

**CORE4 ENGINEER - DPIPL - JV****Balance Sheet**

As at March 31, 2025

All amounts in INR, unless otherwise stated

Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I. PARTNERS' FUNDS AND LIABILITIES</b>			
<b>Partners' Funds</b>			
Reserves and Surplus	3	6,63,670	35,392
		<b>6,63,670</b>	<b>35,392</b>
<b>Non-current Liabilities</b>			
Other Long-term Liabilities	4	1,58,24,122	1,58,05,071
		<b>1,58,24,122</b>	<b>1,58,05,071</b>
<b>Current Liabilities</b>			
Trade Payables	5	29,500	-
Short-term Provisions	6	2,61,630	25,866
		<b>2,91,130</b>	<b>25,866</b>
		<b>1,67,78,922</b>	<b>1,58,66,329</b>
<b>TOTAL</b>			
<b>II. ASSETS</b>			
<b>Current Assets</b>			
Other Current Assets	7	1,67,78,922	1,58,66,329
		<b>1,67,78,922</b>	<b>1,58,66,329</b>
		<b>1,67,78,922</b>	<b>1,58,66,329</b>
<b>TOTAL</b>			
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The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

**For A R S V AND ASSOCIATES**

Chartered Accountants

Firm Regn No : 00164595



ANANTHESH K R

Partner

Membership No : 237287

UDIN : 25237287BMISDG1441

Place : MYSURU

Date : 08.09.2025

**For CORE4 ENGINEER - DPIPL - JV (2024-25)**


ABHINANDAN A C

**CORE4 ENGINEER - DPIPL - JV****Statement of Profit And Loss**

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

Particulars	Note	Year ended March 31, 2025	Year ended March 31, 2024
<b>INCOME</b>			
Revenue from Operations	-	-	-
Other Income	8	10,08,800	69,177
<b>Total Income</b>		<b>10,08,800</b>	<b>69,177</b>
<b>EXPENSES</b>			
Employee Benefits Expense	-	-	-
Depreciation and Amortisation Expense	-	-	-
Other Expenses	9	42,728	16,001
<b>Total Expenses</b>		<b>42,728</b>	<b>16,001</b>
<b>Profit before Exceptional &amp; Extraordinary items, and Tax</b>		<b>9,66,072</b>	<b>53,176</b>
Exceptional Items	-	-	-
<b>Profit before Extraordinary items, and Tax</b>		<b>9,66,072</b>	<b>53,176</b>
Extraordinary Items	-	-	-
<b>Profit before Tax</b>		<b>9,66,072</b>	<b>53,176</b>
<b>Tax Expenses</b>			
Current Tax	10	3,37,794	17,784
<b>Profit for the Year</b>		<b>6,28,278</b>	<b>35,392</b>

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

**For A R S V AND ASSOCIATES**

Chartered Accountants

Firm Regn No : 00164595



ANANTHESH K R

Partner

Membership No : 237287

UDIN : 25237287BMISDG1441

Place : MYSURU

Date : 08.09.2025

**For CORE4 ENGINEER - DPIPL - JV**


ABHINANDAN A C

**1. General Information**

CORE4 ENGINEER - DPIPL - JV (2024-25) (the Firm), is a Partnership, whose registered address is #12, 1st Floor, K- Block, Mathrushree Near New Law Court Kuvempunagar, Mysuru - 570023. The PAN of the Firm is AATFC3985D. The Firm is engaged in JOINT VENTURE RAILWAY CONTRACT.

**2. Significant Accounting Policies****Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), which comprise the Accounting Standards issued by the Institute of Chartered Accountants of India, including the Guidance Note on Financial Statements of Non-Corporate Entities.

The entity has been classified as a Micro, Small and Medium-sized Entity (MSME) in accordance with ICAI's revised criteria and has availed the exemptions and relaxations in the application of Accounting Standards.

The financial statements have been prepared under the historical cost convention using the accrual method of accounting and in accordance with the fundamental accounting assumptions of Going Concern and Consistency.

**Use of Estimates**

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Accounting estimates and assumptions that may have a significant effect on the amounts reported in the financial statements include:

- Provisions and Contingencies

**Trade Receivables and Loans and Advances**

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

**Cash and cash equivalents**

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

**Provisions and Contingent Liabilities**

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.



Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

**Revenue Recognition**

Income from services rendered, if any, is recognised as and when the services are performed, in accordance with the terms of the underlying agreements or arrangements with the customers, and when no significant obligations remain outstanding.

Interest income, if any, is recognised on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate. Dividend income, where applicable, is recognised when the right to receive the income is established.

**Employee Benefits**

Employee benefits such as wages, salaries, bonus, and other allowances are recognised as an expense in the Statement of Profit and Loss in the period in which the related service is rendered.

Gratuity and other post-employment benefits are recognized only when the entity is under a statutory obligation to provide such benefits. These are accounted for using other rational and consistent methods, as permitted under the exemption framework applicable to MSMEs.

**Taxes on Income****Current Tax:**

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date.

**Deferred Tax:**

Deferred tax is not recognised in the financial statements, in view of the exemption available to Micro, Small and Medium-sized Enterprises (MSMEs) as per the classification and relaxation framework notified by the Institute of Chartered Accountants of India (ICAI).



## 3. Reserves and Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Surplus in Statement of Profit and Loss</b>		
Opening Balance	35,392	-
(+) Net Profit or (Loss) for the period	6,28,278	35,392
<b>Closing Balance</b>	<b>6,63,670</b>	<b>35,392</b>
<b>Total</b>	<b>6,63,670</b>	<b>35,392</b>

## 4. Other Long-term Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Other long-term liabilities	1,58,24,122	1,58,05,071
<b>Total</b>	<b>1,58,24,122</b>	<b>1,58,05,071</b>

## 5. Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of other than micro and small enterprises	29,500	-
<b>Total</b>	<b>29,500</b>	<b>-</b>

## 6. Short-term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Taxation	2,36,630	10,866
Provision for Other Expenses	25,000	15,000
<b>Total</b>	<b>2,61,630</b>	<b>25,866</b>



**CORE4 ENGINEER - DPIPL - JV**  
**Notes to the Financial Statements**

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

**7. Other Current Assets**

Particulars	As at March 31, 2025	As at March 31, 2024
Accrued Interest	9,70,179	62,259
Other current assets	1,58,08,743	1,58,04,070
<b>Total</b>	<b>1,67,78,922</b>	<b>1,58,66,329</b>

**8. Other Income**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Interest income</b>		
Interest income on Loans	10,08,800	69,177
<b>Total</b>	<b>10,08,800</b>	<b>69,177</b>

**9. Other Expenses**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Auditor's Remuneration	35,000	15,000
Office and Administration	2,068	-
Miscellaneous expenses	5,660	1,001
<b>Total</b>	<b>42,728</b>	<b>16,001</b>

**10. Tax Expenses**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Current Tax</b>		
Current Year	3,37,794	17,784



**CORE4 ENGINEER - DPIPL - JV**  
**Notes to the Financial Statements**

For the year ended March 31, 2025

All amounts in INR, unless otherwise stated

**11. Other Disclosures**

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

**For A R S V AND ASSOCIATES**

Chartered Accountants

Firm Regn No : 0016459S



**ANANTHESH K R**

Partner

Membership No : 237287

Place : MYSURU

Date: 08.09.2025



**For CORE4 ENGINEER - DPIPL - JV (2024-25)**



**ABHINANDAN A C**