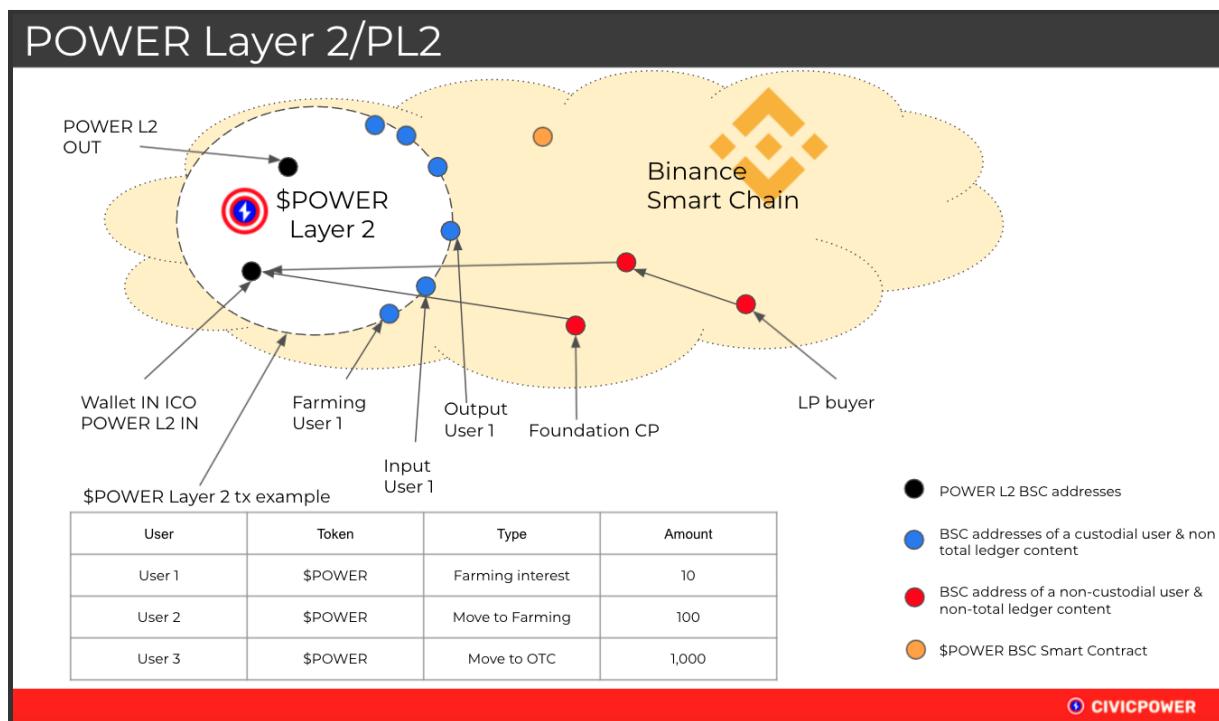
The 24,000,000 POWER in the project reserve is controlled by an ad hoc governance structure. They are used exclusively for investment in assets to develop the project. In 2022, the sales to the market and any SAFTs¹⁶ will be used to finance the layer 1 blockchain..

The team of influencers and partners in charge of the promotion is very much involved in the project. They will be given 1,000,000 POWER in 2022 and 1,000,000 POWER in 2023.

¹⁶ Simple Agreement for Future Tokens aimed at not disrupting the price of \$POWER

THE POWER LAYER 2 aka “PL/2”

The POWER already benefits from a dedicated layer 2 linked to the BSC blockchain allowing "off-chain" management of the POWER tokens stored there.



