

CORE4 ENGINEER - DPIPL - JV**Balance Sheet**

As at March 31, 2025

All amounts in INR, unless otherwise stated

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I. PARTNERS' FUNDS AND LIABILITIES			
Partners' Funds			
Reserves and Surplus	3	6,63,670	35,392
		6,63,670	35,392
Non-current Liabilities			
Other Long-term Liabilities	4	1,58,24,122	1,58,05,071
		1,58,24,122	1,58,05,071
Current Liabilities			
Trade Payables	5	29,500	-
Short-term Provisions	6	2,61,630	25,866
		2,91,130	25,866
TOTAL		1,67,78,922	1,58,66,329
II. ASSETS			
Current Assets			
Other Current Assets	7	1,67,78,922	1,58,66,329
		1,67,78,922	1,58,66,329
TOTAL		1,67,78,922	1,58,66,329
General Information	1		
Significant Accounting Policies	2		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For A R S V AND ASSOCIATES

Chartered Accountants

Firm Regn No : 0016459S


ANANTHESH K R

Partner

Membership No : 237287

UDIN : 25237287BMISDG1441

Place : MYSURU

Date : 08.09.2025

**For CORE4 ENGINEER - DPIPL - JV (2024-25)**

ABHINANDAN A C

CORE4 ENGINEER - DPIPL - JV**Statement of Profit And Loss**

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

Particulars	Note	Year ended March 31, 2025	Year ended March 31, 2024
INCOME			
Revenue from Operations	-	-	-
Other Income	8	10,08,800	69,177
Total Income		10,08,800	69,177
EXPENSES			
Employee Benefits Expense	-	-	-
Depreciation and Amortisation Expense	-	-	-
Other Expenses	9	42,728	16,001
Total Expenses		42,728	16,001
Profit before Exceptional & Extraordinary items, and Tax		9,66,072	53,176
Exceptional Items	-	-	-
Profit before Extraordinary items, and Tax		9,66,072	53,176
Extraordinary Items	-	-	-
Profit before Tax		9,66,072	53,176
Tax Expenses			
Current Tax	10	3,37,794	17,784
Profit for the Year		6,28,278	35,392

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For A R S V AND ASSOCIATES

Chartered Accountants

Firm Regn No : 0016459S


ANANTHESH K R

Partner

Membership No : 237287

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**For CORE4 ENGINEER - DPIPL - JV**

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CORE4 ENGINEER - DPIPL - JV

Notes to the Financial Statements

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

1. General Information

CORE4 ENGINEER - DPIPL - JV (2024-25) (the Firm), is a Partnership, whose registered address is #12, 1st Floor, K- Block, Mathrushree Near New Law Court Kuvempunagar, Mysuru - 570023. The PAN of the Firm is AATFC3985D. The Firm is engaged in JOINT VENTURE RAILWAY CONTRACT.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), which comprise the Accounting Standards issued by the Institute of Chartered Accountants of India, including the Guidance Note on Financial Statements of Non-Corporate Entities.

The entity has been classified as a Micro, Small and Medium-sized Entity (MSME) in accordance with ICAI's revised criteria and has availed the exemptions and relaxations in the application of Accounting Standards.

The financial statements have been prepared under the historical cost convention using the accrual method of accounting and in accordance with the fundamental accounting assumptions of Going Concern and Consistency.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Accounting estimates and assumptions that may have a significant effect on the amounts reported in the financial statements include:

- Provisions and Contingencies

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.



CORE4 ENGINEER - DPIPL - JV

Notes to the Financial Statements

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

Revenue Recognition

Income from services rendered, if any, is recognised as and when the services are performed, in accordance with the terms of the underlying agreements or arrangements with the customers, and when no significant obligations remain outstanding.

Interest income, if any, is recognised on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate. Dividend income, where applicable, is recognised when the right to receive the income is established.

Employee Benefits

Employee benefits such as wages, salaries, bonus, and other allowances are recognised as an expense in the Statement of Profit and Loss in the period in which the related service is rendered.

Gratuity and other post-employment benefits are recognized only when the entity is under a statutory obligation to provide such benefits. These are accounted for using other rational and consistent methods, as permitted under the exemption framework applicable to MSMEs.

Taxes on Income

Current Tax:

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date.

Deferred Tax:

Deferred tax is not recognised in the financial statements, in view of the exemption available to Micro, Small and Medium-sized Enterprises (MSMEs) as per the classification and relaxation framework notified by the Institute of Chartered Accountants of India (ICAI).



CORE4 ENGINEER - DPIPL - JV
Notes to the Financial Statements

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

3. Reserves and Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus in Statement of Profit and Loss		
Opening Balance	35,392	-
(+) Net Profit or (Loss) for the period	6,28,278	35,392
Closing Balance	6,63,670	35,392
Total	6,63,670	35,392

4. Other Long-term Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Other long-term liabilities	1,58,24,122	1,58,05,071
Total	1,58,24,122	1,58,05,071

5. Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of other than micro and small enterprises	29,500	-
Total	29,500	-

6. Short-term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Taxation	2,36,630	10,866
Provision for Other Expenses	25,000	15,000
Total	2,61,630	25,866



CORE4 ENGINEER - DPIPL - JV
Notes to the Financial Statements

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

7. Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Accrued Interest	9,70,179	62,259
Other current assets	1,58,08,743	1,58,04,070
Total	1,67,78,922	1,58,66,329

8. Other Income

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest income		
Interest income on Loans	10,08,800	69,177
Total	10,08,800	69,177

9. Other Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Auditor's Remuneration	35,000	15,000
Office and Administration	2,068	-
Miscellaneous expenses	5,660	1,001
Total	42,728	16,001

10. Tax Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Current Tax		
Current Year	3,37,794	17,784



CORE4 ENGINEER - DPIPL - JV
Notes to the Financial Statements

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

11. Other Disclosures

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

For A R S V AND ASSOCIATES

Chartered Accountants

Firm Regn No : 0016459S



ANANTHESH K R

Partner

Membership No : 237287



Place : MYSURU

Date: 08.09.2025

For CORE4 ENGINEER - DPIPL - JV (2024-25)



ABHINANDAN A C