



ARSV & ASSOCIATES

CHARTERED ACCOUNTANTS

PAN : ABFFA0653H
FRN : 016459S

CA. ANANTHESH K. R
CA. SANDESH. V. KONNUR

94839 87580
99014 65499

INDEPENDENT AUDITOR'S REPORT

The Members,
Core4 Engineers Private Limited
(CIN: U45309KA2022PTC157463)

Qualified Opinion

We have audited the financial statements of *Core4 Engineers Private Limited* (CIN: U45309KA2022PTC157463) ("the Company") which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss, for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Statement of affairs of the Company as at 31st March, 2023, and the Profit, for the period ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Basis for Qualified Opinion

- a. *The Company was formed by converting the erstwhile Core4 Engineers Partnership firm to Core4 Engineers Private Limited on 3rd February 2023. Even after conversion till the year end transactions were made in Core4 Engineers Partnership firm and the firm has not been dissolved till the date of this report.*
- b. *The financial Statements prepared for Company includes all the transactions done in Partnership Firm till the year ended 31st March 2023. Since the Incomes and Expenditures of both the firm and company has been included in the financial statements the impact on the profit for the period cannot be quantified.*

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters



related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, is not applicable to the Company since
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year;

And

 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors of the Company is disqualified as on 31st March, 2023, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have pending litigations which would impact its financial position.
 - The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - (i)The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (ii)The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- The company has not declared and paid dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h. With respect to the matter to be included in the Auditors' Report under Section 197 (16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- For ARSV & Associates
Chartered Accountants
FRN: 016459S
- 
- ANANTHESH K.R.
Partner
M.No. 237287
UDIN: 23237287BGTDOI8989
- 

Date: - 30.11.2023

Place: Mysuru

CORE4 ENGINEERS PRIVATE LIMITED

NO 12, 1ST FLOOR, NEAR RAMANA MANDIRA GYNANA KENDRA, NEXT TO NEW COURT, K
BLOCK, KUVEMPUNAGAR, MYSURU - 570 023, KARNATAKA

BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No	31st March 2023 (Amount in ₹)
I EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	2	2,80,00,000.00
(b) Reserves & Surplus	3	93,99,964.59
(2) Non-current liabilities		
(a) Long-Term Borrowings	4	82,82,543.11
(a) Deferred Tax Liability (net)		-
(3) Current liabilities		
(a) Short Term Borrowings	5	3,53,03,001.75
(b) Trade Payables		-
(A) Total outstanding dues of micro enterprises and small enterprises; and		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6	10,70,495.04
(c) Other Current Liabilities	7	3,69,70,784.00
(d) Short-Term Provisions	8	66,21,536.33
Total		12,56,48,324.82
II Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, plant and equipment	9	25,03,287.00
(b) Non-Current Investments		-
(c) Long Term Loans and Advances		-
(2) Current assets		
(a) Inventories	10	2,25,00,900.00
(b) Trade Receivables	11	1,97,35,678.58
(c) Cash and Cash Equivalents	12	3,07,31,736.55
(d) Short-Term Loans and Advances	13	92,95,650.92
(e) Other Current Assets	14	4,08,81,071.77
Total		12,56,48,324.82

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

FOR ARSV & ASSOCIATES

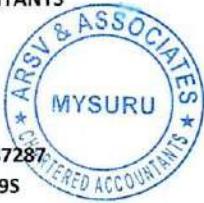
CHARTERED ACCOUNTANTS

CA. ANANTHESH K R

Partner

Membership No. : 237287

Firm Reg. No.: 0164595



Date: 30.11.2023

Place: MYSURU

UDIN : 23237287BGTDOI8989

For CORE4 ENGINEERS PRIVATE LIMITED

ABHINANDAN A. C.

(DIRECTOR)

DIN - 09491708

SAVITHA H. A.

(DIRECTOR)

DIN - 09491709

CORE4 ENGINEERS PRIVATE LIMITED

NO 12, 1ST FLOOR, NEAR RAMANA MANDIRA GYNANA KENDRA, NEXT TO NEW COURT, K BLOCK,
KUVEMPUNAGAR, MYSURU - 570 023, KARNATAKA