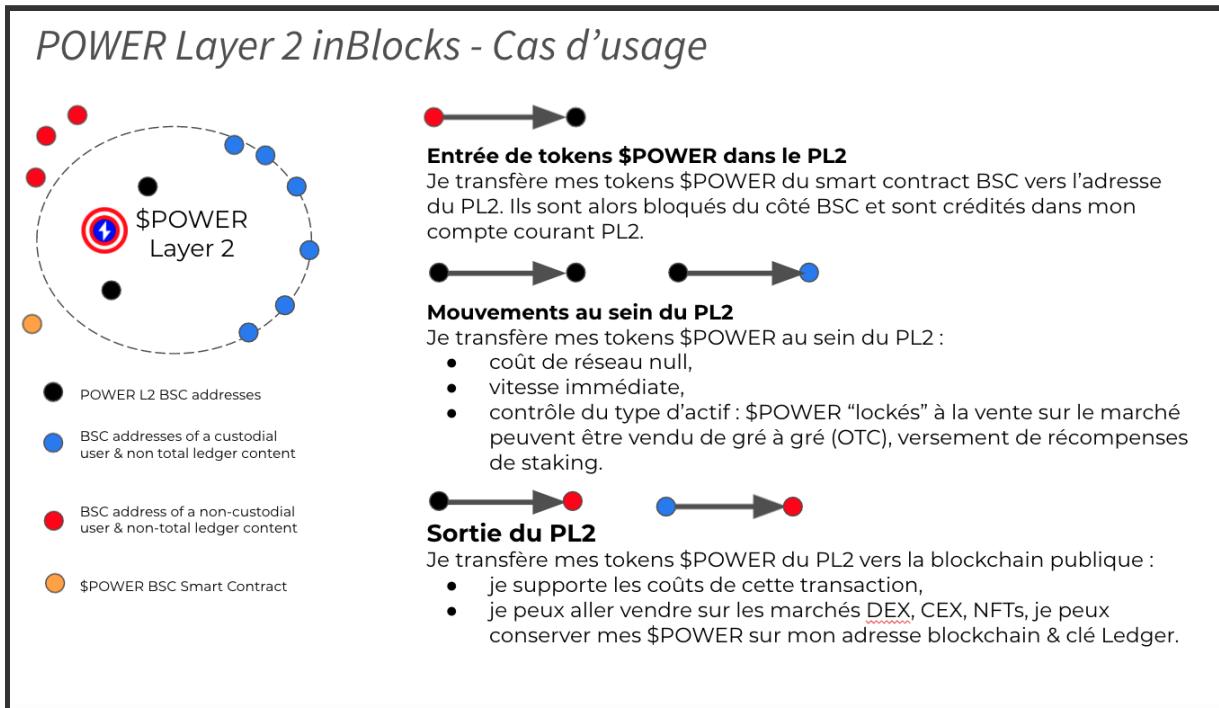
The benefits of this "off chain" management are numerous:

- **speed:** it is immediat,
- **cost of the blockchain network:** marginal thanks to the replication mechanism of the layer 2 blockchain in the public blockchain through Precedence¹⁷,
- **verifiable:** all transactions are stored in a private blockchain that is replicated in the Binance Smart Chain through the inBlocks layer 2 platform¹⁸,
- **security:** standard crypto custodial & non custodial wallet,
- **Asset classes:** management of virtual asset classes allowing to differentiate the rights & obligations of POWERs without going through a costly and risky smartcontract. We currently manage POWER ICOs (not vested), POWER COMPENSATION (vesting 20 months with automatic de-lock every month) and even NFTs,
- **infused tokens:** POWER bridges against another Civicpower ecosystem currency are available in the PL/2. They allow you to benefit from the advantages linked to the existence of a subset, project of the ecosystem.

¹⁷ <https://github.com/inblocks/precedence>

¹⁸ inBlocks <https://inblocks.io> is also a shareholder of Votelab SAS

The first project is under development, it is "Cryptopolitics" and its "in game" currency \$CYP which is only available through the POWER/CYP bridge of PL/2.

