



CONNEXUS ENERGY
RESOLUTION 2023-15

September 21, 2023
NewERA Letter of Interest

WHEREAS, Minnesota utilities must comply with recent statute to provide members and customers with 10 percent carbon free electricity by 2040; and

WHEREAS, Connexus Energy and all Minnesota utilities must add new renewable generation resources, batteries, and other technologies to the regional electric grid to comply with the mandate; and

WHEREAS, Connexus Energy has demonstrated its capabilities with additions of large scale (MW class) solar and batteries to its localized grid, saving the membership cost relative to grid supplied electricity; and

WHEREAS, Connexus Energy was previously limited to 5 percent renewable self-supply by legacy generation and transmission (G&T) power supply and transmission contracts; and

WHEREAS, anew customer contract effective January 1, 2023, eliminated the self-supply limit, enabling Connexus 10 percent flexibility and full responsibility for future power supply; and

WHEREAS, the United States Department of Agriculture (USDA) through its Rural Utilities Service is competitively offering grant funding and other financial resources to be invested by. 2031 by rural electric cooperatives with initiatives to reduce greenhouse gas (GHG) bearing electricity; therefore,

BE IT RESOLVED THAT, Connexus Energy management is encouraged to develop and submit a letter of interest (LOI) in September as required by the USDA to express a framework and estimated resources to reduce greenhouse gas (GHG) emissions in its power supply to realize a long-run economic benefit for members from 25 percent grant funding;

If Connexus Energy receives an Invitation to Proceed from the USDA, management may develop the proposal providing a detailed briefing to the Board of Directors for feedback before submission to the USDA; and

If the USDA awards funding to Connexus Energy, where it is understood USDA may seek modification of the project scope before agreeing and contracting for the funds, then management may seek Board approval by providing a detailed briefing on the scope, planned activities, financing, member benefits, and a risk assessment of the agreed project.

CERTIFICATION

I, Shelly Peterson, Secretary/Treasurer of the Connexus Energy Board of Directors, do hereby certify that the above is a true and correct copy of a resolution duly adopted by the Board of Directors of Connexus Energy, at its regular board meeting on September 21, 2023, at which a quorum was present.

9/21/2023
Date


Shelly Peterson, Secretary/Treasurer

SEAL