Data Interpretation

 u^{b}

Prof. Dr. Hamid Khobzi

UNIVERSITÄT BERN

Discover the Hidden Meanings of Data

30.09.2020 – PyLadies, Amsterdam



A Question For You



What Mostly Matters for Data Interpretation?

UNIVERSITÄT BERN

- Programming/Software Engineering Skills
- 2 Mathematics/Statistics Skills
- 3 Domain Knowledge

Go to www.menti.com and use the code 41 52 32

Vote!



My Background



UNIVERSITÄT RERN

Assistant Professor of Information Systems University of Bern, Switzerland

PhD, Information Systems MSc, Systems Engineering BSc, Industrial Engineering



Data Science for Business Applications Business Intelligence







Research Interest:

Data Science, Social Media, Online Social Interactions, User Engagement, Online Social Movements

Learning Outcomes



At the end of this session, you will...

UNIVERSITÄT BERN

- Have a better view on data interpretation and storytelling
- Be able to explain RFM analysis
- Be able to transform data for RFM analysis using Python
- Be able to conduct RFM analysis using Python and uncover interesting hidden insights from data

Data Visualization Applications



Why do we visualize data?

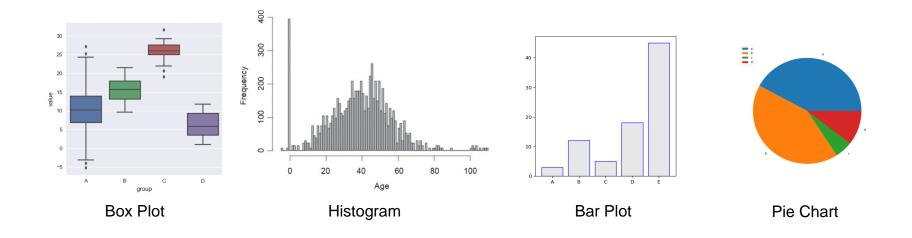
UNIVERSITÄT BERN

- To inspect the data in data preparation process
- To explore and discover patterns and insights
- To communicate findings of the analysis

Data Visualization Techniques



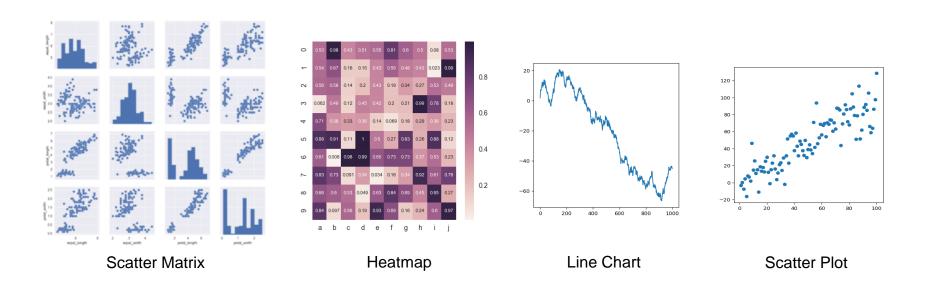
UNIVERSITÄT BERN



Data Visualization Techniques



UNIVERSITÄT BERN



RFM Analysis



A conceptually-based analysis that sheds light on behavioral characteristics of customers/users, and is open for interpretation in different contexts.

- (R) Recency: The interval between the purchase and the time of analysis.
- (F) Frequency: The number of purchases within a certain period.
- (M) Monetary: The amount of money spent during a certain period.

Khobzi, H., Akhondzadeh-Noughabi, E., & Minaei-Bidgoli, B. (2014) A New Application of RFM Clustering for Guild Segmentation to Mine the Pattern of Using Banks' e-Payment Services, Journal of Global Marketing, 27:3, 178-190

Your Answers



UNIVERSITÄT BERN

What Mostly Matters for Data Interpretation?

Mentimeter

•