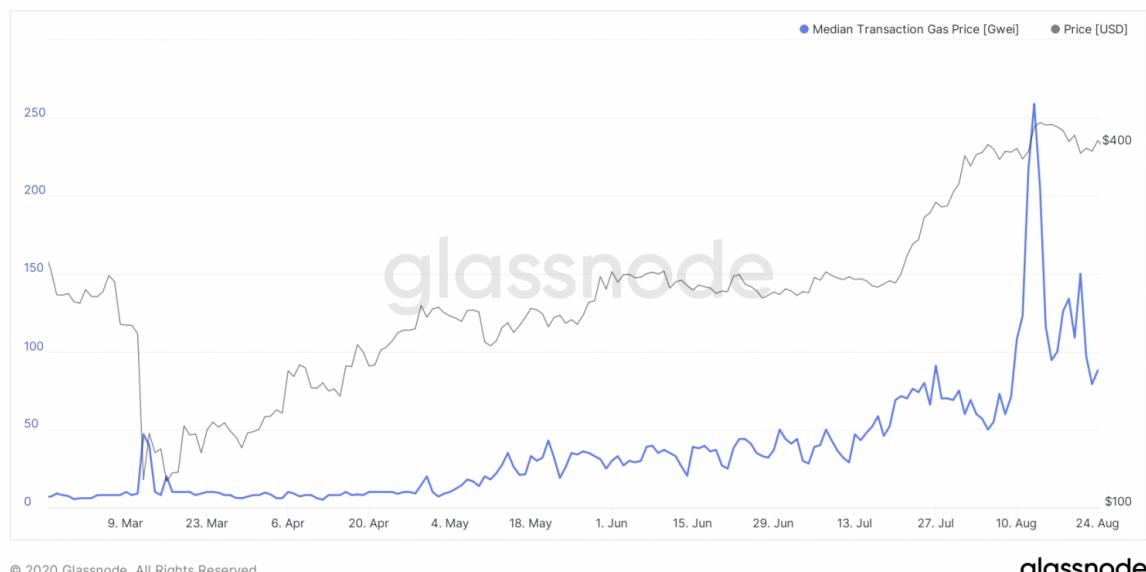


CIVICPOWER BLOCKCHAIN

The voting cloud application is currently capable of proving ballot participation and the existence of a vote as well as the integrity and immutability of its content. The mechanism used is similar to that of PL/2: writing in a public blockchain a cryptographic proof of the content.

However, the current layer 1 blockchains¹⁹, which are the market references, can vary greatly in terms of quality of service²⁰ and cost. These are blockchains that wish to address all the uses of a market that is exploding with mass adoption by both decentralized finance (DeFi) and the general public (NFTs, CEX). These "horizontal" blockchains cannot be used for a voting system that would scale up to a country such as France.

Ethereum: Median Transaction Gas Price



A voting blockchain infrastructure must be decentralized in order to guarantee the integrity of the content managed and also to guarantee its operation during voting operations. It must be connected to the fixed and mobile Internet network, ensure the identity of voters and their access to the ballot and respect the anonymity of participants.

At Civicpower we believe that this implies a vertical application blockchain, totally separate from general purpose blockchains. This blockchain will be divided into nodes comprising networks. The main national voting network will be operated by entities independent of the academic domain, possibly private under

