

FINANCIAL HIGHLIGHTS (CONTINUED)

	Three months ended 30 June		Six months ended 30 June	
	2014 (Unaudited) HK\$'000	2013 (Unaudited) HK\$'000	2014 (Unaudited) HK\$'000	2013 (Unaudited) HK\$'000
Turnover	3,437,640	2,850,162	5,931,073	4,975,678
Cost of sales	(2,241,207)	(1,950,737)	(3,926,888)	(3,531,168)
Gross profit	1,196,433	899,425	2,004,185	1,444,510
Other income	5,961	7,681	7,756	8,840
Selling and distribution expenses	(266,617)	(234,091)	(500,266)	(440,126)
General and administrative expenses	(145,053)	(128,034)	(272,309)	(241,371)
Research and development expenses	(271,589)	(241,485)	(507,025)	(453,150)
Other gains and losses	26,194	11,259	17,271	22,072
Finance costs	(36,995)	(4,568)	(43,211)	(9,540)
Profit before taxation	508,334	310,187	706,401	331,235
Income tax expense	(91,193)	(79,863)	(132,569)	(92,959)
Profit for the period, attributable to owners of the Company	417,141	230,324	573,832	238,276
Other comprehensive (expense) income				
Exchange differences on translation of foreign operations, which may be reclassified subsequently to profit or loss	(17,531)	37,997	(25,994)	(10,932)
Total comprehensive income for the period, attributable to owners of the Company	399,610	268,321	547,838	227,344
Earnings per share				
– Basic	HK\$1.04	HK\$0.58	HK\$1.43	HK\$0.60
– Diluted	HK\$1.04	HK\$0.58	HK\$1.43	HK\$0.60

CHAIRMAN'S STATEMENT

RESULTS

ASM Pacific Technology Limited and its subsidiaries (the "Group" or "ASMPT") achieved a turnover amounting to HK\$5.9 billion in the six months ended 30 June 2014, representing an increase of 19.2% as compared with HK\$5.0 billion for the first six months of 2013 and an increase of 1.1% against the preceding six months. The Group's consolidated profit after taxation for the first six months of 2014 was HK\$573.8 million as compared to a profit of HK\$238.3 million in the corresponding period in 2013 and a profit of HK\$320.3 million in the preceding six months, respectively. Basic earnings per share (EPS) for the first six months of 2014 amounted to HK\$1.43 (first six months of 2013: HK\$0.60, second six months of 2013: HK\$0.80).

DIVIDEND

The Board of Directors of ASM Pacific Technology Limited (the "Company") is pleased to declare an interim dividend of HK\$0.80 (2013: HK\$0.35) per share, payable to shareholders whose names appear on the register of members of the Company on 22 August 2014.

REVIEW

The market has recovered strongly during the second quarter of 2014, culminating in new order bookings of US\$631.3 million for ASMPT. This was a surge of 56.5% as compared to the first quarter of 2014, and a surge of 50.8% as against the second quarter of 2013.

The substantial improvement in bookings helped to set a new quarterly bookings record for the Group, surpassing the previous record achieved in the second quarter of 2010, albeit the previous record was attained prior to the Group's entry into the SMT Equipment business.

Correspondingly, new order bookings for the first six months of the year amounted to US\$1,034.7 million, representing robust increases of 56.7% and 42.6% against the preceding six months and the same period last year, respectively. This performance in bookings is a notable landmark, setting a new half-year record for the Group by surpassing the previous record achieved in the first half of 2010.

The recovery seems to be relatively broad-based. The strong booking performance was seen across many of our major product segments during the first six months of this year, and appeared to be driven by demand for automotive applications, industrial applications, LED general lighting and smart phones.

Group billings in the second quarter of 2014 also attained strong growth quarter-on-quarter, led by our Back-end Equipment business unit, and followed by our SMT Equipment and Lead frames business units. During the past three months, we achieved billings of US\$443.3 million, representing improvements of 37.9% and 20.6% over the first quarter of this year and the same period a year ago, respectively.

Group billings for the first six months amounted to US\$764.6 million, representing increases of 1.1% and 19.2% against the preceding six months and the same period last year, respectively.

Net profit for the second quarter of 2014 was HK\$417.1 million, an increase of 166.2% over the preceding quarter as well as an increase of 81.1% from the same period last year. Profitability of the Group has improved significantly, mainly due to higher production volumes and our on-going cost control efforts.