



# Salary illustration

Our illustration is based on 20 days at £550 per day paid monthly on tax code [0T \(W1/M1\)](#). If you join our umbrella company, Key Portfolio, your take-home pay is likely to be **£5,999.01** per month.

Here's how we reach that figure...

|  | Deduction           | Total     |
|--|---------------------|-----------|
| <b>Assignment funds</b>  |                     | £11,000   |
| Our margin   | £35                 |           |
| <a href="#">Employer's National Insurance</a><br><a href="#">Apprenticeship Levy</a> | £1,369.60<br>£47.74 |           |
| <b>Taxable income</b>  |                     | £9,547.66 |
| Income tax   | £3,190.20           |           |
| <a href="#">Employee's National Insurance</a>  | £358.45             |           |
| <b>Net salary</b> (a.k.a. your take-home pay)  |                     | £5,999.01 |

\*PAYE deductions are calculated using rates and thresholds for 25/26 tax year

- ⊖ This is an **estimate** for illustration purposes only.
- ⊖ This illustration is based on the standard 0T tax code, on a "W1/M1" basis. The tax code you're allocated may be different depending on your specific circumstances.
- ⊖ Please be aware that your personal allowance is reduced by £1 for every £2 you earn above £100,000 per annum.
- ⊖ Your take-home pay *includes* holiday pay, because we pay it to you in advance. The exact amount will be shown on your pay advice slips.
- ⊖ Auto-enrolment pension contributions are excluded. If enrolled in our [workplace pension scheme](#), your take-home pay would be **£5,796.86**
- ⊖ This illustration is based upon 12 months. I.e. one month's allowance from your total annual allowance (12 months) has been applied to the above calculations of Income Tax and National Insurance
- ⊖ Your pay can [increase](#) or [decrease](#).

Any questions? If this is your first experience of umbrella companies, we'll happily explain [how we calculate your take-home pay](#).

Contact us at [portfolio@key.co.com](mailto:portfolio@key.co.com) for any queries.