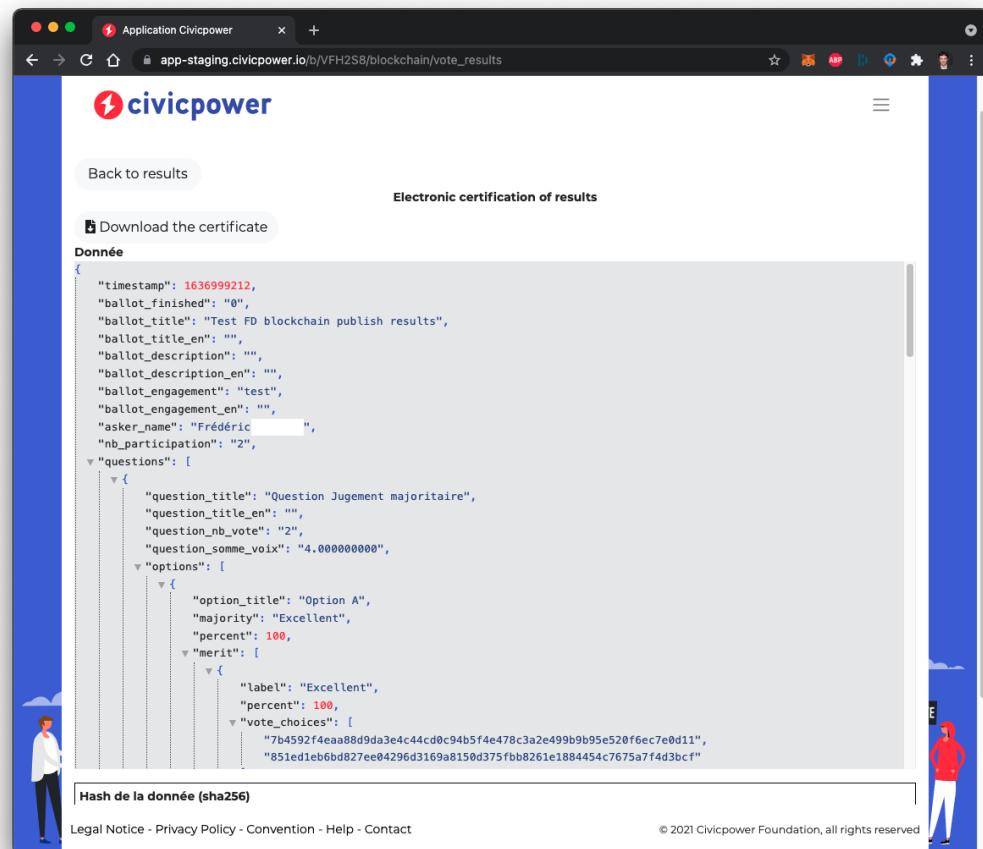
¹⁹ Exemple: Ethereum, Solana

²⁰ <https://solana.com/news/9-14-network-outage-initial-overview>

a defense secret contract or public. However, each citizen wishing to create his own network will be able to do so in order to create his own secure voting platform.

Civicpower plans a three-phase program over the next two years for the deployment of its blockchain :

- **The first phase, "Montaigne",** consists in setting up a notarization of the consultation data on a platform independent of the States and GAFAM. It uses the Ethereum public blockchain, which allows to demonstrate to each participant the integrity of his vote and its consideration in the result. This first step has been achieved, as Votelab has connected its voting application and cloud infrastructure to inBlocks layer 2.



The screenshot shows a JSON object representing a vote choice. The object includes fields like 'option_title' (Option B), 'majority' (Insufficient), 'percent' (100), and a nested 'merit' field with a single entry ('label': 'Excellent', 'percent': 0). Below the JSON is a box containing the SHA-256 hash of the data: **f35345edfafc82bdccbc8b37e838b9fb0d861f4f85d54ea18bcf2ef4668b6ef9**.

Blockchain Selection:

- + Blockchain Votelab
- + Blockchain InBlocks
- Blockchain Ethereum

Blockchain Ethereum Data:

Block	11431865
Address	0x6274e9B96B4DFE5aCB2b1A837D58d430343d1B08
Transaction	0xfd99e647e2ef201f852b1d071885db2d241148641d544ca7469d58e37c82886e

Data chez Ethereum:
La data stockée chez Ethereum est : le root du block de la blockchain Inblocks (e5ff547f668d70127690a5e864a739ca227ff5e88e8637e78bfc60ce339ccbab) et son index (12306)

[Vérifier la data chez Ethereum](#)

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Certificate of existence and ownership