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2023

Particulars	Note No.	31st March 2023 (Amount in ₹)
I Revenue from Operations	15	13,11,95,276.07
II Other income	16	6,05,050.39
III Total Income		13,18,00,326.46
IV Expenses:		
(a) Operating Expenses	17	11,61,85,251.29
(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(1,76,36,900.00)
(c) Employee Benefit Expenses	19	76,61,035.52
(d) Auditor's Remuneration	20	1,00,000.00
(e) Financial costs	21	45,18,135.56
(f) Depreciation and amortisation cost	9	6,75,680.00
(g) Other expenses	22	71,41,435.50
Total expenses		11,86,44,637.87
V Profit before tax		1,31,55,688.59
VI Tax expense:		
(1) Current tax		37,55,724.00
(2) Deferred tax		-
VII Profit from the period		93,99,964.59
VIII Profit/(Loss) for the period		93,99,964.59
IX Earning per equity share:	23	
Face value per equity shares Rs.10/- fully paid up.		
(1) Basic		3.36
(2) Diluted		3.36

Notes referred to above form an integral part of the Financial Statements.

FOR ARSV & ASSOCIATES
CHARTERED ACCOUNTANTS



CA. ANANTHESH K R

Partner

Membership No. : 237287

Firm Reg. No.: 016459S



Date: 30.11.2023

Place: MYSURU

UDIN : 23237287BGTDOI8989

For CORE4 ENGINEERS PRIVATE LIMITED

ABHINANDAN A. C.

(DIRECTOR)

DIN - 09491708

SAVITHA H. A.

(DIRECTOR)

DIN - 09491709

CORE4 ENGINEERS PRIVATE LIMITED

NO 12, 1ST FLOOR, NEAR RAMANA MANDIR GYNANA KENDRA, NEXT TO NEW COURT, K
BLOCK, KUVEMPUNAGAR, MYSURU - 570 023, KARNATAKA
Notes Forming Part of Statement of Profit & Loss

Note 15 : Revenue from operations

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Gross Contractual Receipts	15,35,41,130.07
	Less: GST Collected	2,23,45,854.00
	Net Contractual Receipts	13,11,95,276.07
	Total	13,11,95,276.07

Note 16 : Other Income

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Interest on FD	4,96,860.00
2	Discount Received	1,08,190.39
	Total	6,05,050.39

Note 17 : Operating Expenses

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Purchase of Goods	9,35,06,717.26
	<u>Direct Expenses</u>	
1	Labour Charges	1,43,73,887.00
2	Sub Contract Charges	41,44,445.00
3	Contract Expenses	25,00,036.70
4	Contract Deductions	8,83,165.33
5	Wages	7,77,000.00
	Total	11,61,85,251.29

Note 18 : Change in inventories

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	<u>Change in inventories</u>	
	Opening Stock	48,64,000.00
	Closing Stock	2,25,00,900.00
	Total	(1,76,36,900.00)

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H. A. L.
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Note 19 : Employment benefit expenses

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Salary	66,13,047.00
2	ESI Employer Contribution	1,04,312.00
3	EPF Employer Contribution	5,64,625.20
4	Bonus	2,50,000.00
5	Staff Welfare Expenses	1,29,051.32
	Total	76,61,035.52

Note 20: Auditor's remuneration

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Statutory Audit Fee	1,00,000.00
	Total	1,00,000.00

Note 21 : Financial cost

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Bank Charges	10,77,621.56
2	Interest on OD	31,23,174.00
3	Interest on SBI Demand Loan	18,860.00
4	Interest on Vehicle Loan	1,75,646.00
5	Interest on BOB Covid Loan	1,22,657.00
6	Other Interest	177.00
	Total	45,18,135.56

Note 22 : Other Expenses

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Electricity Charges	82,265.00
2	Computer Maintenance	18,000.00
3	Office Expenses	3,69,192.00
4	Printing & Stationery	1,26,838.25
5	Telephone charges	67,329.72
6	Transportation Charges	20,01,727.51
7	Business Promotion Expenses	16,000.00
8	Professional Charges	85,300.00
9	Repairs & Maintenance	1,77,019.12
10	Vehicle Maintenance & Petrol Charges	3,33,381.95
11	Postage & Courier	18,415.44
12	Hotel & Lodging Expenses	74,451.64
13	ROC Filing Fee	8,25,479.30
14	Travelling & Conveyance	340.00
15	Newspaper & Periodicals	

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16	Miscellaneous Expenses	18,820.00
17	Website Renewal	15,000.00
18	Tender Fee	1,10,173.60
19	General Insurance	88,843.00
20	Discount	1,815.97
	Total	44,30,392.50

22.1 Rent, rates & taxes

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Rent	9,44,789.00
2	Professional Tax	
3	GSTR Late Filing Fee & Interest	11,37,637.00
4	Corporation Tax	18,682.00
5	Registration and License Fees	6,09,935.00
	Total	27,11,043.00

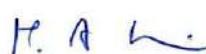
Note 23 : Earning per share

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Net profit after tax	93,99,964.59
2	Weighted average number of equity shares	28,00,000
Earning Per Share		3.36

For CORE4 ENGINEERS PVT. LTD.


