**Minutes N 14**

**Of the Board of Directors Meeting**

**Summit Equipment**

8 July 2016

### Participants:

Chairperson: Elizabeth R Johnson

Chief Financial Officer: Warren Evans

Vice Chairperson: Jana Prestidge

Independent Director: Ali Nawaz

Secretary: Ana Kusrashvilli

### Agenda:

1. Hearing monthly report of the IT committee
2. Approval of amendments to the Operational Plan of PR and Marketing Department
3. Authorization of Director, Ali Nawaz for certain functions of the CFO
4. Approval of Purchase of Warehouse
5. Reporter: Ana Kusrashvilli

Resolution:

Monthly report of the IT committee be heard. “For” – 4, “against” – 0. Annex 1 – monthly report of the IT Committee.

1. Reporter: Jana Prestidge

Resolution:

Approve amendments to the operational plan of PR and Marketing department for the year 20X6. “For” – 4, “against” – 0. Annex 2 – Updated Operational Plan\_PR & Marketing

1. Reporter: Warren Evans

Resolution:

For the period of 10 July 20X6 – 17 July 20X6 to authorize Director, Ali Nawaz, to authorize the purchase orders for the property, plant and equipment. Warren Evans to issue an order giving abovementioned authorities to Ali Nawaz.

1. Reporter: Warren Evans

Approve the purchase of the warehouse in the amount of $5,200,000 located at 156 Mountain Ridge St. Zurich, Switzerland. “For” – 4, “against” – 0. Annex – 2. Purchase of building to move forward.

Elizabeth R Johnson

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Chairman of the Board of Directors:

Elizabeth R Johnson

**Order of the CFO**

Date: 8 July 20X6

In accordance with the decision of the board of directors of the Summit Equipment, dated 8 July 20X6 (refer to meeting minutes #14, point 3), I authorize Director, Ali Nawaz to approve the purchase orders for the property, plant and equipment in the period from 10 July 20X6 until 17 July 20X6. Additionally, I authorize Ali Nawaz to sign the agreement for the purchase of the warehouse in the amount of $5,200,000 located at 156 Mountain Ridge St. Zurich, Switzerland. This purchase was approved by the Board at the meeting held on 8 July 20X6.

Warren Evans

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Warren Evans

Chief Financial Office