Data fingerprint f35345edfafc82bdccbc8b37e838b9fb0d861f4f85d54ea18bcf2ef4668b6ef9
Declared record creation date 2021-11-15T18:00:13.023000Z
Declared block creation date 2021-11-15T18:00:40.329000Z
InBlocks reception date 2021-11-15T18:00:40.349000Z
InBlocks blocks creation date 2021-11-15T18:00:50.899000Z
Ethereum block 11431865
Top level Ethereum transaction 0xfd99e647e2ef201f852b1d071885db2d241148641d544ca7469d58e37c82886e

Votelab

Certified data footprint (SHA-256)
f35345edfafc82bdccbc8b37e838b9fb0d861f4f85d54ea18bcf2ef4668b6ef9

Seed
ea37f8cafe60c201a62619928c67aad6fc799231b9901d930d6bd963d8ee1ce

Record private identifier
168fe8534102ec5127dc6bccd6d3ca4f64488477b00eb7072a96191d4eae0110

Document

```
{
  "id": "168fe8534102ec5127dc6bccd6d3ca4f64488477b00eb7072a96191d4eae0110",
  "seed": "e90025f5c1c7c5b2e8cf668700d5b123ebc082ecece977c9e9aaeca7e34e7b20",
  "hash": "df42c251135b5b7201d4f0f69ae95b21e75deb5ea4bdd65042c35f1a37c45857",
  "chains": {
    "d62cd77a59beb8a03ed06c97414f9ad08dcc2470d82fd40ee6baa6b3f0b0785": "446d36fda251a13a4a87fe3e44676ae2f6da72cd5b6baf19f2576106202c7ef4"
  },
  "previous": [
    "446d36fda251a13a4a87fe3e44676ae2f6da72cd5b6baf19f2576106202c7ef4"
  ]
}
```

- **The second phase "Voltaire"** aims at decentralizing this blockchain through a new network that is rapidly economically viable and environmentally friendly. All those who wish to do so will be able to participate in the securing of consultations and votes.
- **The third phase "Hugo"** should allow the voting infrastructure to support political elections of national scope without possible manipulation and in strict compliance with the general principles of electoral law.

Our initial analyses of the Civicpower Blockchain metrics are as follows:

- 100 nodes would be necessary to guarantee the integrity of a national vote in a country the size of France,
- 125,000 POWER would be tied up in each node for a total of 12,500,000 \$POWER
- a TVL equivalent to 1 000 000 000 USDT would correspond to the investment necessary to secure a national election, that is to say a \$POWER of a value higher than 80 USDT..

The consensus method that will be chosen when developing the voting blockchain may impact (upwards) the TVL²¹.

²¹ <https://medium.com/coinmonks/pbft-understanding-the-algorithm-b7a7869650ae>

ROADMAP

Quarterly "burn" transactions will occur starting in Q1 2022 and will only stop when 25% of POWER (\$12,500,000POWER) is circulating.

Marketing of our voting cloud offerings began in 2021 in an uncertain COVID environment. The busy 2022 election schedule in France is driving the adoption of remote voting through various initiatives within political parties. The first institutional clients of Votelab²² and the Civicpower platform have allowed us to confirm the interest of our offer.

During this first year of operation, priority is given to adoption through the creation of an ecosystem of partners wishing to adopt our secure voting cloud, requiring the implementation of a technical framework based on APIs and data standardization. Also the first year burns will not reflect the full potential of POWER. However, the \$POWER community decided in a vote on November 28, 2021 to set up a reserve called "Firebug" of 20% of the supply (excluding marketing), i.e. about \$9,600,000 \$POWER, which will be used to support the course if needed to supplement the burn. The decision to use Firebug will be made by the Civicpower team after consultation with its community..

The migration to our decentralized blockchain is planned for 2022 in order to obtain a total technological independence. The use of POWER as part of a POS mechanism²³ is under consideration.

At the latest two weeks before the first burn, a vote on our development priorities will be possible via a Civicpower vote based on the number of POWER tokens present on your PL/2 account. The community will be able to directly influence the product.