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For CORE4 ENGINEERS PVT. LTD.


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NOTES FORMING PART OF THE ACCOUNTS

NOTE 1 :

A. Significant Accounting Policies:

1. **Basis of preparation of Financial Accounts** – The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles and the requirements of the Companies Act, 2013, under the historical cost convention and on accrual basis.
2. **Use of Estimates** – The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.
3. **Fixed Assets** - Fixed assets are stated at cost less accumulated depreciation. Fixed assets include all related expenses incurred up to the date of acquisition and installation.
4. **Depreciation** – Depreciation on fixed assets is calculated on Written down value Method as prescribed in Schedule II of the Companies Act, 2013.
5. **Inventories** – Inventories are valued at Cost or Market Value whichever is less.
6. **Investments** – Investments are stated at cost.
7. **Research and Development expenditure** – Revenue expenditure on Research and Development is charged to revenue in the respective head of expenditure account.
8. **Retirement Benefits** – Retirement benefits payable to employees is charged to revenue on accrual basis.

10. Employee Benefits –

- (a) **Short Term Employee benefits:** All Short term employee benefit plans such as salaries, wages, bonus, special awards and medical benefits which fall due within 12 months of the period in which the

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employee renders the related services which entitles him to avail such benefits are recognised on an undisclosed basis and charged to the Profit & Loss account.

(b) Defined Contribution Plan: The Company doesn't have any statutory scheme registered as the number of employees is within the statutory requirements.

11. Taxes on Income :

- A) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- B) Deferred tax is recognized, subject to consideration of prudence, on timing differences, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax calculation for the year has not been done.

12. Impairment of Assets: There was no impairment of assets during the year.

13. Provisions, Contingent Liabilities and Contingent Assets: A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

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CORE4 ENGINEERS PRIVATE LIMITED

NO 12, 1ST FLOOR, NEAR RAMANA MANDIRA GYNANA KENDRA, NEXT TO NEW COURT, K BLOCK, KUVEMPUNAGAR, MYSURU -
570 023, KARNATAKA

Notes Forming Part of Balance Sheet

Note 2 :- Share capital

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity Shares at Rs. 10 Each	30,00,000	3,00,00,000.00	-	-
(b) Issued, Subscribed and Paid up Equity Shares at Rs. 10 Each	28,00,000	2,80,00,000.00	-	-
Total	28,00,000	2,80,00,000.00	-	-

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Abhinandan A. C.	19,20,000	69	10	1,92,00,000
Savitha. H. A.	8,80,000	31	10	88,00,000
TOTAL	28,00,000	100		2,80,00,000

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	₹	Number of shares	₹
Equity shares at the beginning of the period	-	-	-	-
Add: Shares issued during the current period	2800000	2,80,00,000.00		
Equity shares at the end of the year	28,00,000	2,80,00,000.00		

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : During the period the initial Shares were issued on Conversion of the Partnership Firm to Private Limited Company to the Partners of the Firm converted. Further Right shares were issued to the existing share holders of the company.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Shares held by promoters at the end of the period 31st March 2023				% Change during the year
Sr. No.	Promoter Name	No. of Shares	% of total shares	
1	Abhinandan A. C.	1920000	69	69
2	Savitha H. A.	880000	31	31
Total		100		0

For CORE4 ENGINEERS PVT. LTD.


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For CORE4 ENGINEERS PVT. LTD.


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Note 3: Reserves & Surplus

3.1 Profit and Loss

Particulars	31st March 2023 (Amount in ₹)
Opening balance	-
Add:- Profit for the year	93,99,964.59
Less : Income Tax and TDS	-
Add : Prior Period Adjustment	-
Total	93,99,964.59

Note 4 : Long term borrowings

Particulars	31st March 2023 (Amount in ₹)
Secured Loans	
Bank of Baroda Car Loan (Secured against Innova Car)	18,32,572.00
Loans and Advances from Directors :	
Abhinandan A. C.	63,88,045.11
Savitha H. A.	61,926.00
TOTAL	82,82,543.11

Note 5 : Short term borrowings

Particulars	31st March 2023 (Amount in ₹)
Secured Loans	
Bank of Baroda Cash Credit Loan (Secured against Stock and Book Debts)	3,53,03,001.75
TOTAL	3,53,03,001.75

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for CORE4 ENGINEERS PVT. LTD.


