

QIANSHU ZHANG

PH.D. CANDIDATE

(+852) 51993764
qszhang7-c@my.cityu.edu.hk
zhangqianshui23@gmail.com
Updated 2026.01

EDUCATION

Department of Decision Analytics and Operations, City University of Hong Kong
Hong Kong, China
Ph.D. in Business Statistics (Finance) 2022 - 2026 (*expected*)

- Advisor: Prof. Jingyu He, Prof. Guanhao Feng
- Research Interests: Empirical Asset Pricing, Machine Learning, Bayesian Statistics
- Courses: Empirical Asset Pricing, Probability Models, Mathematical Statistics, Stochastic Process, Econometrics

Olin School of Business, Washington University in St.Louis St.Louis, U.S.
Visiting PhD student in Finance 2025.04 - 2025.05

- Advisor: Prof. Siddhartha Chib

School of Management, Fudan University Shanghai, China
Visiting PhD student in Finance 2023.09 - 2024.01

- Advisor: Prof. Junye Li

School of Business, Nankai University Tianjin, China
B.M. in Financial Management 2018 - 2022

WORKING PAPERS

1. **Beyond Beta Pricing: SDF Selection from Euler-Restricted Traded–Nontraded Factor–Return Models**
Major Revision, Management Science
 - with Siddhartha Chib, Guanhao Feng, and Jingyu He
 - presented at SBIES, DLICE, APAD, ESWC
2. **Currency Return Dynamics: What Is the Role of U.S. Macroeconomic Regimes?**
 - with Guanhao Feng, Jingyu He, Junye Li, and Lucio Sarno
 - presented at CICE, SoFiE, WSIR, SBFC, AFBC, AsianFA
3. **Asset Heterogeneity and Uncommon Factors**
 - with Lin William Cong, Guanhao Feng, Jingyu He, and Junye Li

PRESENTATIONS

- 2025 Global AI Finance Research Conference, Hong Kong 2025.12
- Joint Workshop on Financial Econometrics in the Big Data Era, Hong Kong 2025.08
- 2025 Asia-Pacific Association of Derivatives Conference, Busan 2025.07
- 2025 Dishui Lake International Conference in Finance, Shanghai 2025.05
- 2025 NSF/CEME SBIES, Philadelphia 2025.05
- 2024 Sydney Banking and Financial Stability Conference, Sydney 2024.12
- 2024 Australasian Finance and Banking Conference, Sydney 2024.12
- 2024 AsianFA Annual Conference, Macau 2024.06
- 2024 SoFiE Annual Conference, Rio de Janeiro 2024.06
- 2024 Big Data and Econometric Conference, Xiamen 2024.04

AWARDS AND HONORS	• NSF/CEME Travel Grant , NSF/CEME SBIES	2025.05
	• Research Activities Fund , City University of Hong Kong	2023.02
	• PhD Studentship , City University of Hong Kong	2022-2026
	• Academic Excellence Scholarship(Top10%) , Nankai University	2019.12
	• Third Prize , National College Students' Mathematics Competition	2019.11
	• Second Prize , Tianjin University Students' Mathematics Competition	2019.07

TEACHING	Teaching Assistant:	
	– University of Chicago, Booth School of Business	
	* BUSN 41800 Statistics, Executive MBA, 2025	
	Instructor: Prof. Christian B. Hansen	
	– City University of Hong Kong	
	* Statistical Data Analysis, Postgraduate, 2024	
	* Data Mining, Postgraduate, 2023,2024	
	* Understanding Uncertainty and Statistical Reasoning, Undergraduate, 2022, 2025	
	* Global Supply Chain Management, Undergraduate, 2022	

SKILLS	Languages: Chinese (Native), English.
	Programming: Python, C++, R, MATLAB.

ACADEMIC SERVICES	Reviewers for: <i>Journal of Innovation and Entrepreneurship, Expert Systems With Applications</i>
----------------------	---

REFERENCES	HE Jingyu Associate Professor Dept. of Decision Analytics & Operations Dept. of Economics & Finance City University of Hong Kong E-mail: jingyuhe@cityu.edu.hk	FENG Guanhao Gavin Associate Professor Dept. of Decision Analytics & Operations Dept. of Economics & Finance City University of Hong Kong E-mail: gavin.feng@cityu.edu.hk
	LI Junye Li Dasan Chair Professor Dept. of Finance Fudan University E-mail: li_junye@fudan.edu.cn	CHIB Siddhartha Harry C. Hartkopf Chair Professor Olin Business School Washington University in St. Louis E-mail: chib@wustl.edu