²² Bruges municipality

<https://votelab.medium.com/bruges-pense-le-sport-avec-ses-concitoyens-d4187a6f7853>

²³ Proof of stake https://fr.wikipedia.org/wiki/Preuve_d%27enjeu

VOTES OF THE CIVICPOWER COMMUNITY

On May 22, 2021 the community gave its advisory opinion on the conditions of the ICO, confirming the decisions of the Civicpower team:

- price of the \$POWER at 1 USDT
- duration of the ICO until September 1, 2021
- distribution of tokens at the end of the ICO

In September 2021 the community agreed on the creation of SLiPv1 which is a vesting of the entirety of the ICO tokens until the first burn 1st quarter of 2022.

In November 2021 the community agreed on the creation of SLiPv2 which is an extension in time of SLiPv1 with rules of progressive release of 36 months of tokens on the market.

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OUR TEAM

The Civicpower team is led by Christophe Camborde, with multiple entrepreneurial experiences in the SaaS and Blockchain fields.

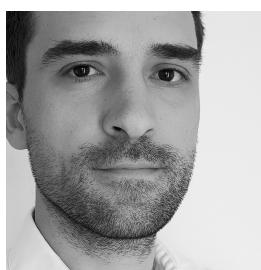


Christophe Camborde²⁴, "C2", is a self-taught man who held the position of technical director of the Internet subsidiary of the Carrefour Group in 2000.

He launched Steek, a storage virtualization pioneer in 2004, and raised €8M in private equity before selling the company to F-Secure for \$40M²⁵ in 2010.

In 2010, he is at the origin of the creation of Ezakus, pioneer of big data, raises 10M€, merges the company with the NP6 Group in 2016²⁶.

He created Siimple a decentralized logistics network in 2017 and then inBlocks pioneering enterprise blockchains in 2018. He co-founded the Civicpower association in 2020, of which he is President.



Jérémie Albert²⁷ has a PhD in computer science, specializing in distributed systems.

He joined Ezakus in 2012 and took part in the implementation of the first "data management platform" (DMP) that scaled up to over a billion signals analyzed per day.

He participates in the development of a series of behavior prediction algorithms based on anonymous data called "pre-targeting".

He co-founded inBlocks in 2018²⁸ where he is behind the Precedence technology, a blockchain used by Civicpower.



Muriel Roulleaux²⁹ is co-founder of Votelab. She has more than 15 years of experience in the field of Internet startups, mainly in marketing and communication.

She co-founded Votelab SAS in 2020 and is a founding member of the Civicpower association.

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²⁴ <https://www.linkedin.com/in/christophecamborde/>

²⁵ F-Secure Buys VC-Backed Steek

<https://www.venturecapitaljournal.com/f-secure-buys-vc-backed-steek/>

²⁶ NP6 accélère sa mue avec l'acquisition d'Ezakus

<https://www.frenchweb.fr/hp6-accelere-sa-mue-avec-lacquisition-dezakus/249794>

²⁷ Process calculus, programming interface and reference applications, for highly mobile ad hoc networks http://ori-oai.u-bordeaux1.fr/pdf/2010/ALBERT_JEREMIE_2010.pdf

²⁸ <https://www.linkedin.com/in/jeremiealbert/>

²⁹ <https://www.linkedin.com/in/muriel-roulleaux-60829513/>



Nicolas Brait³⁰ is co-founder of Civicpower.

Self-taught and passionate about crypto-assets, he also has a thorough knowledge of the French administration, having worked for the public service for more than 15 years as Director of Information Systems for the municipality of Givors (69).



Marion Le Blanc Camborde³¹ is co-founder and secretary general of Civicpower.

A graduate of Sciences-Po Paris (2002), she first worked as a Member of Parliament attaché at the Assemblée Nationale. She started her private career as a strategy and business development consultant at Capgemini Consulting. In 2008, she joined the LVMH Group where she held top management positions in Operations and Client Marketing for more than 12 years. Today, she leads Transformation and Digital Innovation projects..