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Note 6 : Trade Payables

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
(A)	Total outstanding dues of micro enterprises and small enterprises Outstanding for more than six months Others	-
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises Outstanding for more than six months Others	10,70,495.04
	Total	10,70,495.04

Trade Payables ageing schedule as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(A) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,70,495.04	-	-	-	-	10,70,495.04

For CORE4 ENGINEERS PVT. LTD.



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Note 7 : Other Current Liabilities

Particulars	31st March 2023 (Amount in ₹)
Advance Towards Contract	
Aravinda Electricals Infra Private Limited	2,79,374.00
KJ Nirman Nigama	4,85,000.00
Ramanashri Developers	3,51,90,000.00
RK Brother Infraprop Proventures Private Limited	10,16,410.00
Total	3,69,70,784.00

Note 8 : Short Term Provisions

Particulars	31st March 2023 (Amount in ₹)
Statutory Audit Fee	1,00,000.00
EPF Payable	1,01,430.00
ESI Payable	9,534.00
Professional Tax Payable	4,200.00
TDS Payable	6,060.00
GST Payable	53,45,855.33
Rent Payable	24,300.00
Salary Payable	6,62,177.00
Income Tax Payable	3,67,980.00
Total	66,21,536.33

For CORE4 ENGINEERS PVT. LTD.



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CORE4 ENGINEERS PRIVATE LIMITED

Note 9 :- Property, plant & equipments as on 31st March, 2023
 (As per the Companies Act, 2013)

(Amount in Rs.)

Note 8: Tangible Assets

Details of Assets	Gross Block			Accumulated Depreciation			As At 31st March, 2023	Net Block
	As On 01st April, 2022	Additions	Deductions	Total	As On 01st April, 2022	For The Year	Deductions	
TANGIBLE ASSETS								
Plant & Machinery	-	1,96,409	-	1,96,409	-	18,593	-	18,593
Motor Vehicles	-	24,93,660	-	24,93,660	-	4,72,979	-	4,72,979
Furniture & Fixtures	-	1,01,021	-	1,01,021	-	22,107	-	22,107
Computers	-	3,87,877	-	3,87,877	-	1,62,001	-	1,62,001
	-	31,78,967	-	31,78,967	-	6,75,680	-	6,75,680
INTANGIBLE ASSETS								
Website	-	-	-	-	-	-	-	-
Total Figures of previous year	-	31,78,967	-	31,78,967	-	6,75,680	-	6,75,680
	-	-	-	-	-	-	-	-



For CORE4 ENGINEERS PVT. LTD.

H. A [Signature]
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For CORE4 ENGINEERS PVT. LTD.

[Signature]
 Authorised Signatory

Note 10 : Inventories

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Work in Progress	2,25,00,900.00
	Total	2,25,00,900.00

Note 11 : Trade Receivables

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Outstanding for more than six months	-
	a) Secured, considered good	-
	b) Unsecured, considered good	-
	c) Doubtful	-
2	Others	-
	a) Secured, considered good	1,97,35,678.58
	b) Unsecured, considered good	-
	c) Doubtful	-
	Total	1,97,35,678.58

Trade Receivables ageing schedule as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	1,97,35,678.58	-	-	-	-	1,97,35,678.58
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 12 : Cash and bank balances

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Cash and cash equivalent	
	Cash in Hand	5,64,051.26
	Cash at Bank	
	Bank of Baroda, CA (in the name of Company)	2,73,66,823.51
	Bank of Baroda, CA (in the name of Core4 Engineers Firm)	2,92,216.69
	State Bank of India, CA (in the name of Core4 Engineers Firm)	25,08,645.09
	Total	3,07,31,736.55

Note 13 : Short terms loans and advances

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	Employee Advance	14,03,689.64
2	Rental Advance	5,25,000.00
3	Rakshith	49,67,346.28
4	Deepak M C	23,99,615.00
	Total	92,95,651

Note 14 : Other Current Assets

Sr. No.	Particulars	31st March 2023 (Amount in ₹)
1	EMD for Contract	99,89,407.50
2	FD with Banks (As Security Deposit)	1,63,90,152.00
3	Security Deposit with Department	91,65,870.00
4	NSC	5,003.00
5	Income Tax TDS	45,056.00
6	GST Excess Input Credit	10,04,505.97
7	GST TDS	21,08,919.30
8	Security Deposit with Customer	21,72,158.00
	Total	4,08,81,071.77

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