Jean-Sébastien Suze³² is COO of Votelab. He has 25 years of experience in the field of Internet startups, mainly in the areas of business development as CCO and CEO.

In 2004, he was a partner in charge of sales at Steek, which was sold to F-Secure in 2009, where he was Business Development Manager France before joining Ezakus in 2013 as Managing Director France.

In 2016, Jean-Sébastien joined NP6, publisher of a marketing automation solution in SAAS mode, as VP Sales before becoming the CEO from January 2018 to September 2021.



François Dussert³³ is CIO of Votelab.

He has more than 20 years of expertise in technical architecture and 10 years in managing teams in startups.

He was part of the Steek and Ezakus adventures.

He transformed the team and participated in the rebranding and fundraising of Horiz.io before joining Votelab.

³⁰ <https://www.linkedin.com/in/nicolas-brait/>

³¹ <https://www.linkedin.com/in/marioncamborde/>

³² <https://www.linkedin.com/in/jean-s%C3%A9bastien-suze-6894671/>

³³ <https://www.linkedin.com/in/fran%C3%A7ois-dussert-0002796/>



David Taristas³⁴ is a certified public accountant with his firm DT Expert. He has 13 years of experience and has counted Steek and Ezakus among his clients.

He is treasurer of the Civicpower association and accountant of Votelab SAS.



Matthieu Hourdebaigt³⁵ is a computer architect, specializing in distributed systems.

He joined Ezakus in 2012 and participated in the implementation of the first "data management platform" (DMP) that scales up to over a billion signals analyzed per day.

He participates in the development of a series of behavior prediction algorithms based on anonymous data called "pre-targeting".

He co-founded inBlocks in 2018 where he pioneered the Precedence, blockchain technology used by Civicpower.



Pedro Mendoza Sevilla³⁶ has over 20 years of experience in technology companies. He has worked for a long time with digital platforms on M&A, strategy and financing issues and has been involved in transactions totaling more than €150 million. Pedro has worked in several leading companies in the European Internet market, including Campings.com, Photoways, Yahoo and Kelkoo. Since 2018, Pedro is the CFO and Strategy Director of HelloAsso (France's leading digital fundraising platform for NGOs).



Cyril Paglino³⁷ has already lived several lives. Ex breakdance Vice world champion, TV star, entrepreneur (Tribe App) and Silicon Valley investor, he created his fund Starchain Capital³⁸ in 2017 and the incubator The Garage³⁹ in 2019, which today accompanies the Civicpower project through Votelab SAS.

He recently took the lead of TON Labs.

³⁴ <https://www.linkedin.com/in/david-taristas-80a0a837/>

³⁵ <https://www.linkedin.com/in/matthieu-hourdebaigt/>

³⁶ <https://www.linkedin.com/in/pedro-mendoza-sevilla/>

³⁷ <http://cyril.co/>

³⁸ <https://www.starchain.capital/>

³⁹ <https://www.thegara.ge/>



Adli Takkal Bataille has been actively involved in Bitcoin since 2015 through a blog called "Le Cercle du Coin". He accompanies many projects through his consulting structures, the Digital Asset Club and The Garage.



Jean-Michel Billaut Economist and analyst, he created in 1978 an analysis center for new technologies (called l'Atelier) within the Cie Bancaire/Paribas group. The workshop is open to all. Known as the "e-grandpa" of France, Jean-Michel Billaut has helped the development of the Internet in France and the launch of a large number of startups over the past 30 years. Since the beginning of the 2000's, he has been advocating a rapid development of high speed internet.

He was awarded the Légion d'honneur in 2001 by President Chirac, for his action in favor of the French Internet.

Now retired (and disabled), he continues to observe human societies in the world and their technologies. He interviews many "disruptive" people by videophone.⁴⁰

⁴⁰ <https://vimeo.com/user3096640>